



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 26th May, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue:


Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated 17th October, 2020.

A statement of deviation or variation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly take the above information on record.

Thanking you,

For MOLD-TEK PACKAGING LIMITED


Thakur Vishal Singh
(Company Secretary)

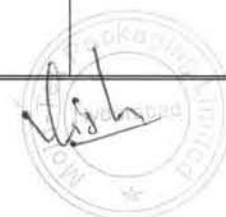




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**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED FOR
THE QUARTER ENDED 31ST MARCH, 2021.**

S No.	Name of listed entity	Mold-Tek Packaging Limited					
1.	Mode of Fund Raising	Rights Issues					
2.	Date of Raising Funds	28 th October, 2020 to 11 th November, 2020					
3.	#Amount Raised (Refer Notes)	Rs. 1,782.60 Lakhs (Equals 25% of Total Rights issue amount) (Total amount to be raised under Rights issue is Rs. 7,130.44 Lakhs)					
4.	Report filed for Quarter ended	31 st March, 2021					
5.	Monitoring Agency	Not Applicable					
6.	Monitoring Agency Name, if applicable	Not Applicable					
7.	Is there a Deviation / Variation in use of funds raised	No					
8.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
9.	If Yes, Date of shareholder Approval	Not Applicable					
10.	Explanation for the Deviation / Variation	Not Applicable					
11.	Comments of the Audit Committee after review	Noted					
12.	Comments of the auditors, if any	None					
13.	Objects for which funds have been raised and where there has been a deviation, in the following table	There are no deviations					
14.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
a)	Repayment/prepayment of certain working capital borrowings of our Company, in full or in part/ General corporate purposes	NA	1,782.60 lakhs	NA	1,782.60 lakhs	NIL	None



	Deviation or variation could mean:
	(a) Deviation in the objects or purposes for which the funds have been raised or
	(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
	(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

#Notes:

1. The company has received Rs. 2,49,89,850 on issue of 5,55,330 Partly paid up Equity Shares @ Rs. 45/- per Partly Paid up Equity Share i.e., 25 % of issue price of Rs. 180/- per Rights Equity Share.
2. Whereas the company has received Rs. 15,32,71,080 on 33,31,980 Detachable warrants @ Rs.46/- per detachable warrant i.e., 25 % of issue price of Rs. 184/- per detachable warrant.
3. Total amount received up on issue of 5,55,330 Partly paid up Equity Shares & 33,31,980 Detachable warrants is **Rs. 17,82,60,930** on application.
4. During the 4th Quarter as on 31.03.2021, the company has received few applications relating to conversion of 5,094 detachable warrants into fully paid up Equity Shares of Rs.5/- each. Up on allotment of 5,094 Equity Shares, the company has received Rs. 7,02,972/-.

The entire funds raised by the Company through Rights Issue, including amount received during the quarter ended 31st March, 2021, has been utilized for the objects stated in the Letter of Offer for Rights Issue of the Company, dated 17th October, 2020.

For MOLD-TEK PACKAGING LIMITED


Thakur Vishal Singh
 (Company Secretary)

