MOLD-TEK
Packaging Limited

THE PACKAGING PARTNER
YOU DESERVE!

ANNUAL REPORT

2026

New End-Use Applications

Product & Process Innovations	Business Diversification	Sustainability & Circularity	Geographical Expansion
40 +	**9**	**1000 +**	**BSE | NSE**
YEARS OF EXPERIENCE	MANUFACTURING UNITS	MOULDS DEVELOPED	PUBLICLY LISTED

www.moldtekpackaging.com

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2026
Annual
Report

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+40
Years of
Experience

Mold-Tek Developed
Packaging Solutions with many
Innovative Concepts

From the Desk of the Chairman

J. Lakshmana Rao
Chairman and Managing Director

Dear Shareholders,

As Mold-Tek approaches the completion of four decades of its journey, I am filled with a deep sense of pride and gratitude. What began as SSI unit 40 years ago, has evolved into a diversified and technology-driven rigid packaging leader in India, with a strong market presence and a growing portfolio of products and capabilities.

The journey has not always been easy. It has been shaped by determination, long-term vision, widening product range, entering new domains, team building, innovation and, above all, disciplined execution. As we enter the next phase and bring in second generation leaders, these principles will continue to guide us as we pursue sustainable growth and create long-term value for all our stakeholders.

Navigating a Changing Global Environment

The global packaging industry is undergoing a significant transformation. Customer expectations are evolving rapidly, sustainability is becoming increasingly important, regulatory requirements are becoming more stringent and businesses across the value chain are under constant pressure to improve competitiveness and efficiency.

In this environment, leadership will increasingly be defined not merely by scale and product quality, but by the ability to innovate, adapt, move in to new domains and build resilient processes and controls. At Mold-Tek, we believe that our investments in technology, product development, manufacturing capabilities and customer relationships position us well to handle this transformation.

The past year also reminded us that preparedness and resilience are no longer choices but necessities. Geopolitical uncertainties, volatility in crude oil and raw material prices and currency depreciation created several challenges for businesses across the world. Despite these headwinds, Mold-Tek remained focused on what we could control i.e. serving our customers well, improving our operations and executing our plans. I am happy to say that we came through the year stronger and the same is reflected in our financial performance as well.

A Strong Year for Mold-Tek

Against this backdrop, Mold-Tek delivered a strong performance during FY 2025-26 supported by healthy domestic demand and continued operational focus.

Our revenue increased by 13.48%, supported by an 11.41% growth in sales volume. EBITDA increased by 20.71%, reflecting improved operating leverage, better profitability and greater operational efficiency. Net profit grew by 20.35%, demonstrating the Company's ability to translate healthy volume growth into stronger earnings.

While I am pleased with these results, we remain conscious that every year brings new challenges and focus will therefore remain on building new businesses that can deliver consistent and sustainable performance and ensure growth momentum.

Strengthening Manufacturing Efficiency

During FY 2025-26, Mold-Tek undertook a strategic consolidation of its manufacturing operations in Hyderabad. Five units in Hyderabad are now consolidated into two major units, thereby increasing efficiency and reducing costs. The initiative is aimed at improving operational efficiency, optimizing manufacturing costs and enhancing resource utilization. We bought all printing and label manufacturing under one roof, thereby reducing internal transport costs and rejections.

I believe that this consolidation will create a more efficient operating platform and enable us to respond more effectively to evolving customer requirements as we scale our business.

Innovation and New Partnerships

Innovation continues to remain at the heart of our growth strategy. Entering new domains ensures sustained growth in the long run.

During the year, Mold-Tek entered into a Memorandum of Understanding with Vibe Generation Holdings, a UK based company specializing in advanced intellectual property for caps and closures for high-value products. This partnership represents an important step in our efforts to expand our product and technology capabilities.

As part of this collaboration, three products have already been developed, while six additional products are currently under development. This product range will start contributing revenues from FY27-28.

Such collaborations will allow us to combine our manufacturing expertise and market reach with specialized intellectual property and product innovations, thereby creating differentiated solutions for our customers.

Pharma Packaging and New Opportunities

Our Pharma Packaging business continues to see encouraging traction. The pharmaceutical industry is placing increasing emphasis on quality, compliance and specialized packaging, and we see a good opportunity for Mold-Tek to build a stronger position in this segment.

We are working on expanding both our customer base and product range, and we believe this segment can become an important contributor to our growth and profitability in the coming years.

At the same time, our team headed by Mr. Janumahanti Rana Pratap is exploring opportunities in several new areas, including ophthalmic packaging, medical pen devices and semiconductor carrier products. These initiatives are still at an early stage and there is considerable work ahead before they become meaningful businesses for us.

Transition to Next Generation

As we look beyond our 40-year milestone, our focus is clear: to build upon the strengths we have created, invest in future capabilities, build up next generation leadership and pursue growth opportunities that can generate sustainable long-term value.

It is very important for the Company to bring in younger talent at Board level and gradually shape them into future leaders. Keeping this in mind, my son Mr. Janumahanti Rana Pratap, IIT-Delhi, IIM-Lucknow, Senior Vice President working in the Company for last 14 years has been proposed to be appointed as Director- Marketing and Strategy. He was handling marketing and completely instrumental in building up pharma packaging segment and in finding business partners like Vibe associates. Mr. A Subramanyam & Mr. P Venkateswara Rao Deputy Managing Directors of the company, following high standards of corporate governance and as per the internal retirement policy, are reducing their roles to guide the second generation and gradually pass on the responsibilities. This transition during next two years will enable the younger generation to learn and shore up their skills to build and grow the company's future. This gradual process will help smooth transition and assured continuity in Company's growth.

The next decade will require us to be more innovative, more responsive and more technology-driven. We will continue to strengthen our existing businesses while selectively entering new segments where we believe our capabilities can give us a competitive advantage. We want to build a business that is stronger, more resilient and more valuable with every passing year, while continuing to maintain the trust of our customers, employees and shareholders.

Acknowledgement and Gratitude

Finally, I would like to express my heartfelt gratitude to all our investors and shareholders for the trust and support they have shown in Mold-Tek over the past four decades. Hence, we proposed to increase this year's dividend to Rs. 5/- per share (Interim dividend Rs. 2/- and Final Dividend recommended at Rs. 3/-) and proposed issue of bonus equity shares in the Company at a ratio of 1:1.

As we step into our next decade, we carry this trust with us.

Thank you for being a part of the Mold-Tek journey. I look forward to your continued support as we begin this next chapter together.

Growth Drivers

PAILS

Paints & Lubricants

- Higher recycled content with pack functionality and performance fully retained. Mold-Tek is ahead of the curve as brand owners tighten sustainability commitments.
- A laser-engraved QR code inside the lid replaces physical coupons & blocks counterfeiting. The complete technology solution is now with top paint and lubricant customers.
- A further 8–10% weight reduction with functionality intact. Direct material savings passed to the customer. In-mould labelling has finally taken hold in the paint industry.
- This widens the addressable base for decorated packs. Strategic expansion across India unlocks new paint, lubricant and industrial packaging customers close to their own filling plants.

Q PACK

- Three-year CAGR of 20%+ built on a patented design and locking system.
- The packs are Leaner and lighter with the same functionality. Capacity has been added continuously across multiple locations.
- Copied moulds seized by the authorities. Premium brands respect the patent and continue to support volumes.
- Minimum volume commitments under negotiation with major edible oil & detergent brands. Bringing stability of offtake to the segment.
- Recently established for non-food Q Pack applications - a milestone we expect to be a significant driver from here.
- Demand has de-seasonalised by opening the pack to new industries like edible oil, dairy, protein powder, chocolate spreads, food pastes, detergents, seeds, fertilisers & biochemicals

FOOD & FMCG

- New capacity in Panipat strengthens Mold-Tek's presence in the North, a major agro and FMCG belt.
- Customers operating in the region can now be served locally, making Northern capacity the principal growth driver for the next three to five years.
- After two stagnant years, Food & FMCG is now driving sales across the organisation, supported by a strong summer.
- New label technology and faster mould changeovers have reduced MOQs by 15–20%.
- Lower MOQs enable newer SKUs and smaller brands to enter the portfolio, with several launches already secured.

PHARMA

- Expanded product range of bottles and closures from 25 to 80 SKUs based on client orders.
- Successfully completed 25+ plus audits with regulatory pharma firms and continuous orders with major share from Laurus Labs, Graviti, MSN, Marksans, Ajanta, Inventia Pharma.
- First commercial orders executed for new SKUs like 28mm CRC & 53mm CRC for couple of customers.
- Successfully working with 3 out of Top 3 EV segment CMOs in India. Started supplies to Fullife - Fast&Up, one of the biggest brands in EV segment, this quarter
- Planning to expand into oxygen scavenger segment in canisters, that is a more premium requirement.
- Taken firm strategic step toward expanding into Pharma portfolio into ophthalmic & Medical pen devices.
- Got into strategic agreement for expanding business in Egypt & Vietnam.

NEW SHAPES & BUSINESS STREAMS

- Fresh packaging formats for a category where shape plays a major role in shelf appeal.
- A multi-flavour, multi-pack format with applications across several industries.
- Sippers for Beverages Represent Mold-Tek's first entry into the beverage industry, opening access to a large addressable market.
- Batters & Spreads Opportunities include chocolate spreads, jam, tomato ketchup and idli-dosa batters, supported by growing modern trade.
- New packaging shapes are being designed specifically around the requirements of food-delivery formats.

OPERATIONAL EFFICIENCY

- New technologies, including Artificial Intelligence, are being adopted to optimise workflows and reduce manual errors.
- Sales order entry, invoicing and quality control have already generated real savings, with further rollouts underway.
- Injection moulding machines are being connected to real-time dashboards. This enables faster production decisions, reduces time and minimises wastage across the system.
- An in-house inspection system checks 3–5 specifications before packing, including: Print quality, Barcode scannability, Logos, Missing or misoriented labels, Container deformation. This reduces human error in quality evaluation.

100% Backward Integration

World-class Research & Development

Pioneers in the field of In-Mould Labelling (IML) in India

Diversified Geographic Presence

Operational Excellence

Market Leader in Rigid Plastic Packaging

Our Core Cometencies

Innovation as per market needs

Our Clientele

ITC Limited, Mondelēz International, Unilever, wipro, Amul, MuscleBlaze

iD Fresh Food, Arun Icecreams, Himalaya, Kwality Wall's, Milky Mist, nic

Heritage, Dammani's, Hatsun, Cafe Niloufer, Hocco, Nestlé

MTR, Country Delight, adani, Paradise, gsk, GEF India

Akshayakalpa Organic, Mother Nutri Foods Limited, Madhusudan, Aditya Birla Group, Medi Foods, Pidilite

asianpaints, JSW Paints, Kansai Nerolac, Berger, Castrol, Valvoline

Shell, Gulf, RSPL, Coromandel, Allchem

Biostadt, Sirmaxo, AWL Agri business, MSN, Graviti, Laurus Labs

Awards & Achievements

MOST TRUSTED BRANDS 2024–26

Mold-Tek Packaging Limited was recognised as a "Most Trusted Brand" in the 4th edition of the Most Trusted Brands of India Awards (2026–27). The award was received by Mr. Srinivas Madireddy, Whole-time Director. It reflects the trust the Company has built with its customers over the years.

HURUN INDIA AWARDS

A proud moment for moldtek group as our CMD. Mr Lakshmana Rao Janumahanti, was felicitated by Hurun India at the Stars of Andra Pradesh & Telangana 2026.

BUSINESS EXCELLENCE AWARD

Mr. P. Venkateswara Rao, Deputy Managing Director, was felicitated with the Business Excellence Award 2025 by Sri D. Sridhar Babu - Honourable Cabinet Minister for Industries and IT, Government of Telangana.

Forbes
Asia's Best Company under a Bullion 2023

dun & bradstreet
Best Packaging Company Award Thrice in a Row

Best SME and Tech Savvy Award

3 INDIA STAR Awards

Great Place to Work 2024-25

Future Ready at 40

Engineering the next four decades of rigid plastic packaging

When Mold-Tek began in 1986, packaging in India was about function, not identity. Paints and lubricants shipped in tin, and the pack simply had to hold and protect. Mold-Tek's first act of disruption was to replace that tin with the plastic pail. It was lighter, tougher and chemically resistant. The company then went a step further and made the pack speak, becoming the country's pioneer of in-mould labelling. Four decades on, that same instinct has carried Mold-Tek forward: take a commodity and make it do more. It has moved the company from paints and lubricants into food, FMCG and, most recently, pharma. Today, Mold-Tek is India's leader in rigid plastic packaging, with roughly a quarter of the market.

Turning 40 is not an occasion to look back. Across every segment, Mold-Tek is deliberately moving up the value curve. Packs that once simply protected a product now carry a brand, prove its authenticity and even talk to the buyer. The commercial logic is plain. As the mix shifts from paint pails toward higher-value food, FMCG and pharma packaging, the company earns much more from every kilogram of polymer it converts. Here is how each segment is being reinvented for the next forty years, one innovation at a time.

Thinwall: Where Packaging Comes Alive

Thinwall is where four decades of decoration expertise meet the fastest-growing part of the business: food and FMCG. These are high-utility, lightweight containers. Mold-Tek can now build them partly transparent by design. A printed graphic wraps the pack, while a clear window lets the product itself become the hero of the label. The result is packaging that stands out on a crowded shelf and reads as unmistakably premium.

On the roadmap is colour-changing packaging: select packs that shift colour in response to heat. It is a small detail with a big shelf impact, the kind of surprise that makes a shopper look twice. It is also a reminder that good decoration is a marketing asset, not a cost. The economics reward the effort too. Food and FMCG packs earn several times the per-kilogram profit of a basic pail. That is why this segment is being built to grow at close to a fifth every year.

Q-Pack: Packaging With a Second Life

Q-Pack is Mold-Tek's answer to a generation that judges a brand by what happens after the purchase. Every pack is engineered lightweight from the outset. It uses less polymer without giving up the strength or finish customers expect. And it is designed for a loop rather than a one-way trip to the bin: easy to reuse, and simple to recycle when its journey is finally done.

That is good design and good economics at once. Lighter packs cut material and freight costs. Reusable, recyclable packs answer the sustainability expectations of large FMCG customers, and the regulation that is following close behind. Backed by the company's growing use of solar power across its plants, Q-Pack is where Mold-Tek's environmental commitment and its commercial interest point in the same direction.

Pharma: Precision as the New Frontier

Pharma is Mold-Tek's newest vertical, and by design, its most demanding. It is a small share of revenue today. Yet it carries by far the richest margins in the portfolio, with packaging built to the accuracy and hygiene standards the healthcare industry insists on. It is also set to grow faster than anything else the company does over the coming years.

The next stage is precision manufacturing: ophthalmic packaging and medical device components, including disposable dosing pens for GLP-1 drugs, insulin and similar therapies, all produced in dedicated clean facilities. As India's pharma and medical device sector expands, Mold-Tek is positioning itself not as a container supplier, but as a packaging partner that healthcare brands can audit, validate and trust. It is the clearest expression of the company's move up the value curve, and over the next decade, it could well be the largest.

Pails: Smart Buckets Built on Trust

The pail is where Mold-Tek started, and it is being reinvented rather than retired. Here, the company is pairing decades of moulding and decoration expertise with digital technology to create Digital IML: a paint pail that does far more than hold paint.

Each pail can carry a single-use, peel-off feature with a unique QR code. Peel it, scan it, and the pack comes alive. It can deliver promo codes and offers, track and trace the product through the supply chain, and push product or training content straight to the buyer's phone. Because the feature is single-use, it cannot be copied or reused, so it turns the pack itself into proof of authenticity. For the brand, it is protection against counterfeits. For the buyer, it is reassurance and reward, all through a single scan. It is a fitting reinvention of the very product that built the company.

The Next Forty Begins Now

Forty years is a milestone, not a finish line. Mold-Tek enters this decade with the same advantage that made it the leader: full backward integration, from its own moulds and IML labels to its own robots. That advantage is now aimed at categories the company has only begun to explore. The pattern that turned plastic pails into an industry standard is repeating itself: take what packaging is assumed to be, and make it smarter, more sustainable and more interactive.

That is the real story of forty years. Not how far the company has come, but how deliberately it is choosing where to go next: toward packs that earn a customer's trust before the product is even opened.

Great Place To Work®
Certified
AUG 2025-AUG 2026

LIFE AT MOLD-TEK

MOLD-TEK PACKAGING LIMITED HAS BEEN HONORED WITH THE ESTEEMED TITLE OF

"GREAT PLACE TO WORK."

At Mold-Tek, we believe that a positive work culture is the foundation of innovation, growth, and long-term success. Our people-first approach fosters a collaborative, inclusive, and high-performance environment where employees feel valued and empowered.

Whether it's through continuous learning opportunities, transparent communication, or celebrating milestones together, we strive to create a workplace that encourages both personal and professional development.

> *This recognition reflects our ongoing efforts to cultivate an atmosphere where every team member can excel and contribute to our shared achievements.*

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. J. Lakshmana Rao
Chairman & Managing Director

Mr. A. Subramanyam
Deputy Managing Director

Mr. P. Venkateswara Rao
Deputy Managing Director

Mr. Srinivas Madireddy
Whole-time Director

Mr. Eswara Rao Immaneni
Non-Executive Independent Director

Mr. Togaru Dhanrajtirumala Narasimha
Non-Executive Independent Director

Mrs. Madhuri Venkata Ramani Viswanadham
Non-Executive Independent Director

Mr. Ponnuswamy Ramnath
Non-Executive Independent Director

CHIEF FINANCIAL OFFICER:
Mrs. A. Seshu Kumari

COMPANY SECRETARY:
Ms. Harshita Suresh Chandnani

STATUTORY AUDITORS:
M/s. M. Anandam & Co.
Chartered Accountants
7 'A', Surya Towers, Sardar Patel,
Road, Secunderabad-500 003

INTERNAL AUDITORS:
M/s. Praturi & Sriram
Chartered Accountants
3-6-220, Street No.15,
Himayatnagar, Hyderabad - 500 029

SECRETARIAL AUDITOR:
Mr. Ashish Kumar Gaggar
Company Secretary in Practice
Flat No.201, II[nd] Floor,
Lake View Towers, Safari Nagar,
Kothaguda, Kondapur,
Hyderabad-500085

BANKERS:
Citibank
ICICI Bank Limited
HSBC

REGISTERED OFFICE:
8-2-293/82/A/700, Road No. 36,
Jubilee Hills,
Hyderabad - 500 033, Telangana.
Phone : +91 40 40300300
Fax : +91 40 40300328

REGISTRAR & SHARE TRANSFER AGENT:
M/s. KFin Technologies Limited
Selenium Building, Tower-B,
Plot No.: 31 & 32, Financial District,
Narakramguda, Serilingampally,
Hyderabad- 500032
Phone : +91-40-67162222 / 7961 1000
Toll Free Number : 1800 309 4001
Email id : einward.ris@kfintech.com

STATUTORY COMMITTEES*:
(as on 31.03.2026):

AUDIT COMMITTEE:
Mr. Eswara Rao Immaneni-Chairman
Mr. Ponnuswamy Ramnath-Member
Mrs. Madhuri Venkata Ramani Viswanadham-Member

STAKEHOLDERS RELATIONSHIP COMMITTEE:
Mr. Ponnuswamy Ramnath-Chairman
Mr. P. Venkateswara Rao -Member
Mr. Srinivas Madireddy -Member

Details of Committees forms part of the Report on Corporate Governance

NOMINATION AND REMUNERATION COMMITTEE:
Mr. T. Dhanrajtirumala Narasimha - Chairman
Mr. Ponnuswamy Ramnath - Member
Mr. Eswara Rao Immaneni- Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:
Mr. J. Lakshmana Rao- Chairman
Mr. A. Subramanyam-Member
Mr. P. Venkateswara Rao-Member
Mrs. Madhuri Venkata Ramani Viswanadham -Member

MANUFACTURING FACILITIES AND GODOWN - CUM - DEPOTS:

TELANGANA
- Survey No. 54,55/A, 70,71 & 72, Near Air force Academy, Annaram Village, Gummadidala Mandal, Sangareddy District - 502313
- Survey No. 164/Part, Dommarapochampally, Village-Gandimaisamma, Dundigal Mandal, Medchal District - 500043 (Godown - Cum - Depot)
- Survey No. 79, Alinagar Village, Chetlapotharam Panchayat, Jinnaram Mandal, Sangareddy District - 502 313 (Godown - Cum - Depot)
- Shed No. D-17 & D-18, Survey No.283, Phase -1, APIIC, IDA Jeedimetla, Quthbullapur Mandal, Medchal District - 500055 (Godown - Cum - Depot)
- Plot Nos. G40/2, G41 & G42/1, Sultanpur Village, TSIC Ameenpur Mandal, Sangareddy District - 502032

DADRA & NAGAR HAVELI AND DAMAN & DIU
- Survey No.160-A, 161-1, &161-5, Kund Falia, Behind Hotel Hilltop, Near Coastal Highway, Bhimpore, Nani Daman, Daman - 396 210

MAHARASHTRA
- GAT No. 656, Khandala - Lonand Road, Mhavashi (Village), Dhawad Wadi, Khandala Satara District – 412802
- Plot No. C-86, M IDC, Mahad - 402309

KARNATAKA
- Plot No-94, SY No-186-P, 187-P, 193-P, 178-P,179-P, 116-P, Adakanahally Industrial, Hobli, Nanajangud (Taluq), Mysore District - 571302

ANDHRA PRADESH
- Plot No. 2A, SY No. 251P, 255P, 256P, 261P, IC-Pudi, Pudi Village, Rambilli Mandal, Visakhapatnam District - 531 011

UTTAR PRADESH
- Gata Number 1269, 1270, 1271, &1272, C/O Kumar Woolen Mill, Magarwara Village, Unnao District – 209862.

HARYANA
- Plot No. 29, HSIIDC Industrial Area, Refinery Road, Panipat -132140

TAMILNADU
- C-11, Mathur Village, SIPCOT Industrial Complex, Cheyyar, Tiruvannamalai District – 631701

WEST BENGAL
- P-12, Hide Road, Kolkata – 700043 (Godown - Cum - Depot)

CIN: L21022TG1997PLC026542 | Website: https://www.moldtekpackaging.com

FIVE YEARS PERFORMANCE REVIEW

All amounts in ₹ lakhs, unless otherwise stated

Particulars	2025-26	2024-25	2023-24	2022-23	2021-22
Income from Operations	88,661	78,132	69,865	72,992	63,147
Growth Rates (%)	***13.48***	***11.83***	***(4.28)***	***15.59***	***31.85***
Other Income	125	225	130	138	156
NET INCOME	**88,786**	**78,357**	**69,995**	**73,130**	**63,303**
Growth Rates (%)	***13.31***	***11.95***	***(4.29)***	***15.52***	***32.01***
Materials Cost	47,994	44,026	39,669	43,597	37,659
% to Net Income	***54.06***	***56.19***	***56.67***	***59.62***	***59.49***
Over Heads	23,426	19,945	16,878	15,851	13,419
% to Net Income	***26.38***	***25.45***	***24.11***	***21.68***	***21.20***
EBDITA	**17,366**	**14,386**	**13,448**	**13,682**	**12,225**
% to Net Income	***19.56***	***18.36***	***19.21***	***18.71***	***19.31***
Depreciation	5,922	4,869	3,850	3,023	2,642
Interest & Finance Expenses	1,753	1,390	735	387	932
Exceptional item - Income	82	-	-	-	-
PBT	**9,773**	**8,127**	**8,863**	**10,272**	**8,651**
% to Net Income	***11.01***	***10.37***	***12.66***	***14.05***	***13.67***
Taxes	2,486	2,072	2,204	2,229	2,285
PAT	**7,287**	**6,055**	**6,659**	**8,043**	**6,366**
% to Net Income	***8.21***	***7.73***	***9.51***	***11.00***	***10.06***
Growth Rates (%)	***20.35***	***(9.07)***	***(17.21)***	***26.34***	***32.40***
Equity Dividend (%)	***100***	***80***	***60***	***120***	***160***
Dividend Payout (including Tax)	***1,662***	***1,329***	***997***	***1,990***	***2,601***
Equity	1,662	1,662	1,662	1,658	1,563
Other equity (excludes Other Comprehensive income, Capital reserve and Share options outstanding)	65,524	59,470	54,453	49,707	42,706
NETWORTH	**67,186**	**61,132**	**56,115**	**51,365**	**44,269**
Net Fixed Assets	63,660	58,131	48,766	39,272	27,648
Total Assets	**1,05,822**	**93,690**	**81,982**	**69,564**	**57,416**
Market Capitalization	**1,57,189**	**1,39,977**	**2,60,049**	**2,99,461**	**2,28,163**
KEY INDICATORS					
Basic Earnings per share (Face Value of ₹5) -(₹)	**21.93**	**18.22**	**20.07**	**24.40**	**22.12**
Turnover per share (Face Value of ₹5) -(₹)	**267.20**	**235.81**	**211.01**	**221.90**	**219.98**
Book Value per share (Face Value of ₹5)-(₹)	**202.12**	**183.91**	**168.82**	**154.90**	**141.62**
Dividend Pay-Out Ratio	**22.81**	**21.95**	**14.97**	**24.74**	**40.86**
Debt:Equity Ratio	**0.32 : 1**	**0.28 : 1**	**0.22 : 1**	**0.09 : 1**	**0.10 : 1**

Notice of 29th Annual General Meeting of Mold-Tek Packaging Limited

Reg. Office: *8-2-293/82/A/700, Ground Floor, Road No. 36, Jubilee Hills Hyderabad- 500033*
CIN: *L21022TG1997PLC026542*
Email: *cs@moldtekpackaging.com; ir@moldtekpackaging.com*
Website: *https://www.moldtekpackaging.com/*

NOTICE IS HEREBY GIVEN THAT THE TWENTY-NINTH (29TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF MOLD-TEK PACKAGING LIMITED WILL BE HELD ON MONDAY, THE 21ST DAY OF SEPTEMBER, 2026, AT 10:00 A.M. (IST) THROUGH VIDEO-CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) ORGANISED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS(ES) AND THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-293/82/A/700, GROUND FLOOR, ROAD NO. 36, JUBILEE HILLS, HYDERABAD – 500033, TELANGANA.

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, the Reports of the Board of Directors' and Auditors' thereon and in this regard to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution*:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with schedules and notes appended thereto and the reports of the Board of Directors' and Auditors' thereon, as circulated to the members be and are hereby received, considered and adopted."

2) To confirm the payment of interim dividend paid during the year and to declare the final dividend as recommended by Board i.e., ₹3/- (60%) per equity share of face value of ₹5/- each for the financial year ended March 31, 2026 and in this regard, to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution*:

"**RESOLVED THAT** pursuant to the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013, an interim dividend of ₹2 /- (40%) per equity share of face value of ₹5/- each of the Company each fully paid-up for the Financial Year ended March 31, 2026 as per the resolution passed by the Board of Directors at its meeting held on April 20, 2026 be and is hereby noted and confirmed.

RESOLVED FURTHER THAT pursuant to the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013, a final dividend of ₹3 /- (60%) per equity share of face value of ₹5/- each of the Company for the Financial Year ended on March 31, 2026 as recommended by the Board of Directors of the Company at its meeting held on August 26, 2026 be and is hereby approved."

3) To appoint a director in place of Mr. A. Subramanyam (DIN: 00654046), Director who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution*:

"**RESOLVED THAT** pursuant to the provisions of section 152 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, Mr. A. Subramanyam (DIN: 00654046), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4) Approval of remuneration of Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force], and Regulation 17(6)(e) and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, consent of the members of the Company, be and is hereby accorded to approve the remuneration, perquisites, allowances, benefits and amenities payable to Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company for a period of 2 (two) years, commencing from April 01, 2027 to March 31, 2029 and that such remuneration may be drawn either from Mold-Tek Packaging Limited or from Mold-Tek Technologies Limited or partly from Mold-Tek Packaging Limited and the balance from Mold-Tek Technologies Limited, in such manner and as per the terms and conditions as set out below:

a. **Salary:**

The current gross salary of Mr. Lakshmana Rao Janumahanti (DIN: 00649702) is ₹42,91,076/- per month in consideration of the performance of his duties (including all perquisites and incentives). The Company proposes to pay a minimum annual salary increment of 10% or a percentage equivalent to the percentage growth in EBITDA in the previous 12 months (April to March) in absolute value, whichever is higher. This is however subject to a maximum increment of 20% per annum inclusive of all allowances, perquisites and incentives with effect from April 01, 2027.

Further, the Nomination and Remuneration Committee of the Company in consultation with Board may decide the final increments within the abovementioned range based on the performance.

b. **Other benefits:**

In addition to the above salary and perquisites, Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. ***Provident and superannuation fund**:* The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. ***Gratuity/Ex gratia:*** Gratuity or Ex gratia, which ever is applicable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.

iii. ***Leave encashment:*** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. ***Provision of car and telephone:*** Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to a motor car for use on Company's business and telephone at residence; however, use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Mr. Lakshmana Rao Janumahanti (DIN: 00649702).

c. **Commission:**

In addition to the salary and perquisites specified above, Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to a commission equivalent to 1% of the net profits of the Company, subject to and in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder. Such commission shall be payable only if the Company achieves a minimum EBITDA growth of 10% during the relevant financial year.

d. **Re-imbursements:**

Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.

e. **Sitting Fee:**

He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, perquisites, benefits and incentives payable to Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company shall be subject to the provisions prescribed under section 197 read with Schedule V of the Act and Rules framed thereunder and any other applicable Statutory provisions of the Act or any statutory modification or re-enactment thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved.”

5) **Change in Designation and approval of remuneration to Mr. Subramanyam Adivishnu (DIN: 00654046) as Technical Director (Whole Time Director) of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions pursuant to the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force], and Regulation 17(6)(e) and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to approve the remuneration, perquisites, allowances, benefits and amenities payable to Mr. Subramanyam Adivishnu (DIN: 00654046) as a Technical Director (Whole Time Director) of the Company for the period of 2 (two) years commencing from April 01, 2027 up to March 31, 2029 in such manner as set out below:

a. **Salary**:

The current gross salary of Mr. Subramanyam Adivishnu was ₹32,64,797/- per month in consideration of performance of his duties as Deputy Managing Director (including all perquisites and incentives). In view of planned transition as Technical Director (Wholetime Director) for monitoring and guiding next generation, his salary will be adjusted to 50% of current salary i.e. ₹16,32,399/- per month (including all perquisites and incentives) for the next 2 years from April 01, 2027 to March 31, 2029.

b. **Other benefits:**

In addition to the above salary, Mr. Subramanyam Adivishnu (DIN: 00654046) shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. ***Provident and superannuation fund**:* The Company’s contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. ***Gratuity/Ex gratia:*** Gratuity or Ex gratia, which ever is applicable shall not exceed one half month’s salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.

iii. ***Leave encashment:*** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. ***Provision of car and telephone:*** Mr. Subramanyam Adivishnu (DIN: 00654046) shall be entitled to a motor car for use on Company’s business and telephone at residence; however, use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Mr. Subramanyam Adivishnu (DIN: 00654046).

c. **Commission:**

In addition to the salary and perquisites specified above, Mr. Subramanyam Adivishnu (DIN: 00654046) shall be entitled to a commission equivalent to 0.25% of the net profits of the Company, subject to and in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder. Such commission shall be payable only if the Company achieves a minimum EBITDA growth of 10% during the relevant financial year.

d. **Re-imbursements:**

Mr. Subramanyam Adivishnu (DIN: 00654046) shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.

e. **Sitting Fee:**

He will not be eligible for any sitting fees of the Company’s board/committee meetings.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, perquisites, benefits and incentives payable to Mr. Subramanyam Adivishnu (DIN: 00654046), Technical Director (Whole Time Director) of the Company shall be subject to the provisions prescribed under section 197 read with Schedule V of the Act and Rules framed thereunder and any other applicable Statutory provisions of the Act or any statutory modification or re-enactment thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

6) **Change in Designation and approval of remuneration to Mr. P. Venkateswara Rao (DIN: 01254851) as Commercial Director (Whole Time Director) of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force], and Regulation 17(6)(e) and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to approve the remuneration, perquisites, allowances, benefits and amenities payable to Mr. P. Venkateswara Rao (DIN: 01254851) as Commercial Director (Whole-Time Director) of the Company for the period of 2 (two) years commencing from April 01, 2027 up to March 31, 2029 in such manner as set out below:

a. Salary:

The current gross salary of Mr. P. Venkateswara Rao was ₹21,15,154/- per month in consideration of performance of his duties as Deputy Managing Director (including all perquisites and incentives). In view of planned transition as Commercial Director (Whole Time Director) for monitoring and guiding to next generation, his salary will be adjusted to 50% of current salary i.e. ₹10,57,577/- per month (including all perquisites and incentives) for the next 2 years from April 01, 2027 up to March 31, 2029.

b. Other benefits:

In addition to the above salary, Mr. P. Venkateswara Rao (DIN: 01254851) shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. ***Provident and superannuation fund**:* The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. ***Gratuity/Ex gratia:*** Gratuity or Ex gratia, which ever is applicable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.

iii. ***Leave encashment:*** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. ***Provision of car and telephone:*** Mr. P. Venkateswara Rao (DIN: 01254851) shall be entitled to a motor car for use on Company's business and telephone at residence; however, use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Mr. P. Venkateswara Rao (DIN: 01254851).

c. **Re-imbursements:**

Mr. P. Venkateswara Rao (DIN: 01254851) shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.

d. **Sitting Fee:**

He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, perquisites, benefits and incentives payable to Mr. P. Venkateswara Rao (DIN: 01254851), Commercial Director (Whole Time Director) of the Company shall be subject to the provisions prescribed under section 197 read with Schedule V of the Act and Rules framed thereunder and any other applicable Statutory provisions of the Act or any statutory modification or re-enactment thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

7) **Appointment and fixing of Remuneration of Mr. Rana Pratap Janumahanti (DIN: 07843334) as a Director- Marketing and Strategy (Whole Time Director) of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 149, 152, 160, 161 196, 197, 198, 203, Schedule V and all other applicable provisions of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modifications and re-enactment thereof for the time being in force], and Regulation 17(1), 17(6)(e) and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the provisions of the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company (the 'Board'), consent of the members be and is hereby accorded for appointment of Mr. Rana Pratap Janumahanti (DIN:07843334), as Director – Marketing and Strategy (Whole Time Director) of the Company, liable to retire by rotation, period of 5 (Five) years commencing from October 01, 2026 to September 30, 2031, on such terms and conditions, including remuneration, as set out below and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director of the Company.

RESOLVED FURTHER THAT approval of the members of the Company be and is hereby accorded to the remuneration, perquisites, allowances, benefits, and amenities payable as per the terms and conditions of the Agreement to be entered into by Mr. Rana Pratap Janumahanti (DIN:07843334), with the Company as set out below:

a. **Salary:**

The current gross salary of Mr. Rana Pratap Janumahanti (DIN:07843334), is ₹12,03,125/- per month (including perquisites, performance bonus and incentives) in consideration of the performance of his duties as Senior Vice President-Corporate. In the view of his promotion as the Director-Marketing and Strategy, the Company will pay a minimum annual salary increment of 10% or a percentage equivalent to the percentage growth in EBITDA in the previous 12 months (October to September) in absolute value, whichever is higher.

This is however subject to a maximum increment of 20% per annum for the next 3 years w.e.f. October 01, 2026 till September 30, 2029. He will further also be entitled to other perquisites including but not limited to Leave Travel Allowance, medical reimbursements, House Rent Allowances etc. upto 20% of the gross salary drawn by him in that relevant year.

Further, the Nomination and Remuneration Committee of the Company in consultation with Board may decide the final increments within the abovementioned range based on their performance.

b. Other benefits:

In addition to the above salary and perquisites, Mr. Rana Pratap Janumahanti (DIN: 07843334) shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. ***Provident and superannuation fund****:* The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. ***Gratuity:*** Gratuity payable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration. For the purpose of determining eligibility for and computation of gratuity, his previous service with the Company, regardless of the designation held during such period, shall be deemed to constitute continuous employment with the Company.

iii. ***Leave encashment:*** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. ***Provision of car and telephone:*** Mr. Rana Pratap Janumahanti (DIN: 07843334) shall be entitled to a motor car for use on Company's business and telephone at residence; however, use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Mr. Rana Pratap Janumahanti (DIN: 07843334).

c. Commission:

In addition to the salary and perquisites specified above, Mr. Rana Pratap Janumahanti (DIN: 07843334) shall be entitled to a commission equivalent to 0.5% of the net profits of the Company, subject to and in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder. Such commission shall be payable only if the Company achieves a minimum EBITDA growth of 10% during the relevant financial year.

d. Re-imbursements:

Mr. Rana Pratap Janumahanti shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.

e. Sitting Fee:

He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, perquisites, benefits and incentives payable to Mr. Rana Pratap Janumahanti (DIN: 07843334) as Director- Marketing and Strategy (Whole Time Director) shall be subject to the provisions prescribed under section 197 read with Schedule V of the Act and Rules framed thereunder and any other applicable Statutory provisions of the Act or any statutory modification or re-enactment thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

8) Appointment of Mr. Chintamaneni Vasant Kumar Roy (DIN: 01102102) as a Non-Executive Independent Director of the Company.

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (Rules) (including any statutory modification(s) or reenactments(s) thereof for the time being in force), Regulation 16(1)(b), 17, 25(2A) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended from time to time and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Chintamaneni Vasant Kumar Roy (DIN: 01102102) who was appointed as an Additional Director (Non-Executive, Independent) of the Company w.e.f. August 26, 2026, and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed, as a Non-Executive Independent Director of the Company for first term of five consecutive years w.e.f. August 26, 2026 to August 25, 2031 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or incidental for the purpose of giving effect to this resolution and to settle any question or difficulty in connection herewith and incidental hereto."

9) **Increase in Authorized Capital and alteration of Capital Clause of the Memorandum of Association of the Company:**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61(1)(a), 64 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such approvals as may be necessary, approval of the Members of the Company be and is hereby accorded for increasing the authorised share capital of the Company from ₹20,00,00,000/- (Rupees Twenty Crores Only) divided into 4,00,00,000 (Four Crore) equity shares of ₹5/- (Rupees five Only) each to ₹40,00,00,000/- (Rupees Forty Crore Only) divided into 8,00,00,000 (Eight Crore) equity shares of face value of ₹5/- (Rupees Five Only) each.

RESOLVED FURTHER THAT the existing Clause V of Memorandum of Association of the Company be and is hereby substituted by the following:

"The authorised share capital of the Company is ₹40,00,00,000 /- (Rupees Forty Crore Only) divided into 8,00,00,000 (Eight Crore) equity shares of ₹5/- (Rupees five only) each. The Company has power, from time to time, to increase or reduce its capital and to divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf."

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion, to delegate all or any of its powers conferred under this resolution to any Director or Company Secretary and Compliance officer of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved."

10) **Issue of Bonus Shares:**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 63 and 179 of the Companies Act, 2013 (the Act) and other applicable provisions, if any, of the Act read with Rules made thereunder, and Articles of Association of the Company and in accordance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Foreign Exchange Management Act, 1999 (FEMA) and all other applicable Regulations, Rules and guidelines issued from time to time by Securities and Exchange Board of India (SEBI) and the Reserve Bank of India (RBI) and other statutory/regulatory authorities (including any statutory modification(s), re-enactment(s), amendment(s), clarification(s) or substitution(s) thereof for the time being in force) and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and modifications, if any, as may be specified while according such approvals, consent of the members be and is hereby accorded to the Board of Directors of the Company ('the Board', the term which shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) for capitalisation of a sum of ₹16,61,44,570/- (Rupees Sixteen Crores Sixty One Lacs Forty Four Thousand Five Hundred and Seventy Only) standing to the credit of securities premium and/or free reserves including General Reserves and Retained Earnings of the Company as determined by the Board of the Company, for the purpose of the issuance of Bonus Shares in the proportion of 1:1 i.e. 1 (One) new fully paid-up Equity Share of ₹5/- (Rupees Five Only) each for every 1 (One) existing fully paid-up Equity Share of ₹5/- (Rupees Five Only) each to the eligible Shareholders of the Company whose names appear in the Register of Shareholders of the Company/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the 'Record Date' as may be fixed by the Board or Management and that the new Bonus Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up Capital of the Company held by each such Shareholders and not as income in lieu of dividend credited.

RESOLVED FURTHER THAT no letter of allotment shall be issued in respect of the Bonus Shares and the new Equity Shares of ₹5/- (Rupees Five Only) each to be issued and allotted as Bonus Shares shall be issued in dematerialised form only and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank *pari passu* in all respects and carry the same rights as the existing fully paid-up Equity Shares of the Company and shall be entitled to participate in full in any dividend/s and any other corporate action(s) to be declared after the Bonus Shares so allotted.

RESOLVED FURTHER THAT the issue and allotment of Bonus Equity Shares to Non-Resident Members, Foreign Portfolio Investors (FPIs), Foreign Institutional Investors (FIIs) and other eligible foreign investors shall be subject to such approvals, if any, as may be required under FEMA or any other applicable laws and regulations.

RESOLVED FURTHER THAT pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the allotment of shares in Bonus Issue shall be made only in dematerialised form and thus in the case of Shareholders who hold Equity Shares in dematerialised form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Shareholders with their respective Depository Participant(s) and in the case of Shareholders who hold Equity Shares in physical form, the Bonus Shares shall be transferred to the Suspense Account opened in this regard, within such time as prescribed by law and the relevant authorities, subject to the guidelines issued by SEBI, in this regard.

RESOLVED FURTHER THAT any of the directors of the Company be and are hereby severally authorised to determine the record date for the purpose of issue and allotment of Bonus Shares including to alter/modify/ extend the calendar of events.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as the Board, which term shall include any Committee constituted by the Board for this purpose), any of the directors or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things including but not limited to execution and filing of all such documents, instruments and writings as may be required; filing of any documents with the SEBI, Stock Exchanges, Depositories, Ministry of Corporate Affairs and/or any concerned authorities; applying and seeking necessary approvals from the authorities; to settle any question, difficulty or doubt that may arise in this regard, to take necessary steps for listing of Bonus Shares so allotted on the Stock Exchanges where the shares of the Company are listed as per applicable laws, rules, regulations and guidelines and to do such acts as it may in its sole and absolute discretion deem necessary or desirable for such purpose, expedient or incidental to give effect to this resolution as they may in their absolute discretion deem necessary or desirable in connection with such alteration or any matters incidental thereto without being required to seek any further consent or approval of the Shareholders or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT a copy of the aforesaid resolution, certified to be true copies by any Director or Company Secretary and Compliance Officer of the Company, be forwarded to whomsoever it may concern for necessary action."

By Order of the Board
For MOLD-TEK PACKAGING LIMITED

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the rules made thereunder setting out the material facts and reasons for the proposed resolutions is annexed to the Notice of the 29th Annual General Meeting (AGM). Further, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India the relevant details with respect to 'Director seeking appointment and re-appointment at this AGM' are also provided as Annexure - II.

2. The Ministry of Corporate Affairs, Government of India (MCA) vide its General Circular Nos. 14/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and 03/2025 dated April 08, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025, respectively, and other circulars issued in this respect (MCA Circulars) allowed, inter-alia, to conduct AGM through VC/OAVM facility. The Securities and Exchange Board of India (SEBI) also vide its Circular No. SEBI/HO/ CFD/CFD-PoD-2/P/ CIR/2024/133 dated 3rd October 2024 has provided certain relaxations from compliance with certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations). In compliance with aforesaid MCA Circulars, aforesaid SEBI Circular, provisions of the Act and the Listing Regulations, the 29th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company i.e. 8-2-293/82/A/700, Ground Floor Road No. 36, Jubliee Hills, Hyderabad, Telangana, India, 500033.

3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice. However, Institutional/ Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/ Corporate Members are requested to send a scanned copy (PDF/ JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to Scrutinizer at ashishgaggar.pcs@gmail.com with a copy marked to cs@moldtekpackaging.com.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 2000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and other Committees, as applicable and Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with KFin Technologies Limited (Kfintech) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by Kfintech. The detailed instructions for e-voting and attending the 29th AGM through VC/ OAVM are given as an attachment to this Notice.

6. In accordance with the aforesaid Circulars, the Notice of the 29th AGM along with the Annual Report for the financial year 2025-26, has been sent only through electronic mode to the members who have registered their e-mail addresses with the Company/Depository Participants (DPs)/ Company's Registrar and Transfer Agent viz. Kfin Technologies Limited (RTA/Kfintech/ Kfin). The Notice of 29th AGM and Annual Report

are also available on the Company's website at www.moldtekpackaging.com, on the website of the Stock Exchanges, i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the website of KFin Technologies Limited at https://evoting.kfintech.com . Physical copy of the Notice of the 29th AGM and the Annual Report for the year ended March 31, 2026 has not been sent to the members.

However, a letter containing the web-link and QR code to access the Annual Report for financial year 2025-26 is being sent separately to the shareholders whose email addresses are not registered with the Company/ Depository Participants (DPs)/Registrar and Share Transfer Agent.

The Company shall send a physical copy of the Annual Report to those Members who request for the same at cs@moldtekpackaging.com mentioning their Folio No./DP ID and Client ID.

7. Registration of e-mail ID

   Members who have not registered their email IDs are requested to do so at the earliest.

   Members holding shares in:

   Electronic mode can register their email ID by contacting their respective DPs

   Physical mode can register their email ID with the Company or Kfintech. Requests can be emailed to cs@moldtekpackaging.com or einward.ris@kfintech.com or by registering with the first holder PAN at https://kprism.kfintech.com/signup. Existing users can login through KPRISM (https://kprism.kfintech.com/). All updations are to be done through ISR Forms only.

8. To support the Green Initiative, members who have not yet registered their e-mail address are requested to register the same with their Depository Participants (DP) in case the shares are held in dematerialized form and with the Company/KFintech in case the shares are held in physical form.

9. The statutory registers including Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors are interested, maintained under the Act and the Certificate from the Secretarial Auditors of the Company certifying that the ESOP Schemes of the Company are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, will be available for inspection by the members during the 29th AGM. All documents referred to in the Notice and Explanatory Statement will be available for inspection in electronic mode from the date of circulation of this Notice up to the date of the 29th AGM. Members who wish to inspect the register are requested to write to the Company by sending e-mail to cs@moldtekpackaging.com.

10. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, September 15, 2026 to Monday , September 21, 2026** (both days inclusive) for the purpose of payment of dividend, if declared, at the AGM. The dividend declared at the Annual General Meeting will be paid to the Members whose names appear in the Register of Members of the Company at the end of the Business Hours on **Monday, September 14, 2026 (Record Date/ Cut-off Date)** and in respect of shares held in electronic form to those "Deemed Members" whose names appear in the Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).

11. Members may cast their votes through electronic voting system from any place (remote e-voting). The remote e-voting period will commence on **Thursday, September 17, 2026** at **9:00 A.M. (IST) and will conclude on Sunday, September 20, 2026 at 5:00 P.M. (IST).** In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting.

12. In terms of the provisions of Section 152 of the Act, Mr. Subramanyam Adivishnu, who is liable to retire by rotation,is proposed to be re-appointed as a director, liable to retire by rotation. Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the said re-appointment. Brief resume of Director proposed to be re-appointed, nature of expertise in specific functional areas, names of the companies in which they hold directorships and membership/ chairmanships of Board Committees and shareholding in the Company as stipulated under Regulation 36 of SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India, are forming part of the Notice and appended to the Notice.

13. The Board of Directors has appointed Mr. Ashish Kumar Gaggar, Company Secretary in Practice (M.No: F6687) as the 'Scrutinizer' to scrutinize the remote e-voting process and voting during the AGM in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast prior to the AGM) and make consolidated Scrutiniser's Report and submit the same to the Chairperson. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company: www.moldtekpackaging.com and on the website of RTA at https://evoting.kfintech.com immediately. The results will simultaneously be communicated to the stock exchanges where the shares of the company are listed.

14. Members can avail the facility of nomination in respect of securities held by them in physical form pursuant to the provision of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed form duly filled-in to Kfintech. Members holding shares in electronic mode may contact their respective Depository Participant (DP) for availing this facility.

15. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrars and Share Transfer Agents enclosing their share certificates to enable consolidation of their shareholdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.

16. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number (PAN) either at the time of opening of the account or subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref.no. MRD/Dop/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circulars, all share transfer requests are therefore to be accompanied with PAN details.

17. The Company is in compliance with the SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023, read with other relevant circulars regarding Online Dispute Resolution (ODR) and the web-link for the same is made available on the website of the Company at www.moldtekpackaging.com

18. SEBI, vide Circular No. HO/38/13/11(2)2026MIRSD-POD/I/3750/2026 dated 30th January, 2026, has opened a special window to facilitate re-lodgement of transfer and dematerialisation of physical securities. The window will remain open for a period of one year, i.e., from February 05, 2026 to February 04, 2027.

    This special facility will be available for transfer and dematerialisation of physical shares that were sold or purchased prior to April 01, 2019. Additionally, the facility extends to transfer requests that were submitted earlier but were rejected, returned, or not attended to due to deficiencies in documents, process issues, or for any other reason.

    Eligible shareholders who wish to avail the opportunity are requested to submit the requisite documents to KFin Technologies Limited, Registrar and Transfer Agent, Unit: Mold-Tek Packaging Limited, Selenium, Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500032.

    Investors are informed that the securities re-lodged for transfer pursuant to the above circular, shall only be issued in demat form. In case of any queries, shareholders are requested to raise a service request at einward.ris@ kfintech.com or cs@moldtekpackaging.com.

DIVIDEND RELATED INFORMATION

19. The Board has recommended the final dividend of ₹3/- per equity share of ₹5/- each if declared at the meeting, will be paid to those members whose names appear in the Company's register of members on **Monday, September 14, 2026**, subject to deduction of tax at source at applicable rates as notified by the Government of India. In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per the details provided as at the close of business hours on **Monday, September 14, 2026**, by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose. The dividend on equity shares, if declared at the meeting, will be credited/dispatched within 30 days from the date of this meeting.

20. As per relevant Circulars, payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the members who have not updated

their bank account details. To avoid delay in receiving dividend, members are requested to update their bank account details with their Depository Participants in case securities are held in demat mode and members holding securities in physical form should send a request for updating their bank details to the Company's Registrar & Share Transfer Agents.

21. Members are requested to notify immediately any change of address and other relevant correspondence including NECS/ECS/NEFT/ RTGS details and submission of Permanent Account Number (PAN)

    a. to their Depository Participants (DPs) in respect of their electronic share accounts; and

    b. to the Company at its registered office or the Registrar & Transfer Agent, M/s. KFin Technologies Limited (KFintech) (CIN:L72400TG2017PLC117649), Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500 032, India in respect of their physical shares, if any, quoting their folio number, Banker's name and account number to ensure prompt and safe receipt of dividend warrants.

22. Members whose shareholding is in electronic mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP). Members whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time and to promote green initiative, members who have not registered their email addresses are requested to register the same with their Depository Participants, in case the shares are held by them in electronic form and with Kfintech, in case the shares are held by them in physical form.

23. Members holding shares in physical mode are:

    a. Required to submit their Permanent Account Number (PAN) and bank account details to the Company/KFintech, if not registered with the Company/KFintech, as mandated by the SEBI by writing to the Company at cs@moldtekpackaging.comor to KFin at einward.ris@kfintech.com along withthe details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

    b. Advised to register nomination in respect of their shareholding in the Company.

24. Non-Resident Indian members are requested to inform KFin/respective DPs, immediately for:

    a. Change in their residential status on return to India for permanent settlement.

    b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

25. Members are request to note that, pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the members of the Company w.e.f. April 1, 2020, and the Company is required to deduct tax at source (TDS) on dividend to be paid to the members at rates prescribe in the Income Tax Act, 2025. For the prescribed TDS rates for various categories, please refer to the Income Tax Act, 2025 and the Finance Acts of the respective years. The shareholders are requested to update their PAN with the DPs (if shares held in dematerialized form) and the Company/RTA (if shares held in physical form).

IEPF RELATED INFORMATION:

26. The unclaimed equity dividend for the year ended March 31, 2018, are being transferred to the "Investor Education and Protection Fund (IEFP)" on expiry of 7 years from the date of transfer to the Unpaid Dividend Account, pursuant to Section 124 of the Companies Act, 2013. Members who have not encashed their dividend warrants for the said financial year or subsequent year(s) are requested to send the same to the Company or its RTA for issue of fresh demand drafts.

27. The unclaimed equity dividend for the year ended March 31, 2019, will be transferred, to the "Investor Education and Protection Fund (IEFP) on expiry of 7 years from the date of transfer to the Unpaid Dividend Account, pursuant to Section 124 of the Companies Act, 2013 (Section 205A of the Companies Act, 1956). Members who have not encashed their dividend warrants for the said financial year or subsequent year(s) are requested to send the same to the Company or its Registrars and Share Transfer Agents ("RTA") for issue of fresh demand drafts.

28. As per the provisions of Section 125 of the Act and the IEPF Rules, members whose unclaimed dividend and equity shares have been transferred to IEPF, may claim the refund by making an application to the IEPF Authority in web form IEPF-5 available on www.mca.gov.in.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM:

29. Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 09, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, through their demat account maintained with DPs. Members are advised to update their mobile number and e-mail id in their demat accounts in order to access e-voting facility. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

30. In compliance with the provisions of Section 108 and 110 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 9, 2020, in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the eVoting services provided by KFin, on all the resolutions set forth in this Notice. The instructions for e-Voting forms part of this notice.

31. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	**Thursday, September 17, 2026 at 9:00 A.M. (IST)**
Conclusion of remote e-voting	**Sunday, September 20, 2026 at 5:00 P.M. (IST).**

The remote e-voting module shall be disabled by KFintech for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

32. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date ie. **Monday, September 14, 2026**

33. Any person holding shares in physical form and non individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he/she is already registered with KFintech for remote e-voting then he/she can use his/her existing User ID and password for casting vote.

34. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode"

35. The process and manner of remote e-voting is explained below:

    I. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

    II. Access to KFin e-voting system in case of Members holding shares in physical and non-individual Members in demat mode.

    III. Access to join virtual meetings(e-AGM) of the Company on KFin system to participate e-AGM and vote at the AGM

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. **User already registered for IDeAS facility:** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. 2. **User not registered for IDeAS e-Services** I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1 3. **Alternatively by directly accessing the e-Voting website of NSDL** I. Open URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e.KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi / Easiest** I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. V. Click on e-Voting service provider name to cast your vote. 2. **User not registered for Easi/Easiest** I. Option to register is available at https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com II. Proceed with completing the required fields. III. Follow the steps given in point 1 3. **Alternatively, by directly accessing the e-Voting website of CDSL** I. Visit URL: www.cdslindia.com II. Provide your demat Account Number and PAN No. III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be provided links for the respective ESP, i.e **KFintech** where the e- Voting is in progress.

Type of shareholders	Login Method
Individual Shareholder login through their demat accounts / Website of Depository Participant	I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. II. Once logged-in, you will be able to see e-Voting option.Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. III. Click on options available against company name or e-Voting service provider – **Kfintech** and you will be redirected to e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Details on Step 2 are mentioned below:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 10123, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'Mold-Tek Packaging Limited- AGM" and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on “Submit”.

xi. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id ashishgaggar.pcs@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format “Corporate Name_Even No.”

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

Procedure for Registration of email and Mobile: securities in physical mode

Physical shareholders are hereby notified that based ion SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through ‘In Person Verification’ (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

Name	**KFIN Technologies Limited**
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

c) Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx#

Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

Details on Step 3 are mentioned below:

III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/ OAVM and e-Voting during the meeting.

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/ OAVM shall open atleast 15 minutes before the commencement of the Meeting.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id. Questions /queries received by the Company till Saturday, September 19, 2026, 05:00 PM (IST) shall only be considered and responded during the AGM.

vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

viii. Facility of joining the AGM through VC / OAVM shall be available for atleast 2000 members on first come first served basis.

ix. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

OTHER INSTRUCTIONS

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened from Thursday, September 17, 2026 09:00 AM (IST) to Saturday, September 19, 2026 05:00 PM (IST). Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting https://emeetings.kfintech.com. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option which will opened from Thursday, September 17, 2026 09:00 AM (IST) to Saturday, September 19, 2026 05:00 PM (IST).

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Mr. Umesh Pandey, at evoting@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

IV. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Monday, September 14, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

- Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com.

- If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Demat shareholders) to 9212993399.

Example for NSDL	MYEPWD <SPACE> IN12345612345678
Example for CDSL	MYEPWD <SPACE> 1402345612345678
Example for physical	MYEPWD <SPACE> XXX1234567890

VI. The results of the electronic voting shall be declared to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

Section for Annual report that can be considered.

On 30 January 2026, SEBI issued a circular eliminating the need for a "Letter of Confirmation (LOC)" and mandating that securities be directly credited to investors' demat accounts through depository-enabled workflows. This SEBI circular is a major investor-friendly reform. If you hold physical shares or need services like transmission or duplicate certificates, you will now see securities directly credited to your demat account without the LOC step. This reduces friction, speeds up processes, and enhances investor protection.

Key Highlights:

Circular Reference: HO/38/13/(3)2026-MIRSD-POD/I/3763/2026

Effective Date: 02 April 2026

Main Reform: Removal of the Letter of Confirmation (LOC) requirement.

Scope : Duplicate share certificates, Transmission/ transposition of shares , Claims from unclaimed suspense accounts, Certain corporate actions (e.g., bonus, rights issues)

New Process:

Registrars & Transfer Agents (RTAs) and issuer companies will directly credit securities into investors' demat accounts. This is done via a depository-enabled workflow after prescribed due diligence.

Upon receipt of the requisite documents (Client Master Copy & Demat Conversion/Request Form authorized by your DP) , RTA will initiate the demat conversion and credit the shares into your account within 30 days of receipt of the aforesaid documents for enabling to send an intimation/LINK to your mail id and through SMS to your mobile by your DP.

You will be required to access your demat account and confirm the transaction displayed therein through a process of OTP generation and confirmation within 21 days of the receipt of the LINK.

Benefits for Investors:

Faster Access: Investors receive securities directly in their demat accounts without waiting for LOC issuance.

Reduced Paperwork: Eliminates physical documentation and manual confirmation steps.

Transparency & Security: Direct credit ensures fewer intermediaries, reducing risks of delays or errors.

Ease of Doing Investment: Aligns with SEBI's broader agenda to simplify and digitize securities market processes.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

The following Statement sets out all material facts relating to Items no. 4 to 10 as mentioned in the Notice:

Item no. 4

Mr. Lakshmana Rao Janumahanti (DIN: 00649702) was re-appointed as Chairman and Managing Director of the Company for a period of 5 years with effect from April 01, 2024 to March 31, 2029 at the 26th Annual General Meeting held on September 26, 2023 and in the 39th Annual General Meeting held on of Mold-Tek Technologies Limited for a period of 5 years from April 01, 2024 to March 31, 2029 held on September 26, 2023 and the members had provided their approval for his remuneration for a period of 3 years w.e.f. April 01, 2024 to March 31, 2027 as detailed in the resolutions attached to the notice of the aforesaid Annual general Meeting.

Mr. Lakshmana Rao Janumahanti is the promoter and the Chairman & Managing Director of Mold-Tek Group and has been associated with the organization since its incorporation. He holds a Bachelors' degree in Civil Engineering & Post graduate diploma in management from the Indian Institute of Management (IIM), Bangalore.

With over four decades of entrepreneurial and leadership experience, Mr. Lakshmana Rao Janumahanti has played a critical role in shaping the Company's strategic direction and driving sustained business growth. Since the inception he had led the Strategy and Business Development function, contributing meaningfully to the Company's expansion and market positioning. Under his guidance, Mold-Tek has now placed itself as one of the leaders in Packaging Industry.

As the Company continues to expand into diversified segments, with increased volume of business and capacity additions, his duties and responsibilities as the Chairman and Managing Director have also increased significantly.

Considering the role played by him, industry knowledge and association with the Company, the Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, have approved the revision in remuneration as detailed in the resolution in item no. 4 of the notice for a period of 2 years with effect from April 01, 2027 till March 31, 2029.

The increment will be based on achievement of EBITDA targets and review, approval and re-commendations of the Audit Committee, Nomination and Remuneration Committee and the Board and Company's performance in subsequent years. His commission is also subject to the Company achieving a minimum EBITDA growth of 10% during the relevant financial year.

The remuneration is proposed to be paid either from Mold-Tek Packaging Limited or from Mold-Tek Technologies Limited or partly from Mold-Tek Packaging Limited and the balance from Mold-Tek Technologies Limited.

Further, the proposed revision is keeping in view the objectivity of remuneration package payable to similar executives while striking a balance between the interest of the Company and the shareholders.

The principal terms and conditions of Increase/revision in remuneration are mentioned in the resolution set out at item no 4.

The General Information as required pursuant to Clause 1(B)(iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the Annexure I. Information as required pursuant to SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India is contained in the statement annexed as Annexure II hereto.

As per the provisions of Sections 196, 197, 198 and Schedule V of the Companies Act, 2013 and regulation 17, 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company by way of a special resolution is required for approval of the remuneration, perquisites, allowances, benefits and amenities payable to Mr. Lakshmana Rao Janumahanti.

Hence, the Board recommends the Special Resolution as set out in the item no. 4 for approval of the Members.

Except Mr. Lakshmana Rao Janumahanti, Mrs. Seshukumari Adivishnu, Chief Financial Officer of the Company and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested in the Resolution as set out in Item no. 4 of the accompanying Notice.

Item no. 5

Mr. Subramanyam Adivishnu (DIN: 00654046) was appointed as Deputy Managing Director of the Company for a period of 5 years with effect from April 01, 2024 to March 31, 2029 at the 26th Annual General Meeting held on September 26, 2023 and the members had provided their approval for his remuneration for a period of 3 years w.e.f. April 01, 2024 to March 31, 2027 as detailed in the resolutions attached to the notice of the aforesaid Annual general Meeting.

However, considering the role played by him and recognising the importance of his extensive technical expertise, he will continue to be associated with the Company as Technical Director (Whole Time Director) to monitor, advice and facilitate the systematic transfer of his knowledge and experience to the second-generation leadership. In view of the same, his remuneration and benefits are being reduced by 50% for the next 2 years after which he will retire from the Board of Directors of the Company. His Commission is also subject to the Company achieving a minimum EBITDA growth of 10% during the relevant financial year.

Mr. Subramanyam Adivishnu is the Co-founder of the Company along with Mr. Lakshmana Rao Janumahanti and is in charge of the overall functioning of all the plants and inhouse tool room which plays a vital role in developing products for our rigid packaging business. He oversees inhouse research and development division and inhouse tool room for designing and development of new products. He has also developed inhouse Robots and introduced IML with Robotic Technology, which has given the company a platform to develop IML Products for the first time in India.

As part of the Company's planned leadership transition and internal retirement policy, Mr. Subramanyam Adivishnu (DIN: 00654046) will step down from his position as Deputy Managing Director to Technical Director (Whole Time Director) with effect from April 01, 2027. The above transition is being undertaken as part of the Company's commitment to maintaining high standards of corporate governance and ensuring a structured and well-planned leadership succession process.

As the Technical director (Whole Time Director) of the Company, Mr. Subramanyam Adivishnu will monitor and provide expert advice and guidance in areas such as:

- technological additions and upgradation of manufacturing capabilities;
- development and strengthening of the Company's in-house toolroom;
- selection and evaluation of machinery and advanced manufacturing technologies
- adoption and deployment of robotics, automation and other relevant technologies; and
- providing technical oversight and guidance on manufacturing operations and related matters.

The Board took note of the same in its meeting held on August 26, 2026 and the same was intimated to Stock Exchange(s) on the same day. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, have approved the proposal regarding change in designation and the payment of remuneration as detailed in the resolution in item no. 5 of the notice for a period of 2 years with effect from April 01, 2027 till March 31, 2029.

The principal terms and conditions of Increase/revision in remuneration are mentioned in the resolution set out at item no 5.

The General Information as required pursuant to Clause 1(B) (iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the Annexure I. Information as required pursuant to SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India is contained in the statement annexed as Annexure II hereto.

As per the provisions of Sections 197, 198, 203 and Schedule V of the Companies Act, 2013 and regulation 17, 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company by way of a special resolution is required for change in designation and approval of remuneration, perquisites, allowances, benefits and amenities payable to Mr. Subramanyam Adivishnu.

Hence, the Board recommends the Special Resolution as set out in the item no. 5 for approval of the Members.

Except Mr. Subramanyam Adivishnu, Mrs. Seshukumari Adivishnu, Chief Financial Officer of the Company and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested in the Resolution as set out in Item no. 5 of the accompanying Notice.

Item no. 6

Mr. P. Venkateswara Rao (DIN: 01254851) was appointed as Deputy Managing Director of the Company for a period of 5 years with effect from April 01, 2024 to March 31, 2029 at the 26th Annual General Meeting held on September 26, 2023 and the members had provided their approval for his remuneration for a period of 3 years w.e.f. April 01, 2024 to March 31, 2027 as detailed in the resolutions attached to the notice of the aforesaid Annual general Meeting.

However, recognising his extensive experience of over 44 years and his deep understanding of the Company's marketing, commercial, material management and project execution functions, he will continue to be associated with the Company as a Commercial Director Whole Time Director) for a period of two years, from April 1, 2027 to March 31, 2029. In view of the same, his remuneration and benefits are being reduced by 50% for the next 2 years after which he will retire from the Board of Directors of the Company.

As part of the Company's planned leadership transition and internal retirement policy, Mr. P. Venkateswara Rao (DIN: 01254851) will step down from his position as Deputy Managing Director to Commercial Director (Whole Time Director) with effect from April 01, 2027. The above transition is being undertaken as part of the Company's commitment to maintaining high standards of corporate governance and ensuring a structured and well-planned leadership succession process.

The continued association of Mr. P Venkateswara Rao is intended to monitor, advice and facilitate a structured and systematic transfer of his knowledge, experience and institutional understanding to the second-generation leadership and sector heads. During this 2 year tenure, he will provide guidance and support in matters relating to marketing and commercial operations, material management, various legal aspects of the Company and coordination, vendor and stakeholder management, and other areas within his domain of expertise. His continued involvement will help ensure continuity in the Company's commercial and operational processes and enable the next generation of leadership to progressively assume these responsibilities while benefiting from his extensive experience.

The Board took note of the same in its meeting held on August 26, 2026 and the same was intimated to Stock Exchange(s) on the same day. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, have approved the proposal regarding change in designation and the payment of remuneration as detailed in the resolution in item no. 6 of the notice for a period of 2 years with effect from April 01, 2027 till March 31, 2029.

The principal terms and conditions of Increase/revision in remuneration are mentioned in the resolution set out at item no 6.

The General Information as required pursuant to Clause 1(B) (iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the Annexure I. Information as required pursuant to SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India is contained in the statement annexed as Annexure II hereto.

As per the provisions of Sections 197, 198 and Schedule V of the Companies Act, 2013 and regulation 17, 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company by way of a special resolution is required for change in designation and approval of the remuneration payable to Mr. P. Venkateswara Rao.

Hence, the Board recommends the Special Resolution as set out in the item no. 6 for approval of the Members.

Except Mr. P. Venkateswara Rao and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested in the Resolution as set out in Item no. 6 of the accompanying Notice.

Item No. 7.

Mr. Rana Pratap Janumahanti holds Masters in Business Administration (MBA) in Marketing & Operations from Indian Institute of Management (IIM) Lucknow, and a Bachelor's degree in Industrial Engineering from Indian Institute of Technology (IIT), Delhi. He has over 14 years of experience in leadership, business development and operational roles within Mold-Tek Packaging Limited.

Mr. Rana Pratap Janumahanti currently serves as Senior Vice President – Corporate and has been closely involved in the Company's strategic initiatives, business development and identification of new growth opportunities across the Food, FMCG and Pharma packaging segments. Apart from overall marketing, Mr. Rana Pratap Janumahanti leads the Pharma division, where he oversees, strategic accounts, operations, sales expansion, and new product development (NPD). He has a strong focus on developing customized packaging solutions, driving revenue growth, and fostering client relationships. He also overlooks the Food and FMCG segment of the Company. He has played a vital role particularly in Company's Pharma Packaging segment and has led several innovative projects.

He played a key role in facilitating and executing the Memorandum of Understanding with Vibe Generation Holdings, a UK-based technology and marketing company, which is intended to support the Company's efforts in technology, increasing product diversification and developing opportunities in domestic and international markets for specialty caps and closures of high value.

His contributions in establishing a design studio for the company made it easier for the Company to present and visualise product concepts for customers at an early stage, thereby strengthening the Company's approach to customer engagement, product development and solution-based selling. His focus on innovation and development of customised packaging solutions has helped the Company respond more effectively to changing customer preferences and emerging industry requirements.

He is son of Mr. Lakshmana Rao Janumahanti, Chairman and Managing Director of the Company and will represent the next generation of the promoter group. Over the past several years, he has progressively assumed greater responsibility within the business. His proposed appointment to the Board is therefore part of the Company's broader leadership and succession framework, with the objective of strengthening the next generation of leadership while ensuring continuity in the Company's strategic direction and business operations.

Over the years, he has developed a strong understanding of the Company's business, customers, manufacturing capabilities and growth strategy, positioning him to take on a broader leadership role within the organization.

In recognition of his contribution to the Company's growth and his demonstrated leadership capabilities, and in accordance with the Company's Nomination and Remuneration Policy, the Board of Directors, based on the on recommendation of Nomination and Remuneration Committee of the Company have approved the appointment of Mr. Rana Pratap Janumahanti as Director- Marketing and Strategy (Whole Time Director) of the Company in its meeting held on August 26, 2026, w.e.f October 01, 2026.

His increments will be based on achievement of EBITDA targets and review, approval and re-commendations of the Audit Committee, Nomination and Remuneration Committee and the Board and Company's performance in subsequent years. His commission is also subject to the Company achieving a minimum EBITDA growth of 10% during the relevant financial year.

The principal terms and conditions of Increase/revision in remuneration are mentioned in the resolution set out at item no 7.

The General Information as required pursuant to Clause 1(B) (iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the Annexure I. Information as required pursuant to SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India is contained in the statement annexed as Annexure II hereto.

As per the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 and regulation 17, 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company by way of a special resolution is required for appointment of Mr. Rana Pratap Janumahanti as Director- Marketing and Strategy (Whole-Time Director) and fixing of his remuneration.

Hence, the Board recommends the Special Resolution as set out in the item no. 7 for approval of the Members.

Except Mr. Rana Pratap Januamahanti, Mr. Lakshmana Rao Janumahanti and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested in the Resolution as set out in Item no. 7 of the accompanying Notice.

Item No. 8.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on August 26, 2026, appointed Mr. Chintamaneni Vasant Kumar Roy (DIN: 01102102) as an Additional Director (Non-Executive, Independent) of the Company with effect from August 26, 2026 pursuant to the provisions of Section 149, 150, 152, 160, 161(1) of the Companies Act, 2013 (the Act) and Articles of Association of the Company for first term of five consecutive years w.e.f. August 26, 2026 to August 25, 2031 and his office shall not be liable to retire by rotation.

Brief Profile:

Mr. Chintamaneni Vasant Kumar Roy, aged 68 years, is an Engineer. He has completed his B. Tech from REC Warangal and his PGDM from IIM Banglore. Mr. Vasant Kumar Roy is an entrepreneur and industrial executive with over four decades of experience spanning industrial sales, machine tools, manufacturing, entrepreneurship, valve repair services, and international business development.

Throughout his illustrious career, he held several positions with national and international companies. He began his career in 1982 as Sales Manager with Network International Pvt. Ltd., Delhi, before moving to Bristar, Nigeria in 1983, gaining early international business experience. From 1984 to 1988, he worked with TICO Machines Pvt. Ltd., a manufacturer of Special Purpose Machine Tools for the automobile industry.

In 1988, he turned entrepreneur and established ITP Pvt. Ltd., a woodworking company, which he led as Managing Director until 1998. He was instrumental in establishing EFCO Maschinenbau India Pvt. Ltd., an Indo-German joint venture, where he serves as its Managing Director since inception.

Under his leadership, EFCO India has grown into one of India's leading valve repair and maintenance companies, with a business footprint extending across India, the Middle East and Africa. EFCO India occupies a distinctive position in the industry by combining extensive valve repair and field-service capabilities with the manufacture of Valve Pressure Test Benches and Mobile Valve Repair Workshops. Its products and services cater to major industrial customers, international oil companies and specialist service providers.

With his exceptionally distinguished record of accomplishments, background and expertise in the Industrial Entrepreneurship, Manufacturing, International Business, Machine Tools and Strategic Business Development, etc. the Board is of the opinion that Mr. Vasant Kumar Roy's appointment would be in the interest of the Company. Mr. Vasant Kumar Roy also fulfills the identified core skills/ expertise/competencies, and the criteria laid down by the Board in the Company's Nomination Policy for appointment as a Director of the Company and as required in the context of the Company's business and the sector it operates in.

Mr. Vasant Kumar Roy has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. Mr. Vasant Kumar Roy has also confirmed that he is not debarred from holding the office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any such authority. Mr. Vasant Kumar Roy is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr. Vasant Kumar Roy's has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Mr. Vasant Kumar Roy meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and has submitted a declaration to that effect. In the opinion of the Board, Mr. Vasant Kumar Roy is independent of the management. The Company has received a notice in writing under Section 160(1) of the Act from a Member proposing candidature of Mr. Vasant Kumar Roy as a Director of the Company. Mr. Vasant Kumar Roy has conveyed his consent to act as a Director of the Company. The Company has also received other necessary disclosures and declarations from Mr. Vasant Kumar Roy.

As per Section 152 of the Act and the Rules made thereunder, a Director can be appointed with the approval of the Members and as per Regulation 17(1C) of the SEBI Listing Regulations, the Company is required to obtain the approval of the Members at the next General Meeting or within a period of three months from the date of appointment, whichever is earlier. Further, as per Regulation 25(2A) approval of the Members by way of a special resolution is required for the appointment of an Independent Director. Accordingly, the approval of the Members is being sought for the appointment of Mr. Vasant Kumar Roy as a Director and also as an Independent Director of the Company by way of a Special Resolution. However as per the first proviso of above Regulation 25(2A) , where a special resolution for the appointment of an independent director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an Independent Director shall be deemed to have been made under sub-regulation (2A).

A copy of the draft letter of appointment as an Independent Director stating the terms and conditions, is available for inspection by Members on the website of the Company at the https://moldtekpackaging.com

Details of Director whose appointment as Independent Director is proposed at Item Nos. 8 is provided in the ***Annexure II*** to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India.

Except Mr. Vasant Kumar Roy and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board recommends the Special Resolution set out at Item No.8 of the Notice for the approval by the members.

Item No. 9 and 10

The Board of Directors of the Company, at its meeting held on August 26, 2026, considered and approved, subject to the approval of the Members and such statutory and regulatory approvals as may be applicable, the proposal for issue of bonus equity shares in the ratio of 1 (One) bonus equity share of face value of ₹5/- (Rupees Five only) each for every 1 (One) existing equity share of face value of ₹5/- (Rupees Five only) each fully paid-up held by the Members as on the Record Date to be determined by the Board of Directors of the Company, including any Committee thereof, for this purpose (Bonus Issue).

The Company was incorporated in 1997 and has, over the years, evolved from a single SSI Unit into a technology-driven packaging company with a strong pan-India presence and an expanding portfolio of products. The equity shares of the Company are listed and actively traded on BSE Limited and the National Stock Exchange of India Limited. The Company has demonstrated significant growth in its business operations and financial performance over the years.

As the Company approaches the completion of its fourth decade, the Board considers it appropriate to reward the Members for their continued support and confidence in the Company, encourage wider participation of retail investors in the future growth of the Company and enhance the liquidity and affordability of its equity shares. Accordingly, the Board has recommended the Bonus Issue by capitalising such sums standing to the credit of the securities premium account and/or such other permitted reserves of the Company, as may be considered appropriate and permissible under applicable laws.

The proposed Bonus Issue is also reflective of the Company's strong financial position, adequate reserves and positive growth outlook. The Bonus Issue will not involve any payment by the Members and will be subject to the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, the Articles of Association of the Company and other applicable statutory and regulatory requirements.

In order to accommodate the proposed Bonus Issue and to meet the future requirements of the Company, it is also proposed to increase the authorised share capital of the Company from ₹20,00,00,000/- (Rupees Twenty Crores only), comprising 4,00,00,000 (Four Crore) equity shares of ₹5/- (Rupees Five only) each, to ₹40,00,00,000/- (Rupees Forty Crores only), comprising 8,00,00,000 (Eight Crore) equity shares of ₹5/-

(Rupees Five only) each, with a corresponding alteration in the relevant provisions of the Memorandum of Association of the Company, as may be applicable.

The proposed Bonus Issue is authorised by the Articles of Association of the Company. Pursuant to provisions of Sections 13, 61 and 63 of the Companies Act, 2013, Articles of Association of the Company and any other applicable statutory and regulatory requirements, approval of the Members is being sought by way of an ordinary resolution for Item no 9 and 10.

The Record Date for the aforesaid issue of bonus shares shall be fixed by the Board (including any Committee thereof) after the approval of the Members is obtained. The issue of Bonus shares by capitalising such sums standing to the credit of the securities premium account and/or such other permitted reserves of the Company is authorized by the existing Article 52 Articles of Association of the Company.

Further, the aforesaid bonus issue would, inter alia, require fair and reasonable adjustment to the stock options that have been vested and yet to be exercised or stock options to be granted and also to the exercise price of such options, if any, under the MTPL Employees Stock Option Scheme and MTPL Employees Stock Option Scheme-2016 (MTPL ESOS 2016). The Schemes provides for making a fair and reasonable adjustment to the outstanding stock options as mentioned above.

Members are requested to note that in terms of the SEBI ICDR Regulations, the new equity shares to be allotted pursuant to the bonus issue shall be allotted in dematerialised form only. Accordingly, members holding shares in physical form are requested to provide such information and details as may be required, relating to his/her/ its demat account with a depository participant, to the Company / its Registrar and Transfer Agent to enable it to issue the bonus equity shares in dematerialised form.

With respect to the bonus equity shares of members holding equity shares in physical form who have not provided their demat account details to the Company, the said bonus equity shares shall be credited in dematerialised form to a new demat suspense account or to a demat account in the name of a trustee of a trust to be settled by the Company to hold these shares till they are credited to the beneficiary accounts of the respective members holding equity shares in physical form. The voting rights on the bonus equity shares held in the demat suspense account / trust account, shall remain frozen.

Pursuant to proviso to Regulation 295 of SEBI ICDR Regulations, the bonus issue shall be implemented within two months from the date of the meeting of Board of Directors wherein, the decision to announce the bonus issue was taken subject to shareholders' approval.

Accordingly, the Company will take the requisite steps for implementing the aforesaid corporate actions on or before October 25, 2026.

A copy of the Memorandum of Association of the Company containing the proposed alterations is hosted on Company's website during the remote e-voting period at www.moldtekpackaging.com and would be available for inspection by the Members of the Company during business hours on any working day.

The Board of Directors are of the opinion that the above proposals are in the interest of the Company and its existing and potential investors. The Board has therefore, recommended the resolutions set out at item nos. 9 to 10 of this Notice for the approval of the Members of the Company by way of Ordinary Resolutions.

Except to the extent of the shareholding interest, if any, in the Company, none of the Directors, Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested, financially or otherwise, in the Ordinary Resolution as set out in Item no 9 and 10.

By Order of the Board
For MOLD-TEK PACKAGING LIMITED

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

Annexure I

ANNEXURE II REFERRED TO IN THE EXPLANATORY STATEMENT

FOR ITEM NO. 7

Statement containing the information pursuant to the provisions of clause (B) of Section II of Part II of Schedule V to the Companies Act, 2013 with respect to ITEM NO. 7.

I. GENERAL INFORMATION:

1. **Nature of Industry:** Manufacturing of plastic packaging containers.
2. **Year of commencement of commercial production:** 1997
3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus**: Not applicable
4. **Standalone Financial performance:**

₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Income	88,786	78,357	69,995
Net Profit before interest, Depreciation & Tax	17,366	14,386	13,448
Net Profit as per Statement of Profit and Loss	7,287	6,055	6,659
Amount of dividend	1,662	1,329	997
Rate of dividend declared/recommended	100	80	60

5. **Exports performance and net foreign exchange earnings for the year ended March 31, 2026** is Rs. 902.17 lakhs
6. **Foreign investments or collaborations, if any**: Not applicable

II: INFORMATION ABOUT THE APPOINTEE:

1. **Background Details, Job Profile and Suitabaility:**

   As detailed in the Point No. 4,5,6,7 of the Explanatory Statement attached to the Notice.

2. **Past Remuneration:**

   As detailed in the Annexure II attached to the Notice.

3. **Recognition or awards**: **N.A**

4. **Proposed remuneration:**

   It is proposed to pay a maximum remuneration based on the terms and conditions as detailed in the resolutions in the Notice of the 29th Annual General Meeting.

5. **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:**

   Compared to the remuneration profile with respect to industry, size of the company, profile of the position and person, they are entitled to the proposed remuneration(s).

6. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:**

   Except the remuneration drawn by them from the Company, they do not have any pecuniary relationship, directly or indirectly with the Company.

III. Other Information:

1. **Reasons for inadequate profits:** As of now, the Company is having adequate profits; hence the clause of inadequate profits is not applicable to the company.
2. **Steps taken or proposed to be taken for improvement:** Not Applicable.
3. **Expected increase in productivity and profits in measurable terms:** Not Applicable.

Annexure II

Details of Directors seeking appointment/re-appointment at the 29th Annual General Meeting (Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2)

Name of the Director	Mr. Lakshmana Rao Janumahanti	Mr. Venkateswara Rao Pattabhi	Mr. Subramanyam Adivishnu
Designation (Category) of the Director	Chairman and Managing Director, Executive Director	Deputy Managing Director, Executive Director till March 31, 2027 and Commercial Director (Whole Time Director) w.e.f April 01, 2027	Deputy Managing Director, Executive Director till March 31, 2027 and Technical Director (Whole Time Director) w.e.f April 01, 2027
Director Identification Number (DIN)	00649702	01254851	00654046
Date of Birth	April 19, 1959	January 18, 1957	July 08, 1954
Age	67 years	69 Years	72 Years
Qualification	Bachelor's degree in Civil Engineering & Post graduate diploma in management from the Indian Institute of Management (IIM), Bangalore	Bachelor's degree in Arts from Osmania University and a Diploma Degree in Material Management.	Bachelor's degree in Mechanical Engineering from REC- Suratkal and has also completed course in mould design and manufacturing from CIPET- Chennai
Brief Profile and Expertise in specific functional areas	As mentioned in the explanatory statement of item no 4.	As mentioned in the explanatory statement of item no 6.	As mentioned in the explanatory statement of item no 5.
Date of first appointment on the Board	August 27, 2008	August 27, 2008	August 27, 2008
Relationship between Directors, Manager and other Key Managerial Personnel inter se	He is brother of Mrs. A. Seshu Kumari, Chief Financial Officer of the Company and brother-in-law of Mr. Subramanyam Adivishnu	Not Related	He is brother-in-law of Mr. Lakshmana Rao Janumahanti, Chairman and Managing Director of the Company. He is also the spouse of Mrs. Seshu Kumari Adivishnu, Chief Financial Officer of the Company.
Terms and Conditions along with details of remuneration sought to be paid	As per the resolution set out in item no. 4	As per the resolution set out in item no. 6	As per the resolution set out in item no. 5
Last Remuneration drawn (₹In Lakhs)	328.05	288.80	392.54
Names of other companies in which holds the directorship (excluding foreign companies)	Mold-Tek Technologies Limited	Mold-Tek Technologies Limited	Mold-Tek Technologies Limited
Names of other companies in which holds the membership/ chairmanship of committees of the board*(excluding foreign companies)	Mold-Tek Technologies Limited - Corporate Social Responsibility Committee	Mold-Tek Technologies Limited -Nomination and Remuneration Committee -Stakeholders Relationship Committee -Corporate Social Responsibility Committee	Mold-Tek Technologies Limited- Stakeholders Relationship Committee -Corporate Social Responsibility Committee

Name of the Director	Mr. Lakshmana Rao Janumahanti	Mr. Venkateswara Rao Pattabhi	Mr. Subramanyam Adivishnu
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	Nil	Nil	Nil
Shareholding in the company as on March 31, 2026	30,73,201	1,50,126	17,52,964
Number of Board meetings attended during Financial Year 2025-26	7 out of the 7 meetings held in Financial Year 2025-26.	7 out of the 7 meetings held in Financial Year 2025-26.	6 out of the 7 meetings held in Financial Year 2025-26.

Name of the Director	Mr. Vasant Kumar Roy	Mr. Rana Pratap Janumahanti
Designation(Category) of the Director	Non Executive Independent Director	Director – Marketing and Strategy, (Whole Time Director)
Director Identification Number (DIN)	01102102	07843334
Date of Birth	November 03, 1958	April 19, 1987
Age	68 years	39 Years
Qualification	As mentioned in the explanatory statement of item No. 8	A As mentioned in the explanatory statement of item No. 7
Brief Profile and Expertise in specific functional areas	As mentioned in the explanatory statement of item No. 8	As mentioned in the explanatory statement of item No. 7
Date of first appointment on the Board	August 26, 2026	NA
Relationship between Directors, Manager and other Key Managerial Personnel inter se	He is not related to any of the Directors of the Company	He is son of Mr. Lakshmana Rao Janumahanti, Chairman and Managing Director of the Company.
Terms and Conditions along with details of remuneration sought to be paid	He shall be eligible for sitting fees.	As per the resolution set out in item no. 7
Last Remuneration drawn (₹In Lakhs)	NA	NA
Names of other companies in which holds the directorship **(excluding foreign companies)**	Efco Maschinenbau India Private Limited Samkipack Systems Private Limited	NIL
Names of other companies in which holds the membership/ chairmanship of committees of the board***(excluding foreign companies)**	NIL	NIL
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	MOLD-TEK TECHNOLOGIES LIMITED (Ceased w.e.f 29-09-2024)	NIL
Shareholding in the company as on March 31, 2026	-	3,10,000
Number of Board meetings attended during Financial Year 2025-26	NA	NA

DIRECTORS' REPORT

Dear Members,

Your Directors are delighted to present the 29th Annual Report on the business and operations of Mold-Tek Packaging Limited (the Company/Mold-Tek) together with the Audited Financial Statements and the Auditor's Report thereon for the financial year ended March 31, 2026.

FINANCIAL HIGHLIGHTS:

Key highlights of financial performance of the Company for the year ended March 31, 2026, are as summarized below:

(Rs. In Lakhs)

Particulars	2025-26	2024-25
Revenue from operations	88,661	78,132
Other income	125	225
Total income	88,786	78,357
Profit before Finance cost, depreciation & tax (EBIDTA)	17,366	14,386
Finance cost	1,753	1,390
Depreciation	5,922	4,869
Exceptional item - Income	82	-
Profit before tax	**9,773**	8,127
Provision for current tax	2,013	1,597
Provision for deferred tax	473	475
Net profit (After Tax)	**7,287**	**6,055**
Other comprehensive income (net of tax)	96	(42)
Profit brought forward from previous years	32,505	27,489
Amount available for appropriation	**39,888**	**33,502**
Less: Appropriation		
Dividend on equity shares	1,329	997
Closing Balance of retained earnings	**38,559**	**32,505**

PERFORMANCE REVIEW FOR F.Y. 2025-26:

- Revenue from operations stood at ₹88,661 lakhs as against ₹78,132 lakhs in FY 2024-25, a up by 13.48%.
- Sales volume is 42,629 MT as against 38,264 MT in FY 2024-25, a up by 11.41%.
- The operating profit (EBIDTA) is ₹17,366 lakhs as against ₹14,386 lakhs in FY 2024-25, a up by 20.71%.
- Net profit after tax stood at ₹7,287 lakhs as against ₹6,055 lakhs in FY 2024-25, a up by 20.35%.

ANNUAL SNAPSHOT AND FUTURE OUTLOOK: FINANCIAL YEAR 2025-26

Financial Performance:

The company had a **strong FY 2025–26**:

- Revenue increased 13.48%, supported by an 11.41% increase in sales volume.
- EBITDA grew faster than revenue, at 20.71%, indicating improved operating profitability.
- Net profit rose 20.35%, also substantially faster than revenue.
- EBITDA margin improved from 18.36% to 19.56%.
- Net profit margin improved from 7.73% to 8.21%.

Overall, the numbers suggest healthy volume growth combined with better profitability and operating efficiency.

Pharma Packaging

The Pharma Packaging division emerged as one of the key growth drivers of the Company during FY 2025–26, recording an exceptional growth of 208.96% and achieved the projected turnover of ₹35 Crores. The strong performance was driven by increasing customer acceptance and rising demand from pharmaceutical and healthcare sectors.

To meet the increased demand and growth and enhance manufacturing capabilities, the Company added 28 CRC assembling machines along with a IBM machine during the year. Effervescent tubes launched with IML (First time in India) for 85, 99, 120, 144 mm sizes.

The Pharma Packaging business continues to witness strong traction due to increasing focus on quality-driven and compliant packaging solutions in the pharmaceutical sector. The Company is also actively expanding its customer base and product portfolio in this segment, which is expected to contribute significantly to future growth and profitability.

Company has plans to expand its pharma packaging capacity during the FY 2026-27, with wider range of products.

Strategic consolidation of manufacturing facilities

During the FY 2025-26, Mold-Tek has undertaken a strategic consolidation of its manufacturing operations in Hyderabad with a focus on improving operational efficiency, optimizing costs, and enhancing customer service. As part of this initiative, the Company has discontinued operations at Unit-6, Unit-2, Unit-4 in Hyderabad and warehouse at Hosur, and consolidated its manufacturing activities into the larger and more efficient facilities at Unit-1, Annaram and Unit-10, Sultanpur.

This consolidation is expected to generate operational synergies through better utilization of manpower and infrastructure, reduction in administrative overheads, minimization of inter-unit transfers and wastage, and improved coordination across operations. The resulting operational and financial benefits are expected to be realized fully from FY 2026-27 onwards.

Grasim Industries Ltd.:

50% of Construction of a new facility factory building at Mahad has been completed to cater to the requirements of Grasim Industries and supplies will be commenced from this unit from Q2 of FY27 onwards.

During FY 2025–26, the company has considerably increased its production capacity at Panipat (Haryana), Satara (Maharashtra) and Cheyyar (Tamil Nadu) to effectively meet the increased demand from the Aditya Birla Group. These strategically located facilities are equipped with modern infrastructure to support high-volume production and timely delivery. The capacity utilization at these plants started crossing the Break-even levels.

Printing Capacity enhancement:

During the year, the Company strengthened its printing infrastructure by adding new offset printing machine to address existing production bottlenecks and support growing business volumes. One more machine is being added by October, 2026. The addition of these machines is expected to enhance printing capacity, improve production planning flexibility, and ensure faster turnaround timelines for customers.

Future Outlook:

The Company expects to continue its growth trajectory in FY 2026–27, supported by significant contributions from the Panipat plant in Thinwall and Square Pack sales, along with better capacity utilization across the three ABG plants. The Company is also confident of crossing a turnover of ₹1,000 crores during FY 2026–27.

As demand for its products are increasing, Company continues to focus on product innovation, and cost optimization to drive sustainable growth in the coming years.

DIVIDEND:

The Board of Directors (the Board) is pleased to recommend a final dividend of ₹3/- (60 %) on every equity share of ₹5/- each, for the Financial Year ended on March 31, 2026 at their meeting held on August 26, 2026 amounting to ₹996.87 lakhs. The dividend payout is subject to approval of members at the ensuing Annual General Meeting.

The dividend, as recommended by the Board of Directors, if approved at the ensuing AGM, will be paid to those Members, whose name shall appear on the Register of Members as on Monday, September 14, 2025 (Record Date). If approved, the dividend shall be paid within 30 days from the date of declaration as per the relevant provisions of the Companies Act, 2013 (hereinafter referred to as 'Act').

The Company had also declared interim dividend of ₹2/- (40%) on equity share of ₹5/- each, in its meeting held on April 20, 2026. Total dividend declared for the financial year 2025-26 is thus ₹5/- (i.e. 100%) on every equity share of ₹5/- each. The dividend payout for the year under review has been formulated after considering the financial aspects and keeping in view your Company's need for capital and rewarding shareholders.

As per the Income-Tax Act, 2025, dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. Accordingly, the Company makes the payment of the dividend from time to time after deduction of tax at source. Please refer note which forms part of the Notice of the 29th Annual General Meeting of the Company.

DIVIDEND DISTRIBUTION POLICY:

In terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated and adopted a Dividend Distribution Policy with the objective of providing clarity to its stakeholders on the profit distribution strategies of the Company. The policy hosted on the website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5

TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to the reserves of the Company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year under review.

SHARE CAPITAL:

The Authorised Share Capital of the Company as on March 31, 2026 was ₹20,00,00,000/- divided into 4,00,00,000 equity shares of ₹5/- each.

The issued, subscribed and fully paid-up Equity Share Capital as on March 31, 2026 stood at ₹16,61,44,570/- divided into 3,32,28,914 equity shares face value of ₹5/- each. During the year under review, the Company has not granted any stock options and not issued any sweat equity share to its employee(s)/ director(s). As on March 31, 2026, none of the Directors of the Company hold any instruments convertible into equity shares of the Company. The Company has not issued equity shares with differential rights as to dividend, voting or otherwise as on March 31, 2026.

Further, the Board in its meeting held on August 26, 2026, has approved increase of Authorized Capital of the Company to ₹40,00,00,000 divided into 8,00,00,000 shares of ₹5/- each, subject to the approval of members.

LISTING ON STOCK EXCHANGES:

The Company's equity shares are listed on the following Stock Exchanges:

(i) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra, India; and

(ii) National Stock Exchange of India Limited, Exchange Plaza, Floor 5, Plot No. C/1, G Block, Bandra–Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India.

The Company has paid the applicable annual listing fees to these stock exchanges. Further, the annual custodian fee has also been paid to the depositories.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Internal Financial Control encompasses the policies and procedures implemented by a company to ensure the efficient and orderly conduct of its business operations. These include adherence to company policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company has adequate internal controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statues, accounting policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis. It employs a structured approach involving function-specific reviews and risk reporting by senior management. Significant matters are promptly escalated to the Audit Committee and the Board. Additionally, internal Standard Operating Procedures (SOPs) and Schedule of Authority (SOA) are clearly defined and documented to ensure proper authorization, recording, and reporting of all financial transactions.

The Company has an internal auditor to assess the adequacy and effectiveness of the Internal Controls and System across all key processes covering various locations. Audit Observations along with recommendations and its implementations are reviewed by the Audit Committee and concerns, if any, are reported to the Board.

DEPOSITS:

During the year under review, the Company did not accept any deposits from the public within the ambit of Section 73 of the Companies Act, 2013, and the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification/s or re-enactment/s thereof) for the time being in force.

HOLDING COMPANY, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2026, the Company has no holding, subsidiary, Joint Ventures or associate companies.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy for determining material subsidiaries. The Policy is available on the website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF THE REPORT:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

CODE FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives pursuant the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website at https://www.moldtekpackaging.com/investors.html#tab-5

The Company is maintaining Structured Digital Database (SDD), for monitoring the dealings in the securities of the Company by the promoters, directors and designated persons including immediate relatives and also to keep record of the persons with whom the unpublished price sensitive information of the Company has been shared internally or externally until it becomes public.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

Composition:

The Board of Directors of the Company contain an optimum combination of Executive and Non-Executive Directors. As on March 31, 2026, it comprises of 8 (Eight) Directors, viz. 4 (four) Non-Executive Independent Directors including a Woman Director and 4 (four) Executive Directors. The position of the Chairman of the Board of Directors and the Managing Director are held by same individual, wherein the Chairman is an Executive Director. The composition of the Board is in conformity with the relevant provisions of the Companies Act, 2013 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations 2015.

Board Diversity:

The Company recognizes and embraces the importance of a diverse Board in its success. We believe a truly diverse Board offers numerous advantages, including improved decision-making, enhanced corporate governance, increased creativity and innovation, better problem-solving, understanding of diverse markets, improved reputation, and the mitigation of biases. These benefits contribute to the long-term success and sustainability of organizations in the Indian business landscape. The Board of Directors have adopted the Policy on Diversity of Board of Directors which sets out the approach to diversity of the Board of Directors. The Policy is available in the website of the Company website https://www.moldtekpackaging.com/investors.html#tab-5

Changes in Directors and Key Managerial Personnel

During the year under review there were no changes in the composition of Directors and Key Managerial Personnels of the Company.

The Board in its meeting held on August 26, 2026 approved the appointment of Mr. Rana Pratap Janumahanti (DIN:7843334) as Director- Marketing and Strategy (Whole Time Director) w.e.f. October 01, 2026, subject to the approval of members. The Board also approved appointment of Mr. Chinamaneni Vasant Kumar Roy (DIN:02202102) as Additional Director and Non-Executive Independent Director w.e.f. August 26, 2026, subject to approval of members.

Further, the Board also approved the Change in Designation of Mr. Subramanyam Adivishnu (DIN:00654046) and Mr. P. Venkateswaea Rao (DIN: 01254851) from Deputy Managing Directors to Technical Director (Whole Time Director) and Commercial Director (Whole Time Director) respectively for the period of 2 years i.e. from April 01, 2027 till March 31, 2029.

In accordance with the provisions of Sections 2(51) and 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following were the Key Managerial Personnel of the Company as on March 31, 2026.

Sr. No.	*Name of Key Managerial Personnel*	*Designation*
1.	Mr. J. Lakshmana Rao	Chairman & Managing Director
2.	Mr. A. Subramanyam	Deputy Managing Director
3.	Mr. Venkateswara Rao Pattabhi	Deputy Managing Director
4.	Mr. Srinivas Madireddy	Whole-time Director
5.	Mrs. A. Seshu Kumari	Chief Financial Officer
7.	Ms. Harshita Suresh Chandnani	Company Secretary and Compliance Officer

Retirement by Rotation

In order to comply with the provisions of Section 152 (6) of the Companies Act, 2013 and rules applicable thereunder, A. Subramanyam, Deputy Managing Director (00654046) is liable to retire by rotation at the forthcoming Annual General Meeting, being eligible offers himself for re-appointment. The Board of Directors recommend his re-appointment at Item No. 3 of the Notice of the 29th Annual General Meeting for consideration of the Shareholders. Pursuant to the provisions of Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), brief particulars of the director proposed to be re-appointed are provided as an annexure to the notice convening the AGM.

Independent Directors and their declaration of Independence

As on March 31, 2026, the Independent Directors of the Company included Mr. Eswara Rao Immaneni, Mr. Togaru Dhanrajtirumala Narasimha, Mrs. Madhuri Venkata Ramani Viswanadham and Mr. Ponnuswamy Ramnath. All the Independent Directors of the Company have furnished necessary declaration in terms of Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 affirming that they meet the criteria of independence as stipulated under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, all the Independent Directors have the integrity, expertise and experience including the proficiency required to effectively discharge their roles and responsibilities in directing and guiding the affairs of the Company. In terms of Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties.

Policy for selection of directors and determining directors' independence

The Nomination and Remuneration Committee (NRC) shall assess the independence of directors at the time of appointment, re-appointment and the Board shall assess the same annually based on the criteria provided by NRC. The Board shall re-assess determination of independence when any new interests or relationships are disclosed by a Director.

Registration of Independent Directors in Independent Directors databank

All the Independent Directors of the Company have been registered and are members of Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

Familiarization Programme of Independent Directors

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013 the Company has a structured program for orientation and training of Independent Directors so as to enable them to understand the nature of the industry in which the Company operates, business model of the Company and roles, rights, and responsibilities of Independent Directors.

The Program aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company. The Independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management, and its operations so as to understand the Company, its operations, business, industry and environment in which it functions.

The details of the familiarization programme of the Company are available on the Company's website at https://www.moldtekpackaging.com/investors.html#tab-5

Evaluation of Board's Performance

In terms of section 134 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had laid down the criteria for reviewing the performance of the Board, its Committees and individual Directors. While evaluating the performance and effectiveness, the Nomination and Remuneration Committee inter-alia considers the attendance of the Directors at Board and Committee meetings, acquaintance with business, communicating inter se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy etc.

In compliance with the provisions of the Act and Regulation 17(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to improve the effectiveness of the Board and its Committees, as well as that of each individual Director, a formal Board review is undertaken on an annual basis.

The following are some of the broad parameters that are considered in performance evaluation questionnaire:

- Evaluating the director's understanding of the organization's mission, vision, and strategic goals, as well as their ability to provide strategic guidance and direction.
- Ability to act on a fully informed basis, in good faith, with due diligence and in the best interest of the company and the stakeholders.
- Optimum combination of knowledge, skill, experience and diversity on the Board as well as its Committees.
- Relationships and effective communication among the Board of Directors.
- Effectiveness of individual non-executive and executive directors and Committees of Board.

- Quality of the discussions, general information provided on the company and its performance, papers and presentations to the Board of Directors.
- Risk management as well as processes for identifying and reviewing risks.
- Well- defined mandate and terms of reference of Committee.
- Attendance at Board as well as Committee Meetings
- Procurement of Information, preparation for Board Meetings and value of contribution at meetings.
- Relationships with fellow directors, the company secretary and senior management and mutual trust and respect they stimulated within the Board.
- Keeping update with the latest developments in the areas of governance and financial reporting
- Willingness to devote time and effort to understand the company and its business
- Providing necessary guidance using their knowledge and experience in development of corporate strategy, major plans of action, risk policy, and setting performance objectives.
- Independence exercised in taking decisions, listening to views of others and maintaining their views with resolute attitude
- Ability in assisting the Company in implementing the best corporate governance practices.
- Capability in exercising independent judgement to tasks where there is potential conflict of interest
- Commitment in fulfilling the director's obligations fiduciary responsibilities.
- Providing an overall assessment of the board member's contribution to the effectiveness of the board in fulfilling its governance responsibilities and advancing the organization's mission and objectives.

The Board of Directors were satisfied with the evaluation process and outcome. The Board Committees were also found to be effective in terms of its composition, functioning and contribution. The evaluation process acknowledged that the Board of Directors have spent sufficient time on future business strategies and other long-term and short-term growth plans, operational matters including review of business and functional updates, financial results and other regulatory approvals, governance matters and internal controls.

Committees of the Board

As on March 31, 2026, the Board has the following Committees:

I. Audit Committee

II. Nomination and Remuneration Committee

III. Stakeholders Relationship Committee

IV. Corporate Social Responsibility Committee

V. Risk Management Committee

All the recommendations made by the Board committees, including the Audit Committee, were accepted by the Board. A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this Annual Report.

Board and Committee Meetings:

The Board of Directors meet at regular intervals to discuss and decide on the Company's policies and strategy apart from other Board matters. The Company has conducted 7 (Seven) Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board of Directors, Committees, attendance of the Directors in the Board and Committees are given Corporate Governance Report section in this Annual Report.

Separate Meeting of Independent Directors

A separate meeting of the Independent Directors was held on February 09, 2026 inter-alia, to discuss evaluation of the performance of Non-Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the views of the Executive and Non- Executive Directors and the evaluation of the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties. The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

Directors and Officers insurance ('D and O insurance')

The Company has procured D & O liability insurance policy that covers the members of the Board and Officers of the Company for such quantum and risks as determined by its Board of Directors.

Declaration from Directors

The Company has received necessary declaration from all Directors stating that they are not debarred or disqualified from being appointed or continuing as Directors of Companies as per the Securities and Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Code of Conduct for the Board of Directors and Senior Management Personnel

The Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board of Directors and Senior Management Personnel. A declaration to that effect is attached to the Corporate Governance report.

Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Board of Directors hereby state that:

a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. appropriate accounting policies have been selected and applied consistently. Judgement and estimates which are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit and loss of Company for the year;

c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts have been prepared on an on-going concern basis;

e. proper internal financial controls have been laid down to be followed by the Company and such internal financial controls are adequate and are operating effectively; and

f. proper systems to ensure compliance with the provisions of all applicable laws have been devised, and such systems are adequate and are operating effectively.

Succession Planning for the Board and Senior Management

The Company strives to maintain an appropriate balance of skills and experience in the Board and within the Company, in an endeavor to introduce new perspectives while maintaining experience and continuity. Additionally, promoting Senior Management within the organization motivates and fuels the ambitions of the talent force to earn future leadership roles. The Board of Directors has adopted the Policy on Succession Planning for the Board and Senior Management.

INSURANCE

All the properties of the Company including buildings, plant and machinery and stocks have been adequately insured.

GREEN INITIATIVES:

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 29th Annual General Meeting of the Company including the Annual Report for FY 2025-26 are being sent to all members whose e-mail addresses are registered with the Company/ Depository Participant(s).

AUDITORS

Statutory Auditors:

M/s. Anandam & Co., Chartered Accountants (Firm Registration Number 000125S), were appointed as Statutory Auditors of your Company at the 20th Annual General Meeting (AGM) held on September 22, 2017, to hold office for their first term of five consecutive years subject to ratification by Members at every Annual General Meeting, from the conclusion of the 20th AGM till the conclusion of the 25th AGM of the Company, in accordance with the provisions of the Act.

Further, the Board in its meeting held on July 27, 2022, based on the recommendations of the Audit Committee, given in their meeting held on the same date before the board meeting, after evaluating and considering various parameters viz., capability, team size, experience, clientele served, technical knowledge, independence and the ability to serve a diverse Company like Mold-Tek Packaging Limited, approved and recommended to the members the appointment of M/s. Anandam & Co., Chartered Accountants (Firm Registration Number 000125S), as statutory auditors of the company, for the second term of five consecutive years, to hold office from the conclusion of the 25th Annual General Meeting till the Conclusion of the 30th Annual General Meeting to be held in the Financial Year 2027-28 and such was subsequently approved by the members of the Company at the 25th Annual General Meeting held on September 30, 2022.

The Statutory Auditors of the Company have issued an unmodified opinion on the financial statements of the Company for the financial year ended March 31, 2026 and a declaration/statement there-of has been filed with the stock exchange(s) by the Company on May 11, 2026, along with the outcome of the meeting of the Board of Directors held on the same date.

The said Auditors' Report(s) for the financial year ended on March 31, 2026 on the financial statements of the Company forms part of this Annual Report. There has been no qualification, reservation or adverse remark in their report.

Cost Auditor

The provisions of Section 148 of the Companies Act, 2013 read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 do not apply to the Company. Accordingly, the Company is not required to appoint a Cost Auditor and maintain cost records.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A of SEBI Listing Regulations, as amended, Mr. Ashish Kumar Gaggar, Practising Company Secretary, has been appointed to undertake the Secretarial Audit of the Company for a term of five consecutive years i.e. from FY 2025-26 to FY 2029-30.

The Secretarial Audit Report, pursuant to Section 204 of the Act for the financial year ended March 31 2026, is annexed to this Report as ***Annexure- E*** and forms part of this Report. There is no qualification, reservation, adverse remark, or disclaimer given by the Secretarial Auditor in their Report.

The Company has undertaken an Annual Secretarial Compliance Audit for the financial year 2025-26 pursuant to Regulation 24A of the SEBI Listing Regulations and the same has been submitted to the Stock Exchange(s) and the said report may be accessed on the Company's website at the link https://www.moldtekpackaging.com/investors.html#tab-5

Internal Auditor

M/s. Praturi & Sriram, Chartered Accountants, were appointed as an Internal Auditor of the Company and they report to the Audit Committee about the adequacy and effectiveness of the internal control system of the Company. The recommendations of the internal auditor on improvements required in the procedures and control systems are also presented to the Audit Committee.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the central government

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or reenactment(s) for the time being in force.

MD/CFO Certification

Mr. J. Lakshmana Rao, Chairman and Managing Director and Mrs. A. Seshu Kumari, Chief Financial Officer of the Company have given annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same forms part of this Annual Report. Mr. J. Lakshmana Rao, Chairman and Managing Director and Mrs. A. Seshu Kumari, Chief Financial Officer of the Company also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RECONCILIATION OF SHARE CAPITAL AUDIT

As required by the SEBI Listing Regulations, a quarterly audit of the Company's Share Capital is being carried out by an Independent Practicing Company Secretary to reconcile the total share capital, the total share capital admitted with NSDL, CDSL and held in physical form, with the issued and listed capital. The Practicing Company Secretary's certificate in regard to the same is submitted to BSE Limited and National Stock Exchange of India Limited and is also placed before the Board of Directors.

NOMINATION AND REMUNERATION POLICY

The Board based on the recommendation of the Nomination and Remuneration Committee has framed and adopted the Nomination and Remuneration Policy for the Company. Further. the policy of the Company on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters are adopted as per the provisions of the Companies Act, 2013. The Nomination and Remuneration Policy as adopted by the Board is available on the Company's website https://www.moldtekpackaging.com/investors.html#tab-5

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has formulated and adopted the Vigil Mechanism/ Whistle Blower Policy in compliance with Section 177(9) of the Companies Act, 2013 and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Whistle Blower Policy aims to conduct the affairs of the Company in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity, and ethical behaviour.

All present employees and Whole-time Directors of the Company are covered under the Whistle Blower Policy. A mechanism has been established for employees and other stakeholders to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct and Ethics, and leak of price-sensitive information. It also provides for adequate safeguards against the victimization of employees who avail the mechanism and allows direct access to the Chairman of the Audit Committee. During the year under review, no complaints were reported under the Whistle Blower Policy. The Whistle Blower Policy is available on the Company's website https://www.moldtekpackaging.com/investors.html#tab-5

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at the workplace and has formulated a policy on prevention, prohibition, and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has constituted Internal Complaints Committee in accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

There were no cases filed or grievances received pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act' 2013 during the year under review. The Company regularly conducts awareness programmes for its employees.

MATERNITY BENEFIT ACT, 1961

The Company has complied with all applicable provisions relating to the Maternity Benefit Act, 1961 and all benefits and entitlements are duly extended to eligible employees.

POLICIES

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. Accordingly, the Company has adopted the various policies and the following polices are uploaded on the website of the Company or are available on the intranet platform of the Company. The policies are reviewed periodically by the Board/Committee and updated based on need and new compliance requirement. The web-link of the same is as below:

Vigil Mechanism / Whistle Blower Policy	https://moldtekpackaging.com/pdf/VIGIL%20MECHANISM%20WHISTLE%20BLOWER%20POLICY2020%20.pdf
Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information	https://moldtekpackaging.com/pdf/Code(s)%20on%20PIT.pdf
Nomination and Remuneration Policy	https://moldtekpackaging.com/pdf/Nominations%20and%20Remuneration%20Policy.pdf
Corporate Social Responsibility Policy	https://www.moldtekpackaging.com/pdf/Corporate%20Social%20/Responsibility%20Policy.pdf
Policy on Material Subsidiary	https://moldtekpackaging.com/pdf/Policy-on-Material-Subsidiary.pdf
Policy on Materiality of and Dealing with Related Party Transactions	https://moldtekpackaging.com/pdf/Policy%20on%20Materiality%20of%20and%20Dealing%20with%20Related%20Party%20Transactions.pdf
Policy on Archival of Documents	https://moldtekpackaging.com/pdf/Policy%20on%20archival%20of%20documents.pdf
Dividend Declaration Policy	https://moldtekpackaging.com/pdf/Dividend%20Distribution%20Policy23.pdf
Policy for Determination of Materiality of Event/Information	https://moldtekpackaging.com/pdf/Policy%20for%20Determination%20of%20Materiality%20of%20Events%20or%20Information.pdf
Risk Management Policy and Procedures	https://moldtekpackaging.com/pdf/Risk%20Management%20Policy23.pdf
Policy on Prevention of Sexual Harassment of Women at Workplace	https://moldtekpackaging.com/pdf/corporate-governance/MPL-Policy-of-SH.pdf

RISK MANAGEMENT POLICY

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated and adopted a Policy on Risk Management and Procedures. It outlines a framework for identification of internal and external risks specifically faced by the Company, measures for risk mitigation including systems and processes for internal control of identified risks. The policy is also made available on the website of the Company at https://moldtekpackaging.com/pdf/Risk%20Management%20Policy23.pdf

Pursuant to the requirement of Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted a Risk Management Committee (RMC), consisting of Board members of the Company. The risk management procedure is reviewed by the Risk Management Committee and Board of Directors on a regular basis

The Company has in place a Risk Management framework to identify, evaluate business risks and challenges across the Company both at corporate level as also separately for each business division. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives.

During the year under review, there are no risks which in the opinion of the Board that threaten the existence of the Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis Report which forms part of this Annual Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details pertaining to loans given, guarantees or securities provided or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review are forming part of the notes to the Financial Statements of this Annual Report.

PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related-party transactions (RPT) entered during the financial year were conducted in the ordinary course of business and on an arms-length basis. The Company, during the year, has not entered into any materially significant related-party transactions with Promoters, Directors, Key Managerial Personnel, or other persons that may have had a potential conflict with the Company's interests. All related-party transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is also obtained from the Audit Committee for repetitive related-party transactions that can be foreseen. The Audit Committee reviews all the related party transactions on quarterly basis.

In accordance with Section 134(3)(h) of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of the contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in Form AOC-2 is attached as ***Annexure A*** to this Report.

The Company has obtained approval of the Members for undertaking RPTs which may exceed the materiality threshold, and which are in the ordinary course of business and on arms' length. Detailed disclosure on related party transactions as per IND AS-24 containing name of the related party and details of the transactions entered with such related party have been provided under Notes to financial statements. Disclosure on RPTs on half year basis are also submitted to the stock exchanges i.e BSE Limited and National Stock Exchange of India Limited.

In line with the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a Policy on Materiality of and Dealing with Related Party Transactions, which is also available on the Company's website at https://www.moldtekpackaging.com/investors.html#tab-5

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed in ***Annexure- C***.

ANNUAL RETURN

The Annual Return of the Company for the financial year 2025-26 as required under Section 92(3) and 134(3)(a) of the Companies Act, 2013 is available on the website of the Company and can be accessed on

the Company's website at the link https://www.moldtekpackaging.com/investors.html#tab-5

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

CORPORATE GOVERNANCE

The Company is committed to maintaining the highest level of ethical practices and ensuring compliance with legal and regulatory requirements. A separate report on Corporate Governance standards followed by the Company, as stipulated under Schedule V (C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as a separate section forming part of this report.

The certificate from Mr. Ashish Kumar Gaggar, Company Secretary in Practice, Secretarial Auditor of the Company with regard to compliance of conditions of corporate governance as stipulated under Schedule V Part E of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forms part of the Annual Report.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility and Sustainability Report of the Company in terms of the provisions of Regulation 34(2)(f) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2026 is available as a separate section in this Annual Report.

INDIAN ACCOUNTING STANDARDS (IND AS)

The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01, 2017 pursuant to Ministry of Corporate Affairs' notification of the Companies (Indian Accounting Standards) Rules, 2015. The financial statements of the Company, forming part of the Annual Report, have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs (MCA)) and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India (SEBI). There was no revision of Financial Statements and Board Reports during the year under review.

COMPLIANCE WITH SECRETARIAL STANDARDS

In terms of Section 118(10) of the Companies Act, 2013, the Company complies with Secretarial Standards 1 and 2, relating to the 'Meetings of the Board of Directors' and 'General Meetings', respectively as issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government.

PARTICULARS OF EMPLOYEES

Disclosures required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, pertaining to remuneration and other details are annexed as ***Annexure- D*** to this report.

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended thereof, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this report. Considering the provisions of Section 136 of the Companies Act, 2013 and the aforementioned rules, the annual report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection by the members at the registered office of the Company or through electronic mode during business hours on working days up to the date of the forthcoming 29th AGM of the Company. Any member interested in obtaining a copy thereof may write to the Company Secretary at cs@moldtekpackaging.com in this regard.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

Pursuant to applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), all unpaid or unclaimed dividends that are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF or Fund) established by the Central Government, after completion of seven years from the date of the declaration of dividend are transferred to IEPF. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more are also transferred to the demat account of the IEPF Authority.

The Company had sent individual notices and advertised in the newspapers seeking action from the shareholders who have not claimed their dividends for seven consecutive years or more. Thereafter, the Company transferred such unpaid or unclaimed dividends and corresponding shares to IEPF.

During the financial year 2025-26, pursuant to provision of Section 124 of the Act, the Company has transferred a sum of ₹7,64,550 to the IEPF, the amount of dividend which was unclaimed/ unpaid for a period of seven years, declared for the financial year 2017-18.

Further, the Company is in process of transferring shares in respect of which dividend has not been paid or claimed for seven consecutive years or more pursuant to Section 124 of the Act to the IEPF.

Shareholders/claimants whose shares or unclaimed dividend, have been transferred to the IEPF may claim those dividends and shares from the IEPF Authority by complying with prescribed procedure and filing the e-Form IEPF-5 online with MCA portal.

The dividend declared for the financial year ended 31 March 2019 and which remains unpaid/ unclaimed is due to be transferred to IEPF within statutory timelines, upon expiry of the period of seven years. The due dates for transfer of unclaimed dividend to IEPF are provided in the report on Corporate Governance.

Further the shares in respect of which dividend has not been paid or claimed for seven consecutive years will also be transferred to IEPF. Shareholders are requested to ensure that they claim the unpaid dividends referred to above before the dividend and shares are transferred to the IEPF pursuant to the provision of Section 124 of the Act.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR

No applications have been made and no proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The Company has not made any such valuation during the Financial Year 2025-26.

SIGNIFICANT/MATERIAL ORDERS PASSED BY COURTS OR TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CREDIT RATING:

ICRA Limited vide its letter with ref. no. ICRA/MOLD-TEK Packaging Limited/08092025/1 dated September 08, 2025, has informed the company that as per the Rating Agreement/ Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of the company:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long-term – Fund-Based – Cash Credit	120.00	[ICRA]A+(Positive); reaffirmed and assigned for enhanced amount; Outlook revised to Positive from Stable
Long-term – Fund-Based – Term Loan	101.25	[ICRA]A+(Positive); reaffirmed and assigned for enhanced amount; Outlook revised to Positive from Stable
Long-term – Unallocated Limits	6.75	[ICRA]A+(Positive); reaffirmed and assigned for enhanced amount; Outlook revised to Positive from Stable
Short-term – Non-Fund Based Limits	12.00	[ICRA]A1; reaffirmed and assigned for enhanced amount
Total	**240.00**	

EMPLOYEE STOCK OPTION SCHEME:

The Company grants share-based benefits to eligible employees with a view to attract and retain talent, align individual performance with the Company's objectives, and promote increased participation by them in the growth of the Company.

The Company has two Employees Stock Option Schemes viz. Scheme I- MTPL Employee Stock Option Scheme and MTPL Employee Stock Option Scheme-2016 (MTPL ESOS 2016). No fresh options have been granted to employees during the financial year 2025-26 under any scheme.

A statement containing relevant disclosures pursuant to Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 14 of the SEBI SBEB & SE Regulations 2021 is available on the website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5.

Further, a certificate from the Secretarial Auditors of the Company as prescribed under SEBI (SBEB & SE) Regulations shall be placed before the members in the AGM.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Corporate Social Responsibility Committee had formulated a Corporate Social Responsibility Policy (CSR Policy) indicating the CSR activities to be undertaken and the Company had constituted Corporate Social Responsibility Committee (CSR Committee). A copy of CSR Policy is available on the website of the Company and can be accessed on the Company's website at https://moldtekpackaging.com/investors.html. The policy encompasses the philosophy of the Company for delineating its responsibility as a corporate citizen and lays down the guideline and mechanism for undertaking socially useful programs for welfare of the community at large and for under privileged community in the area of its operation in particular.

The Annual Report on CSR activities of the Company during the Financial Year 2026 containing the composition of the CSR Committee, salient features of the CSR Policy, details of activities, and other information as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in ***Annexure B*** attached to this Report.

CODE OF CONDUCT FOR EMPLOYEES AND BUSINESS ETHICS AND CODE OF CONDUCT FOR BOARD MEMBERS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

The Board of Directors of Mold-Tek Packaging Limited has adopted and oversees the implementation of the Company's Code of Conduct for Employees and Business Ethics, as well as the Code of Conduct for Board Members, Key Managerial Personnel, and Senior Management. These Codes are applicable to all Directors, Key Managerial Personnel, Senior Management Officers, and Employees of the company. They embody the Company's commitment to conducting business with integrity and in strict adherence to legal requirements. The Codes serve as a comprehensive framework for all covered individuals to follow in their daily roles, emphasizing the highest ethical standards.

Additionally, the Codes ensure that every member of the Company fulfills their responsibilities in accordance with relevant laws, while maintaining respectful relationships with colleagues, customers, suppliers, shareholders, and the broader community and regulatory bodies in which the Company operates.

At Mold-Tek, we aim to build trust and maintain strong relationships with all stakeholders, particularly our business partners and customers. Our Code of Conduct extends beyond internal responsibilities to encompass our interactions with external stakeholders. It serves as a practical guide for decision-making and supports us in navigating complex situations with confidence, enabling us to consistently make sound judgments.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The company ensures that it provides a harmonious and cordial working environment to all its employees. The Company believes that the quality of its employees is the key to its success and is committed to providing necessary human resource development and training opportunities to equip employees with additional skills to enable them to adapt to contemporary technological advancements.

The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on Key Result Areas are in place for all employees. The Company is committed to nurture, enhance and retain talent through superior Learning & Organizational Development.

ACKNOWLEDGEMENTS:

The Board of the Company wishes to place on record their sincere appreciation of the dedication and commitment of all employees in continuing their achievements and excellence in all areas of the business. The Board thanks the shareholders, customers, suppliers, bankers, other stakeholders and various departments of the State Government and the Central Government for their continuous support to the Company.

For and on behalf of the Board of Directors

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE-A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered during the year ended March 31, 2026, which were not at arm's length Basis.

2. Details of material contracts or arrangements or transactions at Arm's length basis:

Sr. No.	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of approval by the Board, if any.
1.	Mrs. A Seshu Kumari; Relative of Director.	Acting as Chief Financial Officer of the Company.	Not Applicable	Salary of ₹82.85 lakhs p.a. paid during the F.Y. 2025-26.	***Dates of Approval by the Board:*** September 02, 2021. ***Dates of Approval byMembers/ Shareholders:*** September 30, 2021.
2.	Mr. J. Rana Pratap; Relative of Director.	Acting as Senior Vice President-Corporate of the Company.	Not Applicable	Salary of ₹182.79 lakhs p.a. paid during the F.Y. 2025-26.	***Dates of Approval by the Board:*** September 02, 2022. ***Dates of Approval byMembers/ Shareholders:*** September 30, 2022.
3.	Mr. A Durga Sundeep; Relative of Director.	Acting as Senior Vice President-Operations & Finance of the Company.	Not Applicable	Salary of ₹163.67 lakhs p.a. paid during the F.Y. 2025-26.	***Dates of Approval by the Board:*** September 02, 2022. ***Dates of Approval by Members/ Shareholders:*** September 30, 2022.
4.	Mrs. S Kavya Sarraju; Relative of Director.	Acting as Vice President - Marketing of the Company.	Not Applicable	Salary of ₹60.25 lakhs p.a. paid during the F.Y. 2025-26.	***Date of Approval by the Board:*** August 29, 2024. ***Date of Approval by Members/ Shareholders:*** September 26, 2024.
5.	Mrs. J. Navya Mythri	Acting as Vice President Finance & Accounts	Not Applicable	Salary of ₹45.37 lakhs p.a. paid during the F.Y. 2025-26.	***Date of Approval by the Board:*** August 29, 2024. ***Date of Approval by Members/ Shareholders:*** September 26, 2024.

For and on behalf of the Board of Directors

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE –B

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 (the Act) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not applicable.

2. (a) Average Net Profit of the Company as per Section 135(5) of the Companies Act, 2013: ₹8,955.23 lakhs

   (b) Two percent of average net profit of the company as per section 135(5): ₹179.10 lakhs

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

   (d) Amount required to be set off for the financial year, if any: Nil

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)].: ₹179.10 lakhs

3. (a) Amount spent on CSR Projects (both ongoing projects and other than ongoing projects) : ₹157.13 lakhs

   (Details Separately Mentioned at the end of this Annexure)

   (b) Amount spent on Administrative Overheads : Nil

   (c) Amount spent on Impact Assessment, if applicable: Nil

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹157.13 lakhs

   (e) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (₹in lakhs)	Amount Unspent (₹in lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
157.13	21.97	30th April, 2026	Not Applicable		

   (f) Excess amount for set off, if any: Nil

4. **Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (₹in lakhs)	Balance Amount in Unspent CSR Account under Section 135(6) of the Act as on April 01, 2025, (₹in lakhs)	Amount spent in the reporting Financial Year (₹in lakhs).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining as on March 31, 2026 to be spent in succeeding financial years (₹in lakhs)
					Name of the Fund	Amount (in ₹).	Date of transfer.	
1.	F.Y. 2022-23	123.41	18.07	18.07	Not Applicable			-
2.	F.Y. 2023-24	90.85	36.30	1.40	Not Applicable			34.90
3.	F.Y. 2024-25	26.35	26.35	15.20	Not Applicable			11.15
		240.61	**80.72**	**34.67**	Not Applicable			**46.05**

8. **Whether any capital assets have been created or acquired through CSR amount spent in the financial year:** Not Applicable

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):**

Some of the CSR projects are of long term in nature for a duration of 2-3 years, hence the funds allocated to such projects will be spent as per the time lines and such unspent amount as on March 31, 2025 has been transferred to Unspent CSR Account on April 30, 2025 and to be spent towards the projects identified as ongoing projects as on date of transfer of funds.

DETAILS OF CSR AMOUNT SPENT AGAINST ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Project duration	Amount Allocated for the project (₹in lakhs)	Amount spent in the current financial Year (₹in lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹in lakhs)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration number
1.	Zilla Parishad High School – Sultanpur	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Telangana	Sangareddy	3 years	21.97	-	21.97	Direct	Not Applicable	Not Applicable

DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of The Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (₹in lakhs)	Mode of implementation -Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number
1.	Contribution towards construction of Women's hostel	Promoting Education and Promoting gender equality, empowering women, setting up homes and hostels for women.	No	Andhra Pradesh	Tirupati	10.00	No	Through Implementing Agency- S.V. University College of Engineering Alumni Association-Tirupati	CSR Reg. No. CSR00046714
2.	Contribution To Ramdevrao Hospitals	Promoting health care including preventive healthcare and rural development.	Yes	Telangana	Hyderabad	33.00	No	Through Implementing Agency - Ramdevrao Hospitals	CSR Reg. No. CSR00049221

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of The Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (₹in lakhs)	Mode of implementation -Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number
3.	Contribution To Harekrishna Movement -India	protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;	No	Andhra Pradesh	Vijayawada	25.00	No	Through Implementing Agency - Harekrishna Movement -India	CSR Reg. No. CSR00005738
4.	Contribution To Nanda Gokulam Goshala Trust	protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;	Yes	Telangana	Secunderabad	5.00	No	Through Implementing Agency -Nanda Gokulam Goshala Trust	CSR Reg. No. CSR00047766
5.	Ambulance Sponsorship.	Promoting health care including preventive healthcare and rural development.	No	Goa	Goa	39.36	Yes	Not Applicable	Not Applicable
6.	mosquito net Sponsorship	Promoting Education and Promoting gender equality, empowering women, setting up homes and hostels for women.	Yes	Telangana	Sangareddy	3.30	Yes	Not Applicable	Not Applicable
7.	Sewing Machines Sponsorship	Promoting Education and Promoting gender equality, empowering women, setting up homes and hostels for women.	Yes	Dadra and Nagar Haveli and Daman and Diu	Daman	3.75	Yes	Not Applicable	Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	**Name of The Project**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Amount spent for the project (₹in lakhs)**	**Mode of implementation -Direct (Yes/No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number**
8.	Contribution To Andhra Mahila Sabha	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Telangana	Hyderabad	5.00	No	Through Implementing Agency - Andhra Mahila Sabha	CSR Reg. No. CSR00016213
9.	construction of Dining Room at Zilla Parishad High School School – Annaram	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Yes	Telangana	Annaram	18.50	Yes	Not Applicable	Not Applicable
10.	Contribution to Sri Vijayasankara Desika Trust for imparting Vedic Education.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Telangana	Hyderabad	3.00	Yes	Not Applicable	Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of The Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (₹in lakhs)	Mode of implementation -Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number
11.	Construction of Water Tank	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	No	Andhra Pradesh	Chittoor	3.41	Yes	Not Applicable	Not Applicable
12.	Compound wall work	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	No	Andhra Pradesh	Vijayawada	3.31	Yes	Not Applicable	Not Applicable
	Contribution to Child AAA Aasara Orphan Home	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups	Yes	Telangana	Hyderabad	3.00	No	Through Implementing Agency - AAA Aasara Orphan Home	CSR Reg. No. CSR00080229

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	**Name of The Project**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Amount spent for the project (₹in lakhs)**	**Mode of implementation -Direct (Yes/No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number**
	Contribution to Child Suraksha Foundation	Promoting health care including preventive healthcare and rural development.	Yes	Telangana	Hyderabad	1.00	No	Through Implementing Agency - Child Suraksha Foundation	CSR Reg. No. CSR00073717
	Ambulance Repair Work.	Promoting health care including preventive healthcare and rural development.	Yes	Telangana	Annaram	0.50	Yes	Not Applicable	Not Applicable
						157.13			

For and on behalf of the Board of Directors

Sd/-
SUBRAMANYAM ADIVISHNU
Deputy Managing Director
DIN: 00654046

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
and Chairman of CSR Committe
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE-C

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

a. Conservation of energy:

Mold-Tek Packaging Limited has ambitious goals that it strives to achieve in the years to come as part of its sustainability planning. The Company has set targets for ESG commitments, inter-alia, related to Energy Conservation, Nature- Positive and Safe Workplace, Equitable and Inclusive Workplace, Water Stewardship, Ethics, Transparency, Quality, Accountability and Governance and promoting education, healthcare, women empowerment and sanitation through its CSR initiatives and have a positive impact on the society and environment at large. The Company monitors the performance against the specific commitments on an ongoing basis.

Energy conservation is one of the main focus areas of the Company. Close monitoring of power & fuel consumption is done to minimize/recycle the wastages and ensure optimum utilization of energy which leads to improvement in product efficiencies which have direct impact on energy consumption. Energy data is analysed on regular basis for consumption trends and appropriate corrective actions are taken accordingly.

The steps taken or impact on conservation of energy:

a. Periodic Monitoring and Analysis of energy consumption to identify trends and address anomalies.

b. Replacement of Conventional Lighting with energy-efficient LED fixtures across manufacturing facilities;

c. Strict Evaluation of Energy-Intensive Equipment before procurement, ensuring only efficient systems are deployed.;

d. Process Optimization to reduce energy consumption through streamlined material handling and layout improvements.

e. Machine "On" Alarms and Auto-Switch-Off Systems to prevent unnecessary usage.

f. Standardization and Sharing of Best Practices for energy efficiency across all units.

g. Transition from Hydraulic to Electric Machines to improve energy efficiency and reduce carbon footprint.

h. Installation of Solar Power Systems across select manufacturing units to increase renewable energy usage.

The Company has invested on the research and innovation which have resulted in energy management and optimum utilization of resources, reduction of carbon footprint and improve the efficiency of the processes.

Environmental and Social impact assessment is one of the key inputs for the new product development/ process changes. Capital expenditure and R&D spends incurred by the Company embeds cost incurred to mitigate environmental & social hazards. These are inseparable cost of the projects and hence separately identifying such cost is not feasible but still the company has made reasonable estimations to derive the same. Increasing share of renewable energy in overall energy portfolio is a flagship initiative which demonstrated our commitment towards sourcing clean energy and transition to low carbon operation having a direct impact on the environment.

A total of ₹758.87 lakhs (i.e. 0.85% of Total Income) is spent for total R&D and 100% of the same is attributable towards improvement of the environmental and social impacts of product and processes

b. Technology absorption:

The Company operates in a technology-intensive industry where continuous innovation is essential to maintain market leadership. Mold-Tek has a centralized integrated tool room that plays a pivotal role in:

- Mold development and maintenance
- Faster time-to-market for new designs
- Cost-effective product development

The tool room is a critical enabler of innovation, supported by significant top management involvement in design and process advancements.

Key Areas of Technology Absorption:

- Development of custom molds and automated systems
- In-house creation and enhancement of robotics and process equipment
- Digitalization of manufacturing processes for precision and consistency
- Proactive R&D investments to drive continuous improvements

These initiatives are aimed at strengthening operational capabilities and enhancing product performance, thereby improving market responsiveness and profitability.

c. **Foreign exchange earnings and outgo:**

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows:

₹in lakhs

Particulars	2025-26	2024-25
Foreign exchange earnings	829.42	932.08
Foreign exchange outgo	8,948.97	8,879.49

For and on behalf of the Board of Directors

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE-D

Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a. The ratio of remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

(₹in Lakhs except Median Remuneration)

Name of the Director	Designation	Remuneration	Ratio to median remuneration	Increase %
Mr. J. Lakshmana Rao	Chairman & Managing Director	328.05	69.83: 1	(0.22)*
Mr. A. Subramanyam	Deputy Managing Director	392.54	83.56: 1	(1.00)*
Mr. P. Venkateswara Rao	Deputy Managing Director	288.80	61.47: 1	11.66
Mr. M. Srinivas	Whole time Director	147.25	31.34: 1	24.32
Mr. Eswara Rao Immaneni	Non-Executive Independent Director	2.30	N.A.	N.A.
Mrs. Madhuri VRV	Non-Executive Independent Director	2.10	N.A.	N.A.
Mr. T Dhanraj Tirumala Narasimha	Non-Executive Independent Director	1.80	N.A.	N.A.
Mr. Ramnath Ponnuswamy	Non-Executive Independent Director	2.40	N.A.	N.A.
Mrs. A. Seshu Kumari	Chief Financial Officer	82.85	N.A.	(23.10)*
Ms Harshita Suresh Chandnani	Company Secretary & Compliance Officer	12.66	N.A.	N.A.

* Decrease in percentage attributable to the payment of post-employment benefits pertaining to the period from 01-04-2019 to 31-03-2024, which were paid during the previous financial year.

b. Percentage increase in the median remuneration of employees in the financial year 2025-26: 6.67%

c. Number of permanent employees on the rolls of the Company as on March 31, 2026: 972

d. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The aggregate remuneration of employees excluding whole-time directors grew by 27.66% over the previous financial year. The aggregate remuneration for KMPs grew by 3.41% over the previous financial year. This was based on the recommendation of the Nomination and Remuneration Committee to revise the remuneration as per industry benchmarks. There was no exceptional circumstance or increase for managerial personnel in the last financial year.

e. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy, applicable for Directors, Key Managerial Personnel and other employees, adopted by the Company.

For and on behalf of the Board of Directors

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: August 26, 2026

ANNEXURE-E

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Mold-Tek Packaging Limited
8-2-293/82/A/700,
Ground Floor, Road No.36, Jubilee Hills,
Hyderabad-500 033, Telangana

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Mold-Tek Packaging Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;- Not Applicable to extent Overseas Direct Investment and External Commercial Borrowings as there were no reportable events during the financial year under review.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018;-**[Not Applicable as there was no reportable event during the period under review];**

(d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

(e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;-**[Not Applicable as there was no reportable event during the period under review];**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **[Not Applicable as the company is not registered as Registrar to Issue and Share Transfer Agent during the Financial Year under review];**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **[Not Applicable as there was no reportable event during the period under review];**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **[Not Applicable as there was no reportable event during the period under review];**

(i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(vi) The Industry Specific Acts, Labour and other applicable laws as provided by the management of the company:

I have also examined compliance with the applicable clauses of following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

ii. The listing agreements entered into by the company with BSE Limited and National Stock Exchange of India Limited (NSE) and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Further, the meetings held at shorter notice were in compliance with SS-1 Secretarial Standard on Meetings of the Board of Directors.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on the information provided and the representation made by the Company, taken on record by the Board of Directors of the Company, in my opinion there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards etc.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No. : 7321
PR : 6795/2025
UDIN : F006687H001209493

Date : August 25, 2026
Place : Hyderabad

SECRETARIAL AUDIT REPORT

To
The Members
Mold-Tek Packaging Limited
8-2-293/82/A/700,
Ground Floor, Road No.36, Jubilee Hills,
Hyderabad-500 033, Telangana

My report of even date is to be read along with this letter

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the further viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No. : 7321
PR : 6795/2025
UDIN : F006687H001209493

Date : August 25, 2026
Place : Hyderabad

MANAGEMENT DISCUSSION AND ANALYSIS

1. COMPANY OVERVIEW:

MOLD-TEK PACKAGING LIMITED, established in 1985, pioneered In-Mould Labelling (IML) technology in India and has emerged as the country's largest producer of IML-moulded rigid plastic packaging. With a strong focus on innovation, quality and customer-centric solutions, the Company serves diverse and growing end-use segments including Pharma, Paints, Lubricants, Food and FMCG.

Mold-Tek's competitive strength is underpinned by its wide product portfolio, manufacturing scale, customised solutions, technology leadership and strong customer relationships. Its R&D Centre in Hyderabad has secured four patents, with five additional patents in the pipeline, reflecting the Company's continued focus on product and process innovation.

The Company is strategically expanding into high-growth segments such as pharmaceutical packaging, while increasing capacity and geographical reach. This diversification provides multiple growth drivers and enhances business resilience.

With strategic projects nearing completion, enhanced capacities, increasing customer engagement and a strong focus on operational excellence, Mold-Tek is well positioned to capture emerging market opportunities. Supported by experienced leadership, young professionals and a people-centric culture, the Company remains focused on profitable growth, sustainable value creation and strengthening its leadership position in rigid plastic packaging.

2. MACROECONOMIC OVERVIEW AND OUTLOOK:

2.1 Global Economy

The Middle East conflict has triggered sharp energy prices increases, renewed inflation, expectation of tighter monetary policy. Global growth is projected to slow to 2.5% in 2026, before it firming in 2027-28 as energy supplies recover and trade strengthens. Risk remains skewed to the downside: escalating hostilities, commodity disruptions, and policy uncertainty could amplify the slowdown. On the upside, broader AI adoption could lift activity. Policy action is critical -globally to safeguard energy and food security, bolster the trading system, and advance the energy transition; and domestically to balance inflation control with growth support and strengthen fiscal sustainability.

Source: https://www.worldbank.org/en/publication/global-economic-prospects

1.2 INDIAN ECONOMY

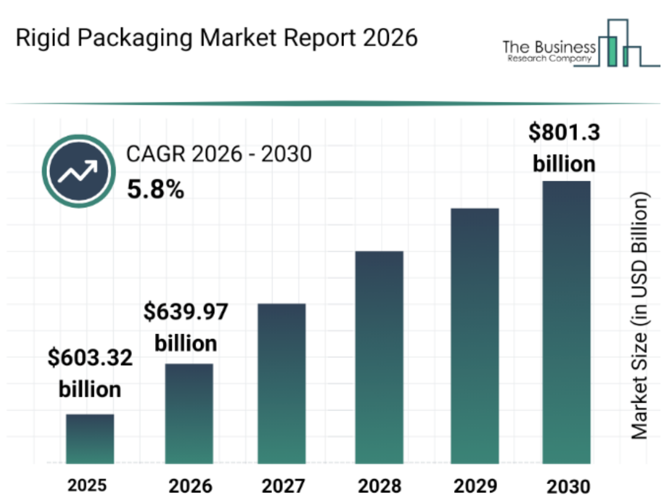
India's economy continued to demonstrate resilience, with GDP growth of 7.4%, supported by robust domestic consumption and investment. This strong underlying momentum reinforces India's position as one of the world's fastest-growing major economies and provides a favourable backdrop for long-term investment.

However, the global environment remains challenging. Geopolitical tensions, energy price volatility and trade disruptions, including those arising from the Strait of Hormuz situation, have increased risks to inflation and economic growth. These developments have led to a reassessment of near-term growth and inflation expectations.

Despite these external headwinds, India enters FY2026-27 with strong domestic fundamentals, resilient consumption and continued investment momentum. Deloitte expects economic growth of around 6.5%–6.8%, indicating continued expansion, albeit at a more measured pace.

3. INDUSTRY OVERVIEW:

The rigid packaging market size has grown strongly in recent years. It will grow from $603.32 billion in 2025 to $639.97 billion in 2026 at a compound annual growth rate (CAGR) of 6.1%. The growth in the historic period can be attributed to growth in packaged food and beverage consumption, expansion of pharmaceutical packaging needs, rising demand for durable transport packaging, increased use of rigid containers in retail, availability of diverse rigid materials. The rigid packaging market size is expected to see strong growth in the next few years. It will grow to $801.3 billion in 2030 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to increasing focus on sustainable rigid packaging solutions, rising investments in advanced molding technologies, expansion of smart packaging integration, growing demand from healthcare and chemical sectors, increasing regulatory



focus on packaging safety. Major trends in the forecast period include increasing demand for high-barrier rigid packaging, rising use of lightweight rigid containers, growing adoption of recyclable rigid materials, expansion of smart labeling and tracking features, enhanced focus on product protection.

Source: https://www.thebusinessresearchcompany.com/report/rigid-packaging-global-market-report based on application, the market is divided into food & beverage, pharmaceutical, personal care & cosmetics, home care, industrial, and others. The food & beverage segment is dominating the market. The changing preferences of people and shifting trends toward the consumption of packed food are bolstering the growth of this segment. The increasing concern for health among all generations and the growing intake of healthy drinks such as protein shakes and milk products, among others, is one of the primary reasons for the growth of the food & beverage segment. The Food & Beverage segment led the market accounting for 28.21% market share in 2026.

Source: https://www.fortunebusinessinsights.com/rigid-plastic-packaging-market-108850

Incorporation of Technologies in Packaging is Emerging as a Key Trend: Packaging is vital in handling the goods during transportation until they reach the end customer. Incorporating technologies in packaging, such as QR Codes, RFID, and sensors, enhances its performance. Smart packaging offers extended features to the packages and leads to benefits for customers and manufacturers. Integration of these technologies assists in controlling the temperature of the package and provides information about the inside environment of the products, thus extending the product's shelf life. Moreover, these technologies help manufacturers with information about the location of products during transit. These features enhance the demand for smart packaging in rigid plastic packaging products and act as a key trend in the market.

Source: https://www.fortunebusinessinsights.com/rigid-plastic-packaging-market-108850

3.2 **Paint-Packaging Industry**: The global paint packaging market is valued at approximately $34.4 billion in 2026 and is expected to exceed $43 billion by the early 2030s, driven by construction growth, urbanization, and demand for lightweight, recyclable packaging.

Key Market Drivers & Trends:

- **Construction Growth**: Rising infrastructure and real-estate activity is increasing paint consumption.
- **Sustainability:** Growing use of recyclable plastics, PCR resins, bio-based materials, and recyclable metals.
- **Advanced Packaging:** Increasing adoption of IML and high-quality printing for better appearance and security.
- **Automation**: Robotic filling, capping, and palletizing are improving efficiency, reducing waste, and enhancing safety.

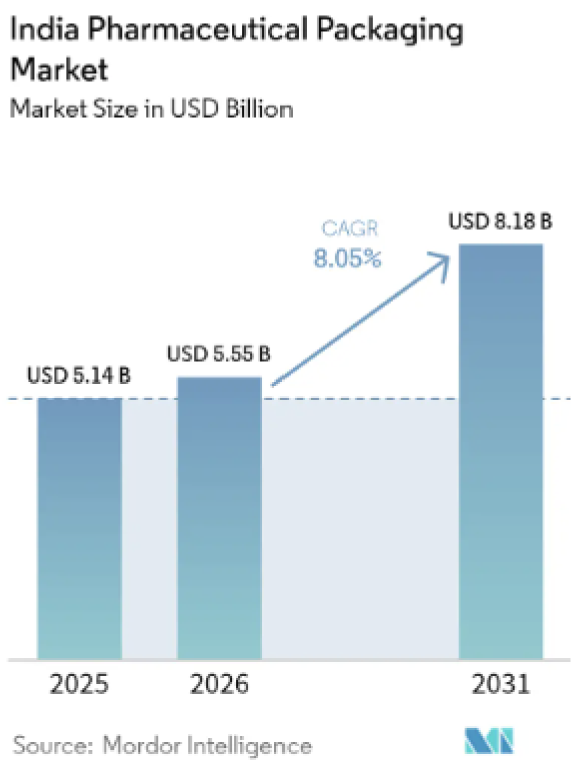
3.3 **Lubricants-Packaging Industry:** The India Lubricant Packaging Market is projected to grow at an approximate CAGR of 5–7% by 2030. Market expansion will be driven by rising lubricant consumption across automotive and industrial sectors, an increased focus on packaging innovation, and the growing influence of sustainability standards. Demand is expected to remain strong across both B2B and B2C segments, with flexible packaging and smart labeling gaining prominence. The future of the Indian Lubricant Packaging Market will focus on sustainable, smart, and cost-efficient solutions. Key trends include recyclable and refillable packaging, digital traceability, supply-chain monitoring, and customer engagement. Advances in materials will enable lighter, stronger, and chemical-resistant containers, while collaboration among lubricant manufacturers, packaging companies, and regulators will drive innovation and compliance.

3.4 **FMCG-Packaging Industry**: India's FMCG packaging market was valued at approximately USD 32.22 billion and is projected to expand significantly toward over USD 52 billion by the mid-2030s, scaling at a robust compound annual growth rate (CAGR) of roughly 5.5% to 11.2% depending on the specific product segment and shift toward organized retail.

3.5 **Food and Beverages-Packaging Industry**: The food and beverage packaging industry in India is valued at approximately USD 40.73 billion in 2026 and is projected to reach over USD 55 billion by the early 2030s, expanding at a robust annual growth rate of around 6.4% to 7%. Growth is heavily powered by rising urban disposable incomes, expanding e-commerce delivery networks, and a massive shift toward processed and convenience foods

3.6 **Pharma-Packaging Industry:** The Indian pharmaceutical packaging market is valued at approximately USD 5.55 billion in 2026 and is projected to expand significantly to over USD 8.18 billion by 2031, driven by the country's rising status as a global generic drug manufacturing hub.

Source: *https://www.mordorintelligence.com/industry-reports/india-pharmaceutical-packaging-market*



4. **BUSINESS SEGMENTS AND FINANCIAL PERFORMANCE:** During FY 2025-26, Mold-Tek Packaging Limited delivered a strong financial performance, with sales increasing to ₹886.61 crore from ₹781.32 crore in the previous year, registering a growth of 13.48%. EBITDA increased to ₹173.48 crore, compared with ₹143.85 crore in FY 2024-25, reflecting a 20.60% growth and improved operating profitability. The performance was primarily driven by higher sales volumes, improved capacity utilisation and stronger profitability in the FMCG and Pharma packaging segments. **EBIDTA per kg increased to ₹40.74 from ₹37.60 and growth of 8.24% year on year basis**

The robust growth in revenue and EBITDA demonstrates the Company's ability to leverage its scale, diversified product portfolio and expanding presence in high-growth segments, providing a strong foundation for sustained profitable growth.

4.1 **PHARMA -PACKS:** The Pharma Packaging division emerged as one of the key growth drivers of the Company during FY 2025–26, **recording an exceptional volume growth of 208.96%** and achieved the projected turnover of ₹35 Crores from ₹11 crores in corresponding previous year. The strong performance was driven by increasing customer acceptance and rising demand from pharmaceutical and healthcare sectors. To meet the increased demand and growth and enhance manufacturing capabilities, the Company added 28 CRC assembling machines along with a IBM machine during the year. Effervescent tubes launched with IML (First time in India) for 85,99,120,144 mm sizes.

The Pharma Packaging business continues to witness strong traction due to increasing focus on quality-driven and compliant packaging solutions in the pharmaceutical sector. The Company is also actively expanding its customer base and product portfolio in this segment, which is expected to contribute significantly to future growth and profitability. Company has plans to expand its pharma packaging capacity during the FY 2026-27, with wider range of products.

4.2 **PAINT-PACKS:** During the year Paint-Pack segment has achieved a volume growth of 14.41% to 20,689 MT from 18,081 MT and registered a solid sales growth of 13.53% to ₹388.27 crores from ₹341.96 crores.

4.3 **FOOD & FMCG-PACKS:** The FMCG Packs segment continued its robust growth trajectory with an impressive volume growth of 22.19% to 13070 MT from 10696.42 MT.

4.4 **LUBRICANT-PACKS:** During FY 2025–26, the segment recorded a negative volume growth of 12.99% decreasing to 8015 MT from 9,212 MT on a year-on-year basis.

5. **GROWTH**: Mold-Tek is in a significant expansion phase, having invested approximately ₹500 crore over the last four years across multiple growth initiatives, including Pharma, Food and FMCG packaging, expansion of moulding capacity across existing facilities, and enhancement of printing capabilities.

Pharma Packaging Unit: In the current financial year, the company has developed a wide range of pharma packaging products designed to suit diverse clientele. The product mix has been strategically conceptualized to offer variety while effectively catering to the specific needs of our customers

6. **DISCUSSION ON FINANCIAL PERFORMANCE:**

During FY 2025-26, the Company delivered a strong and commendable performance, achieving robust growth across key business segments. Sales volume increased by 11.41% to 42,628.71 MT, compared with 38,264 MT in FY 2024-25, driven by the acquisition of new customers and successful expansion into new markets.

The Company's revenue increased by 13.48% to ₹88,660.95 lakhs, from ₹78,132 lakhs in the previous year. EBDIT grew by an impressive 20.72% to ₹17,365.88 lakhs, compared with ₹14,385.84 lakhs in FY 2024-25, while Net Profit increased by 20.35% to ₹7,287.42 lakhs, from ₹6,055.23 lakhs.

Despite the West Asia conflict leading to significant volatility and a steep increase in the prices of key raw materials, Mold-Tek Packaging Limited successfully worked with its customers to ensure timely and full absorption of the increased input costs. As a result, the Company maintained a healthy EBITDA margin of 19.59%, improving from 18.41% in the previous year.

This strong performance reflects the Company's continued focus on volume growth, customer acquisition, market expansion, operational efficiency, and effective cost management, demonstrating its resilience and ability to navigate challenging market conditions.

FINANCIAL AND OPERATIONAL PERFORMANCE – OVERVIEW:

₹ lakhs except EPS

Particulars	2025-26	2024-25	2023-24	2022-23	2021-22
Revenue	88,661	78,132	69,865	72,992	63,147
EBITDA	17,366	14,386	13,448	13,682	12,226
Exceptional items	82	-	-	-	-
PBT	9,773	8,127	8,863	10,272	8,651
Net Profit	7,287	6,055	6,659	8,043	6,366
BEPS (Face Value of ₹5)	21.93	18.22	20.07	24.40	22.12

The Company has 10 state of the art manufacturing facilities spread across India, with a total installed capacity of 63000 TPA. In addition to being a market leader in the Rigid Plastic Packaging sector, Mold-Tek has emerged as a complete packaging solutions provider with wider range of products and value-added services.

7. **KEY FINANCIAL INDICATORS:**

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Company is required to give details of significant changes (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios. There is no significant change (i.e., 25% or more) in key financial ratios viz. Current Ratio, Debt Equity Ratio, Inventory Turnover, Operating Profit Margin & Net Profit Margin.

Ratio	Numerator/Denominator	31-Mar-26	31-Mar-25	Variance %
(a) Current Ratio	Current Assets/Current Liabilities	1.49	1.60	-6.74%
(b) Debt-Equity Ratio	Total Debt/Total equity	0.32	0.28	12.08%
(c) Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	4.04	5.50	-26.53%@
(d) Return on Equity Ratio (in %)	Net Income/Average Shareholder's Equity	10.98	9.83	11.69%
(e) Inventory turnover Ratio	Sales/Average Inventory	6.18	6.72	-8.08%
(f) Trade Receivables Turnover Ratio	Total Sales/Average Trade receivables	6.68	6.79	-1.49%
(g) Trade Payables Turnover Ratio	Total Purchases/Average Trade Payables	11.47	16.70	-31.29%*
(h) Net Capital Turnover Ratio	Net Sales/Working Capital	7.22	6.90	4.72%
(i) Net Profit Ratio (in %)	Net Profit/Net Sales	8.26	7.76	6.42%
(j) Return on Capital Employed (in %)	EBIT/Capital Employed	12.26	11.25	8.97%

@ Decreased due to increase of repayment of long-term debt.

* Decreased due to increase in credit period and MSME payments paid through finance providers.

8. STRATEGIC OUTLOOK:

During FY 2025-26, Mold-Tek undertook a strategic consolidation of its Hyderabad manufacturing operations to improve efficiency, optimise costs and enhance customer service. Operations at Unit-6, Unit-2 and Unit-4 in Hyderabad, along with the Hosur warehouse, were discontinued, with production consolidated at the larger and more efficient Unit-1 and Unit-10.

This consolidation is expected to deliver operational synergies through better utilisation of manpower and infrastructure, lower administrative costs, reduced inter-unit transfers and wastage, and improved operational coordination. The full financial benefits are expected to accrue from FY 2026-27 onwards.

Alongside these efficiency initiatives, the Company's significant investments in Pharma, Food and FMCG packaging and capacity expansion are creating a strong platform for future growth. With enhanced capacities progressively moving towards optimal utilisation, Mold-Tek expects a meaningful ramp-up in revenue and profitability over the coming years.

The Company is also deepening engagement with key customers and building strategic opportunities across Food & Beverages, Pharma, Home Care, and Beauty & Wellness. These initiatives, together with operational efficiencies and capacity-led growth, are expected to strengthen Mold-Tek's competitive position and support sustainable long-term value creation for shareholders.

9. SUSTAINABILITY AND ESG INITIATIVES:

Mold-Tek is deeply committed to sustainability, continuously enhancing the environmental performance of its products, operations, and supply chain. By prioritizing product efficiency and eliminating high-impact gases, the Company has significantly reduced its carbon footprint. Recognizing that sustainability not only benefits the environment but also enhances business performance, Mold-Tek stays ahead of customer demand for sustainable products and practices. This commitment positions the Company as an industry leader, dedicated to protecting the planet while driving innovation.

9.1 Environment

Mold-Tek actively promotes sustainable practices and contributes to the circular economy. The Company offers mono-layered containers to facilitate recycling and collaborates with renowned global brands to provide structure rationalization and recyclability solutions. Mold-Tek reduces plastic usage without compromising product integrity. Beyond production, Mold-Tek implements green energy practices, waste reduction, and water treatment initiatives, including rainwater harvesting and the reuse of treated effluent water. Renewable Energy usage has been close to 40% for FY25. The Company expects to increase its usage to more than 2/3rd of total consumption over the next 1-2 years. Mold-Tek's dedication to environmental responsibility extends to its manufacturing processes, where it reuses recycled content plastic granules from waste materials in production. By adhering to the principles of reducing waste, reusing resources, and recycling, the Company aims to manufacture sustainable polymers that can be easily recycled and reused in various applications. Further as part of our sustainability efforts, we have introduced low weight products and thin wall products which reduces the content of virgin polymer.

9.2 Social

The Mold-Tek, through the Company's CSR reflects its commitment to giving back to the community. The Company also extended its support to community welfare and disaster relief by contributing to the Andhra Pradesh and Telangana Chief Ministers' Relief Funds.

As part of its healthcare support, the Company donated one ambulance to a remote village to facilitate connectivity with hospitals in Goa. In addition, bicycles were distributed to 200 girl students in a remote village in Goa to enable convenient and safe travel to their schools. These initiatives reflect the Company's commitment to improving education, healthcare access, and mobility in underserved communities.

9.3 Governance.

Mold-Tek is deeply committed to ethical and responsible business practices, not just to ensure fairness but because it is the right thing to do. The Company integrates economic, social, and environmental considerations into its strategic planning, risk management, and governance approach.

The Board of Directors bears the overall responsibility for upholding the highest standards of corporate governance. Supported by senior management, the Board ensures best practices are followed consistently. This is achieved through a consultative approach, seeking input from all stakeholders, including shareholders, employees, vendors, suppliers, customers, community representatives, government authorities, and industry representatives.

For Mold-Tek, maintaining top-tier corporate governance is a fundamental principle and an integral part of its core values. The Company's corporate governance philosophy aims to achieve business excellence by enhancing shareholder value. Transparency and ethical business practices are essential in fulfilling corporate responsibilities and achieving this goal.

10. INTERNAL CONTROL SYSTEMS

The Company's internal control systems are commensurate with the nature of its business, the size and complexity of its operations and such internal financial controls with reference to the Financial Statements are adequate. The Company has documented policies and procedures covering all financial and operating functions. These controls have been designed to provide a reasonable assurance regarding maintaining proper accounting controls for ensuring reliability of financial reporting, monitoring of operations and protecting assets from unauthorized use or losses, compliance with regulations.

The Internal Financial control is supplemented by an extensive program of internal audit conducted by in house trained personnel and external firm of Chartered Accountants appointed on recommendation of the Audit Committee and the Board. The audit observations and corrective action, if any, taken thereon are periodically reviewed by the Audit committee to ensure effectiveness of the Internal Financial Control System. The internal financial control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

11. KEY RISKS & MITIGATION STRATEGY

The Company has in place a robust risk management framework that identifies and evaluates business risks and opportunities. Mold-Tek recognises that the risks need to be handled effectively and mitigated to protect the interests of the shareholders and stakeholders, to achieve business objectives and create sustainable value and growth. Few factors have been identified that could potentially have an adverse impact on the Company's consolidated financial position, results of operations, or cash flows.

Market Demand Supply Gap: The additional capacity in the industry within short time frame may temporarily impact margins. To mitigate this, Mold-Tek has taken steps to increase resistance to market fluctuations by its product its mix to specialty packs.

IT Cyber Risk: Potential loss due to non-availability of technical infrastructure or appropriate software technology, impact on data integrity, data theft, loss of Intellectual Property Right (IPR) due to compromised network security.

Strategic Risk: Strategic risks can be in the form of changes in the consumer demand, competition, intellectual property challenges, key customer attrition. Our risk mitigating activities includes staying ahead in the new product development curve, relying on the patent and trade mark, copy right and trade secret laws of the countries in which we operate and non-disclosure agreements. Our KAMs are working with the purpose to maintain good relationship and keep the attrition at manageable level.

Operational Risk: Operational risks involve attracting and retaining key personnel, global health outbreaks and information technology vulnerabilities. Mold-Tek addresses these risks by:

1. Creating a supportive work environment that promotes personal and professional growth
2. Implementing measures to mitigate it risks, although acknowledging the susceptibility to advanced threats that could disrupt operations and compromise sensitive data

Financial Risk: Financial risks includes exchange rate risks, and internal control risks. To manage these risks, the company uses various derivative contracts such as forward contracts, currency options, cross currency swaps and interest rate swaps. Additionally, the Company: 1) Follows a policy to minimize exposure to long term financing interest rate fluctuations; 2) Maintain adequate IFCs, adhering to criteria to established by the ICAI.

Legal and Compliance Risk: In response to regulations concerning safety, green house gas emissions, climate change and plastic recycling. Mold-Tek takes proactive measures to ensure compliance with all safety, health and environmental regulations. The Company's Legal and Compliance team works diligently to protect its patents and proprietary technology across different regions. Robust systems and processes are in place to monitor and ensure compliance with relevant laws, rules, regulations and guidelines and thereby upholding legal and regulatory compliance at all levels of the organization.

12. OPPORTUNITIES:

12.1. Rising Demand from FMCG, Food & Beverage Sectors: Growing consumption of packaged food, beverages, personal care, and household products is driving demand for flexible packaging due to its convenience, durability, and cost-effectiveness.

12.2. Shift Towards Sustainable Packaging: Brands and consumers are increasingly seeking environmentally responsible packaging solutions. This creates opportunities for: 1) Recyclable mono-material structures 2) Lightweight packaging solutions 3) Use of recycled content 4) Development of biodegradable and compostable packaging.

12.3 Growth of E-commerce: The rapid expansion of e-commerce requires packaging that is lightweight, durable, and capable of protecting products during transportation. Flexible packaging offers advantages in shipping efficiency and reduced logistics costs.

12.4. Technological Advancements: Innovations in: 1) High-beatification packs 2) Smart customized packaging 3) Tamper proof evidence 4) Advanced laminates are enabling customers to offer value-added solutions and improve product performance.

12.5 Increasing Demand for Customized Packs: Industries are increasingly seeking packaging with enhanced barrier properties, longer shelf life, anticounterfeiting features, and superior aesthetics, creating opportunities for specialty and value-added Packs.

13. THREATS:

Key threats that may pose challenge to the operations of the Company can be summarized as below:

- Volatility in raw material prices, logistics and freight costs
- Geopolitical tensions, uncertainty in tariff rates may affect export prospects of the Company
- Further regulatory and Environmental challenges including Stricter Extended Producer Responsibility (EPR) Rules
- Entry of global and local competitors
- Shortage of skilled manpower, rising labor and energy costs.

14. HUMAN RESOURCES: For Mold-Tek, people are at the heart of all actions and decisions. The organization has always nurtured people, empowering them to grow both personally and professionally. Being focussed on helping people thrive, HR has been playing a transformative role. It has always gone beyond traditional administrative tasks to focus on creating a supportive culture, fostering learning opportunities, and ensuring everyone feels valued. While building 'inclusivity' in the organisation remained at the forefront of the HR strategy, development of all forms of diversity witnessed a greater focus. As we continue our journey of growth at Cosmo, we remain committed to strengthening a performance driven, fair and transparent culture.

15. INDUSTRIAL ENVIRONMENT: The organisation's overall employee relations remained positive throughout the year. Understanding them and keeping employees' need ahead in all major decisions resulted in a more engaged, motivated, involved and committed workforce. Various initiatives were implemented at the plant locations that encouraged collaboration and participation of not just employees but also of their families. We maintained a pleasant and cordial working environment across all manufacturing locations. The total employee strength as on March 31, 2026 stood at 1518.

16. CAUTIONARY STATEMENT:

This report will include 'Forward-Looking Statements,' such as statements about the implementation of strategic plans and other statements about Mold-Tek potential business developments and financial results. While these statements reflect the Company's current assessments and future expectations, several risks, uncertainties, and unknown factors could cause actual results to differ significantly from those anticipated. General market, macroeconomic, governmental, and regulatory patterns, changes in currency exchange and interest rates, competitive pressures, technical advances, changes in the financial conditions of third parties doing business with the Company, regulatory developments, and other main factors that may have an effect on the Company's business and financial results. The Company does not undertake any obligation to update or revise forward-looking statements to reflect new information, future events, or circumstances that may arise.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT OF MOLD-TEK PACKAGING LIMITED (MTPL) FOR F.Y. 2025-26

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity:

1.	Corporate Identity Number (CIN) of the Listed Entity	L21022TG1997PLC026542
2.	Name of the Listed Entity	Mold-Tek Packaging Limited
3.	Year of incorporation	1997
4.	Registered office address	8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad, Telangana- 500033, India
5.	Corporate address	8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad, Telangana- 500033, India
6.	E-mail	cs@moldtekpackaging.com
7.	Telephone	(+91) 40 40300300
8.	Website	www.moldtekpackaging.com
9.	Financial year for which reporting is being done	2025-26
10.	Name of the Stock Exchange(s) where shares are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
11.	Paid-up Capital	INR 16,61,44,570/-
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Ms. Harshita Suresh Chandnani Company Secretary and Com pliance Officer Ph. No.: (+91) 40 40300330 E-mail: cs@moldtekpackaging.com
13.	Reporting boundary Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Disclosures made in this report are on standalone basis
14.	Name of assurance provider	Not Applicable
15.	Type of Assurance Obtained	Not Applicable

II. Product/Services:

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity (FY 2025-26)
1	Manufacturing	Manufacturing of Rigid Plastic Packaging Containers	100

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr.No.	Product/Service	NIC Code	% of total Turnover contributed
1	Rigid Packaging Containers	22203	100

III. Operations:

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	10	6 (comprising of 1 Registered Office, 4 Godown cum Depots and 1 Marketing office)	16
International	Nil	Nil	Nil

19. Markets served by the entity:

a. Number of Locations:

Locations	Number
National (No. of States/UTs)	22 States and 4 Union Territories
International (No. of Countries)	8

b. What is the contribution of exports as a percentage of the total turnover of the entity?

The contribution of exports is 1.02% of the total turnover of the entity.

c. A brief on types of customers

Mold-Tek Packaging Limited (MTPL) caters to a diverse range of B2B clients across several industries, including lubricants, paints, pharmaceuticals, food products, adhesives, construction chemicals, bio-fertilizers, aqua feed, veterinary products, and chemicals. The company provides packaging solutions featuring various decorative techniques such as In-Mould Labeling (IML), Heat Transfer Labeling (HTL), Dry Offset Printing (DOP), and Screen Printing (SP). By designing and developing our own molds in-house, we ensure high-quality products that meet international standards while offering competitive local pricing. Clients choose MTPL for our exceptional quality and service.

IV. Employees:

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			EMPLOYEES			
1.	Permanent (D)	972	928	95.47%	44	4.53%
2.	Other than Permanent (E)	0	0	0	0	0
3.	**Total employees (D + E)**	**972**	**928**	**95.47%**	**44**	**4.53%**
			WORKERS			
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	2,449	1,599	65.29%	850	34.71%
6.	**Total workers (F + G)**	**2,449**	**1,599**	**65.29%**	**850**	**34.71%**

Notes:

1. *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*
2. *Our Total Permanent employees exclude Executive directors of the Company.*

b. Differently abled Employees and workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	0	0	0	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	**Total differently abled employees (D + E)**	**0**	**0**	**0**	**0**	**0**
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	**Total differently abled employees (F + G)**	**0**	**0**	**0**	**0**	**0**

21. Participation/Inclusion/Representation of women:

As on March 31, 2026	Total(A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	8	1	12.50
Key Management Personnel	6	2	33.33

22. Turnover rate for permanent employees and workers:

Particulars	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	**14.73%**	**0.77%**	**15.50%**	**21.80%**	**0.70%**	**22.50%**	**12.42%**	**8.10%**	**12.19%**
Permanent Workers*	-	-	-	-	-	-	-	-	-

Note: *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*

V. <u>Holding, Subsidiary and Associate Companies (including joint ventures):</u>

23. (a) Names of holding / subsidiary / associate companies / joint ventures:

Sr. No.	Name of the holding / subsidiary / associate companies /joint ventures(A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	The Company does not have any holding, subsidiary, associate company or joint venture as on March 31, 2026			

VI. <u>CSR Details:</u>

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes.

(ii) Turnover: ₹88,661 lakhs

(iii) Net Worth: ₹67,186 lakhs

VII. Transparency and Disclosures Compliances:

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)*	FY 2025-2026 (Current Financial Year)			FY 2024 – 2025 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, MTPL has a grievance redressal mechanism in place for all of its stakeholders. The processes are established internally and conveyed to the Stakeholders.	0	0	-	0	0	-
Investors (other than shareholders)		0	0	-	0	0	-
Shareholders		0	0	-	4	0	-
Employees and workers		0	0	-	0	0	-
Customers & Value Chain Partners –		20	0	A 20% reduction has been achieved. A total of 18 Video Inspection systems (installed across both U1 and U10) are operational to identify defects and eliminate defective products during production. Installation on additional machines is also in progress, particularly for thin-wall products. Controls have been further strengthened to prevent functional complaints related to RCPP. Additionally, a new RCPP vendor has been introduced, consistently supplying high-quality material and supporting improved product performance and process stability.	25	0	Mixup's, Transit damages are reduced significantly compared to previous year. To reduce visual defects related complaints, Installation of Vision Inspection system is under progress.

* Note: Investor Grievances: Investor Grievances can be addressed at ir@moldtekpackaging.com or cs@moldtekpackaging.com via email.

For customer and value chain partner related grievances, refer link: https://www.moldtekpackaging.com/contact.html

26. Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Energy Man- agement	Opportunity	Energy Management helps reduce operational costs, energy consumption, waste and greenhouse gas emissions. Effective energy management enhances corporate reputation, attracting Eco conscious investors and customers. Overall, energy management is key to long-term business sustainability, minimizing environmental impact, and supporting the transition to a low-carbon economy. The Company has started gradually replacing the Hydraulic machines in its factories with Electric Machines which will bring down electric unit consumption significantly and has installed solar power generating systems in its units to channel the electric energy requirements.	NA	**Positive** Cost savings through improved energy efficiency, electricity expenses reduced and enhanced brand reputation attracting sustainability conscious stakeholders.
2.	Water Management	Opportunity & Risk	***Opportunity***-Responsible use of water supports the Company's actions towards sustainable growth. The Company runs the discharged/used water in its offices and units through Sewage Treatment Plants to re-use it again for watering the plants and trees in its premises and make sure water consumption is minimized. Further, chillers are also installed to reduce water consumption. ***Risk*** - cooling towers are used for injection moulding machines and they require continuous supply of water, if ground water or external supply is reduced then business may get effected.	Water scarcity may affect production. The Company runs the discharged/used water in its offices and units through STPs to re-use it again for watering the plants and trees in its premises and make sure water consumption is minimized. Further, chillers are also installed to reduce water consumption.	**Positive:** Efficient water use reduces operating cost and compliance risk. **Negative:** Water shortages could disrupt our business operations and result in significant financial losses

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3.	Occupational Health and Safety (OHS)	Opportunity & Risk	***Opportunity:*** Strong internal controls and governance mechanism are in place at each of the factory. This improves the employee/ worker safety and overall health wellbeing, leading to improved productivity. We dedicate significant efforts to uphold high standards of Health, and Safety in the workplace, recognizing that any lapses in these areas could have serious consequences. ***Risk:*** The manufacturing operations of the Company require employees to interact with machinery and material handling equipment, all of which carry an inherent risk of injury.	At MTPL, we maintain strict adherence to health and safety protocols across all our plants and office locations. Various methods to mitigate risk are done from time to time. We regularly conduct health and safety training for employees and workers, supplemented by risk assessment, periodic audits and surprise checks to ensure full compliance with all protocols.	**Positive:** Costs associated with employee benefits and training, balanced against savings from reduced employee turnover and enhanced productivity. **Negative:** Any accident may cause damage to reputation and incite potential legal actions by local authorities. But Implementing health and safety protocols have created positive differences to all direct and indirect stakeholders of the Company as well as it has enhanced the brand value significantly.
4	Customer Satisfaction	Opportunity & Risk	**Opportunity:** Customer trust and satisfaction are paramount in a competitive market. By embedding stringent quality control systems and adhering to responsible manufacturing practices, the Company can consistently deliver high-quality products that meet or exceed customer expectations. A customer-centric approach fosters brand loyalty, differentiates the Company in competitive markets, and enhances its reputation as a dependable and quality-focused supplier. **Risk:** As a manufacturer of packaging materials for prominent clients across various sectors, the Company faces significant risks if product quality is compromised. Defective packaging can result in physical damage to products, contamination, or health hazards for end users, potentially triggering product recalls. Such incidents can damage client relationships, lead to loss of business, and cause reputational harm. Moreover, failure to meet customer-specific quality requirements may result in contract penalties and diminished market credibility.	Continuous improvement of user experience, customer support, and transparent communication with clients. Implementing feedback loops to address issues promptly. Continuous monitoring of customer feedback via internal and external channels.	**Positive:** Increased customer retention, higher repeat business, enhanced brand reputation, and improved market positioning through demonstrated quality and reliability. Satisfied customers also contribute to long-term revenue stability and act as advocates, attracting new clients and partnership opportunities. **Negative:** Negative implications may include financial losses due to product recalls, customer churn, penalties for quality lapses, and reputational damage if customer expectations are not met. Failure to act on quality-related risks could also impact future contract renewals and access to high-value clients.

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5	Governance and Ethical Business Practices	Risk	Strong governance and ethical practices are foundational to long-term business success and stakeholder trust. Poor governance can lead to regulatory penalties and reputational damage.	Strengthening governance structures, ensuring compliance with all relevant laws and regulations, and promoting a culture of ethics across the organization. The Company is led by strong leadership and capable execution teams.	**Positive:** It helps in transforming the business and levelling it up. Costs associated with governance audits and compliance, offset by the avoidance of legal penalties and enhanced investor confidence. **Negative:** Failure to comply can result in fines and harm to reputation.
6	Greenhouse Gas (GHG) Emissions	Risk	Ineffective control of greenhouse gas (GHG) emissions can contribute to climate change, pose threats to public health, and lead to environmental degradation. As regulatory frameworks around carbon emissions tighten globally, the Company faces potential exposure to compliance risks, and reputational damage if emissions are not properly measured, reported, and reduced. These risks are particularly significant given growing scrutiny from investors, customers, and regulators on climate-related performance.	The Company level policy on Energy Management acts as a guideline for managing and optimizing energy consumption and emissions, in line with India's goal of being Net Zero.	**Positive:** Reduced energy costs, enhanced operational efficiency, contribution to environmental sustainability, improved brand reputation, and stronger stakeholder and investor trust. Effective emissions management also supports long-term resilience and competitiveness in a low-carbon economy. **Negative:** Potential regulatory penalties, reputational damage, and supply chain disruptions if timely and adequate action is not taken to manage emissions and meet stakeholder expectations.
7	Labour Practices	Opportunity	Our people are vital contributors to value creation and are our most valuable assets. We strive to attract qualified employees with relevant experience, provide them with best-in-class training, and develop their skills to propel MTPL to greater heights. To foster a positive working culture at MTPL, we have implemented progressive people practices aimed at retaining and attracting top talent. Our leadership regularly assesses our practices in this regard and adopts appropriate measures to enhance our workforce capabilities.	NA	**Positive:** Enhancing the experience of our employees directly contributes to the Company's productivity and enables us to attain our objectives and business performance over time.

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
8	Waste Management	Opportunity & Risk	**Opportunity:** Adopting a robust waste management strategy aligned with circular economy principles, such as waste minimization at source, reuse, recycling, and responsible disposal, can yield long-term value and significantly improve company's environmental performance and compliance standing. **Risk:** The Company's manufacturing activities primarily generate non-hazardous waste along with smaller quantities of hazardous waste. Inefficient or improper disposal methods can lead to serious consequences, including health and safety hazards for workers, contamination risks for surrounding communities, and ecological degradation. Moreover, evolving environmental regulations are becoming increasingly stringent, and non-compliance can result in financial penalties, legal liabilities, and reputational harm.	To mitigate waste-related risks, the Company actively works to reduce waste at the source by deploying newer technologies and maintaining full compliance with applicable local and national regulations. Structured systems are in place for the safe handling, storage, and transportation of both hazardous and non-hazardous waste.	**Positive:** Operational efficiency gains through resource optimization, improved regulatory compliance that helps avoid fines and legal risks, and enhanced stakeholder trust driven by responsible waste management and environmental stewardship. **Negative:** Environmental degradation and harm to ecosystems due to improper disposal or landfill accumulation, as well as potential financial liabilities arising from non-compliance with waste management regulations.
9	Data Privacy and Cyber Security	Risk	The Company relies on digital systems for operations, procurement, supply chain, finance, customer engagement and business continuity. Cyber incidents, data breaches or system disruptions may affect confidential information, business operations and stakeholder trust.	The Company has implemented cyber security controls, access management, data protection measures, system monitoring and business continuity measures. Redundancy in IT infrastructure, backup systems and incident response processes are being strengthened to prevent and respond to potential cyber threats	**Negative** Cyber incidents may result in business disruption, recovery costs, regulatory exposure, reputational damage and potential financial loss. The assessment and quantification of specific financial impact is an ongoing process
10	Community Relations	Opportunity	Building strong Community relations allows the Company to foster trust and support between a company and local stakeholders. Positive community engagement can enhance corporate reputation, operational smoothness, and build a strong social license to operate. They address community concerns, support local development, and lead to mutually beneficial partnerships that strengthen long-term sustainability.	NA	**Positive:** With strong community relation, MTPL expects to operate for the overall well-being of society enhancing the possibilities of higher economic returns for the company as well as the communities where we operate.

Sr. No.	Material issue identified	Indicate whether risk or opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
11	Human Rights and Employee Well-being	Opportunity	A motivated and well supported workforce is essential for productivity and innovation. High turnover rates can result in increased recruitment and training costs. MTPL is dedicated to sustainable development principles, which encompass protecting human rights, respecting individuals' dignity and wellbeing, and ensuring equal rights for all. Offering comprehensive employee benefits, career development opportunities, and fostering a positive work culture. Regular employee engagement surveys to monitor satisfaction levels.	NA	**Positive:** Costs associated with employee benefits and training, balanced against savings from reduced turnover and enhanced productivity.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Sr.No.	Principle Description	Reference of the Company's Policies
P1	Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable	• Policy for determining materiality of an event or information • Familiarization programs imparted to independent directors • Policy on materiality of and dealing with related party transactions • Policy on diversity of the Board of Directors • Code of Conduct for Board Members and Senior Management • Anti-Bribery and Anti-Corruption Policy • Code of Conduct to Regulate, Monitor and Report Trading by Designated Person and their immediate relatives, • Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
P2	Businesses should provide goods and services in a manner that is sustainable and safe	• Environmental, Social and Governance (ESG) Policy. • Environment, Health and Safety Policy
P3	Businesses should respect and promote the wellbeing of all employees, including those in their value chains	• Vigil Mechanism/Whistle Blower Policy • Nomination and Remuneration Policy • Policy for Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace • Code of Conduct for Board Members and Senior Management • Code of Conduct for Suppliers and Service Providers

Sr.No.	Principle Description	Reference of the Company's Policies
P4	Businesses should respect the interests of and be responsive to all its stakeholders	• Vigil Mechanism/Whistle Blower Policy • Corporate Social Responsibility Policy • Nomination and Remuneration Policy • Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
P5	Businesses should respect and promote human rights	• Vigil Mechanism/Whistle Blower Policy • Nomination and Remuneration Policy • Policy for Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace
P6	Businesses should respect and make efforts to protect and restore the environment	• Environmental, Social and Governance (ESG) Policy. • Environment, Health and Safety Policy
P7	Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent	• Code of Conduct for Board Members and Senior Management • Anti-Bribery and Anti-Corruption Policy
P8	Businesses should promote inclusive growth and equitable development	• Corporate Social Responsibility Policy
P9	Businesses should engage with and provide value to their consumers in a responsible manner	• Code of Conduct for Suppliers and Service Providers • Environmental, Social and Governance (ESG) Policy. • Environment, Health and Safety Policy.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes. The Policies which are statutorily required to be adopted and approved by the Board/Board Committees, as applicable, have been approved by them, while the others policies related to workforce and other matters have been formulated and implemented by the Human Resource and other concerned departments of the Company respectively.								
c. Web Link of the Policies, if available	The statutory policies are available on the website of the Company i.e https://www.moldtekpackaging.com/investors.html#tab-5 and some internal policies as applicable are available on the internal platform of the Company.								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes. The Company's policies on the weblink shared above and/ or other polices available the above-mentioned Principles and the Company expects and encourages its value chain partners to adhere to the same in all their dealings.								
3. Do the enlisted policies extend to your value chain partners? (Yes/ No)									
4. Name of the national and international codes/ certifications/ labels/ standards [e.g Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	**Responsible Business Conduct:** MTPL's policies are aligned with the principles of the National Guidelines on Responsible Business Conduct (NGRBC). **ISO 9001:2015:** MTPL is certified for its quality management system, covering manufacturing, marketing, and purchasing activities related to its plastic packaging products. **Products covered:** The certification applies to injection-molded plastic packaging containers, pails, closures, pharmaceutical and food packaging containers, and related components.								

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	Food safety management: MTPL follows ISO 22000:2018, ISO/TS 22002-4:2013, and FSSC 22000 Version 5.1 requirements. **Food-packaging processes:** These certifications cover processes including polypropylene resin and master-batch mixing, label impregnation, and injection molding of in-mould-labeled containers, lids, and dispensing pumps for the food industry.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	**ESG commitments:** MTPL has defined long-term goals covering energy conservation, nature-positive practices, workplace safety and equality, water management, ethics, transparency, quality, accountability, and corporate governance. **CSR initiatives:** The company contributes to society through programs supporting education, healthcare, women's empowerment, and sanitation. **Environmental compliance:** Its facilities are certified as Green Zones by the Pollution Control Board. **Recycled Plastic Utilization:** MTPL emphasizes resource efficiency by reusing plastic waste generated during its injection-molding operations. The company reports achieving zero waste from these processes, with liquid and solid waste carefully reused wherever possible. The company also maximizes the utilization of externally reprocessed plastic granules, wherever feasible, based on customer requirements and applicable government regulations. This approach helps reduce plastic waste sent for disposal and promotes a circular use of materials within its manufacturing operations. **Water recycling:** Domestic wastewater is treated in a sewage treatment plant (STP) and the recycled water is reused for gardening. **Performance monitoring:** The company regularly tracks its performance against its sustainability and ESG commitments.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The Board of Directors has authorized the Management to oversee the implementation of the company's ESG targets. Key Performance targets across ESG parameters are set internally and tracked and acted upon continuously. These relate to Waste Generation, Water usage, Energy Consumption Efficiency, cost reduction through technology. MTPL's facilities are certified as Green Zones by the Pollution Control Board. The company has achieved zero waste from its injection molding processes, and any liquid or solid waste that is produced is carefully reused. Domestic waste water is recycled through a sewage treatment plant and repurposed for gardening. Additionally, the Company is in the process of gradually replacing hydraulic machines in its factories with electric machines, which will significantly reduce electricity consumption. Solar power systems have been installed to meet energy needs, optimizing resource use and lowering the company's carbon footprint. The Company is committed to responsible water use as part of its sustainable growth efforts. Used water from its offices and facilities is treated through STPs and reused for watering plants and trees, thereby minimizing overall water consumption. Chillers have also been installed to further reduce water usage. As a Producer/Importer/Brand Owner (PIBO) under the Plastic Waste Management Rules, 2016, the Company has partnered with an organization specializing in the collection and recycling of post-consumer plastic waste. This organization also provides solutions, services, and digital technology platforms to support the Company's compliance with these regulations.								
Governance, leadership and oversight									

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
7. Statement by director responsible for the business responsibility and sustainability report, highlighting ESG related challenges, targets and achievements (*listed entity has flexibility regarding the placement of this disclosure)*									
MTPL recognises the critical role of sustainability in today's world. We believe that ESG practices are fundamental to our long-term success and the well-being of our stakeholders and the same is reflected in our Company's ethos, shaping our goals and vision. We have established goals to minimize our carbon footprint and resource consumption, while maintaining ethical sourcing and responsible supply practices. We are committed to being a responsible, equitable, and accountable organization, with a strong focus on the well-being of our associates, clients, shareholders, and communities. We are dedicated to sustainable development and are developing strategies to address climate change by optimizing resource and energy use. Our commitment includes increasing the use of green energy in our manufacturing processes. Additionally, we aim to achieve water neutrality by optimizing water use, implementing recycling and reuse practices, and significantly reducing our dependence on freshwater. MTPL is committed to fostering a safe, inclusive, and fulfilling work environment for our employees and communities, upholding high ethical standards, and developing high quality products for our customers. Our empowerment efforts extend beyond compliance related trainings and include human rights training and skill-upgrading programmes. MTPL believes that strong human capital management is essential for achieving continued success. Our talent management approach cultivates future leaders who can facilitate the Company's journey towards sustainable growth.									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	The Board of Directors monitors the implementation of the business responsibility policies chaired by Mr. J. Lakshmana Rao (DIN: 00649702)- Chairman & Managing Director of the Company and discussions are conducted at regular intervals to discuss the Environment, Social and Governance aspects.								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	The Company does not have a committee for decision-making on sustainability concerns. The Board of Directors are accountable for making decisions on all sustainability-related matters.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other - please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The statutory policies are periodically reviewed by the Board of Directors and its Committees based on the requirements and within the prescribed statutory timelines. The responsibility for implementing the policies rests with the respective functional heads, and they are subject to review by the management. The Policies of the Company are reviewed periodically or on need basis by respective Department heads/Executive Directors/ Board Committees/Board of Directors, as applicable.																	
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company complies with the applicable law and regulations. There have been no instances of non-compliance.																	
11. Has the entity carried out an independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
	No However, all the policies and processes of the Company are internally evaluated from time to time.																	

12. If answer to question (1) above is 'No' i.e., not all Principles are covered by a Policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/ human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE:

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as ''Essential'' and "Leadership". While the essential indicators are expected to be disclosed by every entity mandated to file this report, the leadership indicators may be voluntarily disclosed by entities that aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and accountable.

Essential Indicators:

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Direc- tors KMP	4 (as part of board meetings for both Directors and KMPs) and Multiple sessions through VC/OAVM for KMPs as part of Senior Management meetings.	• Familiarization programmes for the Board of Directors/ KMPs • Organization structure, vision, mission, objectives, processes, and systems • Key operational performance and business updates • Innovation, R&D and product development initiatives • Current regulatory and statutory developments, amendments, issues, and challenges. • Strategy/business plan, including yearly targets, commercial issues, etc. • Details of existing and ongoing projects • Code of Conduct • Provisions of SEBI (Prohibition of Insider Trading) Regulations • Vigil Mechanism/Whistle Blower Policy	100%
Employees other than Board of Directors and KMPs	20	POSH training, First Aid, PIT Training, Safety Awareness Training, Products trainings, Induction programmes, Annual performance bonus trainings, fire drill	100%
Workers	20	POSH training, First Aid, Safety Awareness Training, fire drill	100%

Note: *Health and Safety related training and awareness sessions are being conducted and provided to the workers at regular intervals.*

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):					
Monetary					
Particulars	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (In ₹)**	**Brief of the Case**	**Has an Appeal been referred? (Yes/No)**
Penalty/ Fine	Nil				
Settlement					
Compounding Fee					
Non-Monetary					
Particulars	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Brief of the Case**	**Has an appeal been preferred? (Yes/ No)**	
Imprisonment	Nil				
Punishment					

No fines and penalties (monetary or non-monetary) were reported against any Directors and KMPs in the reporting financial year.

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes.

The Company has a robust and comprehensive the Anti-Bribery and Anti-Corruption Policy in place to ensure ethical business practices and maintain the highest standards of integrity in its business conduct.

The policy broadly covers money laundering and anti-competitive practices. The Company is committed to conduct business in an ethical and honest manner, to implement and enforce the systems that ensure bribery and corruption are prevented. The Company respects all laws relating to anti-bribery and corruption in all the jurisdictions in which it operates.

The policy explicitly prohibits Directors and employees from engaging in any activities that are dishonest or lacking in integrity. This includes, but is not limited to:

- Issuing untrue, false, misleading, or fraudulent statements regarding the Company and its business.
- Stealing proprietary or confidential information.
- Adopting illegal means for increasing profits.
- Indulging in bribery or any corrupt practices, including unfair inducement of government officials.

These guidelines ensure that all business activities are conducted with the highest level of honesty and integrity. The policy can be accessed at the company website at https://www.moldtekpackaging.com/investors.html#tab-5

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. **Details of complaints with regard to conflict of interest:**

	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of interest of Directors	Nil	N.A.	Nil	N.A.
Number of complaints received in relation to issues of Conflict of interest of KMPs	Nil	N.A.	Nil	N.A.

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

   -Not Applicable

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of days of accounts payables	30.51	20.88

9. **Open-ness of business:**

   Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	-	-
	b. Number of trading houses where purchases are made from	-	-
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	-	-
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	-	-
	b. Number of dealers / distributors to whom sales are made	-	-
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	-	-

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	1.68%	2.28%
	b. Sales (Sales to related parties / Total Sales)	-	-
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	-	-
	d. Investments (Investments in related parties / Total Investments made)	100%	-

Leadership Indicators:

1. **Awareness programmes conducted for value chain partners on any of the principles during the financial year:**

   - The Company encourages its value chain partners to uphold high ethical standards in their business dealings. To support this, the Company deputes relevant personnel across functions to engage with value chain partners through periodic interactions, during which awareness on applicable principles is promoted. As a standard practice, we regularly take initiatives to familiarize and ensure compliance with the Company's various policies, including the Policy on Human Rights, Code of Conduct for Suppliers and Service Providers, ESG Policy, Environment, Health and Safety Policy, Code of Conduct for Employees and Business Ethics, and the Code(s) on PIT, among others. These initiatives integrate the principles and core elements of the National Guidelines on Responsible Business Conduct (NGRBC) throughout the year during engagements and interactions with our value chain partners. The aforementioned codes are also available on the website of the Company at www.moldtekpackaging.com.

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes	Remarks
The Company encourages its value chain partners to uphold high ethical standards in their business dealings. To facilitate this, the Company deputes personnel at different levels to engage with value chain partners and promote awareness programs among them.			

2. **Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.**

   - Yes, the Company has implemented a Code of Conduct to manage conflicts of interest involving members of the Board. The Code requires that all Board of Directors, Key Managerial Personnel and Senior Management Personnel act in the best interest of the Company, fulfill their fiduciary responsibilities, and refrain from actions that could give rise to conflicts of interest.

   All Directors, KMPs and SMPs are required to disclose any personal interest they may hold in other entities that could lead to Related Party Transactions (RPTs). In such cases, the concerned individual must abstain from participating in discussions or decisions relating to the matter, thereby upholding transparency and objectivity in the Company's governance processes.

   Additionally, if a potential conflict is unavoidable, the Director , KMP or SMP involved is required to make a full disclosure to the Board. Annual affirmations of compliance with the Code are mandated, reinforcing ongoing accountability and adherence to ethical standards. The Code is available on the Company's website at: https://www.moldtekpackaging.com/investors.html#tab-5

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators:

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	Details of improvements in environmental and social impacts
R&D and Capex	A total of ₹758.87 lakhs (i.e. 0.85% of Total Income) is spent for total R&D and 100% of the same is attributable towards improvement of the environmental and social impacts of product and processes.	A total of ₹703.80 lakhs (i.e. 0.90% of Total Income) is spent for total R&D and 100% of the same is attributable towards improvement of the environmental and social impacts of product and processes.	The Company has invested in research and innovation, leading to improved energy management, optimal resource utilization, reduced carbon footprint, and enhanced process efficiency. Environmental and social impact assessments are integral to new product development and process changes. The capital expenditures and R&D investments made by the Company include costs associated with mitigating environmental and social risks. These costs are inherent to the projects, making it impractical to separate them for individual identification. A key initiative is increasing the share of renewable energy in our overall energy portfolio, which underscores our commitment to sourcing clean energy and transitioning to lower carbon operations, thereby directly benefiting the environment.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes. The Company sources its core raw materials from leading manufacturers and suppliers that continuously enhance their technologies and invest in research and development. These efforts support the sustainability, quality, and efficiency of the products supplied to the Company, while contributing to responsible and sustainable value-chain practices.

b. If yes, what percentage of inputs were sourced sustainably?

- MTPL follows a Green Procurement Guideline that integrates social, ethical, and environmental considerations into the onboarding of new suppliers and the periodic evaluation of existing suppliers. The Company is committed to identifying and procuring materials derived from renewable sources, wherever feasible. Supplier selection and evaluation extend beyond cost considerations to encompass resource efficiency, product quality, lifecycle impacts, and overall environmental performance. Preference is given to suppliers and vendors whose practices and commitments are aligned with the Company's sustainability principles.

MTPL follows ISO-aligned procedures for sustainable sourcing, including transportation, and has established a robust framework for vendor selection, registration, evaluation, and management. The framework incorporates vendor ratings and comprehensive audits to assess supplier performance and compliance. To enhance transparency, efficiency, and traceability across the supply chain, the Company has implemented e-procurement and e-payment systems. The vendor selection and evaluation process places strong emphasis on Health, Safety and Environment (HSE) standards, ethical conduct, and sustainable business practices. As a result of these initiatives, more than 90% of the Company's inputs are sourced sustainably.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Plastics (including packaging):– MTPL has a system in place to ensure that all process rejections are recycled and reused. Since our products are made from polypropylene plastic, which is easily recyclable, rejected materials are ground into small pieces and reintroduced into the production process. Any waste that isn't plastic is disposed of according to PCB guidelines. As a B2B company, we sell our products to customers who use them for primary and secondary packaging, meaning the responsibility for disposal and end-of-life management falls to them.

Additionally, as a Producer/Importer/Brand Owner (PIBO) under the Plastic Waste Management Rules, 2016, MTPL has partnered with an organization that handles the collection and recycling of post-consumer plastic waste. This organization helps us comply with these regulations and offers solutions and services, including digital technology platforms. We also purchase post-consumer recycled materials from various vendors and collaborate with them to enhance the quality of these materials, aiming to increase their use in our products in line with Extended Producer Responsibility (EPR) guidelines.

(a) **E-waste:-** As per the policy of the Company on the completion of the lifecycle of the product, the e-waste are sold to the vendors. The vendor then collects the material and necessary e-waste certificate is being issue to the Company.

(b) **Hazardous Waste:-** MTPL units are certified Green Zones by Pollution Control Board. The wastages released from the processes of Injection Moulding is Zero. The Company does not produce any material amounts of hazardous waste and other non- hazardous liquid or solid wastes released are re-used in controlled way.

As per the consent order from PCB (Pollution Control Board) waste oil is considered as Hazardous waste, hence we are disposing the same to authorized recyclers and kept the same on record.

As per Waste Management Rules we are disposing the E- waste and Plastic waste through the authorized vendors.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

The Company is subject to Extended Producer Responsibility (EPR) as defined by the Plastic Waste Management Rules, 2016, in its role as a Producer/Importer/Brand Owner (PIBO). To fulfill these EPR obligations, the Company has partnered with an organization responsible for the collection and recycling of post-consumer plastic waste. This organization ensures compliance with the regulations and provides a range of solutions and services, including digital technology platforms and other related products and services.

Leadership Indicators:

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format**

NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/ No) If yes, provide the if any, web-link.
--	Plastic Containers	--	Cradle-to-gate*	No	No

**The Company is in B2B business, our product i.e. rigid plastic packaging containers reach our customers and get filled with content at their premises and then gets distributed to end customers/consumers and thus Cradle-to-gate is applicable in our case.*

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of Product / Service	Description of the risk / concern	Action Taken
Not Applicable- MTPL units are certified Green Zones by Pollution Control Board. The wastages released from the processes of Injection Moulding is Zero and other liquid or solid wastes released are re-used in controlled way. Further, our products are 100% re-cyclable rigid plastic packaging material.		

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

- Resource efficiency is a cornerstone of the Company's environmental strategy. We are committed to meeting our customers' needs while optimizing our resource management to make the most of raw materials and minimize waste. Our approach involves maximizing the use of resources and adopting practices to reuse, recycle, and reintegrate excess materials into our production process, all without compromising product quality.

As a Producer/Importer/Brand Owner (PIBO) under the Plastic Waste Management Rules, 2016, the Company adheres to Extended Producer Responsibility (EPR) guidelines. We have partnered with an organization dedicated to the collection and recycling of post-consumer plastic waste. This partnership ensures compliance with regulations and provides us with various solutions and services, including digital technology platforms. Additionally, we procure post-consumer recycled materials from multiple vendors, collaborating with them to enhance material quality and increase its use in our products, in line with EPR guidelines.

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Plastic material (PP)	22.00%	20.15%

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	F.Y 2025-26 (Current Financial Year)			F.Y 2024-25 (Previous Financial Year)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastic (including packaging)	N.A.	2,333	N.A.	N.A.	1,529	N.A.
E-waste	N.A.	N.A.	0.58	N.A.	N.A.	9.16
Hazardous waste	N.A.	N.A.	N.A.	N.A.	N.A.	4.54
Other waste	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

6. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
N.A.	

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.

Essential Indicators:

1. a. **Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	928	928	100%	928	100%	N.A.	N.A.	928	100%	-	-
Female	44	44	100%	44	100%	44	100%	N.A.	N.A.	-	-
Total	**972**	**972**	**100%**	**972**	**100%**	**44**	**4.53%**	**928**	**95.47%**	**-**	**-**
Other than Permanent employees											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

b. **Details of measures for the well-being of workers:**

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other than Permanent workers											
Male	1,599	1,599	100%	1,599	100%	-	-	-	-	-	-
Female	850	850	100%	850	100%	-	-	-	-	-	-
Total	**2,449**	**2,449**	**100%**	**2,449**	**100%**	**-**	**-**	**-**	**-**	**-**	**-**

Note: *In MTPL, there is no Permanent worker category as all our workers is through third party contractors and have fixed terms. Vendors are required to adhere to the statutory compliances as per applicable laws and rules.*

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the company	0.37	0.36

2. **Details of retirement benefits.**

Benefits	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	-	N.A.	100%	-	N.A.
ESI	19.86%	100%	Yes	23.38%	100%	Yes

3. **Accessibility of workplaces:**

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

As on March 31, 2026, the Company does not have any differently abled employee and worker but the Company is in process of making all the required premises accessible for differently abled employees & workers.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

MTPL has an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016 and makes all employment decisions based on merit. By maintaining an environment that promotes equality and fairness, the Company aims to create an inclusive workplace where all individuals, regardless of their race, colour, religion, sex, national origin, age, sexual orientation, physical or mental disability, medical condition including genetic characteristics or any other protected characteristic, are treated with dignity and respect. The Company prohibits any form of discrimination, harassment, or retaliation against individuals based on the aforementioned protected characteristics.

The Company's Code of Conduct for Employees and Business Ethics and Human Rights policy specifically calls out for no discrimination on any grounds. The same can be accessed at on our website at https://www.moldtekpackaging.com/investors.html#tab-5

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	-	-	-	-
Female*	-	-	-	-
Total	**-**	**-**	**-**	**-**

*****_During the year one female employee availed maternity leave and the same is currently ongoing._

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.**

Particulars	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	NA, as in in MTPL, there is no Permanent worker category as all our workers is through third party contractors and have fixed terms.

Particulars	Yes/No (If yes, then give details of the mechanism in brief)
Other than Permanent Workers	Non-permanent workers on plants are contracted via a third party and their grievance redressal mechanism rests with the contractors. The Company ensures that all norms and regulations are followed while working on plants. The Company also conducts regular site visits by management and carries out annual opinion surveys, providing a channel for individuals to report any issues they may encounter.
Permanent Employees	We have implemented a robust grievance redressal system to ensure issues are managed efficiently. The Company has a policy for Whistle Blower and Protection of Whistle Blower Policy in place which provides guidance to raise a complaint(s) and protection of the person in case of any concerns. The company has constituted an Internal Complaints Committee as mandated by law and also provided a "speak up" platform for to the employees to access and resolve any type of complaints/grievances while ensuring complete confidentiality of the employee across the locations it operates.
Other than Permanent Employees	NA. All Employees working in the Company are permanent employees.

7. **Membership of employees and worker in association(s) or unions recognized by the listed entity:**

Category	F.Y. 2025-26 (Current Financial Year)			F.Y. 2024-25 (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees / Workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees						
-Male	928	24	2.59%	791	24	3.03%
-Female	44	2	4.55%	43	2	4.65%
Total Permanent Workers*						
-Male	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Female	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*

8. **Details of training given to employees and workers:**

Category	F.Y. 2025-26 (Current Financial Year)					F.Y. 2024-25 (Previous Financial Year)				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	928	928	100%	614	66.02%	791	791	100%	504	63.71%
Female	44	44	100%	27	64.29%	43	43	100%	27	62.79%
Total	**972**	**972**	**100%**	**641**	**65.16%**	**834**	**834**	**100%**	**531**	**63.66%**
Workers										
Male	1,599	1,599	100%	1,241	77.61%	1,171	1,171	100%	851	72.67%
Female	850	850	100%	558	65.65%	700	700	100%	405	57.85%
Total	**2,449**	**2,449**	**100%**	**1,799**	**73.46%**	**1,871**	**1,871**	**100%**	**1,256**	**67.13%**

9. **Details of performance and career development reviews of employees and workers:**

At MTPL, we have a well-defined annual appraisal process conducted for all the employees based on their DOJ, during which a one-to-one discussion is done with employees regarding their individual performance, development and training plan, future growth and targets and KRA's etc.

Category	F.Y. 2025-26 (Current Financial Year)			F.Y. 2024-25 (Previous Financial Year)		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	928	928	100%	791	791	100%
Female	44	44	100%	43	43	100%
Total	**972**	**972**	**100%**	**834**	**834**	**100%**
Workers*						
Male	0	0	0	0	0	0
Female	0	0	0	0	0	0
Total	0	0	0	0	0	0

***Note:** *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*

10. **Health and safety management system:**

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage of such system?**

-Yes, we have a robust Employee Health and Safety Management System manual that is adhered to across all our manufacturing units and offices ensuring the protection of environment and health & safety of its employees, contractors, visitors, and relevant stakeholders. The system includes safety manuals, procedures, emergency plans, and regular plant-level safety personnel meetings. It covers everything from planning and process development to data monitoring, analysis, and continuous improvement. Additionally, we are making further enhancements to our safety management systems based on recommendations aimed at increasing the effectiveness of our current safety procedures. The company is committed to continuous improvement and implementation of best practices to ensure employee well-being

b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

-We have the HIRA system (Hazard Identification and Risk Assessment), which is renewed yearly or on process change, whichever is earlier.

MTPL follows a structured process to identify and assess work-related hazards on both routine and non-routine tasks. Regular meetings, safety drills and open communication with on-site personnel help evaluate risks and improve safety protocols. This proactive approach ensures continuous improvement and reflects the company's commitment to employee safety and well-being. The focus includes Life-Saving Rules campaign, near misses and unsafe conditions that could result in injury, and the need for increased safety related communication at all levels of our organization. We also emphasize training to raise awareness about routine and non-routine hazards during production and planned shutdowns for repairs and maintenance

c. **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

Yes. The Company actively fosters a safety-first culture by encouraging workers to report any observed hazards to their immediate supervisors or the Health and Safety Committee. Suggestion boxes are placed strategically within the factory premises to facilitate anonymous reporting.

Regular safety briefings reinforce the importance of self-protection, including the right to withdraw from potentially dangerous situations and to seek prompt support from supervisors or management.

The Company remains committed to enhancing workplace safety through improved working conditions, technological support, and regular safety training tailored to specific operations to enhance employees' skills and support safe practices across specific areas and operations.

d. **Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Yes. Employees and workers are provided with health coverage based on their eligibility and are covered under Company's health insurance and personal accident policy. Health coverage is also extended either through healthcare insurance or under the Employees' State Insurance (ESI) scheme. This coverage also includes immediate family members of eligible employees, ensuring broader health and wellness support. Further, the Company regularly organizes free medical camps, stress reduction programs and yoga sessions.

11. **Details of safety related incidents, in the following format:**

Safety Incident / Number	Category	F.Y. 2025-26 (Current Financial Year)	F.Y. 2024-25 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	1
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. **Describe the measures taken by the entity to ensure a safe and healthy work place:**

MTPL is committed to maintaining a safe and healthy workplace through a comprehensive set of policies and practices right from its plant floor to its Boardroom. We continually build on our policies, practices, and governance to ensure that employees are safe, healthy and have a work-life balance. We prioritize compliance with all relevant statutory requirements related to preventive healthcare and occupational health and safety. MTPL has implemented a proactive process that systematically identifies hazards, determines appropriate controls to eliminate or reduce risks to acceptable levels, and recognizes relevant risks and opportunities within the occupational health and safety management system.

The following mechanism has been implemented to ensure a safe and healthy workplace:

- Regular plant safety inspections
- Third-party safety audits
- On-Site emergency mock drills
- Safety work permit system
- Hazard Identification and Risk Assessment (HIRA) Procedure
- minimizing manual interaction with machines
- Access to Personal Protective Equipment for all employees and workers
- Regular safety trainings along with mandatory safety trainings at commencement of work
- Display of floor plans, exit paths in offices
- Display of safety sign boards at all facilities
- Grievances redressal mechanism
- Periodic Check of equipment
- CCTV for detection/recording of all activities
- Fire and burglar alarms with fire and smoke sensors in multiple offices
- Periodic maintenance of fire safety equipment and measures

13. Number of Complaints on the following made by employees and workers;

	F.Y 2025-26 (Current Financial Year)			F.Y 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	N.A.	0	0	N.A.
Health & Safety	0	0	N.A.	0	0	N.A.

14. Assessments for the year:

	% of your plants and offices that were assessed (byentity or statutoryauthorities or thirdparties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

There were no incidents reported in the year, however, to ensure a safe and secure work environment we take proactive steps and have an internal system to ensure continuous safety improvements at the workplace which includes:

- Arranged smoke detection system for its units and offices
- Followed-up on daily toolbox talk to all department teams with safety briefing
- Enhanced safety awareness by conducting various modules of safety trainings
- Encouraged an open system to report any safety health and environmental findings to the concern authority
- Safety drills conducted for ensuring effectiveness
- Prominently displaying Standard Operating Procedures (SoPs) throughout our facilities to raise employee awareness of safety protocols.
- Conducted Health and safety audits for strengthening the systems

Leadership Indicators:

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

(A) Employees (Y/N): Yes.

(B) Workers (Y/N): Yes.

All employees are covered under Heath Insurance and Accidental policy.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

-The Company has a process in place for ensuring the compliance of the statutory dues such as GST, direct tax, employee related deductions etc. and its payments as applicable of the relevant value chain partners of the Company. Periodical reviews are conducted with value chain partners to verify their compliance with statutory obligations, laws, and the timely payment of duties and taxes. The Company has a practice of informing the vendors about the statutory changes affecting their responsibilities in respect of deduction/ withholding of tax at source in respect of their transactions with the Company. All orders include “Standard Terms & Conditions,” which are binding for value chain partners and mandate the clearance of payment dues.

3. **Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

Category	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	F.Y 2025-26 (Current Financial Year)	F.Y 2024-25 (Previous Financial Year)	F.Y 2025-26 (Current Financial Year)	F.Y 2024-25 (Previous Financial Year)
Employees	0	1	0	0
Workers	0	0	0	0

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

   -Yes, MTPL Packaging Limited as an organization uses its retainership program depending on case to case basis and the suitability of the position. Some employees, after retirement age, are considered for advisory role in the Company at the discretion of management.

5. **Details on assessment of value chain partners:**

<table>
<tr><th></th><th>% of value chain partners (by value of business done with such partners) that were assessed</th></tr>
<tr><td>Health and safety practices</td><td rowspan="2">As a standard practice, the company initiates efforts to familiarize and ensure compliance with its various policies, including the Policy on Human Rights, Code of Conduct for Suppliers and Service Providers, Environmental, Social and Governance (ESG) Policy, Environment, Health and Safety Policy, Code of Conduct for Employees and Business Ethics, and Code(s) on PIT, among others. These initiatives integrate the essence of the NGRBC Principles and Core Elements into interactions with value chain partners throughout the year.</td></tr>
<tr><td>Working Conditions</td></tr>
</table>

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   The Company conducts regular interactions with its value chain partners to assess health and safety practices as well as working conditions. Based on these assessments, corrective actions are implemented as necessary. The findings from these interactions have been satisfactory, and no significant risks or concerns have been identified at this stage.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators:

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   - MTPL understands the importance of effective and regular communication with all its stakeholders. The Company has developed a well-defined approach to stakeholder communication and engagement over several years, with all relevant target groups clearly defined. The Company has identified its key stakeholders as follows:

   - Internal Stakeholders, which include Employees, Plant workers and Board Members
   - External Stakeholders, comprising of Shareholders, Investors, Customers, Suppliers, Local Community, Regulators, Auditors, Financial Institutions, and Industry Associations of which it is a member

   MTPL recognises the value of each stakeholder group and the distinct feedback they offer. This two-way communication allows the Company to find solutions that are equitable and address the needs of all the stakeholders.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees & workers	No	• Email • HR Portal • Company Intranet • Newsletters • Induction and training programmes	Regularly	• Maintaining and enhancing employees and workers engagement • Informing employee Benefits, Rewards and Policies, Procedures and Programs • Employee Development Plan, Career Progression, Performance Reviews and Ratings • Understanding employee concerns or grievances • Receiving employee feedback
Shareholders / Investors	No	• Periodic investor/ analyst interactions like individual Meetings • Participation in investor conferences • Analysts meet from time to time • Annual Reports • Publication of periodical results • Press Release • Newspaper • Website • Periodical investor presentation	Quarterly and as and when need arises	• To provide update on the business and financial performance, Company's strategy and growth levers, potential opportunities and risks, our ESG goals/actions, and material events which may have a positive or negative impact on the performance of the Company.
Customers	No	• Customer Meetings • Business discussions as and when required • Participation in survey conducted by customers from time to time • Customer events • e-mail and website.	Regularly	• maximise the outreach of our products • To make the customers aware about the new developments in techniques and products • Build long-lasting relationships with suppliers • To receive feedback from customers
Suppliers & Partners	No	• Physical and virtual meetings • supplier forums, • partner events • calls • e-mail • website.	Frequent and need based	• Build long-lasting relationships with capable suppliers • Monitoring Supplier Performance • Ensure supplier competency and compliance • To make aware the suppliers about the new developments in techniques and products

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Government and regulatory authorities	No	• Statutory Report • Interactions with Public Authorities • Membership of industry associations	As and when required	• Understanding potential legal and regulatory changes relevant to MTPL's business • Contributing to industry reform • To get information about various governmental schemes and subsidies
Community	Yes	• CSR Activities • Volunteering Activities • Community Events • Community Survey and Consultations	As and when required	• Provide relevant and accurate information about Company • Understand the impact of company's initiatives and activities on community • Supporting causes and organizations through donations and philanthropic activities

Leadership Indicators:

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Company maintains consistent and proactive engagement with the Company's major stakeholders, that allows the Company to articulate the strategy and results. The feedback and insights collected are formally presented to the Board during periodic meetings and strategic review sessions. Material concerns, stakeholder expectations, and emerging risks identified through these interactions are escalated to the Board for consideration in policy development and strategic decision-making. To align expectations, the Company encourages effective communication and participation.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   - Yes, effective engagement allows us to align stakeholder needs with organizational goals, forming the foundation for strategic development and enhancing value for all stakeholders. We utilize various platforms to interact with a diverse range of stakeholders, understanding their unique needs and concerns, and devising appropriate strategies to address them. Our internal and external stakeholders have highlighted key material topics across ESG, such as product availability, responsible pricing and affordability, quality, safety, and anti-bribery and corruption. Additionally, we engage with Government Regulatory Authorities, distributors, suppliers, and the local community on environmental and social issues to identify the most relevant and applicable material topics for MTPL. We ensure that stakeholder feedback is integrated into our processes and policies.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   MTPL through its Corporate Social Responsibility (CSR) initiatives, collaborates with partners and local NGOs to implement community development programs in areas such as education, skill development, livelihood, health, and environmental sustainability. These programmes are designed to benefit marginalised and vulnerable sections of society.

PRINCIPLE 5: Businesses should respect and promote human rights.

Essential Indicators:

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	F.Y. 2025-26 (Current Financial Year)			F.Y. 2024-25 (Previous Financial Year)		
	Total (A)	No. of employees/ workers covered (B)	% (B /A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	972	972	100%	834	834	100%
Other than permanent	0	0	0	0	0	100
Total Employees	**972**	**972**	**100%**	**834**	**834**	**100%**
Workers						
Permanent	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than permanent	2,449	2,449	100%	1,871	1,871	100%
Total Workers	**2,449**	**2,449**	**100%**	**1,871**	**1,871**	**100%**

Note: *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	F.Y. 2025-26 (Current Financial Year)					F.Y. 2024-25 (Previous Financial Year)				
	Total (A)	Equal to Minimum wage		More than Minimum Wage		Total (D)	Equal to Minimum wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	928	0	0	928	100%	791	0	0	791	100%
Female	44	0	0	44	100%	43	0	0	43	100%
Total	**972**	**0**	**0**	**972**	**0**	**834**	**0**	**0**	**834**	**100%**
Other than Permanent										
Male	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Female	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Workers										
Permanent										
Male	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Female	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Other than Permanent										
Male	1,599	1,599	100%	0	0	1,171	1,171	100	0	0
Female	850	850	100%	0	0	700	700	100	0	0
Total	**2,449**	**2,449**	**100%**	**0**	**0**	**1,871**	**1,871**	**100**	**0**	**0**

Note: *In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.*

3. **Details of remuneration/salary/wages, in the following format:**

a. **Median remuneration / wages:**

Particulars	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	4	3,08,42,686	Nil	N.A.
Key Managerial Personnel (KMP)**	Nil	N.A.	2	47,75,512
Employees other than BoD and KMP	924	4,36,159	42	5,67,392
Workers#	N.A.	N.A.	N.A.	N.A.

** Does not include commission and sitting fees paid to Non-Executive Directors*

*** Includes employees who have ceased to be associated with the Company during the year*

#In MTPL, there is no Permanent worker category as all our workers are through third party contractors and have fixed terms.

b. **Gross wages paid to females as % of total wages paid by the entity, in the following format:**

Particulars	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Gross wages paid to females as % of total wages	6.84%	7.45%

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

-Yes, Respective HR heads of unit and at Head Office are responsible for addressing human rights and concerns raised by the employees or workers. They play a crucial role in ensuring that human rights are respected in the workplace and that employees' or workers concerns are addressed. They are responsible for maintaining a safe and healthy work environment, promoting diversity and inclusion, and ensuring that employees are treated fairly and with dignity and respect. We have also constituted Internal Complaints Committee (ICC) for ensuring adherence to ethical workplace practices, promoting diversity and inclusion, and addressing any concerns related to discrimination, harassment, or unfair treatment.

The Company encourages an open-door policy, promoting transparency and accessibility across all levels. Employees and associates are empowered to raise grievances or report any form of misconduct, without fear of retaliation, through multiple safe channels.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issues.**

The Company encourages an open-door policy. The Company has built a strong mechanism for reporting matters or concerns faced at the workplace All grievances are addressed as and when received by the respective Unit Head/Business Head/HOD through Plant HR in coordination with Head HR. All the grievances received are duly investigated and appropriate actions are taken to resolve the issue/complaint. Whenever required, disciplinary actions are initiated. At MTPL, internal committees are constituted for redressing the issues related to human rights.

The Company is committed to a workplace free of harassment, including sexual harassment at the workplace, and has zero tolerance for such unacceptable conduct. The Company encourages reporting of any harassment concerns and responsive to complaints about harassment or other unwelcome or offensive conduct. The Internal complaints Committee is constituted across locations to enquire into complaints of sexual harassment and to recommend appropriate action, wherever required.

The Company also provides training and resources to all employees on human rights and encourages a culture of respect and inclusion. Regular assessments are also conducted to monitor compliance with our human rights policies and to identify any areas for improvement.

6. **Number of Complaints on the following made by employees and workers:**

Particulars	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	None	0	0	None
Discrimination at workplace	0	0	None	0	0	None
Child Labour	0	0	None	0	0	None
Forced Labour/Involuntary Labour	0	0	None	0	0	None
Wages	0	0	None	0	0	None
Other human rights related issues	0	0	None	0	0	None

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

Particulars	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases:**

The Company is committed to a workplace free of harassment, including sexual harassment at the workplace, and has zero tolerance for such unacceptable conduct. The Company encourages reporting of any harassment concerns and is responsive to complaints about harassment or other unwelcome or offensive conduct. Regular awareness and training sessions are conducted to ensure that the employees are fully aware of the aspects of sexual harassment and of the redressal mechanism. This is enshrined in the Business Responsibility and Code of Conduct.

The Grievance Redressal Policy clearly outlines that all members involved as a part of the enquiry are entrusted to keep record in a confidential manner. Any employee questioned in respect of the enquiry is bound by confidentiality and is required to keep all paperwork and information exchanged in the process confidential and such practices are followed also while handling and assessing complaints which form a part of the grievance redressal mechanism. All genuine complaints, in good faith, can be made without fear of reprisals, punishment, intimidation, coercive action, dismissal, or victimization. All actual violations are dealt seriously on the principles of natural justice, confidentiality, sensitivity, nonretaliation, and fairness while addressing the concern.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

-Yes. MTPL understands the importance of promoting and protecting human rights throughout its value chain. We have extended our Supplier Code of Conduct to our value chain partners. Also, we include human rights in our business agreements wherever required. By doing so, we are setting clear expectations for our partners for upholding human rights standards.

10. **Assessments for the year:**

Particulars	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)*
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	NIL

** Internal assessment was carried out by the Company.*

11. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.**

    No significant risk or concerns observed across the above parameters.

Leadership Indicators:

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

   At MTPL, none of the business processes required any modification or introduction of any new process to address human rights grievances/complaints as the company has not received any major human rights grievances/complaints.

2. **Details of the scope and coverage of any Human rights due-diligence conducted**

   -At MTPL, the scope of human rights due diligence is overseen internally by the HR Department at the Head Office and across all units and it encompasses Occupational Health and Safety, non-discrimination, freedom of association and collective bargaining, child labour, forced or compulsory labour, and community engagement. As an equal opportunity employer, we eschew discrimination based on race, color, religion, sex, national origin, gender identity, gender expression, sexual orientation, or disability status.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

   - As on March 31, 2026, the company does not have any differently abled employee and worker but the Company is in process of making all the required premises accessible for differently abled employees & workers.

4. **Details on assessment of value chain partners:**

Particulars	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	As a standard practice, MTPL internally implements initiatives to familiarize and ensure compliance with the Company's various policies, including the Policy on Human Rights, Code of Conduct for Suppliers and Service Providers, ESG Policy, Environment, Health and Safety Policy, Code of Conduct for Employees and Business Ethics, and Code(s) on PIT, among others.
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	

5. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**

   No significant risk or concerns were identified.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators:

1. **Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

(In Giga Joules)

Parameter	F.Y 2025-26 (Current Financial Year)	F.Y 2024-25 (Previous Financial Year)
From renewable sources:		
Total electricity consumption (A)	-	-
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)- From Roof Top Solar Panels	14,375	12,167
Total energy consumed from renewable sources (A+B+C)	**14,375**	**12,167**
From non-renewable sources		
Total electricity consumption (D)	1,39,215	1,26,022
Total fuel consumption (E)	2,050	1,632
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	**1,41,264**	**1,27,654**
Total energy consumed (A+B+C+D+E+F)	**1,55,639**	**1,39,821**
Energy intensity per rupee Lakh of turnover (Total energy consumption/Revenue from operations)	1.76GJ/₹lakhs	1.79GJ/₹lakhs
Energy intensity per rupee lakh of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)*	36.27 GJ/₹lakhs	36.97 GJ/₹lakhs
Energy intensity in terms of physical output in GJ per ton	3.63GJ/Ton	3.60GJ/Ton
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

** The source for Purchasing Power Parity (PPP) is International Monetary Fund (IMF). The PPP rate considered for FY 2025-26 is 20.34 as per 2026 IMF update and for FY 2024-25 is 20.66 as per 2025 IMF update*

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

Not Applicable.

3. **Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	75,503	4747.08
(iii) Third party water	-	-
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv +v)	**75,503**	**4747.08**
Total volume of water consumption (in kilolitres)	**75,503**	**4747.08**

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water intensity per rupee lakh of turnover (Water consumed / turnover)	0.852kltr/Rs. Lakh	0.061kltr/Rs. Lakh
Water intensity per rupee lakh of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP) *	17.32kltr/Rs. Lakh	1.26kltr/Rs. Lakh
Water intensity in terms of physical output in Kltr/Ton	1.76Kltr/Ton	0.12Kltr/Ton
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, During the year, the Company implemented a real-time water monitoring and measurement system to enable accurate and continuous tracking of actual water consumption across its operations. This system strengthens the Company's ability to monitor water use, identify consumption patterns, and support more effective water management and resource-efficiency initiatives.

The reported increase in water consumption during the year is primarily attributable to the transition from estimated figures to actual measured data following the implementation of the real-time water monitoring and measurement system, rather than a significant increase in operational water use. Accordingly, the current year's reported consumption provides a more accurate and reliable representation of the Company's actual water usage. This measured data will serve as a robust baseline for future performance monitoring, resource-efficiency initiatives, and continuous improvement in water management.

The reported water consumption data includes water used for construction activities as well as consumption at employee residential quarters.

** The source for Purchasing Power Parity (PPP) is International Monetary Fund (IMF). The PPP rate considered for FY 2025-26 is 20.34 as per 2026 IMF update and for FY 2024-25 is 20.66 as per 2025 IMF update*

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
-No treatment	-	-
-With treatment – please specify level of treatment	-	-
(ii) To Groundwater	-	-
-No treatment	-	-
-With treatment – please specify level of treatment	-	-
(iii) To Seawater	-	-
-No treatment	-	-
-With treatment – please specify level of treatment	-	-
iv) Sent to third-parties	-	-
-No treatment	-	-
-With treatment – please specify level of treatment	-	-
(v) Others	-	-
-No treatment	-	-

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
-With treatment – please specify level of treatment	25,671 kilolitres of wastewater were treated through the Sewage Treatment Plant (STP) and reused wherever feasible, supporting the Company's efforts to conserve freshwater resources and promote efficient water management.	1,614 kilolitres through STP and used for the gardening purpose
Total water discharged (in kilolitres)	**25,671**	1,614

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

   Yes, the wastewater generated at our offices and factories is treated through the sewage treatment plants (STPs) and the recycled water is used for sanitation and gardening purposes. MTPL focusses on reduction at source and reuse. Further, chillers are installed in the factories for efficient water management and reduction in consumption. Industrial treated water is 100% used for Gardening purpose. Though there is no specific mechanism for Zero Liquid Discharge, we have processes in place to ensure that water is utilized conservatively, economically and in an environmentally conscious manner.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
NOx	Kg	130.00	101.01
Sox	Kg	71.00	87.83
Particulate matter (PM)	Kg	57.00	56.31
Persistent organic pollutants (POP)	-	-	-
Volatile organic compounds (VOC)	-	-	-
Hazardous air pollutants (HAP)	-	-	-
Others please specify	-	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

-Not Applicable. MTPL's facilities are accredited as Green Zones by the Pollution Control Board (PCB). The emissions resulting from our injection molding processes is zero. However, the gensets used in the office(s) / unit(s) during power cuts or otherwise generate emissions. The air emission parameters were calculated by conducting a stack emission monitoring test. The actual values (PM, NOx, and SOx) and the flow rate were multiplied by the running hours. This allowed us to determine the amount of air emissions emitted by the generator in kilograms for the entire year.

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity in the following format:**

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	477.00	343.70
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	27,093.40	25,178.80

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 1 and Scope 2 emissions per rupee lakh of Turnover	Metric tonnes of CO_2 per rupee lakh of turnover	0.31	0.33
Total Scope 1 and Scope 2 emission intensity per rupee lakh of turnover adjusted for Purchasing Power Parity (PPP)* (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO_2 per rupee lakh of turnover adjusted for PPP	6.33	6.75
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO_2 per ton of output	0.64	0.66
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No. MTPL's manufacturing units are certified as Green Zones by the Pollution Control Board (PCB). The Injection Moulding process does not result in direct process emissions. However, the diesel generator (DG) sets operated at the manufacturing facilities during power outages or as otherwise required generate greenhouse gas emissions, which are accounted for as Scope 1 emissions.

For Scope 2 emissions, the Company considers electricity consumption sourced from non-renewable sources. This approach enables the Company to appropriately account for direct and indirect greenhouse gas emissions associated with its operations.

** The source for Purchasing Power Parity (PPP) is International Monetary Fund (IMF). The PPP rate considered for FY 2025-26 is 20.34 as per 2026 IMF update and for FY 2024-25 is 20.66 as per 2025 IMF update*

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

MTPL's facilities are certified as Green Zones by the Pollution Control Board (PCB), and emissions from our injection moulding processes are zero. However, the Gensets used at our factories during power outages or otherwise emit greenhouse gases. To mitigate our carbon footprint, the Company has implemented the following measures:

- Replacing outdated hydraulic injection moulding machines with modern electric ones is underway.
- Regular monitoring and analysis of energy consumption are conducted.
- Conventional tubes and bulbs are being replaced with LED lighting.
- Energy-intensive equipment is selected based on rigorous monitoring and benchmarking.
- Processes and material movement in factories are optimized to minimize energy use.
- "Machine On" alarms and automatic machine shut-off systems are in place.
- Water chillers have been installed to promote water conservation.
- Discharged or used water from offices and units is treated through sewage treatment plants (STPs) and reused for watering plants and trees, minimizing water consumption.
- Water leakage is actively monitored.
- Installation of Solar power systems in units
- Tree planting initiatives are undertaken at both offices and factories.

9. **Provide details related to waste management by the entity:**

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	**2,333**	**1,529**
E-waste (B)	0.58	9.16
Bio-medical waste (C)	-	-
Construction and demolition waste (D)	-	-
Battery waste (E)	-	-
Radioactive waste (F)	-	-
Other Hazardous waste (waste oil). Please specify, if any. (G),	-	4.53
Other Non-hazardous waste generated (H). Please specify, if any.	-	-
Total (A+B + C + D + E + F + G + H)	**2,333.58**	**1542.70**
Waste intensity per rupee lakh of turnover **(Total waste generated / Revenue from operations)**	**0.026 MT/₹Lakh**	**0.020 MT/₹Lakh**
Waste intensity per rupee lakh of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)*	**0.54 MT/₹Lakh**	**0.41 MT/₹Lakh**
Waste intensity in terms of physical output per ton	**0.054**	**0.040**
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	2,333	1529
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	**2,333**	**1529**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	0.58	13.70
(iv) Landfilling after incineration	-	-
Total	**0.58**	**13.70**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

**The source for Purchasing Power Parity (PPP) is International Monetary Fund (IMF). The PPP rate considered for FY 2025-26 is 20.34 as per 2026 IMF update and for FY 2024-25 is 20.66 as per 2025 IMF update.*

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

- MTPL has established a system to ensure that all process rejections are recycled and repurposed. Since our products are made from polypropylene plastic, which is highly recyclable, rejected materials are ground into small fragments and reintegrated into production. Non-plastic waste is disposed of in accordance with Pollution Control Board (PCB) guidelines. As a B2B enterprise, our products are sold to customers who use them for primary and secondary packaging, thus the responsibility for disposal and end-of-life management lies with them.

Additionally, as a Producer/Importer/Brand Owner (PIBO) under the Plastic Waste Management Rules, 2016, the Company has partnered with an organization specializing in the collection and recycling of post-consumer plastic waste. This organization provides solutions, services, and digital technology platforms to ensure compliance with Extended Producer Responsibility (EPR) guidelines. We procure post-consumer recycled materials from various vendors and collaborate with them to develop high-quality materials, thereby increasing their use in our final products as per EPR requirements.

According to Company policy on product lifecycle management, e-waste is sold to vendors who then collect the material and issue the necessary e-waste certificates. MTPL's facilities are certified as Green Zones by the PCB, and emissions from our injection moulding processes are zero. The Company generates no hazardous waste, and any non-hazardous liquid or solid waste produced is repurposed in a controlled manner.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sr. No.	Location of operations/offices	Type of Operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Nil					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sr. No.	Specify the law regulation/ guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Nil				

Leadership Indicators:

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilo liters): For each facility/plant located in areas of water stress, provide the following information:**

   (i) Name of the area:

   (ii) Nature of operations:

   (iv) Water withdrawal, consumption, and discharge in the following format:

   Not Applicable

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

   The Company is not measuring its scope 3 emissions currently.

   Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

   No

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities:**

   Not Applicable

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No.	Initiative undertaken	Details of the initiative *(Web-link, if any, may be provided along-with summary)*	Outcome of the initiative
Nil			

5. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

   - Yes, to ensure the continuity of business operations, minimize the impact of disasters, and facilitate swift recovery, MTPL has implemented a comprehensive and documented framework for managing critical activities and their dependencies during high-impact risk events. Each Manufacturing Unit, Toolroom Centre, Head Office, Depot/Regional Distribution Center, and Regional Office has its own designated framework for such events. Emergency preparedness plans are established at each site to address both external and internal disasters. These plans emphasize reducing exposure to hazardous situations and include detailed scenarios with clearly assigned responsibilities.

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.**

   - The Company has not conducted environmental impact assessments of its business partners. However, as a standard practice, we implement initiatives to familiarize our partners with and ensure their adherence to various Company policies. These include the Policy on Human Rights, Code of Conduct for Suppliers and Service Providers, ESG Policy, Environment, Health and Safety Policy, Code of Conduct for Employees and Business Ethics, and Code(s) on PIT, among others. Through these initiatives, we integrate the principles and core elements of the NGRBC throughout the year during our engagements and interactions with value chain partners. There has been no significant adverse impact on the environment resulting from MTPL's value chain.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.**

   No formal assessment of value chain partners was conducted during the reporting period with respect to environmental impacts.

8. **How many Green Credits have been generated or procured.**

   a. By listed entity: During the reporting period, MTPL did not generate or procure any Green Credits under the Green Credit Programme (GCP) Rules notified by the Government of India.

   b. by top ten (in terms of value of purchases and sales, respectively) value chain partners: Nil

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent:

Essential Indicators:

1. a. Number of affiliations with trade and industry chambers/ associations.

MTPL recognizes its responsibility to contribute to public and regulatory policy discussions in a responsible and transparent manner. The Company engages with relevant public and regulatory bodies on a need basis, with the objective of providing constructive industry perspectives and supporting informed policy development. MTPL is also a member of four trade associations, through which it participates in industry-related discussions and initiatives.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industrychambers/ associations (State/ National)
1.	The Associated Chambers of Commerce & Industry of India	National
2.	Andhra Chamber of Commerce	State
3.	The Plastics Export Promotion Council	National
4.	The All India Plastics Manufacturers Association	National

2. **Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities:**

Name of authority	Brief of the case	Corrective action taken
Nil		

No issues related to anti-competitive conduct, based on adverse orders from regulatory authorities, were reported in the reporting financial year 2025-26. As such no corrective action was required to be undertaken.

Leadership Indicators:

1. **Details of public policy positions advocated by the entity:**

Public Policy Advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half-yearly/Quarterly/ Others – please specify)	Web Link, if available
Nil				

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development:

Essential Indicators:

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
Nil					

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. **Describe the mechanisms to receive and redress grievances of the community:**

The Company understands the importance of providing community with accessible channels to report their grievances and concerns. It has established a comprehensive system that enables community to voice their grievances through various communication channels. By actively engaging with communities, acknowledging and addressing concerns in a timely manner, and maintaining transparent and responsive processes, the Company strives to build trust-based relationships and foster a collaborative and inclusive environment. The Company remains committed to ensuring that community feedback is appropriately addressed and incorporated into its stakeholder engagement and social responsibility initiatives.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

Particulars	F.Y 2025-26 Current Financial Year	F.Y 2024-25 Previous Financial Year
Directly sourced from MSMEs/ small producers	11.99%	2.61%
Sourced directly from within the district and neighboring districts	83.08%	92.14%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:**

Location	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	43.08	61.99
Semi-urban	8.69	12.59
Urban	4.48	6.24
Metropolitan	43.75	19.18

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators:

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

Sr. No.	State	Aspirational District	Amount spent (In INR)
Nil			

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   -Currently, there is no preferential procurement policy in place. However, company does not discriminate against any groups for sourcing we use a variety of variables like quality, service, technical competence and price to decide the vendors.

   (b) **From which marginalized /vulnerable groups do you procure?**

   -Not Applicable.

   (c) **What percentage of total procurement (by value) does it constitute?**

   -Not Applicable.

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

Sr. No.	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Nil				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
Nil		

6. **Details of beneficiaries of CSR Projects:**

   The Company has undertaken various CSR activities for towards Promoting education, Disaster Management, Eradication of hunger and poverty, Promoting health care etc. These activities supported the construction of schools and vocational training programs, empowering individuals in rural and suburban areas to achieve self-sufficiency, providing ambulances. The Company's commitment to these projects reflects its dedication to creating meaningful social impact and aligns with Schedule VII of the Companies Act, 2013. The Company is commitment to these projects reflects the Company's dedication to creating meaningful social impact and aligns with Schedule VII of the Companies Act, 2013. For more details on CSR activities please refer ***Annexure B*** of the Annual Report.

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner Essential Indicators:

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

-As a B2B company, MTPL supplies its products to other businesses. We are committed to keeping clients informed throughout the entire complaint resolution process. Each complaint or feedback is promptly acknowledged and assigned to the appropriate team for resolution. Our approach focuses on addressing complaints promptly by identifying the core issue and providing effective solutions, which may include direct communication with the customer via phone calls or meetings, and delivering a final resolution. We also maintain multiple communication channels—such as SMS, email, and WhatsApp—to keep customers updated on the progress of their complaints.

Customers submit complaints via email to the Marketing department, which then forwards them to the Quality Control (QC) department, requesting a Root Cause Analysis (RCA) and Corrective and Preventive Actions (CAPA). The QC department analyzes the complaint and provides the RCA and CAPA report to the client within the designated timeframe.

Further, The Company has established a Standard Operating Procedure (SOP) that outlines the internal protocol for managing and addressing consumer complaints. This mechanism ensures that grievances are handled in a structured, timely, and efficient manner. In addition, the Company engages regularly with its clients through feedback sessions, which provide valuable insights to help align its packaging solutions with specific quality expectations and customer requirements.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

Particulars	As a percentage to total turnover
Environmental and social parameters relevant to the product	N.A.
Safe and responsible usage	N.A.
Recycling and/or safe disposal	N.A.

-MTPL is in B2B business and provide rigid plastic packaging solutions to other businesses, who use our containers for their products and the details and labelling are as per the instructions of the clients and contains information about their product for which the container is being used.

3. **Number of consumer complaints in respect of the following:**

<table>
<tr><th rowspan="2"></th><th colspan="2">F.Y 2025-26
(Current Financial Year)</th><th rowspan="2">Remarks</th><th colspan="2">F.Y 2024-25
(Previous Financial Year)</th><th rowspan="2">Remarks</th></tr>
<tr><th>Received during the year</th><th>Pending resolution at end of year</th><th>Received during the year</th><th>Pending reso- lution at end of year</th></tr>
<tr><td>Data privacy</td><td colspan="6" rowspan="7">Nil</td></tr>
<tr><td>Advertising</td></tr>
<tr><td>Cyber-security</td></tr>
<tr><td>Delivery of essential Services</td></tr>
<tr><td>Restrictive Trade Practices</td></tr>
<tr><td>Unfair Trade Practices</td></tr>
<tr><td>Other</td></tr>
</table>

4. **Details of instances of product recalls on account of safety issues:**

	Number	Reasons for recall
Voluntary recalls	Nil	Nil
Forced recalls	Nil	Nil

- There have been no instances of product recall (voluntary or forced) on account of safety issues during the financial year 2025-26

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   -The Company does have a security policy. The same has been uploaded on the intranet of the Company. Our policy aims to protect our digital assets, information systems, and sensitive data from cyber threats and unauthorized access. These measures are designed to comply with all applicable laws and regulatory requirements. The procedure covers various aspects including the use, integrity, and access of personal data; procedures for accessing personal data; security and transfer of personal data; mechanisms for inquiries, complaints, and opt-out; and accountability measures. The Company adopts a self-assessment approach to ensure ongoing compliance with its Privacy Policy and periodically verifies that the policy is accurate, comprehensive, prominently displayed, fully implemented, and accessible. Individuals are encouraged to raise any concerns using the contact information provided, and the Company investigates and seeks to resolve all complaints and disputes related to the use and disclosure of personal data in a fair and responsible manner.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   -No such event has been reported for the Financial Year 2025-26

7. **Provide the following information relating to data breaches:**
   a. Number of instances of data breaches: Nil
   b. Percentage of data breaches involving personally identifiable information of customers: Not Applicable
   c. Impact, if any, of the data breaches: Not Applicable

Leadership Indicators:

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   Details on products and services of the Company can be accessed on the website of the Company at https://www.moldtekpackaging.com/

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/ or services.**

   - Since the Company is in B2B business our products are sold to customers being other businesses who uses the same for primary and secondary packaging of their products. Business Continuity Plan, Risk Management Policy, Mitigation Plan and Review Mechanism in place to take care of exigencies in supplies or services to the customer. Further, product specification sheet forms part of the Agreement/Contract of Supply with all details including test controls.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   The Company established mechanisms to promptly inform consumers about any potential risks of disruption or discontinuation of essential services through various channels, ensuring that customers are kept informed and can make necessary adjustments in a timely manner. The Company is also bound under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to promptly inform the Stock Exchanges and upload in its website about any material event that may have a bearing on the Company's operations.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. –**

   As a producer of product packaging solutions, we imprint the product information, presented in the form of ARTWORK, on our packaging, alongside requisite statutory details for our clients. The Company works closely with its customers to align with their specific requirements concerning product safety, functionality, and sustainable packaging. All content displayed on the Company's packaging products is based on customer approved designs and specifications. As the end products are supplied to the market by the customers themselves, the opportunity to include information beyond mandated requirements does not arise at the Company's end.

5. **Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   Yes, the Company regularly conducts surveys to check if the clients are satisfied with the products.

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REPORT ON CORPORATE GOVERNANCE

The Directors are pleased to present the Corporate Governance Report of Mold-Tek Packaging Limited (MTPL/ Company) for the financial year ended on March 31, 2026. Some of the information is updated as on the date of the report, wherever applicable.

This report outlines the systems and processes implemented by the Company to ensure compliance with corporate governance requirements pursuant to Regulation 34(3) read with Schedule V and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company adheres to the Code of Governance to uphold its responsibility as a corporate citizen and serve the best interests of all stakeholders including employees, shareholders, customers, vendors, and society at large. Transparency in business dealings, clear and accessible disclosure of relevant information, and equitable treatment of stakeholders are key principles guiding the Company towards these objectives. The Company ensures that its operations are overseen by a professionally competent and independent Board of Directors.

Corporate Governance is to conduct business with a firm commitment to values, while meeting stakeholders' expectations. It is based on preserving core values and ethical business conduct while maintaining a strong commitment to maximise long-term stakeholder value. As a good corporate citizen, the Company is dedicated towards the best corporate governance practices built through conscience, fairness, transparency, accountability, building confidence of its various stakeholders, thereby paving the way for its enduring success.

Since its inception, the Company has taken conscious efforts to operate in a manner responsible to all stakeholders. This commitment is reflected in shareholder returns, strong credit ratings, robust governance processes, and a performance-oriented work environment. Customers also benefit from the Company's commitment to delivering high-quality products promptly and competitively.

At MTPL, we are aligned with and committed to evolving corporate governance standards, surpassing legal requirements. Integrity, transparency, fairness, accountability, disclosure, and ethical business practices are core to our interactions with stakeholders. Corporate Governance, for us, is not merely an end goal but a catalyst for maximizing shareholder value. Our philosophy integrates shareholder value across all facets of Corporate Governance—from underlying principles to role development, structural creation, and ongoing adherence to best practices.

For MTPL, robust corporate governance is fundamental to our entire management ethos, emphasizing professional management through a decentralized, empowered, and meritocratic decision-making model. The Company will continue to implement the code of Corporate Governance in true spirit for increasing the wealth and long-term benefits for stakeholders over a sustained period of time.

B. THE BOARD OF DIRECTORS:

The Board of your company bears the ultimate responsibility for the organization and administration of your company. It is vital to have a well-balanced Board with a combination of Executive, Non-Executive and Independent Directors on the Board of the Company to ensure Board's independence and effective management. The Board Composition of your company is in conformity with the requirement of Section 149(4) of the Companies Act, 2013 (the Act) and Regulation 17 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time.

i. Composition and Category of Board of Directors:

As on March 31, 2026, the Board of Directors (Board) comprised of 8 Directors, of which Four are Non-Executive Directors (including woman director) and Four are Executive Directors. The Company has an Executive Chairman. The Board periodically evaluates the need for change in its composition and size.

The Board in its meeting held on August 26, 2026 approved the appointment of Mr. Rana Pratap Janumahanti (DIN:7843334) as Director- Marketing and Strategy (Whole Time Director) w.e.f. October 01, 2026, subject to the approval of members. The Board also approved appointment of Mr. Chinamaneni Vasant Kumar Roy (DIN:02202102) as Additional Director and Non-Executive Independent Director w.e.f. August 26, 2026, subject to approval of members.

The details of composition of the Board as at March 31, 2026, the number of Directorships, Committee Chairmanships and Memberships held by them in other Public Companies and number of shares and convertible instruments held by Directors, Directorship in other listed companies along with the category of directorship as on March 31 2026 are given herein below:

Name	DIN	Category of Directorship/ Designation	Number of Directorship(s) in listed entities including this listed entity (Refer Regulation 17A of SEBI Listing Regulations)*	Number of Membership(s)/ Chairmanship(s) of Audit Committee/Stakeholders Relationship Committee including this listed entity (Refer Regulation 26(1) of SEBI Listing Regulations)**	
				Chairman	Member
Mr. J. Lakshmana Rao	00649702	Executive Director-Chairman and Managing Director	2	0	0
Mr. A. Subramanyam	00654046	Executive Director Deputy Managing Director	2	0	1
Mr. Venkateswara Rao Pattabhi	01254851	Executive Director Deputy Managing Director	2	0	2
Mr. Srinivas Madireddy	01311417	Executive Director	1	0	1
Mr. Eswara Rao Immaneni	08132183	Non-Executive Independent Director	2	1	2
Mr. T. Dhanrajtirumala Narasimha	01411541	Non-Executive Independent Director	2	1	1
Mrs. Madhuri Venkata Ramani Viswanadham	08715322	Non-Executive Independent Director	3	2	3
Mr. Ponnuswamy Ramnath	03625336	Non-Executive Independent Director	2	1	2

The Board has an unfettered and complete access to any information within your Company. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the Meeting with the permission of the Chairperson.

The Composition of the Board is in conformity with Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Director is a Director in more than 10 Public Limited Companies (as specified in Section 165 of the Act) and Director in more than 7 Listed Entities (as specified in Regulation 17A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) or acts as an Independent Director (including any alternate directorships) in more than 7 Listed Companies or 3 equity Listed Companies in case he/she serves as a Whole-time Director/ Managing Director in any Listed Company (as specified in Regulation 17A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015). Further, none of the Directors on the Board is a member of more than 10 Committees and Chairperson of more than 5 Committees (as specified in Regulation 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), across all the Indian public limited Companies in which he/she is a director.

ii. **Board Meetings:**

The Board and Audit Committee meets at least once in a quarter to review the quarterly financial results and other items of the agenda. Whenever necessary, additional meetings are held. Other Committee meetings are held based on the requirements.

In the case of business exigencies or urgency of matters, resolutions are passed by circulation which are noted and confirmed in the subsequent board meeting. Video conferencing facility is provided to the Directors who are not able to attend the meetings in person due to some emergencies. The location of the Board meetings is informed well in advance to all the Directors.

The agenda for each Board / Committee meeting is circulated in advance to the Directors. All material information is incorporated in the agenda facilitating meaningful and focused discussions in the meeting. Periodic presentations are made at the Board and Committee meetings on business and performance updates of the Company including Finance, Sales, overview of business segments and operations of the Company, including business opportunities, strategy, risks, internal audit observations, regulatory changes and their probable impact on the operations of the Company involved to enable the Board to discharge its responsibilities effectively and take informed decisions. The Committee makes necessary recommendations to the Board which are relevant from the business, statutory and compliance standpoint and the Board takes into account such suggestions and recommendations before approving/noting the matter placed before them.

The Board has unrestricted access to all Company related information including employees. All the relevant information required to be placed before the board as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 is placed before the Board for its consideration and regular updates are provided to the Board.

The Company Secretary also attends all the Board and Committee meetings and prepares and circulates the Minutes as per the statutory timelines and finalizes the same after incorporating the comments, if any, from the Directors. In addition to Board Members and the Company Secretary, these Meetings are attended by the Chief Financial Officer and, as and when necessary, Heads of various Corporate Functions. All the proceedings of the Board Meetings are recorded as per the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the decisions taken by the Board and its Committees are promptly communicated to the concerned departments or divisions. All the Post Board Meeting filings on the Stock Exchange / Registrar of Companies are done as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 and rules made there under as amended from time to time. Action taken/status reports on decisions of the previous meeting(s) are followed-up and placed at the next meeting for information and further recommendations, if any.

During the year under review, the Board of Directors met 7 (Seven) times i.e., on April 25, 2025, May 19, 2025, July 28, 2025, August 29, 2025, October 29, 2025, January 24, 2026 and February 09, 2026. The maximum gap between any two board meetings did not exceed 120 days. The necessary quorum was present for all the meetings.

The details of directors' attendance at the AGM and Board meetings are given herein below:

Name of Directors of Board	Designation	April 25, 2025	May 19, 2025	July 28, 2025	August 29, 2024	October 29, 2025	January 24, 2026	February 09, 2026	% of Attendance	Attendance at the last AGM held on September 30, 2025
Mr. J. Lakshmana Rao	(Chairman & Managing Director)	P	P	P	P	P	P	P	100%	P
Mr. A. Subramanyam	(Deputy Managing Director)	A	P	P	P	P	P	P	85.71%	P
Mr. P. Venkateswara Rao	Deputy Managing Director	P	P	P	P	P	P	P	100%	P
Mr. Srinivas Madireddy	Whole-time Director	P	P	P	P	P	P	P	100%	P
Mr. Eswara Rao Immaneni	Non-Executive Independent Director	P	P	P	P	P	P	P	100%	P
Mr. T. Dhanrajtirumala Narasimha	Non-Executive Independent Director	A	P	P	P	P	P	P	85.71%	P
Mrs. Madhuri Venkata Ramani Viswanadham	Non-Executive Independent Director	P	P	P	P	P	P	P	100%	P
Mr. Ponnuswamy Ramnath	Non-Executive Independent Director	P	P	P	P	P	P	P	100%	P

iii. **Disclosure of relationship between Directors inter-se:**

- Mr. J. Lakshmana Rao and Mr. A. Subramanyam are brothers in law. None of the other directors are related to each other on the Board.

iv. **Equity Shares held by Non-Executive Directors of the Company:**

The details of shareholding of the Non-Executive Directors of the Company is as below:

Sr. No.	Name and Designation of the Directors	No. of Shares held
5	Mr. Eswara Rao Immaneni Non-Executive Independent Director	8,028
6	Mr. T Dhanraj Tirumala Narasimha Non-Executive Independent Director	-
7	Mrs. Madhuri Venkata Ramani Viswanadham Non-Executive Independent Director	-
8	Mr. Ponnuswamy Ramnath Non-Executive Independent Director	-

v. Independent Directors:

Considering the requirement of skill sets on the Board, eminent people having an independent standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee for appointment as Independent Director on the Board. The Committee, inter alia, considers qualification positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other Companies by such persons in accordance with the Company's Policy for Selection of Directors and determining Directors' independence. The Committee evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. The Board considers the Committee's recommendation and takes appropriate decision.

All the Independent Directors of the Company have given declarations and confirmed that they meet the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

They also declare that apart from receiving director's remuneration (sitting fees) they did not have any pecuniary relationship or transactions with the Company, its promoter, its directors, senior management and they are not a material supplier, service provider or customer or a lessor or lessee of the Company, which may affect their independence, and was not a substantial member of the Company i.e. owning two percent or more of the block of voting shares.

A separate meeting of Independent Directors was held on February 09, 2026, without the presence of Executive Directors and other members of management. During this meeting, the Independent Directors inter-alia reviewed the performance of the Non-Independent Directors and the Board as a whole, reviewed the performance of Chairman of the Company and assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Further, during the year under review none of the Independent Directors resigned from the Company.

vi. Familiarization programmes:

On being introduced onto the board of the company, every Director is given an induction and is made aware about the organisations Vision, mission, Challenges, risk and opportunities. The Board members are provided with necessary documents/brochures, reports, factory visits and internal policies to enable them to familiarise with the Company's procedures and practices. Senior management personnel of the Company make presentations to the Board Members on a periodical basis, briefing them on the operations of the Company, plans, strategy, risks involved, new initiatives, etc., and seek their opinions and suggestions on the same.

The Statutory Auditors, Internal Auditors and Senior Management of the Company make presentations to the Board of Directors with regard to regulatory changes from time to time while approving the Financial Results.

The details of familiarization programmes are available at the Company's website: https://www.moldtekpackaging.com/investors.html#tab-5

vii. **List of core skills/expertise/competencies identified by the Board of Directors:**

The Directors of the Company collectively bring with them a wide range of skills, expertise and competence with their rich experience, which enhances the quality of the Board's decision-making process. The Company believes that building a diverse and inclusive culture is integral to its success. A diverse Board is able to leverage different skills, qualifications, professional experiences, perspectives and backgrounds, which is necessary for achieving sustainable and balanced growth of an organization in its line of business. The Board has identified the below-mentioned core skills/ expertise/competencies as required by the Company in the context of its business(es) and sectors(s) for it to function effectively and those available with Board:

a. Understanding of Business/Industry

b. Strategy and strategic planning

c. Risk and compliance oversight

d. Research and development of tool room for designing and production

e. Operations, Sales & Marketing

f. Financial understanding

The table below depicts the core skills / expertise / competence of the Individual Directors.

Name of Director	Understanding of Business/ Industry	Strate-gy and strategic planning	Risk and compliance oversight	Research and development of tool room for designing and production	Operations, Sales & Marketing	Financial understanding
Mr. J. Lakshmana Rao	√	√	√	√	√	√
Mr. A Subramanyam	√	√	√	√	-	√
Mr. P Venkateswara Rao	√	√	√	-	√	√
Mr. Srinivas Madireddy	√	√	-	√	√	√
Mr. Eswara Rao Immaneni	√	√	√	-	√	√
Mr. T. Dhanraj Tirumala Narasimha	√	√	√	-	√	√
Mrs. Madhuri Venkata Ramani Viswanadham	√	√	√	-	√	√
Mr. Ponnuswamy Ramnath	√	√	√	-	√	√

C. COMMITTEES OF THE BOARD:

i) AUDITCOMMITTEE:

The Board has constituted and entrusted the Audit Committee with the responsibility to monitor and provide effective supervision of the management's financial reporting to ensure adequate, accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The Committee oversees the work carried out by the management, statutory auditors and internal auditors about the financial reporting process and the safeguards employed by them. The constitution of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Terms of reference

The terms of reference of this Committee are as per Regulation 18 of the SEBI Listing Regulations read with Part C of Schedule II of the SEBI Listing Regulations, as amended and Section 177 and other applicable provisions of the Companies Act, 2013 and are as under:

i) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;

ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;

iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

iv) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

   a. Matters required to be included in the Directors' Responsibility Statement, to be included in the Board's Report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013,

   b. Changes, if any, in accounting policies and practices and reasons for the same,

   c. Major accounting entries involving estimates based on the exercise of judgment by management,

   d. Significant adjustments made in the financial statements arising out of audit findings,

   e. Compliance with listing and other legal requirements relating to financial statements,

   f. Disclosure of any related party transactions,

   g. Modified opinion(s) in the draft audit report.

v) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

vi) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement and making appropriate recommendations to the Board to take up steps in this matter;

vii) Review and monitor the auditor's independence and performance, and effectiveness of audit process;

viii) Approval or any subsequent modification of transactions of the Company with related parties;

ix) Scrutiny of inter-corporate loans and investments;

x) Valuation of undertakings or assets of the Company, wherever it is necessary;

xi) Evaluation of internal financial controls and risk management systems;

xii) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

xiii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xiv) Discussion with internal auditors of any significant findings and follow up there on;

xv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

xvi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

xvii) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

xviii) To review the functioning of the Whistle Blower mechanism;

xix) Approval of appointment of CFO (i.e., the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

xx) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;

xxi) Examination of the financial statement and the auditors' report thereon;

xxii) Monitoring the end use of funds raised through public offers and related matters;

xxiii) The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;

xxiv) The Audit Committee shall have authority to investigate into any matter or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the Company;

xxv) The auditors of a company and the key managerial personnel shall have a right to be heard in the meetings of the Audit Committee when it considers the auditor's report but shall not have the right to vote;

xxvi) Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;

xxvii) Management discussion and analysis of financial condition and results of operations;

xxviii) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

xxix) Management letters / letters of internal control weaknesses issued by the statutory auditors;

xxx) Internal audit reports relating to internal control weaknesses;

xxxi) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee; and

xxxii) Statement of deviations:

a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) annual statement of funds utilised for purposes other than those stated in the offer document/ prospectus/ notice in terms of Regulation 32(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Communication framework with the Statutory Auditors:

In compliance with the circular dated January 07, 2026 issued by the National Financial Reporting Authority (NFRA), the Committee recommended a formal communication framework to formalise a structured and transparent engagement between the Those Charged with Governance (TCWG) and the Statutory Auditors.

In line with this framework, the Nodal Persons of the Board met with the Statutory Auditors during the year and, inter-alia, discussed the interim audit strategy and planning, audit scope and approach, status of interim audit procedures, and certain significant and non-recurring audit matters. Subsequently the TCWG were appraised of the discussions and procedures followed as per these discussions and key outcomes for their review and noting.

Composition, Meetings and attendance

As on March 31, 2026, the Audit Committee comprises of 3 Non-Executive Independent Directors. Chief Financial Officer is permanent invitee to all the Audit Committee meetings and the representatives of the Statutory Auditor and Internal Auditor are also present at meetings in which financial results of the Company are considered or as necessary. The Company Secretary acts as the Secretary of the Audit Committee. The Internal Auditors and Statutory Auditors of the Company discuss their findings and updates, and submit their views to the Committee.

All Committee members are independent directors. All members of the Audit Committee are financially literate and bring in expertise in the fields of finance, economics, strategy and management.

During the year, 5 (five) meetings of the Audit Committee were held on May 19, 2025, July 28, 2025, August 29, 2025, October 29, 2025 and February 09, 2026.

All the recommendations made by the Committee were duly accepted by the Board. The maximum time gap between any two meetings was not more than one hundred and twenty days. The Chairman of the Audit Committee attended the last Annual General Meeting of the Company.

The details of composition of the Committee and the meetings attended by each of the members of the Audit Committee are given below:

Name of Member	Position and Category	May 19, 2025	July 28 2025	August 29, 2025	October 29, 2025	February 09, 2026	% of Attendance
Mr. Eswara Rao Immaneni	Chairman, Non -Executive Independent Director	√	√	√	√	√	100
Mrs. Madhuri Venkata Ramani Viswanadham	Member, Non -Executive Independent Director	√	√	√	√	√	100
Mr. Ponnuswamy Ramnath	Member, Non -Executive Independent Director	√	√	√	√	√	100

ii) NOMINATION & REMUNERATION COMMITTEE:

The Board has constituted and entrusted the Nomination and Remuneration Committee with the responsibility to evaluate and nominate suitable candidates to be appointed as Directors, Key Managerial Personnels and as Senior Managerial Personnels and to formulate requisite policies relating to their evaluation and remuneration. The constitution of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Terms of Reference

The power and terms of reference of the Nomination and Remuneration Committee are in line with Regulation 19 and Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 178 of the Companies Act, 2013, and as laid down in the Nomination and Remuneration Policy and as entrusted by Board of Directors, inter alia, includes:

i. Formulation of criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;

ii. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. use the services of an external agencies, if required;

   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

   c. consider the time commitments of the candidates.

iii. Formulation of criteria for evaluation of performance of independent directors and the Board;

iv. Devising a policy on diversity of the Board;

v. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;

vi. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

vii. Recommend to the board, all remuneration, in whatever form, payable to senior management;

viii. Reviewing succession plans of Board members, key managerial personnel and senior management employees;

ix. Carry out any other functions as provided under the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable law.

Composition, Meetings and attendance:

As on March 31, 2026, the Nomination and Remuneration Committee comprises of three Non-Executive Independent Directors. The Company Secretary acts as the Secretary to the Committee. During the year, 3 (three) meetings of the Nomination and Remuneration Committee were held on August 29, 2025, October 29, 2025 and January 24, 2026. All the recommendations made by the Committee were duly accepted by the Board.

The details of composition of the Committee and the meetings attended by each of the members of the Nomination and Remuneration Committee are given below:

Name of Member	Position and Category	August 29, 2025	October 29, 2025	January 24, 2026	% of Attendance
Mr. T. Dhanrajtirumala Narasimha	Chairman, Non -Executive Independent Director	√	√	√	100
Mr. Eswara Rao Immaneni	Member, Non -Executive Independent Director	√	√	√	100
Mr. Ponnuswamy Ramnath	Member, Non -Executive Independent Director	√	√	√	100

Nomination and Remuneration Policy:

The Board of Directors of the Company has on the recommendation of the Nomination and Remuneration Committee of the Board approved a Nomination and Remuneration Policy of the Company. The policy deals with the aspects and factors pertaining to recommendation, appointment and remuneration of the Directors, Key Managerial Personnel, and Senior Management. This Policy is available in the Company's website at https://moldtekpackaging.com/investors.html?nav=note-to-investor#tab-5.

Performance evaluation criteria for directors:

One of the key functions of the Nomination and Remuneration Committee is to monitor and review the board evaluation framework. The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of executive / non-executive / independent directors. Each Board member is requested to evaluate the effectiveness of the Board dynamics and relationships, information flow, decision-making of the directors, relationship to stakeholders, company performance, company strategy, and the effectiveness of the whole Board and its various committees. Feedback on each director is encouraged to be provided as part of the questionnaire. The evaluation process, inter alia, broadly covers the following parameters:

Board:

- Board composition, diversity, skills, experience, industry knowledge and independence,
- frequency of the Board meeting and participation,
- adequacy of agenda and other materials provided
- evaluation of performance and the quality, quantity and timeliness of flow of information
- adequacy of Induction program, business and regulatory updates given to the Board, adequacy of business strategy discussion
- discussion on succession planning, compensation and performance review
- accessibility to senior management employees and vice-versa.

Board Committees:

- adequacy of mandate of the Committee to fulfil its responsibilities
- Committee's composition in terms of size, skills, expertise and experience,
- adequacy of frequency of the Committee meetings
- adequacy of information placed in agenda and recording of minutes
- adequacy of Committee's recommendations contribute effectively to decisions of the Board.

Individual Directors:

- Attendance in meetings**,**
- experience and expertise,
- participation and contribution in Board deliberations,
- stay up to date and brings insight on the industry,
- up to date on corporate governance trends and development,
- maintain high standards of ethics, integrity, confidentiality and adherence to the Code of Conduct

Independent Directors:

- knowledge and understanding of the industry
- attendance and participation in Board, Committee and General meetings
- sufficiently challenges management to set and achieve stretch goals

Chairman and Managing Director:

- effective leadership to the Board
- attendance and participation in Board, Committee and General meetings
- maintains effective communication with other Board Members,
- impartial in conducting discussions, seeking views and dealing with dissent
- integrity and conflict of interest disclosures
- provide proactive feedback and guidance to top management on areas of business strategy, governance and risk

The Board expressed its satisfaction with the Board evaluation process and outcome. The Board also found the Board Committees to be effective in their composition, operations, and contributions. These Committees are well-structured and function efficiently, ensuring a balance of diverse perspectives. The Board acknowledged that the Board and the Committees spend ample time on discussing all the agenda items, business updates and fulfilling its responsibilities.

iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board has constituted and entrusted the Stakeholder Relationship Committee with the responsibility of handling queries and grievances of security holders and such other duties as specified in Section 178 of the Companies Act, 2013 and Part D of the Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The constitution of Stakeholders' Relationship Committee is in line with Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Terms of reference:

The role of the committee shall inter-alia include the following:

i. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;

ii. Review of measures taken for effective exercise of voting rights by shareholders;

iii. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent;

iv. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition, Meetings and attendance:

As on March 31, 2026, the Stakeholders' Relationship Committee comprises of three directors. Out of which one is Non-Executive Independent Director and two are Executive Directors. During the year, one meeting of the Stakeholders' Relationship Committee were held on February 09, 2026. Ms. Harshita Suresh Chandnani, Company Secretary and Compliance Officer of the Company acts as the Secretary to the Committee All the recommendations made by the Committee were duly accepted by the Board. Mr. Ponnuswamy Ramnath, Non-Executive Independent Director and Chairman of the Committee, attended the 28th Annual General Meeting of the Company held on September 30, 2025.

The details of composition of the Committee and the meetings attended by each of the members of the Stakeholders' Relationship Committee are given below:

Name of Member	Position and Category	February 09, 2026	% of Attendance
Ponuswamy Ramnath	Chairman, Non -Executive Independent Director	NA	100
Mr. Venkateswara Rao Pattabhi	Chairman, Non -Executive Independent Director	√	100
Mr. Srinivas Madireddy	Chairman, Non -Executive Independent Director	√	100

Status of Investor Grievances

The Company did not receive any investor complaints during the Financial Year 2025-26.

Name, designation and address of Compliance Officer:

Name: Ms. Harshita Suresh Chandnani

Designation: Company Secretary and Compliance Officer

Address: 8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad, Telangana- 500033, India.

iv) RISK MANAGEMENT COMMITTEE:

The Board has constituted and entrusted the Risk Management Committee with the responsibility identification and assessment of all the risks that the organization faces and establishing a robust risk management framework capable of appropriately mitigating the same and such other duties in Part D of the Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The constitution of Stakeholders' Relationship Committee is in line with Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Terms of reference:

i. To formulate a detailed risk management policy which shall include:

(a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks); information, cyber security risks or any other risk as may be determined by the Committee;

(b) Measures for risk mitigation including systems and processes for internal control of identified risks.

(c) Business continuity plan.

ii. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

iii. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

iv. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

v. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

vi. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

Composition, Meetings and attendance:

As on March 31, 2026, the Risk Management Committee comprises of three directors. Out of which one is Non-Executive Independent Director and two are Executive Directors. During the year, three meetings of the Risk Management Committee were held on May 19, 2025, July 28, 2025 and February 09, 2026

The details of composition of the Committee and the meetings attended by each of the members of the Risk Management Committee are given below:

Name of Member	Position and Category	May 19, 2025	July 28, 2025	February 09, 2026	% of Attendance
Mr. Lakshmana Rao Janumahanti	Chairman, Executive Director	√	√	√	100
Mr. Subramanyam Adivishnu	Member Executive Director	√	√	√	100
Mr. Togaru Dhanrajtirumala Narasimha	Member, Non -Executive Independent Director	√	√	√	100

v) CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

The Board has constituted and entrusted the Corporate Social Responsibility Committee with the responsibility to formulate and monitor the implementation of the Corporate Social Responsibility policy and annual action plan. To review and approve the budget for and to monitor the CSR activities of the Company. The Corporate Social Responsibility Committee is constituted in pursuance to the provisions of Section 135 of the Companies Act, 2013 and the rules made there under as amended from time to time.

Brief Terms of reference :

i. formulating and recommending to the Board, the policy on CSR (the CSR Policy), indicating the CSR activities to be undertaken as specified in Schedule VII of the Companies Act, 2013;

ii. identifying corporate social responsibility policy partners and corporate social responsibility policy programmes;

iii. recommending the amount of expenditure to be incurred on the CSR activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company;

iv. formulating the annual action plan of the Company;

v. performing such other activities as may be delegated by the Board and/or prescribed under any law to be attended to by the Corporate Social Responsibility Committee.

Composition, Meetings and attendance:

As on March 31, 2026, the Corporate Social Responsibility Committee comprises of 4 (four) directors. Out of which one is Non-Executive Independent Director and three are Executive Directors. During the year, two meetings of the Corporate Social Responsibility Committee were held on July 28, 2025 and February 09, 2026.

The details of composition of the Committee and the meetings attended by each of the members of the Corporate Social Responsibility Committee are given below:

Name of Member	Position and Category	July 28, 2025	February 09, 2026	% of Attendance
Mr. Lakshmana Rao Janumahanti	Chairman Executive Director	√	√	100
Mr. Subramanyam Adivishnu	Member Executive Director	√	√	100
Mr. Venkateswara Rao Pattabhi	Member Executive Director	√	√	100
Mrs. Madhuri Venkata Ramani Viswanadham	Member Non-Executive Independent Director	√	√	100

vi) MEETING OF INDEPENDENT DIRECTORS:

A separate meeting of the Independent Directors of the Company was held on February 09, 2026 without the attendance of the Non-Independent Directors and members of management, as required under Schedule IV to the Companies Act, 2013 (Code for Independent Directors) and Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. At the meeting, the Independent Directors:

- Reviewed the performance of Non-Independent Directors and the Board as a whole;
- Reviewed the performance of the Chairman of the Company, taking into account the views of Executive Director and Non-Executive Directors; and
- Assessed the quality, quantity and timeliness off low of information between the Company management; and the Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole. Inputs and suggestions received from the Directors were considered at the Board meeting and have been implemented.

vii) DETAILS OF SENIOR MANAGEMENT:

The Board of Directors in terms of the definition given in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has defined Senior Management to include the officers and personnel of the Company who are members of the core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Managing Director or Whole Time Director and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer.

Particulars of the Senior Management Personnel as on March 31, 2026 are as below:

Sr. No.	Name of the SMP	Category/Designation
(i)	Mr. J. Rana Pratap	Sr. Vice President-Corporate
(ii)	Mr. A. Durga Sundeep	Sr. Vice President-Operations & Finance
(iii)	Mr. A. Seshu Kumari	Chief Financial Officer
(iv)	Mr. A. Venkata Pathi Raju	Chief General Manager.- Projects, Operations and Maintenance.
(v)	Mr. M. Rajeshwara Rao	Chief General Manager-Operations
(vi)	Mr. A.V. Rama Murthy	Senior General Manager-HR and Admin
(vii)	Mrs. Kavya Sarraju	Vice President-Marketing
(viii)	Mrs. J. Navya Mythri	Vice President- Finance
(ix)	Ms. Harshita Suresh Chandnani	Company Secretary & Compliance Officer

D. REMUNERATION OF DIRECTORS:

The remuneration of Executive Directors of the Company comprises of fixed and variable components which is based on the Nomination and Remuneration Policy of the Company and as recommended by Nomination and Remuneration Committee and is in line with the applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 made thereunder as amended from time to time.

The compensation payable to the Independent/ Non-Executive Directors is limited to sitting fees and reimbursement of actual conveyance, travelling and other expenses for attending the Board & Committee meeting(s), as approved by the Board and members, as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time.

There were no pecuniary transactions or relationships with any Non-Executive Director of the Company except the payment of sitting fee for attending various meetings of the Board and Committees during the year. The criteria for making payment to Non-Executive Directors is available on the website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5

Details of the remuneration to Executive and Non-Executive Directors for the year ended on March, 31 2026 are as follows:

₹in lakhs

Name	Salary	Perquisites & other benefits	Performance bonus/ commission/ Pension	Others	Sitting fees	Total
Mr. J. Lakshmana Rao (Chairman & Managing Director)	273.64	0.66	53.75	-	-	328.05
Mr. A. Subramanyam (Deputy Managing Director)	317.91	19.92	53.75	0.96	-	392.54
Mr. P. Venkateswara Rao (Deputy Managing Director)	210.59	23.74	53.75	0.72	-	288.80
Mr. Srinivas Madireddy, (Whole-time Director)	145.36	1.53	-	0.36	-	147.25
Mr. Eswara Rao Immaneni, (Non- Executive Independent Director)	-	-	-	-	2.30	2.30
Mr. T. Dhanraj Tirumala Narasimha, (Non- Executive Independent Director)	-	-	-	-	1.80	1.80
Mrs. Madhuri Venkata Ramani Viswanadham, (Non- Executive Independent Director)	-	-	-	-	2.10	2.10
Mr. Ponnuswamy Ramnath (Non- Executive Independent Director)	-	-	-	-	2.40	2.40

Mr. J. Lakshmana Rao, Chairman & Managing Director is drawing salary from two companies - M/s. Mold-Tek Packaging Limited and M/s. Mold-Tek Technologies Limited, aggregating to ₹491.66 lakhs pursuant to approval of the Members accorded at the 26th Annual General Meeting of Mold-Tek Packaging Limited and 39th Annual General Meeting of Mold-Tek Technologies Limited held on September 26, 2023

The appointment of the Managing Director /Whole-time Director is on the basis of the terms and conditions laid down in the respective resolutions passed by the members in the General Meetings.

Details of fixed components and performance linked incentives along with the Performance Criteria:

The Non-Executive Directors of the Company were paid only sitting fees and reimbursement of actual expenses for attending the Board/ Committee meetings. The Executive Directors are entitled for Performance bonus/ commission as determined by the Nomination & Remuneration Committee, Board of Directors and approved by the members of the Company.

Service contracts, notice period, severance fees:

The Company has entered service contract/ issued appointment letter with executive directors having a 3 months' notice period The Company also has issued appointment letter to Non-Executive independent Director as prescribed by Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations.

Stock options details, if any and whether issued at discount as well as the period over which accrued and over which exercisable:

The Company has not issued any stock options to the Directors of the Company.

E. GENERAL BODY MEETINGS:

Location and time, where last three annual general meetings were held:

Financial Year	Location	Date	Time	No. of Special Resolutions Passed
2022-23 (AGM)	8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad-500033, Telangana- through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").	September 26, 2023	11:00 a.m.	4
2023-24 (AGM)	8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad-500033, Telangana- through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").	September 26, 2024	11:00 a.m.	3
2024-25 (AGM)	8-2-293/82/A/700, Ground Floor, Road No.: 36, Jubilee Hills, Hyderabad-500033, Telangana- through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").	September 30, 2025	10:00 a.m.	1

Extraordinary General Meetings:

No Extra-Ordinary General Meetings of the members of the Company were held during the period under review and during the three preceding financial years.

Postal ballot:

During the financial year ended on March 31, 2026, no Special Resolution was passed by the Members of the Company through Postal Ballot. There is no immediate proposal for passing any resolution through Postal Ballot.

F. MEANS OF COMMUNICATION:

- **Quarterly and annual financial results:**

  The quarterly and annual financial results, as approved by the Audit Committee and Board of Directors, are communicated to the Stock Exchanges, where the shares of the Company are listed within the prescribed time frame. These financial results along with any news, updates, or vital/useful information to shareholders are being intimated to Stock Exchange(s) and are being displayed on the Company's website: https://moldtekpackaging.com/investors.html?nav=note-to-investor#tab-5

- **Newspapers and news release:**

  Quarterly and annual results of the Company and any other information including but not limited to updating of contact details, declaration of dividend, record dates etc., are published in widely circulated national newspapers such as the Financial Express (All Editions) and the local vernacular newspaper, Nava Telangana. These are also made available on the Company's website at https://moldtekpackaging.com/investors.html?nav=note-to-investor#tab-5.

- **Earning calls and presentations to Institutional Investors/Analysts:**

  The Company organizes earnings conference call for all the investors to discuss the results for the quarter or year , as the case maybe. Further the Management interacts and attends the conferences with analysts and investors as and when organized. The transcript and audio recording of the earnings call is also uploaded on the Company's website as well as filed with the stock exchanges where the securities of the Company are listed. Presentations made to institutional investors and financial analysts on the financial results are filed with the stock exchanges and uploaded on the Company's website.

- **Website:**

  Your Company committed to maintaining transparency and providing timely disclosures to our stakeholders. The website i.e. https://moldtekpackaging.com/investors.html?nav=note-to-investor#tab-5 of the Company serves as a comprehensive source of information, enabling investors, analysts, and other interested parties to access relevant details about our operations, financial performance, corporate governance practices, and more. It contains a separate dedicated investors section, as required under Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where the information for members is available.

- **Annual Report:**

  The Company's Annual Report containing, *inter alia*, the Board's Report, Additional Shareholders Information, the Corporate Governance Report, the Business Responsibility and Sustainability Report, Management's Discussion and Analysis (MD&A), Audited Financial Statements, Auditors' Report and other important information are circulated to members and others so entitled. The Annual Report is also available on the Company's website in a user-friendly and downloadable form.

- **Compliances with stock exchanges:**

  National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) maintain separate online portals for electronic submission of information by listed companies. Various communications such as notices, press releases and the regular quarterly, half-yearly and annual compliances and disclosures are filed electronically on these portals.

- **Reminder letters to Shareholders for Unclaimed Dividends**

  The Company sends reminder letters to those Shareholders whose unclaimed dividends/ shares are liable to be transferred to the Investor Education and Protection Fund ("IEPF") account.

G. GENERAL SHAREHOLDER INFORMATION

a. 29th Annual General Meeting

Day and Date	Monday, September 21, 2026
Time	10:00 AM (IST)
Venue	By Video Conferencing and Other Audio-Visual Means (VC/OAVM)

b. Financial Year

The financial year of the Company is April 01 to March 31.

c. Final Dividend:

The Board of Directors have recommended final dividend of ₹3- per equity share of face value of ₹5/- each, subject to the approval of members at the 29th AGM. The final dividend, if approved by the members, would be paid within 30 days of AGM to those members whose name appears in the Register of Members as on the Record Date i.e, Monday September 14, 2026. For more details, refer to the 'TDS Instructions on Dividend Distribution' which forms part of the notice convening the 29th AGM. Details of unclaimed dividend(s) liable to be transferred to IEPF during Financial Year 2026-27 are outlined in the Board's Report and Notice convening the 29th AGM.

d. **Listing of Equity Shares**

Equity Shares of the Company are listed on the following stock exchanges:

Name of Stock Exchange(s)	Address of Stock Exchange(s)	Scrip Code/Symbol
National Stock Exchange of India Limited	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	MOLDTKPAC
BSE Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	533080

The Company has paid the annual listing fees for Financial Year 2025-26 to the above stock exchanges and annual custodial fees to NSDL & CDSL

e. **There was no suspension of trading in securities of the Company during the financial year under review.**

f. **Registrar and Transfer Agents:**

The Company has appointed Kfin Technologies Limited, as its Registrar and Share Transfer Agents (RTA). The investors can reach the RTA at the following address:

KFin Technologies Limited
Selenium, Tower B, Plot No. 31 and 32, Financial
District, Nanakramguda, Serilingampally,
Hyderabad, Rangareddi 500 032 Telangana
Phone : (40) 6716 2222
E mail: einward.ris@kfintech.com
Website: www.kfintech.com

g. **Share transfer system:**

Transmission, dematerialisation of shares and all other investor related matters are attended to and processed by the Company's RTA, KFin Technologies Limited. Pursuant to Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with respective Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

To enhance the ease of dealing in securities market by investors, SEBI vide its circular dated January 25, 2022, has mandated the listed companies to issue securities in demat form only while processing service requests viz. to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. Shareholders holding shares in physical form are accordingly advised to avail the facility of dematerialisation by getting in touch with any Depository Participant having registration with SEBI for safeguarding their holdings and managing the same hassle free.

h. **Distribution of Shareholding as on March 31, 2026:**

Category (Shares)	No.of Holders	% of Holders	No.of Shares	% of Equity
1 - 5000	65714	97.98	48,78,719	14.68
5001 - 10000	698	1.04	9,95,772	3.00
10001 - 20000	316	0.47	48,93,405	2.69
20001 - 30000	95	0.14	4,66,314	1.40
30001 - 40000	51	0.08	3,60,561	1.09
40001 - 50000	28	0.04	2,61,038	0.79
50001 - 100000	73	0.11	10,28,795	3.10
100001 & Above	97	0.14	2,43,44,310	73.26
TOTAL:	**67072**	**100.00**	**3,32,28,914**	**100.00**

i. Distribution of Shareholding on the basis of ownership as on March 31, 2026

S. No.	Description	Shares	% Equity
1	Promoters and Promoter Group	1,10,30,193	33.19
2	Alternative Investment Fund	7,19,536	2.17
3	Bodies Corporates	6,83,794	2.06
4	Clearing Members	5,881	0.02
5	Employees	79,583	0.24
6	Foreign Portfolio Investors	37,000	0.11
7	Foreign Portfolio- Corp	31,83,238	9.58
8	HUF	2,37,222	0.71
9	Mutual Funds	62,27,409	18.75
10	NBFC	2,249	0.01
11	Non Resident Indian Non Repatriable	2,93,923	0.88
12	Non Resident Indians	5,02,029	1.51
13	Resident Individuals	1,02,15,010	30.74
14	Trusts	327	0.00
15	Banks	11,520	0.03
	Total	**3,32,28,914**	**100%**

j. Dematerialization of shares and liquidity

The Company has dematerialized its equity shares with both the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

As on March 31, 2026, 99.76% of the Company's paid-up Equity share capital has been dematerialized. The total holdings of shares of promoters are in Demat form. The trading of the Equity shares of the Company is permitted only in dematerialized form as per the notification issued by Securities and Exchange Board of India. Particulars of number of shares held in dematerialized and physical form, are as under:

Particulars	Number of shares	% of paid up capital
Held in dematerialized form in NSDL	18214035	54.81%
Held in dematerialized form in CDSL	14936621	44.95%
Held in physical form	78258	0.24%
Total	**3,32,28,914**	**100**

Members are advised to convert their physical shareholding into electronic holding in order to mitigate the risks associated with holding physical share certificates and also derive other benefits of dematerialization, such as easy liquidity, electronic transfer, etc. Pursuant to an amendment in the SEBI Listing Regulations effective from April 1, 2019, any request for transfer of shares shall be processed for shares held in dematerialized form only. Further, SEBI vide Circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated to issue securities in dematerialized form only, while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting; consolidation of securities certificates; transmission and transposition.

SEBI vide Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 read with Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021 and Circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 and SEBI Master Circular No. HO/38/13/ (4)2026-MIRSDPOD/I/4298/2026 dated February 06, 2026 read with Circular No. SEBI/HO/MIRSD/POD1/P/ CIR/2024/81 dated June 10, 2024, has mandated all listed entities to ensure that shareholders holding shares in physical form shall update their PAN, KYC, Nomination and Bank account details (if not updated or provided earlier) through the Registrar & Share Transfer Agent.

Members are requested to update these details by submitting the forms available on the link at https://ris.kfintech.com/clientservices/isc/isrforms.aspx. Members holding shares in dematerialized form are requested to intimate changes, if any in their address, e-mail id, bank account details etc. to their Depository Participant (DP).

k. Outstanding GDRs / ADRs / Warrants or any Convertible Warrants

The Company does not have any outstanding GDRs/ ADRs/Warrants or any other convertible instruments as on March 31, 2026, having any impact on equity.

l. Commodity Price Risk or Foreign Exchange Risk and Hedging activities

The Company is not carrying on any Commodity Business and has also not undertaken any hedging activities, hence same are not applicable to the Company.

m. Plant Locations and Address for Correspondence:

The Contact details, location and address details of plants have been provided in the Corporate Information section of this Annual Report.

n. List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad

The details of Credit ratings have been provided in the Directors Report.

H. OTHER DISCLOSURES:

a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

All related party transactions entered into during the year were on arms' length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Each related party transaction undergoes scrutiny by the Audit Committee and the Board for approval. The Audit Committee grants omnibus approval for repetitive related party transactions in accordance with conditions outlined in the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Quarterly, a statement detailing the nature and value of these transactions is presented to the Audit Committee for review. A comprehensive list of related party transactions, as mandated by Ind AS 24 and the Companies Act, 2013, is included in the Notes to the financial statements within the Annual Report.

There were no materially significant related party transactions entered into by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large.

The Company engages in related party transactions based on business necessities, liquidity considerations, and capital resources. These transactions are negotiated on an arm's length basis and are unlikely to pose conflicts with the Company's overall interests.

The Company has adopted a related party transactions policy. The policy is available on website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5

b. Details of non-compliance by the listed entity, penalties, and strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

There is no instance of non-compliance by the Company or penalty and/or stricture imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital market, during the last three years. Further, there is no non-compliance of any requirement of Corporate Governance Report as prescribed under sub-para (2) to (10) of Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c. ***Details of establishment of Vigil Mechanism, Whistle Blower Policy, and affirmation that no personnel have been denied access to the audit committee:***

The Board of Directors of the Company had adopted the Whistle Blower policy. The Company has established a mechanism for employees and Directors to report to the management, concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of conduct etc. The employees have been appropriately communicated within the organisation about the mechanism and have been provided direct access to the Chairman of the Audit Committee. The mechanism also lays emphasis on making enquiry into whistle blower complaint received by the Company. The Audit Committee reviews periodically the functioning of the whistle blower mechanism. No employee has been denied access to the Audit Committee.

The policy is available on the Company website, at https://www.moldtekpackaging.com/investors.html#tab-5. During the financial year under review, no Complaint has been received by the Company.

d. ***Details of compliance with mandatory requirements and adoption of Discretionary requirements:***

The Company has complied with all the mandatory requirements of Corporate Governance as per SEBI Listing Regulations and is in the process of implementing the nonmandatory requirements.

e. ***Policy for determining 'material' subsidiaries is disclosed:***

The Company does not have any subsidiary company in terms of Section 2(87) of the Companies Act, 2013, read with underlying rules as on 31st March, 2026.

The Board of Directors has adopted the policy and procedures with regard to determination of material subsidiary(ies), if any. This policy deals with determination of material subsidiary(ies) of Mold-Tek Packaging Limited in terms of Regulation 16 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended from time to time), if any in future, which states that the Company shall formulate a policy for determination of the material subsidiary and the policy is intended to ensure the governance framework of material subsidiary companies. The policy is available on the website of the Company at: https://www.moldtekpackaging.com/investors.html#tab-5.

f. **Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

During the year under review, the Company has not raised any funds through preferential allotment or qualified institutions placement.

g. ***Certificate from Practicing Company Secretary:***

A certificate from a Company Secretary in Practice that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority has been enclosed separately to this report.

h. ***Instances of not accepting any recommendation of the Committee by the Board:***

All the recommendations of the Committees were accepted by the Board of Directors of the Company during the financial year 2025-26.

i. **Details of fees paid to the statutory auditors:**

Sr. No.	Payments to the Statutory Auditors (excluding taxes)	Fee Paid (₹in Lakhs)
1.	Total fees for all services paid by the Company to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.	15.60

j. ***Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:***

The Company is committed to ensuring that all employees work in an environment that not only promotes diversity and equality but also mutual trust, equal opportunity and respect for human rights. As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated the Policy on Policy on Prevention of Sexual Harassment of Women at which is aimed at providing every woman at the workplace a safe, secure and dignified work environment.

The details of complaints received/resolved during the year under review are given below:

Sr. No.	Particulars	No. of complaints
1	Number of Complaints pending at the beginning of the year	0
2	Number of complaints on Sexual harassment received during the year	0
3	Number of Complaints disposed of during the year	0
4	Number of cases pending as on end of the financial year	0

k. **Disclosure of Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount:**

The Company has not granted loans and advances in the nature of loans to firms/Companies in which Directors of the Company are interested.

l. **Details of compliance with mandatory requirements and adoption of Discretionary Requirements:**

The Company has adopted/complied with the discretionary requirements specified in Part E of Schedule II as detailed below:

i. The Board: The Chairman of the Company is an Executive Director and maintains the Chairman's office at the Company's expenses for the performance of his duties.

ii. Shareholders' rights: All the quarterly financial results are submitted to both the stock exchanges and are simultaneously placed on the website of the Company at https://www.moldtekpackaging.com/investors.html#tab-5apart from publishing the same in the newspapers.

iii. Audit qualifications: The auditors have not qualified the financial statements of the Company.

iv. Reporting of internal audit: The Internal Auditor regularly updates the Audit Committee on internal audit findings at the Committee's meetings.

m. ***The disclosures of the compliance with corporate governance report specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:***

Regulation	Particulars of Regulation	Compliance Status (Yes/ No)
17	Board of Directors	Yes
17A	Maximum number of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	Yes
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirement with respect of Subsidiary of Listed entity	Yes
24A	Secretarial Compliance & Audit Report	Yes
25	Obligation with respect to Independent Directors	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance Requirement	Yes
46(2)	Website	Yes

n. Disclosure of certain types of agreements binding the Company:

There are no agreements entered into by the shareholders or promoters or promoter group entities or related parties or Directors or key managerial personnel or employees of the Company or its subsidiaries which either directly or indirectly or have the potential to impact the management or control of the Company by imposing any restrictions or creating any liability upon the Company as specified in Clause 5A of Paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

o. CMD and CFO Certificate:

In accordance with the provisions of Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate of Chairman and Managing Director and CFO in relation to the financial statements for the year ended March 31, 2026, is enclosed separately to this Report.

p. Auditors' Certificate on Corporate Governance:

As required by Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Certificate on Corporate Governance issued by Practising Company Secretary is enclosed separately to this Report.

q. Code of conduct for prevention of insider trading:

The Company has in place a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and Immediate Relatives of Designated Persons (Code of Conduct) which provides a framework for dealings in securities by Designated Persons of the Company as required by the listed Companies pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 (Insider Trading Regulations).

The Code of Conduct, inter-alia, lays down the process of dealing in securities of the Company, along with the reporting and disclosure requirements by the employees and the connected persons, pre-clearance of trades above certain thresholds, trading restrictions on the designated employees and connected persons when in possession of unpublished price sensitive information at the time of trading window closure, to have a standard and stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities.

The Company Secretary is appointed as the Compliance Officer by the Board to ensure compliance and effective implementation of the Insider Trading Regulations. As per the Statutory Requirements, the matters related to the Insider Trading Regulations are reported to the Audit Committee as and when required.

r. Disclosures with respect to demat suspense account/unclaimed suspense account:

In accordance with the requirement of Clause F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company reports the following details in respect of equity shares lying in the suspense account:

Particulars	Number of shareholders	Number of equity shares
1) Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 01, 2025	162	38,838
2) Number of shareholders who approached listed entity for transfer of shares from suspense account during the year;	0	0
3) Number of shareholders to whom shares were transferred from suspense ac- count during the year;	0	0
4) Transferred to Investor Education and Protection fund Authority;	0	0
5) Aggregate number of shareholders and the outstanding shares lying in the sus- pense account as on March 31, 2026. (1-3-4)	162	38,838

Further, in Compliance with SEBI Circular Nos.: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 and SEBI/HO/MIRSD/PoD-1/OW/P/2022/64923 dated December 30, 2022, the Company has opened a Demat Account titled "'Mold-Tek Packaging Limited - Suspense Escrow Demat Account" for crediting the securities in cases where the Investor/Securities Holder/Claimant fails to submit the demat request to the Depository Participant within the period of 120 days from the date of issuance of Letter of Confirmation and hold such shares on behalf of such Investor/Securities Holder/Claimant and to credit the same on fulfillment of required compliances from time to time.

s. ***Transfer of Unpaid/Unclaimed Dividends and Shares to Investor Education and Protection Fund (IEPF):***

Pursuant to applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), all unpaid or unclaimed dividends that are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF or Fund) established by the Central Government, after completion of seven years from the date of the declaration of dividend are transferred to IEPF. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more are also transferred to the demat account of the IEPF Authority.

The Company had sent individual notices and advertised in the newspapers seeking action from the shareholders who have not claimed their dividends for seven consecutive years or more. Thereafter, the Company transferred such unpaid or unclaimed dividends and corresponding shares to IEPF.

During the financial year 2025-26, pursuant to provision of Section 124 of the Act, the Company has transferred a sum of ₹7,64,550 to the IEPF, the amount of dividend which was unclaimed/ unpaid for a period of seven years, declared for the financial year 2017-18.

Further, the Company is in process of transferring shares in respect of which dividend has not been paid or claimed for seven consecutive years or more pursuant to Section 124 of the Act to the IEPF.

t. ***Code of conduct:***

The Company has its Code of Conduct for the Board of Directors & Senior Management of the Company, as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The code is available on the website of the Company at: https://www.moldtekpackaging.com/investors.html#tab-5. All the Board members and Senior Management Personnel have affirmed compliance with these Codes. A declaration signed by the Chairman and Managing Director to this effect is enclosed at the end of this Report.

u. Other items which are not mentioned in this Report are mentioned in the Board's Report and those items which are not applicable to the Company have not been separately commented upon.

For and on behalf of the Board of Directors

Sd/-
J. LAKSHMANA RAO
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: August 26, 2026

Declaration on Code of Conduct

To
The Members of
Mold-Tek Packaging Limited

As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Board has laid down the code of conduct for all Board members and senior management personnel and the same has been placed on the website of the Company. All the members of the Board and Senior Management personnel have affirmed compliance with the Code of Conduct for the Financial Year ended March 31, 2026.

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Members,
Mold-Tek Packaging Limited
8-2-293/82/A/700, Ground Floor, Road No.36,
Jubilee Hills, Hyderabad-500 033, Telangana, India

I **Ashish Kumar Gaggar**, Company Secretary in Practice, have been appointed as the Secretarial Auditor vide a resolution passed at its Annual General meeting held on 30th September 2025 by the members of **Mold-Tek Packaging Limited (hereinafter referred to as 'the Company'**), having **CIN: L21022TG1997PLC026542** and having its registered office at 8-2-293/82/A/700, Ground Floor, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana. As a Secretarial Auditor, pursuant to the requirements of Regulation 13 of the **Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021** (hereinafter referred to as "the Regulations'), the Management of the Company has requested me to issue the required certificate w.r.t

Scheme I- MTPL Employees Stock Option Scheme

Scheme II- MTPL Employees Stock Option Scheme-2016 (MTPL ESOS 2016)

This compliance certificate is issued under Regulation 13 of the Regulations for the year ended **31st March 2026**.

MANAGEMENT RESPONSIBILITY:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

VERIFICATION:

The Company has implemented Scheme I- MTPL Employees Stock Option Scheme and

Scheme II- MTPL Employees Stock Option Scheme-2016 (MTPL ESOS 2016) in accordance with the Regulations and the Special Resolution passed by the members at the Annual General Meeting of the Company held on 9th February 2010 and 19th September 2016 respectively.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

1. Schemes received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders' resolutions passed at the General Meeting;
5. Shareholders' resolution passed at General Meetings w.r.t variation in the scheme (if any) – **Not Applicable**
6. Shareholders resolution passed at General Meeting w.r.t approval for implementing the scheme(s) through a trust(s) – **Not Applicable**
7. Minutes of the meetings of the Nomination and Remuneration Committee, which is authorized to administer the Schemes;
8. Trust Deed – **Not Applicable**
9. Details of trades in the securities of the company executed by the trust through which the scheme is implemented – **Not Applicable**
10. Relevant Accounting Standards as prescribed by the Central Government;
11. Detailed terms and conditions of the scheme as approved by Nomination and Remuneration Committee;

12. Bank Statements towards Application money received under the scheme(s);
13. Valuation Report – **Not Applicable**
14. Exercise Price / Pricing formula;
15. Statement filed with recognised Stock Exchange(s) in accordance with Regulation 10 of these Regulations;
16. Disclosure by the Board of Directors;
17. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;
18. Relevant document/ filing/ records/ information made available to us and the explanations provided by the Company.

CERTIFICATION:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented Scheme I- MTPL Employees Stock Option Scheme and Scheme II- MTPL Employees Stock Option Scheme-2016 (MTPL ESOS 2016) in accordance with the applicable provisions of the Regulations and Resolution of the Company passed in the Annual General Meeting held on 9th February 2010 and 19th September 2016 respectively.

ASSUMPTION & LIMITATION OF SCOPE AND REVIEW:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. My responsibility is to give certificate based upon my examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information, and it is not to be used circulated, quoted or otherwise referred to for any purpose other than for the Regulations.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No. : 7321
PR : 6795/2025
UDIN : F006687H001209482

Place: Hyderabad
Date : August 25, 2026

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Mold-Tek Packaging Limited
8-2-293/82/A/700, Ground Floor, Road No.36,
Jubilee Hills, Hyderabad-500 033, Telangana, India

I have examined all the relevant records of **Mold-Tek Packaging Limited**, CIN: L21022TG1997PLC026542 ('the Company'), for the purpose of certifying the compliance of conditions of the Corporate Governance under Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the period from April 01, 2025 to March 31, 2026. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to review the procedures and implementation process adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to my examination of the relevant records and the explanations and information furnished to me, I certify that the Company has complied with all the conditions of Corporate Governance as stipulated in applicable provisions of the Listing Regulations for the year ended on March 31, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No. : 7321
PR : 6795/2025
UDIN : F006687H001209438

Place: Hyderabad
Date : August 25, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
Mold-Tek Packaging Limited
8-2-293/82/A/700, Ground Floor, Road No.36,
Jubilee Hills, Hyderabad-500 033, Telangana, India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Mold-Tek Packaging Limited** bearing **CIN: L21022TG1997PLC026542** and having its registered office at 8-2-293/82/A/700, Ground Floor, Road No.36, Jubilee Hills, Hyderabad-500033, Telangana, India(hereinafter referred to as 'the Company') produced before me by the Company for the purpose of issuing this Certificate, in accordance with **Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations,2015.**

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company*	Date of Cessation
1.	Lakshmana Rao Janumahanti	00649702	27/08/2008	-
2.	Subramanyam Adivishnu	00654046	27/08/2008	-
3.	Venkateswara Rao Pattabhi	01254851	27/08/2008	-
4.	Srinivas Madireddy	01311417	14/05/2018	-
5.	Eswara Rao Immaneni	08132183	14/05/2018	-
6.	Togaru Dhanraj Tirumala Narasimha	01411541	27/01/2020	-
7.	Madhuri Venkata Ramani Viswanadham	08715322	11/03/2020	-
8.	Ponnuswamy Ramnath	03625336	17/08/2023	-

*the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No. : 7321
PR : 6795/2025
UDIN : F006687H001209383

Place: Hyderabad
Date : August 25, 2026

Mold-Tek Packaging Limited

Financial Statements
2025-26

INDEPENDENT AUDITORS' REPORT

To the Members of Mold-Tek Packaging Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Mold-Tek Packaging Limited** ("the Company"), which comprise the Balance sheet as at 31 March, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements including material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's response
1.	**Revenue recognition** Revenue from the sale of goods (hereinafter referred to as "Revenue") is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition is when the control over goods is transferred to the customers, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before the control over goods is transferred. Refer Note 2(c) to the financial statements – Material Accounting Policies and Note 21 of the financial statements	**Principal Audit Procedures** Our audit approach was a combination of tests of internal controls and substantive procedures including: • Assessed the appropriateness of Company's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. • Evaluated the design and implementation of Company's controls in respect of revenue recognition. • Tested the effectiveness of such controls over revenue cut off at the year end. • On a sample basis tested the supporting documentation for sales transactions recorded during the year which includes sales invoices, customer contracts and shipping documents • Performed an increased level of substantive testing in respect of sales transactions recorded closer to the year-end and subsequent to the year-end to determine whether revenue was recognised in the correct period.

Sr. No.	Key Audit Matter	Auditor's response
		• Compared revenue with historical trends and where appropriate, conducted further inquiries and testing. • Assessed disclosures in financial statements in respect of revenue as specified in Ind AS 115.
2.	**Appropriateness of capitalisation of costs as per Ind AS 16 Property, Plant and Equipment** During the year, the Company capitalised an amount of ₹13,530.75 lakhs as Property, plant and equipment which includes ₹3,402.36 lakhs, ₹2,390.08 lakhs, ₹2,723.46 lakhs, ₹1,863.11 lakhs and ₹1,417.84 lakhs in respect of its plants located at Unit-1, Unit-14 and Unit-10, 17 and 18 respectively. Given the significance of the capital expenditure, there is a risk that elements of costs that are ineligible for capitalization in accordance with the recognition criteria provided in Ind AS 16 - Property, Plant and Equipment are capitalized. Refer Note 2(g) to the financial statements – Material Accounting Policies and Note 4.1 of the financial statements	**Principal Audit Procedures** We have performed the following procedures in relation to testing of capitalization of costs: • Understood, evaluated and tested the design and operating effectiveness of key controls relating to capitalization of various costs incurred in relation to Property, Plant and Equipment. • Performed test of details with focus on those items that we considered significant due to their amount or nature and tested a number of items capitalized during the year against underlying supporting documents to ascertain nature of costs and whether they meet the recognition criteria provided in Ind AS 16 in this regard. • Reviewed the other costs which are debited to Statement of Profit and Loss, to ascertain whether these meet the criteria for capitalization. • Assessed disclosures in financial statements in respect of Property, Plant and Equipment as specified in Ind AS 16.

Other information

The Company's Board of Directors is responsible for the other information. The other information in the annual report does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information included in the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31 March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modification relating to the maintenance of accounts and other matters connected there with are as stated in paragraph 1(b) above and paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 and read with Schedule V of the Companies Act, 2013.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 31 of the financial statements);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There is no delay in transferring amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, (Refer Note No.41 of the Financial Statements), to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, (Refer Note No.41 of the Financial Statements), to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 38B to the financial statements:

(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act.

(b) The interim dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.

vi. Based on our examination, including test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. As per the independent service auditor's report of the third-party service provider for the period from 1 April, 2025 to 30 September, 2025, the feature of recording audit trail (edit log) facility was enabled at database level to log any direct data changes and not tampered with during the said period. In the absence of the independent service auditor's report of the third-party service provider for the period from 1 October, 2025 to 31 March, 2026, we are unable to comment on whether the audit trail was enabled for the said period or tampered with.

Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **M.Anandam & Co.,**
Chartered accountants
(Firm Registration No.000125S)

Sd/-
B.V.Suresh Kumar
Partner
Membership No.212187
UDIN: 26212187GAEPAE9460

Place: Hyderabad
Date : 11 May, 2026

Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to the financial statements of **Mold-Tek Packaging Limited** ("the Company") as of 31 March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements.

Meaning of Internal Financial Controls with reference to the Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

For **M.Anandam & Co.,**
Chartered accountants
(Firm Registration No.000125S)

Sd/-
B.V.Suresh Kumar
Partner
Membership No.212187
UDIN: 26212187GAEPAE9460

Place: Hyderabad
Date : 11 May, 2026

Annexure - B to the Independent Auditors' Report

With reference to Paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of the Company, we report that,

(i) (a) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment including Investment property.

B. The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment including investment property have been physically verified by the management in a periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the based on our examination of the records of the Company, the title deeds of immovable properties including investment property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2026 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the coverage, frequency and procedure of such verification is reasonable and adequate in relation to the size of the Company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in the aggregate for each class of inventory.

(b) The Company is sanctioned working capital limits in excess of ₹5 Crore during the year from banks or financial institutions on the basis of security of current assets. Further, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) During the year, the Company has made investments, not provided loans or advances in the nature of loans or not stood guarantee or not provided security in/to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause 3(iii) (c), (d), (e) and (f) of the Order is not applicable.

b) The investments made are not prejudicial to the company's interest.

(iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans under section 185 of the Act and complied with the provisions of Section 186 of the Act in respect of investments. Further, the Company has not stood guarantee or not provided security in/to companies, firms, Limited Liability Partnerships or any other parties.

(v) According to the information and explanations given to us, the Company has not accepted deposits nor the amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable.

(vii) In respect of statutory dues:

(a) According to the information and explanations given to us and the records of the Company examined by us, the Company is regular in depositing undisputed statutory dues including Provident fund, Employees' state insurance, Income-tax, Goods and Services Tax, Customs duty, Cess and any other statutory dues as applicable with the appropriate authorities and there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable. Sales Tax, Value Added Tax, Service Tax and Duty of Excise are not applicable.

(b) According to the information and explanations given to us and records of the Company examined by us, the particulars of income tax, sales tax/value added tax, goods and services tax, customs duty, or cess as at 31 March, 2026 which have not been deposited on account of any dispute pending are as under:

Name of the statute	Nature of the dues	Amount (Rs. in lakhs)	Amount paid under protest (Rs. In lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income-tax Act, 1961	Income tax	5.07	5.07	AY 2013-14	Income Tax Appellate Tribunal Circle 5(1), Hyderabad
Income-tax Act, 1961	Income tax	67.91	58.42	AY 2017-18	Commissioner of Income Tax (Appeals), NFAC
Income-tax Act, 1961	Income tax	483.93	-	AY 2022-23	Income Tax Appellate Tribunal, Hyderabad
AP Value Added Tax Act, 2005	Value Added Tax	1.53	0.19	FY 2007-08	Deputy Commissioner (CT), Punjagutta Division, Hyderabad
Central/State Goods & Services Tax Act, 2017	GST	16.61	-	FY 2017-18	Appellate Authority Chennai, Tamilnadu
Central/State Goods & Services Tax Act, 2017	GST	60.28	3.40	FY 2021-22	Appellate Authority Chennai, Tamilnadu
Central/State Goods & Services Tax Act, 2017	GST	11.73	1.07	FY 2021-22	Appellate Authority, Diu & Daman

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and procedures performed by us, we report that the Company has applied the term loans for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used for long-term purposes by the Company.

(e) The Company does not have any Subsidiaries, associates or Joint Ventures and hence, reporting under clause 3(ix) (e) and (f) of the Order is not applicable.

(x) (a) The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3 (x) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not engaged in any non-banking financial or housing finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a core investment company as defined in the Regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Hence, reporting under clause 3(xx) of the Order is not applicable.

(b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provisions of section 135(6) of the Act.

For **M.Anandam & Co.,**
Chartered accountants
(Firm Registration No.000125S)

Sd/-
B.V.Suresh Kumar
Partner
Membership No.212187
UDIN: 26212187GAEPAE9460

Place: Hyderabad
Date : 11 May, 2026

BALANCE SHEET AS AT 31 MARCH, 2026

All amounts in ₹ lakhs, unless otherwise stated

Particulars				Note	As at 31 March, 2026	As at 31 March, 2025
I.	**ASSETS**					
	Non-current assets					
	(a)	Property, plant and equipment		4.1	61,605.55	54,076.03
	(b)	Capital work-in-progress		4.1	1,387.42	3,041.96
	(c)	Investment property		4.3	4.46	4.59
	(d)	Intangible assets		4.4	170.87	214.47
	(e)	Right-of-use assets		4.5	491.51	794.86
	(f)	Financial assets				
		(i)	Investments	5.1	2,232.25	3,148.65
		(ii)	Other financial assets	5.2	719.31	643.44
	(g)	Other non-current assets		6	2,073.01	1,534.78
	Current assets					
	(a)	Inventories		7	15,705.50	12,856.24
	(b)	Financial assets				
		(i)	Trade receivables	8.1	17,578.08	13,525.65
		(ii)	Cash and cash equivalents	8.2	16.52	49.26
		(iii)	Other bank balances	8.3	108.57	135.32
		(iv)	Loans	8.4	165.00	116.70
		(v)	Other financial assets	8.5	1,008.94	816.34
	(c)	Current tax assets (Net)		9	27.09	107.92
	(d)	Other current assets		10	2,528.09	2,624.26
	TOTAL ASSETS				**105,822.17**	**93,690.47**
II.	**EQUITY AND LIABILITIES**					
	Equity					
	(a)	Equity share capital		11	1,661.59	1,661.59
	(b)	Other equity		12	67,336.55	62,127.93
	Liabilities					
	Non-current liabilities					
	(a)	Financial liabilities				
		Borrowings		13	7,412.19	6,937.80
	(b)	Provisions		14	914.08	773.49
	(c)	Deferred tax liabilities (Net)		15	3,067.34	2,703.40
	(d)	Other non-current liabilities		16	510.10	568.14
	Current liabilities					
	(a)	Financial liabilities				
		(i)	Borrowings	17.1	14,054.34	10,630.95
		(ii)	Trade payables	17.2		
			A. Dues to micro enterprises and small enterprises		158.60	219.01
			B. Dues to creditors other than micro enterprises and small enterprises		7,981.69	4,224.20
		(iii)	Other financial liabilities	17.3	1,779.92	2,721.45
	(c)	Other current liabilities		18	718.17	963.93
	(d)	Provisions		19	227.60	158.58
	TOTAL EQUITY AND LIABILITIES				**105,822.17**	**93,690.47**
Material accounting policies				2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **M.Anandam & Co.,**
Chartered Accountants
(Firm Registration Number: 000125S)

Sd/-

B V Suresh Kumar
Partner
Membership No. 212187

Place : Hyderabad
Date : 11 May, 2026

For and on behalf of Board

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
A. Subramanyam
Deputy Managing Director
DIN: 00654046

Sd/-
A. Seshu Kumari
Chief Financial Officer

Sd/-
Harshita Suresh Chandnani
Company Secretary
M.No.ACS64959

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ lakhs, unless otherwise stated

Particulars	Note	Year ended 31 March, 2026	Year ended 31 March, 2025
I. Income			
Revenue from operations	21	88,660.95	78,131.96
Other income	22	125.34	224.53
II. Total income		**88,786.29**	**78,356.49**
III. Expenses			
Cost of materials consumed	23	48,451.49	44,753.99
Changes in inventories of finished goods and work-in-progress	24	(457.09)	(728.17)
Employee benefits expense	25	7,584.95	6,090.52
Finance costs	26	1,752.54	1,390.20
Depreciation and amortization expense	27	5,922.24	4,868.50
Other expenses	28	15,841.07	13,854.30
Total expenses		**79,095.20**	**70,229.34**
IV. Profit before exceptional items and tax (II - III)		**9,691.09**	**8,127.15**
V. Exceptional items	29	82.10	-
VI. Profit before tax (IV + V)		**9,773.19**	**8,127.15**
VII. Tax expense:			
(1) Current tax		2,005.63	1,559.17
(2) Earlier year's taxes		7.42	37.47
(3) Deferred tax		472.72	475.28
VIII. Profit for the year (VI-VII)		**7,287.42**	**6,055.23**
IX. Other comprehensive income			
Items that will not be reclassified to Profit or Loss			
a) Remeasurement of defined benefit plans		128.57	(56.40)
b) Fair value changes in equity instruments		(987.00)	(699.30)
c) Income tax relating to items (a) & (b) above		108.78	47.98
Other comprehensive income (net of tax)		**(749.65)**	**(707.72)**
X. Total comprehensive income for the year		**6,537.77**	**5,347.51**
XI. Earnings per equity share (Face Value ₹5 each)			
(1) Basic (in ₹)	34	21.93	18.22
(2) Diluted (in ₹)		21.93	18.22
Material accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **M.Anandam & Co.,**
Chartered Accountants
(Firm Registration Number: 000125S)

Sd/-

B V Suresh Kumar
Partner
Membership No. 212187

Place : Hyderabad
Date : 11 May, 2026

For and on behalf of Board

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
A. Subramanyam
Deputy Managing Director
DIN: 00654046

Sd/-
A. Seshu Kumari
Chief Financial Officer

Sd/-
Harshita Suresh Chandnani
Company Secretary
M.No.ACS64959

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ lakhs, unless otherwise stated

a. Equity share capital

Year ended 31 March, 2026

Balance as at 01 April, 2025	Changes in Equity share capital due to prior period errors	Restated balance as at 01 April, 2025	Changes in equity share capital during the current year	Balance as at 31 March, 2026
1,661.59	-	-	-	1,661.59

Year ended 31 March, 2025

Balance as at 01 April, 2024	Changes in Equity share capital due to prior period errors	Restated balance as at 01 April, 2024	Changes in equity share capital during the current year	Balance as at 31 March, 2025
1,661.59	-	-	-	1,661.59

b. Other equity

Year ended 31 March, 2026

Particulars	Reserves and surplus				Money received against share warrants	Other comprehensive income	Total
	Securities premium	Capital reserve	General reserve	Retained earnings			
Balance as at 01 April, 2025	**25,037.69**	**57.15**	**1,914.39**	**32,505.34**	**12.09**	**2,601.27**	**62,127.93**
Profit for the year	-	-	-	7,287.42	-	-	7,287.42
Dividend paid	-	-	-	(1,329.16)	-	-	(1,329.16)
Other comprehensive income (net of tax)							
Remeasurement of employee benefits	-	-	-	96.22	-	-	96.22
Fair value changes in Equity instruments	-	-	-	-	-	(845.86)	(845.86)
Balance as at 31 March, 2026	**25,037.69**	**57.15**	**1,914.39**	**38,559.82**	**12.09**	**1,755.41**	**67,336.55**

(Contd...)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ lakhs, unless otherwise stated

b. Other equity
Year ended 31 March, 2025

Particulars	Reserves and surplus				Money received against share warrants	Other comprehensive income	Total
	Securities premium	Capital reserve	General reserve	Retained earnings			
Balance as at 01 April, 2024	**25,037.69**	**57.15**	**1,914.39**	**27,489.19**	**12.09**	**3,266.78**	**57,777.29**
Profit for the year	-	-	-	6,055.23	-	-	6,055.23
Dividend paid	-	-	-	(996.87)	-	-	(996.87)
Other comprehensive income (net of tax)							
Remeasurement of employee benefits	-	-	-	(42.21)	-	-	(42.21)
Fair value changes in Equity instruments	-	-	-	-	-	(665.51)	(665.51)
Balance as at 31 March, 2025	**25,037.69**	**57.15**	**1,914.39**	**32,505.34**	**12.09**	**2,601.27**	**62,127.93**

As per our report of even date
For **M.Anandam & Co.,**
Chartered Accountants
(Firm Registration Number: 000125S)
Sd/-
B V Suresh Kumar
Partner
Membership No. 212187

Place : Hyderabad
Date : 11 May, 2026

For and on behalf of Board

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
A. Subramanyam
Deputy Managing Director
DIN: 00654046

Sd/-
A. Seshu Kumari
Chief Financial Officer

Sd/-
Harshita Suresh Chandnani
Company Secretary
M.No.ACS64959

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Cash flow from operating activities		
Profit before tax	9,773.19	8,127.15
Adjustments for:		
Depreciation and amortisation expenses	6,008.86	4,956.37
(Profit)/loss on disposal of property, plant and equipment (Net)	(92.66)	(16.10)
Impairment of Property, Plant & Equipment	2.84	-
Provision for bad and doubtful debts	46.89	36.63
Foreign exchange fluctuation gain (Net)	40.66	(41.44)
Amortisation of government grants	(17.70)	(21.00)
Finance costs	1,752.54	1,390.20
Dividend income	(21.17)	(71.98)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(4,099.32)	48.03
(Increase)/Decrease in financial assets other than trade receivables	(290.02)	(138.16)
(Increase)/Decrease in other assets	129.57	(288.99)
(Increase)/Decrease in inventories	(2,849.26)	(2,496.73)
Increase/(Decrease) in trade payables	3,697.09	1,055.33
Increase/(Decrease) in other financial liabilities	69.60	16.87
Increase/(Decrease) in provisions	338.18	50.09
Increase/(Decrease) in other liabilities	53.63	35.78
Cash generated from operations	**14,542.92**	**12,642.05**
Income taxes paid	(2,006.28)	(1,600.45)
Net cash inflow/(outflow) from operating activities	**12,536.64**	**11,041.60**
Cash flows from investing activities		
(Increase)/decrease in property, plant & equipment, intangible assets & right-of-use-assets	(13,562.80)	(12,406.10)
(Increase)/Decrease in capital work-in-progress and intangible assets under development	1,654.54	(1,980.24)
(Increase)/Decrease in capital advances	(538.23)	(138.91)
Increase/(Decrease) in capital creditors	(1,015.38)	499.02
Increase in Investment in equities	(70.60)	-
Dividend income received	21.17	71.98
Increase/(Decrease) in advances received for transfer of Right-of-use assets	(302.83)	302.83
Proceeds from transfer of Right-of-use assets	371.73	-
Proceeds from sale of property, plant & equipment	89.58	80.61
Net cash inflow/(outflow) from investing activities	**(13,352.82)**	**(13,570.81)**

(Contd...)

STATEMENT OF CASH FLOWS (Contd.)

All amounts in ₹ lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Cash flow from financing activities		
Proceeds from non-current borrowings	3,000.00	4,000.00
Repayment of non current borrowings	(1,937.50)	(846.69)
Proceeds from current borrowings (Net)	2,798.39	1,755.94
Dividend paid	(1,329.16)	(996.87)
Interest paid	(1,748.29)	(1,364.49)
Net cash inflow/(outflow) from financing activities	**783.44**	**2,547.89**
Net increase/(decrease) in cash and cash equivalents	**(32.74)**	**18.68**
Cash and cash equivalents at the beginning of the year	**49.26**	**30.58**
Cash and cash equivalents at the end of the year	**16.52**	**49.26**

Statement of Cash flows has been prepared under the indirect method as set out in Ind AS-7 specified under Section 133 of the Companies Act, 2013.

Cash and Cash equivalents reported under note no.8.2

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Balances with banks	12.26	44.88
Cash on hand	4.26	4.38
Cash and cash equivalents at the end of the year	**16.52**	**49.26**

Net debt reconciliation

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance of borrowings	18,100.34	13,212.09
Add:- Proceeds from non-current borrowings	3,000.00	4,000.00
Less:- Repayment of non-current borrowings	1,937.50	846.69
Proceeds from current borrowings (Net)	2,798.39	1,755.94
Fair value adjustment	(17.70)	(21.00)
Closing balance of borrowings	**21,943.53**	**18,100.34**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **M.Anandam & Co.,**
Chartered Accountants
(Firm Registration Number: 000125S)

Sd/-

B V Suresh Kumar
Partner
Membership No. 212187

Place : Hyderabad
Date : 11 May, 2026

For and on behalf of Board

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
A. Subramanyam
Deputy Managing Director
DIN: 00654046

Sd/-
A. Seshu Kumari
Chief Financial Officer

Sd/-
Harshita Suresh Chandnani
Company Secretary
M.No.ACS64959

NOTES TO THE FINANCIAL STATEMENTS

1 Company information:

Mold-Tek Packaging Limited ('the Company') is a Public Limited Company incorporated in India having its registered office at 8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad, Telangana, India. The Company is engaged in the manufacturing of injection-molded containers for lubes, paints, food and other products. The Company is listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE).

2 Material accounting policies:

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance:

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable. The presentation of financial statements is based on Ind AS Schedule III, Division II of the Companies Act, 2013.

b) Basis of preparation:

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c) Revenue recognition:

i) Revenue from contract with customers

Revenue is recognised when the performance obligations have been satisfied, which is once control of the goods is transferred from the Company to the customer. Revenue related to the sale of goods is recognised when the product is delivered to the destination specified by the customer, and the customer has gained control through their ability to direct the use of and obtain substantially all the benefits from the asset. Revenue is measured based on consideration specified in the contract with a customer which is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts & volume rebates and excludes amounts collected on behalf of third parties.

ii) Other income

Dividend income is recognised when the right to receive the income is established.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Rental income from investment properties is recognised on a straight line basis over the term of the relevant leases.

Incentives are recognized in the statement of profit and loss, when right to receive such entitlement is established as per terms of the relevant scheme and where there is no significant uncertainty regarding compliance with the terms and conditions of such scheme.

d) Borrowing costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

e) Employee benefits:

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss. The gratuity liability is covered through a recognized Gratuity Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to statement of profit and loss.

(iv) Defined contribution plans

The Company pays provident fund contributions to publicly administered funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(v) Bonus plans

The Company recognizes a liability and an expense for bonus. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

f) Income taxes:

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all

NOTES TO THE FINANCIAL STATEMENTS

deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the statement of profit and loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

g) Property, Plant and Equipment (PPE):

PPE is carried at cost less accumulated depreciation and impairment losses, if any. The cost of PPE comprises of purchase price, applicable duties and taxes net of input tax credit, any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets, upto the date the asset is ready for its intended use.

All other repair and maintenance costs, including regular servicing, are recognised in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognised. Where an item of PPE comprises major components having different useful lives, these components are accounted for as separate items.

Leasehold improvements are stated at cost including taxes, freight and other incidental expenses incurred, net of input tax credits availed. The depreciation is provided over the life estimated by the management.

Self constructed assets (Moulds): The Company transfers all the directly attributable expenditure incurred towards construction of moulds including depreciation on actual cost basis.

PPE retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of PPE is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

h) Expenditure during construction period and intangible assets under development:

Expenditure during construction period (including finance cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress and the same is allocated to the respective PPE on the completion of their construction. Intangible assets under development includes the expenditure incurred for acquisition of intangible assets.

i) Depreciation:

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in Schedule II to the Act.

The estimated useful lives of Property, Plant and Equipment are as follows:

Particulars	Useful life
Buildings - Factory	30 Years
Buildings - Office	60 Years
Plant and equipment	Up to 15 Years
Moulds	Up to 15 Years
Electrical installations and equipment	10 Years
Works equipment and instruments	10 Years
Office equipment	5 Years
Computers and data processing units	Up to 6 Years
Furniture and fittings	10 Years
Vehicles	Up to 10 Years
Leasehold improvements	Based on lease term

j) Intangible assets and amortization:

Intangible assets acquired separately are measured on initial recognition cost and are amortized on straight line method based on the estimated useful lives.

The period of amortization and amortization method are reviewed at each financial year end.

Computer software is amortized over a period of five years.

k) Investment property:

Investment property are the properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost model which is in accordance with Ind AS 40.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no further economic benefits expected from disposal. Any gain or loss arising on derecognition of the property is included in profit or loss in the period in which the property is derecognised. Depreciation on building is provided over its useful life of 30 years using the Straight Line Method.

l) Impairment of assets:

Intangible assets and Property, Plant and Equipment (PPE): Intangible assets and PPE are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

m) Inventories:

Inventories includes Raw materials, Work-in-progress, Finished goods, Stores & Spares, Packing materials and other consumables. These are valued at lower of cost and net realizable value (NRV). However, raw materials are considered to be realizable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost. Further, cost is determined on weighted average basis.

Material in transit

Valuation of Inventories of Materials in Transit is done at Cost.

Work-in-Progress (WIP) and Finished goods

Cost of Finished Goods and WIP includes cost of raw materials, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of inventories is computed on weighted average basis. Finished

NOTES TO THE FINANCIAL STATEMENTS

goods includes sales in transit which is valued at lower of cost and NRV.

n) Provisions, Contingent liabilities and Contingent assets :

The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to the reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realised.

o) Financial instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the Company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments

1. Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

2. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

3. Financial liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

4. Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

5. Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

6. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

p) Earnings per share :

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

q) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

NOTES TO THE FINANCIAL STATEMENTS

r) Transactions in foreign currencies:

The financial statements of the Company are presented in Indian rupees, which is the functional currency of the Company and the presentation currency for the financial statements.

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

Foreign currency monetary assets and liabilities such as cash, receivables, payables, etc., are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

s) Segment reporting:

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

t) Government grants:

Grants from the government are recognised at fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs they are intended to compensate and presented within other income.

Government grants relating to the purchase of Property, Plant and Equipment are included in non-current liabilities as deferred income and are credited to profit and loss on a straight line basis over the expected lives of the related assets and presented within other income.

The benefit of a government loan at below current market rate of interest is treated as a government grant.

u) Leases:

As a lessee:

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(1) The Contract involves the use of an identified asset;

(2) The Company has substantially all the economic benefits from use of the asset through the period of the lease and

(3) The Company has the right to direct the use of the asset.

The Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the balance lease term of the underlying asset.

Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of the leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset shall be separately presented in the Balance Sheet and lease payments shall be classified as financing cash flows.

As Lessor:

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease.

For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

Operating lease – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are utilised.

v) **Employee share based payments:**

Equity- settled share-based payments to employees are measured at the fair value of the employee stock options at the grant date. The fair value determined at the grant date of the equity-settled share-based payments is amortised over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the statement of profit and loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

w) **Dividend distribution:**

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

x) **Rounding off amounts:**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh with two decimals as per the requirement of Schedule III, unless otherwise stated.

y) **Standards/Amendments issued but not yet effective:**

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1 This amendment also includes specific provisions that will take effect for reporting periods beginning on or after 1 April, 2026, as outlined below.

Under the existing Ind AS 1, where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

However, the amended requirements stipulate that entities will no longer be permitted to consider lender waivers that are granted after the reporting date but before the financial statements are approved for the purpose of classification of loans. This amendment is required to be applied retrospectively in accordance with Ind AS 8.

The company does not expect this amendment to have an impact on its operations or financial statements.

z) **New standards or amendments issued under Companies (Indian Accounting Standards) Rules, 2015:**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards

NOTES TO THE FINANCIAL STATEMENTS

under Companies (Indian Accounting Standards) Rules as issued from time to time:

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 1 April, 2025.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. 1 April, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.
2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. 1 April, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and given the disclosures as required.
3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has no impact of these amendments as the entire operations of the Company are domiciled in India.

3. Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

All amounts in ₹ lakhs, unless otherwise stated

4.1(a) Property, plant and equipment

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 March, 2026	As at 1 April, 2025	For the Year	On disposals	As at 31 March, 2026	As at 31 March, 2026
Freehold land	3,268.04	19.57	0.42	3,287.19	-	-	-	-	3,287.19
Buildings	12,812.02	4,381.88	61.42	17,132.48	1,807.58	445.37	2.04	2,250.91	14,881.57
Plant and equipment	34,488.09	3,935.22	70.02	38,353.29	11,478.32	3,153.64	63.34	14,568.62	23,784.67
Moulds	16,607.97	2,989.20	-	19,597.17	5,377.91	1,424.59	-	6,802.50	12,794.67
Electrical installations and equipment	2,567.96	679.34	7.24	3,240.06	835.94	256.13	6.61	1,085.46	2,154.60
Works equipment and instruments	2,241.62	633.53	0.94	2,874.21	660.44	230.42	0.82	890.04	1,984.17
Office equipment	363.91	116.39	-	480.30	179.56	57.39	-	236.95	243.35
Computers and data processing units	327.21	95.37	4.25	418.33	219.43	58.88	2.18	276.13	142.20
Furniture and fittings	1,958.40	578.41	-	2,536.81	508.41	194.49	-	702.90	1,833.91
Vehicles	958.12	101.84	36.09	1,023.87	450.89	106.00	31.07	525.82	498.05
Leasehold improvements	23.54	-	-	23.54	22.37	-	-	22.37	1.17
Total	**75,616.88**	**13,530.75**	**180.38**	**88,967.25**	**21,540.85**	**5,926.91**	**106.06**	**27,361.70**	**61,605.55**

Note: For assets secured against borrowings made by the Company, refer note no.13 and 17.1 of the financial statements.

Particulars	As at 1 April, 2025	Additions	Capitali-zation	As at 31 March, 2026
Capital work-in-progress	**3,041.96**	**11,876.21**	**13,530.75**	**1,387.42**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

4.1(b) Property, plant and equipment

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	As at 31 March, 2025	As at 31 March, 2025
Freehold land	3,268.04	-	-	3,268.04	-	-	-	-	3,268.04
Buildings	12,680.96	131.06	-	12,812.02	1,397.01	410.57	-	1,807.58	11,004.44
Plant and equipment	27,207.84	7,455.60	175.35	34,488.09	9,077.65	2,536.79	136.12	11,478.32	23,009.77
Moulds	13,517.06	3,090.91	-	16,607.97	4,173.45	1,204.46	-	5,377.91	11,230.06
Electrical installations and equipment	2,195.17	372.79	-	2,567.96	638.73	197.21	-	835.94	1,732.02
Works equipment and instruments	1,686.88	563.41	8.67	2,241.62	492.21	170.42	2.19	660.44	1,581.18
Office equipment	282.42	81.49	-	363.91	134.04	45.52	-	179.56	184.35
Computers and data processing units	274.73	52.48	-	327.21	164.27	55.16	-	219.43	107.78
Furniture and fittings	1,534.35	424.05	-	1,958.40	364.14	144.27	-	508.41	1,449.99
Vehicles	886.02	128.24	56.14	958.12	381.63	106.60	37.34	450.89	507.23
Leasehold improvements	23.54	-	-	23.54	22.37	-	-	22.37	1.17
Total	**63,557.01**	**12,300.03**	**240.16**	**75,616.88**	**16,845.50**	**4,871.00**	**175.65**	**21,540.85**	**54,076.03**

Particulars	As at 1 April, 2024	Additions	Capitalization	As at 31 March, 2025
Capital work-in-progress	**1,061.72**	**14,280.27**	**12,300.03**	**3,041.96**

All amounts in ₹ lakhs, unless otherwise stated

4.2 (a). Capital work-in-progress (CWIP) aging schedule:

as at 31 March, 2026

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress	1,378.22	-	6.02	3.18	1,387.42
Projects temporarily suspended	-	-	-	-	-

as at 31 March, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress	3,011.87	26.91	3.18	-	3,041.96
Projects temporarily suspended	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

4.2(b). Expenditure during construction period (included in Capital work-in-progress):

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Balance brought forward (A)	**304.06**	**203.75**
Expenditure incurred during the year		
Employee benefits expense	695.22	639.98
Consumption of stores and spares	110.83	94.18
Power and fuel	39.24	39.56
Depreciation	86.62	87.87
Rent	-	22.50
Insurance	0.28	0.18
Total expenditure during construction period (B)	**932.19**	**884.27**
Total (A+B)	**1236.25**	**1,088.02**
Allocated to moulds	749.37	783.96
Allocated to buildings	349.83	-
Balance carried forward	**137.05**	**304.06**

4.3(a) Investment property

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 March, 2026	As at 1 April, 2025	For the Year	On disposals	As at 31 March, 2026	As at 31 March, 2026
Freehold land	4.12	-	-	4.12	-	-	-	-	4.12
Buildings	1.63	-	-	1.63	1.16	0.13	-	1.29	0.34
Total	**5.75**	**-**	**-**	**5.75**	**1.16**	**0.13**	**-**	**1.29**	**4.46**

4.3(b) Investment property

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	As at 31 March, 2025	As at 31 March, 2025
Freehold land	4.12	-	-	4.12	-	-	-	-	4.12
Buildings	1.63	-	-	1.63	1.04	0.12	-	1.16	0.47
Total	**5.75**	**-**	**-**	**5.75**	**1.04**	**0.12**	**-**	**1.16**	**4.59**

4.3(c) Disclosures - Ind AS 40

Particulars	2025-26	2024-25
Rental income from investment property	4.19	3.22
Direct operating expenses (including repairs and maintenance) arising from investment property that generated rental income during the period	-	0.77
Direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental income during the period	-	-
Income from investment property (net)	**4.19**	**2.45**

Note: Fair value of the investment property as at 31 March, 2026 based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered valuers and Valuation) Rules, 2017 is ₹596.14 lakhs (P.Y. ₹571.29 lakhs)

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

4.4(a) Intangible assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 March, 2026	As at 1 April, 2025	For the Year	On disposals	As at 31 March, 2026	As at 31 March, 2026
Acquired computer software	482.50	32.05	0.03	514.52	268.03	75.65	0.03	343.65	170.87
Total	**482.50**	**32.05**	**0.03**	**514.52**	**268.03**	**75.65**	**0.03**	**343.65**	**170.87**

4.4(b) Intangible assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	As at 31 March, 2025	As at 31 March, 2025
Acquired computer software	440.17	42.33	-	482.50	191.81	76.22	-	268.03	214.47
Total	**440.17**	**42.33**	**-**	**482.50**	**191.81**	**76.22**	**-**	**268.03**	**214.47**

4.5(a) Right-of-use assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 March, 2026	As at 1 April, 2025	For the Year	On disposals	As at 31 March, 2026	As at 31 March, 2026
Leasehold land	895.78	-	308.03	587.75	100.92	6.17	10.85	96.24	491.51
Total	**895.78**	**-**	**308.03**	**587.75**	**100.92**	**6.17**	**10.85**	**96.24**	**491.51**

4.5(b) Right-of-use assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	As at 31 March, 2025	As at 31 March, 2025
Leasehold land	832.04	63.74	-	895.78	91.90	9.02	-	100.92	794.86
Total	**832.04**	**63.74**	**-**	**895.78**	**91.90**	**9.02**	**-**	**100.92**	**794.86**

All amounts in ₹ lakhs, unless otherwise stated

5.1. Investments

Particulars	As at 31 March, 2026	As at 31 March, 2025
Designated at Fair value through Other Comprehensive Income (FVOCI)		
Investments in equity instruments (quoted - fully paid up)		
Mold-Tek Technologies Limited	2,232.25	3,148.65
21,77,165 (2025-21,17,165) shares of ₹2 each		
Total	**2,232.25**	**3,148.65**
Aggregate amount of quoted investments	2.232.25	3,148.65
Aggregate amount of unquoted investments	-	-
Aggregate amount of impairment in value of investments	-	-

5.2. Other financial assets (non-current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Earmarked balances		
Margin money deposits with banks against guarantees	148.02	144.97
Deposits with government and others (Net of provision)	571.29	498.47
Total	**719.31**	**643.44**

6. Other non-current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good		
Capital advances	2,073.01	1,534.78
Total	**2,073.01**	**1,534.78**

7. Inventories

Particulars	As at 31 March, 2026	As at 31 March, 2025
(Valued at lower of cost and net realizable value)		
Raw materials	6,906.59	4,582.75
Work-in-progress	1,370.45	1,469.08
Finished goods	2,920.77	2,365.04
{including material in transit of ₹1070.24 lakhs (2025 - ₹723.87 lakhs)}		
Packing materials	253.74	229.00
Stores & spares	467.38	511.20
Consumables	3,786.57	3,699.17
Total	**15,705.50**	**12,856.24**

8.1. Trade receivables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured		
Trade receivables– considered good	17,578.08	13,525.65
Trade receivables which have significant increase in credit risk	178.94	132.05
Less: Allowance for expected credit loss	(178.94)	(132.05)
Total	**17,578.08**	**13,525.65**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Trade receivables ageing schedule

As at 31 March, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	13,781.54	3,704.88	73.19	18.47	-	-	17,578.08
(ii) Undisputed Trade receivables – which have significant increase in credit risk	-	-	46.73	34.70	9.75	49.75	140.93
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade receivables– considered good	-	-	-	-	-	-	-
(v) Disputed Trade receivables–which have significant increase in credit risk	-	-	4.06	1.03	-	32.92	38.01
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
	13,781.54	**3,704.88**	**123.98**	**54.20**	**9.75**	**82.67**	**17,757.02**
Expected credit loss rate	-	-	40.97	65.92	100.00	100.00	
Less: Provision for expected credit loss	-	-	(50.79)	(35.73)	(9.75)	(82.67)	(178.94)
Total	**13,781.54**	**3,704.88**	**73.19**	**18.47**	**-**	**-**	**17,578.08**

As at 31 March, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	10,176.99	3,289.75	54.73	3.39	-	0.79	13,525.65
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	29.37	10.20	9.60	4.92	54.09
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	4.84	41.84	31.28	77.96
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
	10,176.99	**3,289.75**	**84.10**	**18.43**	**51.44**	**36.99**	**13,657.70**
Expected credit loss rate	-	-	34.92	81.61	100.00	97.86	
Less: Provision for expected credit loss	-	-	(29.37)	(15.04)	(51.44)	(36.20)	(132.05)
Total	**10,176.99**	**3,289.75**	**54.73**	**3.39**	**-**	**0.79**	**13,525.65**

8.2. Cash and cash equivalents

Particulars	As at 31 March, 2026	As at 31 March, 2025
Balances with banks		
- in current accounts	12.26	44.88
Cash on hand	4.26	4.38
Total	**16.52**	**49.26**

8.3. Other bank balances

Particulars	As at 31 March, 2026	As at 31 March, 2025
Earmarked balances		
Unpaid dividend accounts	69.71	72.04
Amount received against conversion of share warrants	0.02	0.02
Unspent CSR Account	38.84	63.26
Total	**108.57**	**135.32**

8.4. Loans (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good		
Employee advances	165.00	116.70
Total	**165.00**	**116.70**

8.5. Other financial assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Incentives receivable from Government:		
Sales tax *	577.36	639.19
Electricity**	385.63	120.05
Land and stamp duty***	45.95	57.10
Total	**1,008.94**	**816.34**

* During the year, the Company has received sales tax incentive from State Government of Maharashtra aggregating to ₹10.32 lakhs under "Package Scheme of Incentives 2008 & 2013". The total receivable amount as at 31 March, 2026 stands at ₹30.50 lakhs (31 March, 2025 ₹40.82 lakhs).

* During the year, the Company has received GST incentive from State Government of Andhra Pradesh aggregating to ₹351.50 lakhs under "Industrial Development Policy". Further, during the year, the Company has recognised an amount of ₹283.77 lakhs as incentive receivable for financial year 2023-24 in accordance with the terms of policy. The total GST incentive receivable as at 31 March, 2026 stands at ₹527.25 lakhs (31 March, 2025 ₹594.97 lakhs).

* During the year, the State Government of Telangana has sanctioned a total incentive of ₹16.21 lakhs (P.Y ₹3.40 lakhs) towards GST under "TIDEA". The total receivable amount as at 31 March, 2026 stands at ₹19.61 lakhs (31 March, 2025 ₹3.40 lakhs).

** During the year, the Company has received power cost incentive from State Government of Andhra Pradesh aggregating to ₹36.15 lakhs under "Industrial Development Policy". Further, during the year, the Company has recognised an amount of ₹30.62 lakhs as incentive receivable for financial year 2023-24 in accordance with the terms of policy. The total power cost incentive receivable as at 31 March, 2026 stands at ₹58.23 lakhs (31 March, 2025 ₹63.75 lakhs).

** During the year, the State Government of Telangana has sanctioned a total incentive of ₹271.11 lakhs (P.Y. ₹56.30 lakhs) towards power cost under "TIDEA". The total receivable amount as at 31 March, 2026 stands at ₹327.41 lakhs (31 March, 2025 ₹56.30 lakhs).

***The total Land cost and Stamp duty incentive receivable from the State Government of Telangana as at 31 March, 2026 stands at ₹33.23 lakhs (31 March, 2025 ₹33.23 lakhs).

***During the year, the Company has received Stamp duty incentive from State Government of Andhra Pradesh aggregating to ₹11.15 lakhs under "Industrial Development Policy". The total Land cost & Stamp duty incentive receivable as at 31 March, 2026 stands at ₹12.72 lakhs (31 March, 2025 ₹23.87 lakhs).

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

9. Current tax assets (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	107.92	124.63
Add: Taxes paid pertaining to previous years	-	1.32
Advance tax and TDS of current year	2,006.28	1,600.45
Less: Provision for income tax of current year	2,005.63	1,559.17
Tax refunds received	81.48	59.31
Total	**27.09**	**107.92**

10. Other current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Prepaid expenses	296.43	253.79
Supplier advances	1,298.08	1,205.55
Advance given for CSR expenses	6.00	13.50
Advance for expenses to employees	0.99	6.26
Deposits paid under protest (refer note 31)	12.63	8.17
GST input tax credit & customs deposit	913.96	1,136.99
Total	**2,528.09**	**2,624.26**

10.1 Deposits under protest represents amount deposited with GST authorities against appeals filed.

11. Equity share capital

Particulars	As at 31 March, 2026	As at 31 March, 2025
Authorized		
4,00,00,000 (P.Y 4,00,00,000) equity shares of ₹5 each	2,000.00	2,000.00
Total	**2,000.00**	**2,000.00**
Issued, subscribed & paid-up capital		
3,32,28,914 (P.Y 3,32,28,914) equity shares of ₹5 each fully paid-up	1,661.45	1,661.45
Add: Shares forfeited 11,667 (PY - 11,667)	0.14	0.14
Total	**1,661.59**	**1,661.59**

79,95,776 equity shares out of the issued, subscribed and paid up share capital were allotted in the financial year 2008-09 pursuant to the Scheme of arrangement without payments being received in cash.

46,625 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 6 July, 2011 by way of Employee Stock Option Scheme.

12,40,000 equity shares of ₹10 each issued at a premium of ₹30 per share on 7 September, 2011 by way of preferential offer.

9,125 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 19 December, 2011 by way of Employee Stock Option Scheme.

19,25,000 equity shares of ₹10 each issued at a premium of ₹35.80 per share on 4 February, 2012 by way of preferential offer.

37,800 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 5 July, 2012 by way of Employee Stock Option Scheme.

22,950 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 28 June, 2013 by way of Employee Stock Option Scheme.

25,100 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 13 June, 2014 by way of Employee Stock Option Scheme.

39,800 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 25 July, 2014 by way of Employee Stock Option Scheme.

24,98,350 equity shares of ₹10 each issued at a premium of ₹210.17 per share on 3 February, 2015 by way of Qualified institutional placement.

5,000 equity shares of ₹10 each issued at a premium of ₹52.95 per share on 9 April, 2015 by way of Employee Stock Option Scheme.

Shareholders on 3 February, 2016 approved the share split of ₹10 each, fully paid up into 2 (Two) equity shares of ₹5 each fully paid up. The Board of Directors fixed the record date as 18 February, 2016. On 17 February, 2016 the Company has sub-divided the existing fully paid equity shares of 1,38,45,526 with face of ₹10 each into 2,76,91,052 fully paid up shares with face value of ₹5 each.

23,325 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 18 October, 2019 by way of Employee Stock Option Scheme.

11,650 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 27 October, 2019 by way of Employee Stock Option Scheme.

6,690 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 13 August, 2020 by way of Employee Stock Option Scheme.

33,810 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 3 October, 2020 by way of Employee Stock Option Scheme.

5,094 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 15 March, 2021 upon conversion of share warrants to Equity shares.

6,060 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 15 April, 2021 upon conversion of share warrants to Equity shares.

2,14,220 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 15 June, 2021 upon conversion of share warrants to Equity shares.

75,209 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 14 July, 2021 upon conversion of share warrants to Equity shares.

41,910 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 28 July, 2021 by way of Employee Stock Option Scheme.

25,230 equity shares of ₹5 each issued at a premium of ₹254.85 per share on 28 July, 2021 by way of Employee Stock Option Scheme.

17,550 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 16 August, 2021 upon conversion of share warrants to Equity shares.

32,404 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 14 September, 2021 upon conversion of share warrants to Equity shares.

5,32,563 equity shares of ₹5 each issued at a premium of ₹175 per share on 9 November, 2021 upon conversion of partly paid up right equity shares to equity shares by way of Rights issue.

24,051 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 15 November, 2021 upon conversion of share warrants to Equity shares.

11,100 equity shares of ₹5 each issued at a premium of ₹175 per share on 4 December, 2021 upon conversion of partly paid up right equity shares to equity shares by way of Rights issue.

14,00,000 equity shares of ₹5 each issued at a premium of ₹735 per share on 17 December, 2021 by way of Qualified institutional placement.

59,039 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 22 December, 2021 upon conversion of share warrants to Equity shares.

23,955 equity shares of ₹5 each issued at a premium of ₹268.05 per share on 12 January, 2022 by way of Employee Stock Option Scheme.

13,613 equity shares of ₹5 each issued at a premium of ₹268.05 per share on 12 January, 2022 by way of Employee Stock Option Scheme.

21,250 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 17 January, 2022 upon conversion of share warrants to Equity shares.

28,519 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 15 February, 2022 upon conversion of share warrants to Equity shares.

9,54,827 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 11 March, 2022 upon conversion of share warrants to Equity shares.

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Forfeiture of 11,667 equity shares of ₹ 5 each issued at a premium of ₹ 175 per share on 4 December, 2021, partly paid up ₹ 1.25 per share.

10,56,894 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 19 April, 2022 upon conversion of share warrants to Equity shares.

6,87,290 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 16 May, 2022 upon conversion of share warrants to Equity shares.

1,23,334 equity shares of ₹ 5 each are issued at a premium of ₹179 per share on 22 June, 2022 upon conversion of share warrants to Equity shares.

44,130 equity shares of ₹5 each issued at a premium of ₹268.05 per share on 09 February, 2023 by way of Employee Stock Option Scheme.

64,145 equity shares of ₹5 each issued at a premium of ₹268.05 per share on 20 February, 2024 by way of Employee Stock Option Scheme..

(a) Movement in equity share capital

Particulars	Number of shares	Amount
Balance at 01 April, 2024	**3,32,28,914**	**1,661.59**
Movement during the year	-	-
Balance at 31 March, 2025	**3,32,28,914**	**1,661.59**
Movement during the year	-	-
Balance at 31 March, 2026	**3,32,28,914**	**1,661.59**

(b) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31 March, 2026		As at 31 March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Lakshmana Rao Janumahanti	30,73,201	9.25	30,73,201	9.25
DSP Small Cap Fund	29,87,367	8.99	21,00,000	6.32
Subrahmanyam Adivishnu	17,52,964	5.28	17,52,964	5.28
ICICI Prudential Multicap Fund	11,64,225	3.50	23,15,001	6.97

(c) Shareholding of promoters

1. Fully paid up equity shares

Name of the promoter	As at 31 March, 2026			As at 31 March, 2025		
	No.of Shares	% holding	% Change	No.of Shares	% holding	% Change
Lakshmana Rao Janumahanti	30,73,201	9.25	-	30,73,201	9.25	(1.60)
Subrahmanyam Adivishnu	17,52,964	5.28	-	17,52,964	5.28	1.02
Venkateswara Rao Pattabhi	1,50,126	0.45	-	1,50,126	0.45	(5.07)
Total	**49,76,291**	**14.98**	**-**	**49,76,291**	**14.98**	**(0.80)**

(d) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹5 each. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders..

(Contd...)

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

(e) Shares alloted as fully paid pursuant to contract without payment being received in cash or as fully paid up bonus shares during the period of five years immediately preceeding 31 March, 2026 - Nil

12. Other equity

Particulars	As at 31 March, 2026	As at 31 March, 2025
Reserves and surplus		
Securities premium	25,037.69	25,037.69
Capital reserve	57.15	57.15
General reserve	1,914.39	1,914.39
Retained earnings	38,559.82	32,505.34
Money received against conversion of share warrants to equity shares	12.09	12.09
Fair value changes in Equity Instruments through Other Comprehensive Income (OCI)	1,755.41	2,601.27
Total	**67,336.55**	**62,127.93**

(i) Securities premium

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	25,037.69	25,037.69
Movement during the year	-	-
Closing balance	**25,037.69**	**25,037.69**

(ii) Capital reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	57.15	57.15
Movement during the year	-	-
Closing balance	**57.15**	**57.15**

(iii) General reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	1,914.39	1,914.39
Add: Movement during the year	-	-
Closing balance	**1,914.39**	**1,914.39**

(iv) Retained earnings

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	32,505.34	27,489.19
Add: Profit for the year	7,287.42	6,055.23
Less: Dividends	(1,329.16)	(996.87)
Less: Remeasurement of defined benefit plan (Net of tax) (OCI)	96.22	(42.21)
Closing balance	**38,559.82**	**32,505.34**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

(v) Equity Instruments through Other Comprehensive Income (OCI)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	2,601.27	3,266.78
Less: Net changes in fair value of financial instruments	(845.86)	(665.51)
Closing balance	**1,755.41**	**2,601.27**

Nature and purpose of other reserves

(i) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.

(ii) Capital reserve

Capital reserve arose on account of amalgamation, transfer of forfeited shares amount, state subsidy and others.

(iii) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(iv) Retained earnings

This Reserve represents the cumulative profits of the Company and effects of remeasurement of defined benefit obligations. This Reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

(v) Equity Instruments through Other comprehensive income

This reserve represents the cumulative gains/loss (net) arising on fair valuation of Equity Instruments, net of amounts reclassified, if any, to retained earnings when those instruments are disposed off.

13. Borrowings (non-current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Secured loans		
Term loans		
From banks	7,000.00	6,562.50
(b) Unsecured loans		
SGST deferment Loan	412.19	375.30
Total	**7,412.19**	**6,937.80**

a) Secured loans

The following assets of the Company are given as security:

First Exclusive Charge on Plant & Machinery and Equitable Mortgage on factory Land& Building at Survey No. 160/A, 161/1,161/5, Bhimpore Village, Nani Daman, Daman District.

First exclusive charge on Plant & Machineries at Unit 1 (new Block) at Annaram Vill, Near Air force academy, Medak Dist-502313, Telangana.

First exclusive charge on Plant & Machineries and Equitable Mortgage on factory Land & Building at Plot No. 2A, in Sy.Nos. 25lP, 255P, 256P, 261P, IC- PUDI, Pudi Village, Rambilli Mandal, Visakhapatnam District, Andhra Pradesh.

First exclusive charge on Plant and Machinery and Equitable Mortgage on the factory Land & Buildings situated at Plot no.94, KIADB- Adakanahally Industrial Area, Chikkaiahnachatra Hobli, Nanjangud Taluk, Mysuru Dist. Karnataka-571301

First exclusive charges on Plant & Machinery and Equitable Mortgage on factory Land and Building located at G40/2, G41 & G42/1, at Sultanpur Village, Ameenpur Mandal, Sangareddy Dist, Telangana.

First exclusive charge on Plant & Machineries and Equitable Mortgage on factory Land and Building Plot 29, Industrial Estate, Refinery Road, HSIIDC, Panipat, Haryana.

First exclusive charge on Plant & Machineries and Equitable Mortgage on Leasehold right of Land and Building located Plot no c-11, SIPCOT, Industrial Park, Cheyyar, Phase II, Cheyyar Dist, Tamilnadu.

First exclusive charge on Plant & Machineries and Equitable Mortgage on the factory Land & Buildings situated at GAT No 656, Survey no.82/2A, Mhavashi Village, Khandala (Tal), Pune Satara District, Maharashtra State.

Personal guarantees of J. Lakshmana Rao, A. Subramanyam and P. Venkateswara Rao, directors of the Company.

Repayment Schedule

Bank/Financial institution	Rate of interest	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Citi Bank N.A - TL 1	TBILL 3MONTH+3.12% per annum	31.25	-	-	-	-
Citi Bank N.A - TL 2	TBILL 3MONTH+3.08% per annum	93.75	-	-	-	-
Citi Bank N.A - TL 3	TBILL 3MONTH+1% per annum	500.00	500.00	375.00	-	-
Citi Bank N.A - TL 4	8.50% p.a	250.00	250.00	250.00	-	-
Citi Bank N.A - TL 5	8.50% p.a	250.00	250.00	250.00	-	-
Citi Bank N.A - TL 6	TBILL 3MONTH+1.7% per annum	750.00	750.00	750.00	375.00	-
Citi Bank N.A - TL 7	TBILL 3MONTH +1.82% per annum	250.00	250.00	250.00	187.50	-
Citi Bank N.A - TL 8	TBILL 3MONTH +2.65% per annum	187.50	250.00	250.00	250.00	62.50
Citi Bank N.A - TL 9	TBILL 3MONTH +2.65% per annum	187.50	250.00	250.00	250.00	62.50
Citi Bank N.A - TL 10	TBILL 1MONTH +2.65% per annum	62.50	250.00	250.00	250.00	187.50
Total		**2,562.50**	**2,750.00**	**2,625.00**	**1,312.50**	**312.50**

b) Unsecured loans

The Govt. of Karnataka had sanctioned interest-free SGST loan of ₹933.81 lakhs in FY2023-24 . The loan is repayable in a single installment and with a moratorium of 11 years from the date of disbursement.

The above SGST loan granted under State Investment Promotion Scheme is presented at fair value and difference between the actual loan disbursed and it's fairvalue is recognised as deferred government grant under note no.16.

14. Provisions (non-current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
For employee benefits		
Leave encashment	204.36	157.28
Gratuity	709.72	616.21
Total	**914.08**	**773.49**

15. Deferred tax liabilities (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Deferred tax assets		
Expenses allowed on payment basis	(293.37)	(293.05)
Deferred tax liabilities		
On WDV of Property, Plant and Equipment	3,270.79	2,765.39
On Fair value changes -Investments	89.92	231.06
Deferred tax liabilities (net)	**3,067.34**	**2,703.40**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Movement in deferred tax liabilities (net)

Particulars	On WDV of Property, Plant and Equipment	Expenses allowed on payment basis	On Fair value changes -Investments	Total
As at 1 April, 2025	**2,765.39**	**(293.05)**	**231.06**	**2,703.40**
(Charged)/Credited				
to statement of profit and loss	505.40	(32.68)	-	472.72
to other comprehensive income	-	32.36	(141.14)	(108.78)
As at 31 March, 2026	**3,270.79**	**(293.37)**	**89.92**	**3,067.34**
As at 1 April, 2024	**2,245.55**	**(234.30)**	**264.85**	**2,276.10**
(Charged)/Credited				
to statement of profit and loss	519.84	(44.56)	-	475.28
to other comprehensive income	-	(14.19)	(33.79)	(47.98)
As at 31 March, 2025	**2,765.39**	**(293.05)**	**231.06**	**2,703.40**

16. Other non-current liablities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Deferred Government grant		
- SGST deferment Loan	422.41	477.00
- Reimbursement of land cost and stamp duty	87.69	91.14
Total	**510.10**	**568.14**

17.1 Borrowings (Current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Secured loans		
Loans repayable on demand		
Working capital loans from banks	11,491.84	8,693.45
Current maturities of long-term borrowings (refer note 13)	2,562.50	1,937.50
Total	**14,054.34**	**10,630.95**

The Company has availed its fund based working capital requirements from multiple banks viz., ICICI Bank Ltd, Citi Bank N.A, and HSBC Ltd. Cash credit limits utilised as at the year end along with Total working capital limits sanctioned by the participating banks are in the table given below:

Bank	Rate of Interest per annum	Nature of Borrowing	Limits as at 31 March,		Balances as on 31 March,	
			2026	2025	2026	2025
ICICI Bank Ltd	8.56	Cash Credit	2,500.00	1,500.00	1,662.17	591.68
HSBC Ltd	8.60	Cash Credit	5,000.00	4,000.00	4,545.15	3,140.51
HSBC Ltd	-	Credit Card	50.00	50.00	15.88	2.50
CITI Bank N.A	8.36	Cash Credit	5,500.00	5,500.00	5,268.64	4,958.76
Total			**13,050.00**	**11,050.00**	**11,491.84**	**8,693.45**

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

Working capital facilities from the banks are secured by hypothecation by way of first charge on the following assets of the Company:

i) First Pari passu charge to the above banks by way of hypothecation of the borrower's entire current assets which inter-alia include stocks of raw material, work in process, finished goods, consumables, stores & spares and such other movables including book debts, outstanding monies, receivables both present and future of such form satisfactory to the bank.

ii) First Pari passu charge to the above banks by way of hypothecation of the borrower's movable properties of the Company (Except those specifically charged to term loan lenders).

iii) First Pari passu charge to the above banks by way of equitable mortgage on the following Immovable properties of the Company:-

I. First Charge by way of equitable mortgage of land measuring 6.5125 acres and building in Sy.No 54,55/A,70, 71&72 of Annaram Village, Near Air Force Academy, Gummadidala Mandal, Sanga Reddy District, Telangana belonging to the Company.

II. First Charge by way of equitable mortgage of land measuring 6413 Sq. Yards and building in Sy.No. 164 part, Dammarapochampally Village, Gandimaisamma Dundigal Mandal, Medchal District, Telangana belonging to the Company.

III. First charge by way of equitable mortgage of land measuring 1066.63 Sq. Yards and building in Plot No. D-177 phase III, IDA, Jeedimetla, Qutballapur Mandal, Medchal District. Telangana belonging to the Company.

IV. First charge by way of equitable mortgage of ground floor, Cellar area of building bearing Municipal No. 8-2-293/82/A/700&700/1 on Plot No. 700 forming part of S.Y. No. 120(New) of Shaikpet Village and S.Y. No 102/1 of Hakim pet Village admeasuring 3653 SFT of the office space presently occupied by the vendee 50% or 930 SFT of reception area of 1860 SFT all in relevance to the ground Floor 400 Sq.Yards out of 1955 Sq.Yards situated within the approved layout of the Jubilee Hills Co-operative House Building Ltd at Road No. 36 Jubilee hills, belonging to the Company.

V. First charge by way of equitable mortgage of land and building in Shed No. D-17 & D-18, phase III, IDA, Jeedimetla, Qutballapur Mandal, Medchal District. Telangana belonging to the Company.

VI. Personal guarantees of J. Lakshmana Rao, A. Subramanyam, and P. Venkateswara Rao, directors of the Company.

17.2. Trade payables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Dues to micro enterprises and small enterprises (refer note below)	158.60	219.01
Dues to creditors other than micro enterprises and small enterprises	7,981.69	4,224.20
Total	**8,140.29**	**4,443.21**

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2026	As at 31 March, 2025
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year		
Principal amount due to micro and small enterprises	158.60	219.01
Interest due on above	-	-
ii) Amount of interest paid by the Company under Micro, Small and Medium Enterprises Development Act, 2006, along-with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	-	-

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Particulars	As at 31 March, 2026	As at 31 March, 2025
iii) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Act, 2006.	-	-
(iv) Amount of interest accrued and remaining unpaid at the end of accounting year	-	-
v) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Company.

Trade payables aging schedule

As at 31 March, 2026

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME*	11.93	204.43	39.20	-	-	-	255.56
ii) Others**	186.13	6,359.66	1,260.01	36.83	18.57	23.53	7,884.73
iii) Disputed Dues-MSME	-	-	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-	-	-
Total	**198.06**	**6,564.09**	**1,299.21**	**36.83**	**18.57**	**23.53**	**8,140.29**

* include dues to medium enterprises

**includes amounts due under supplier financing arrangements of ₹3,419.55 lakhs.

Range of payment due dates	As at 31 March, 2026
Liabilities that are part of the arrangements	0-45 Days
Comparable trade payables that are not part of arrangements	0-120 Days

As at 31 March, 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME*	11.93	236.72	48.13	-	-	-	296.78
ii) Others	245.07	2174.23	1633.82	24.44	44.31	24.56	4,146.43
iii) Disputed Dues-MSME	-	-	-	-	-	-	-
iv) Disputed Dues-Others	-	-	-	-	-	-	-
Total	**257.00**	**2,410.95**	**1,681.95**	**24.44**	**44.31**	**24.56**	**4,443.21**

* include dues to medium enterprises

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

17.3. Other financial liabilities (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Interest accrued but not due on borrowings	72.53	68.28
Unpaid dividend	69.71	72.05
Employee benefits payable	748.74	648.11
CSR expenses payable	68.02	106.65
Capital creditors	772.79	1,788.17
Security deposits	48.13	38.19
Total	**1,779.92**	**2,721.45**

18. Other current liabilities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Advances from customers	360.00	343.55
Capital advances	-	302.83
SGST deferment Loan	54.59	54.59
Reiumbursement of land cost	3.45	3.45
Statutory dues payable	300.13	259.51
Total	**718.17**	**963.93**

19. Provisions (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
For employee benefits		
Leave encashment	94.18	45.28
Gratuity	133.42	113.30
Total	**227.60**	**158.58**

20. Employee benefits

(i) Leave obligations

The leave obligation covers the Company's liability for earned leave which is unfunded.

(ii) Defined contribution plan

The Company has defined contribution plan namely Provident fund. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plan is as follows:

Particulars	31 March, 2026	31 March, 2025
Company's contribution to provident fund	198.21	170.39

(iii) Post- employment obligations

a) Gratuity

The Company provides for gratuity for employees as per the Code on Social Security, 2020. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Company operates post retirement gratuity plan with LIC of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	1,231.58	1,040.70
Current service cost	125.46	102.32
Interest cost	82.59	74.36
Remeasurement (gains)/losses	(128.87)	56.65
Past service cost	75.76	-
Benefits paid	(51.71)	(42.45)
Obligation at the end of the year	**1,334.81**	**1,231.58**
Change in plan assets:		
Fair value of plan assets at the beginning of the year	501.79	505.51
Investment income	36.39	36.11
Employer's contributions	5.23	2.37
Benefits paid	(51.71)	(42.45)
Return on plan assets , excluding amount recognised in net interest expense	(0.30)	0.25
Fair value of plan assets at the end of the year	**491.40**	**501.79**
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	125.46	102.32
Past service cost	75.76	-
Net interest expenses	46.20	38.24
	247.42	**140.56**
Other comprehensive income:		
Acturial (gains)/losses	(128.87)	56.65
Return on plan assets, excluding amount recognised in net interest expense	0.30	(0.25)
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
	(128.57)	**56.40**
Expenses recognised in the statement of profit and loss	**118.85**	**196.96**

Amounts recognised in the balance sheet consists of:

Particulars		As at 31 March, 2026	As at 31 March, 2025
Fair value of plan assets at the end of the year		491.40	501.79
Present value of obligation at the end of the year		1,334.81	1,231.58
Recognised as			
Retirement benefit liability	- Non-current	709.99	616.49
	- current	133.42	113.30

Fair value of plan assets --- 100% with LIC of India

Expected contributions to post- employment benefit plans of gratuity for the year ending 31 March, 2027 are ₹133.42 lakhs.

iv) Significant estimates and sensitivity analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

Particulars	Key assumptions		Defined benefit obligation					
			Increase in assumption by			Decrease in assumption by		
	31 March, 2026	31 March, 2025	Rate	31 March, 2026	31 March, 2025	Rate	31 March, 2026	31 March 2025
Discount rate	7.78%	6.85%	1%	1,191.97	1,083.68	1%	1,505.62	1,410.07
Salary growth rate	9.15%	9.15%	1%	1,468.37	1,371.15	1%	1,212.49	1,105.00
Attrition rate	1% to 3%	1%/2%/3%	0.5%	1,327.45	1,214.54	0.5%	1,343.32	1,250.83
Mortality rate	100% of IALM 2012-14	100% of IALM 2012-14	10%	1,334.74	1,231.10	10%	1,334.87	1,232.06

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

21. Revenue from operations

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Revenue from contracts with customers		
Sale of products	88,231.92	78,020.08
Other operating revenues		
Export incentives	4.88	3.68
Sales tax incentives	299.98	25.64
Sale of scrap	124.17	82.56
Total	**88,660.95**	**78,131.96**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Note: Ind AS 115 - Revenue from contracts with customers

(A) The Company is primarily in the business of manufacture and sales of packaging containers. All sales are made at a point in time and revenue recognised upon satisfaction of the performance obligations which is typically upon dispatch or delivery. The Company has a credit evaluation policy based on which the credit limits for the trade receivables are established, the Company does not give significant credit period resulting in no significant financing component.

(B) Reconcilation of revenue as per contract price and as recognised in statement of profit and loss:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Revenue from contract with customer as per contract price	88,232.48	78,020.08
Less: Discounts	(0.56)	-
Revenue from contracts with customers as per the Statement of Profit and Loss	**88,231.92**	**78,020.08**

(C) Disaggregation of revenue from contracts with customer:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
India	87,329.75	77,107.85
Outside India	902.17	912.23
Revenue from contracts with customers as per the Statement of Profit and Loss	**88,231.92**	**78,020.08**

22. Other income

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Rental income from Investment property	4.19	3.22
Dividend income	21.17	71.98
Amortisation of deferred government grant	58.04	58.04
Interest income on bank and other deposits at amortised cost	31.38	27.28
Miscellaneous income	-	6.46
Profit on sale of Property, Plant and Equipment	10.56	16.10
Foreign exchange gain (net)	-	41.45
Total	**125.34**	**224.53**

23. Cost of materials consumed

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Raw materials	39,189.27	36,741.38
Pigments	1,760.77	1,393.19
Handles	1,444.01	1,415.77
Printing materials	4,754.86	4,330.22
Other consumables	1,302.58	873.43
Total	**48,451.49**	**44,753.99**

All amounts in ₹ lakhs, unless otherwise stated

24. Changes in inventories of finished goods and work-in-progress

Particulars		Year ended 31 March, 2026	Year ended 31 March, 2025
Opening inventories			
Finished goods		2,365.04	1,995.42
Work-in-progress		1,469.08	1,110.53
	(A)	**3,834.12**	**3,105.95**
Closing inventories			
Finished goods		2,920.76	2,365.04
Work-in-progress		1,370.45	1,469.08
	(B)	**4,291.21**	**3,834.12**
Total (A-B)		**(457.09)**	**(728.17)**

25. Employee benefits expense

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Salaries, wages and bonus	6,684.66	5,412.33
Contribution to provident and other funds	213.00	182.08
Gratuity	247.42	140.56
Leave encashment	114.32	73.24
Staff welfare expense	325.55	282.31
Total	**7,584.95**	**6,090.52**

26. Finance costs

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Interest on borrowings*	1,740.61	1,379.45
Other borrowing costs	11.93	10.75
Total	**1,752.54**	**1,390.20**

*Includes ₹36.89 lakhs (P.Y. ₹33.59 lakhs) pertaining to GST deferment loan measured at amortised cost.

27. Depreciation and amortization expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Depreciation on Property, Plant and Equipment	5,926.91	4,871.00
Depreciation on Investment property	0.13	0.12
Amortisation of Intangible assets	75.65	76.22
Amortisation of Right-of-use assets	6.17	9.02
Less: Capitalized	(86.62)	(87.86)
Total	**5,922.24**	**4,868.50**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

28. Other expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Power and fuel	3,329.24	3,075.36
Packing materials	1,391.80	1,199.27
Repairs and maintenance		
Buildings	59.60	16.11
Plant and equipment	987.70	564.78
Moulds	351.50	274.02
Others	407.42	343.03
Insurance	203.69	168.75
Rates & taxes	166.54	164.96
Rent	174.36	226.48
Contract labour and job work charges	4,417.84	3,832.76
Travelling & conveyance	434.71	352.19
Communication expenses	106.47	100.80
Printing & stationery	68.66	62.21
Professional & consultancy charges	376.79	259.82
Freight outwards	2,773.08	2,736.64
Advertisement expenses	4.77	10.88
Sales Promotion expenses	152.05	122.48
Payments to auditors (refer note 28(a) below)	15.60	15.72
Provision for bad and doubtful debts	46.89	36.63
Bad debts written off	2.59	-
Foreign exchange loss (Net)	40.66	-
Corporate social responsibility expenditure (refer note 28(b) below)	179.10	183.48
Impairment of property, plant and equipment	2.84	-
Donations to Polictical parties & Others	1.25	-
Bank charges	16.79	19.00
Other administrative expenses*	129.13	88.93
Total	**15,841.07**	**13,854.30**

*includes net off creditors debit and credit balances written off of ₹9.36 lakhs

28 (a) Payment to auditors

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Statutory auditors		
-Statutory audit fee	12.50	12.50
-For other services (including fee for quarterly reviews)	3.00	3.00
-Certification charges	0.10	0.22
Total	**15.60**	**15.72**

28 (b) Corporate social responsibility expenditure

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Amount required to be spent by the Company as per Section 135 of the Act during the year	179.10	183.48
Amount spent during the year on :	-	-
Construction/acquisition of any assets	60.22	11.66
On purposes other than (1) above	96.91	145.47
Shortfall at the end of the year*	21.97	26.35
The total of previous years Shortfall amounts*	-	-
*Reason for shortfall	The Company has undertaken certain ongoing projects. The unspent amount has been transferred to a separate bank account ₹21.97 lakhs (P.Y. ₹26.35 lakhs)as per provisions of section 135 of the Companies Act, 2013. Expenses will be incurred based on the progress of the activities.	
Nature of CSR activities	Promoting Education, Health, wellness and water, Disaster relief	

29. Exceptional items

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit on transfer of leasing rights and Property, Plant and Equipment	82.10	-
Total	**82.10**	**-**

29.1 During the year, on account of change in the operational plans and for functional efficiency, the Company has transferred the leasing rights and a building constructed therein at "Sandila Unit" after obtaining due approvals from the Uttar Pradesh State Industrial Development Authority (UPSIDA) and the resultant gain of ₹82.10 Lakhs is disclosed as an exceptional item.

30. Reconciliation of tax expenses and the accounting profit multiplied by tax rate

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit before income tax expense	9,773.19	8,127.15
Tax at the Indian tax rate of 25.168%	2,459.72	2,045.44
Effect of non-deductible expense	45.07	46.18
Effect of allowances for tax purpose	(499.16)	(532.45)
Effect of deferred tax	472.72	475.28
Tax relating to prior years	7.42	37.47
Tax expense	**2,485.77**	**2,071.92**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

31. Contingent liabilities

The Company has following contingent liabilities as at:

Particulars	31 March, 2026	31 March, 2025
Income tax	556.91	72.97
VAT	1.53	1.53
GST	88.62	197.81
Total	**647.06**	**272.31**

Out of the above, ₹68.15 lakhs (2025- ₹71.07 lakhs) was paid/adjusted against refunds under protest.

32. Commitments

1. Capital commitments

Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:

Particulars	31 March, 2026	31 March, 2025
Property, Plant and Equipment	2,234.17	1,800.40
Total	**2,234.17**	**1,800.40**

2. Other commitments - Nil (P.Y - Nil)

33. Related party transactions

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Management Personnel (KMP):	
J. Lakshmana Rao	Chairman & Managing Director
A. Subramanyam	Deputy Managing Director
P. Venkateswara Rao	Deputy Managing Director
M. Srinivas	Whole-time Director
A. Seshu Kumari	Chief Financial Officer
Harshita Suresh Chandnani	Company Secretary
Immaneni Eswara Rao	Independent Director
Dhanraj Tirumala	Independent Director
Madhuri Venkata Ramani Viswanadham	Independent Director
Ponnuswamy Ramnath	Independent Director
ii) Close member of key management personnel:	
J. Navya Mythri	Vice President - Finance & Accounts, Daughter of Chairman & Managing Director
J. Rana Pratap	Senior Vice President - Corporate, Son of Chairman & Managing Director
S. Kavya	Vice President - Marketing, Daughter-in-law of Chairman & Managing Director
A. Durga Sundeep	Senior Vice President - Operations & Finance, Son of Deputy Managing Director, A. Subramanyam

Names of the related parties	Nature of relationship
J. Sathya Sravya	Daughter of Chairman & Managing Director
J.Sudha Rani	Spouse of Chairman & Managing Director
P.S.N.Vamsi Prasad	Son-in-law of Chairman & Managing Director
J.Bhujanga Rao	Brother of Chairman & Managing Director
N. Padmavathi	Sister of Chairman & Managing Director
A.Lakshmi Mythri	Daughter of A. Subramanyam
Jandhyala V.S.N. Krishna	Son-in-law of A. Subramanyam
Y.Manasa	Daughter-in-law of A. Subramanyam
P.Sai Lakshmi	Spouse of P. Venkateswara Rao
P.Appa Rao	Brother of P. Venkateswara Rao
M.Hyma	Spouse of M. Srinivas
G.Satyavati	Mother-in-law of Chairman & Managing Director
Vivan Subramanyam	Grand son of A. Subramanyam
Vijay Sharan Jandhyala	Grand son of A. Subramanyam
Aanvi Adivishnu	Grand daughter of A. Subramanyam
Som Shourya Jandhyala	Grand son of A. Subramanyam
Virat Laxman Janumahanti	Grand son of Chairman & Managing Director
J.Sarada	Sister-in-law of Chairman & Managing Director
Vihaan Laxman Posemsetty	Grand son of Chairman & Managing Director
N.V.Prasad	Brother-in-law of Chairman & Managing Director
Yuvaan Laxman Janumahanti	Grand son of Chairman & Managing Director
Nihira Rani Posemsetty	Grand daughter of Chairman & Managing Director
T.Vimala	Spouse of T.Venkateswara Rao

iii) Enterprises in which key managerial personnel and/or their close members have control:

Mold-Tek Technologies Limited	
Friends Packaging Industries	
Capricorn Industries	
Dynamic Metal Industries Pvt Ltd	
Sri Kanaka Durga Mini Transport	
JSS Pro Services Private Limited	(Up to 17 December, 2025)

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Details of transactions during the year where related party relationship existed:

Particulars	Enterprises in which key managerial personnel and/or their close members have control		Close member of key managerial personnel		Key Management Personnel	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Purchases						
Friends Packaging Industries	436.75	507.59	-	-	-	-
Capricon Industries	450.87	472.21	-	-	-	-
Dynamic Metal Industries Pvt Ltd	267.51	390.95	-	-	-	-
Services received						
Sri Kanaka Durga Mini Transport	103.02	122.45	-	-	-	-
JSS Pro Services Private Limited	6.78	-	-	-	-	-
Acquisition of shares through open market						
Mold-Tek Technologies Limited	70.60	-	-	-	-	-
Short term employee benefits						
J. Lakshmana Rao	-	-	-	-	328.05	283.54
A. Subramanyam	-	-	-	-	392.54	343.95
P. Venkateswara Rao	-	-	-	-	288.80	225.94
M. Srinivas	-	-	-	-	147.25	118.44
A. Seshu Kumari	-	-	-	-	82.85	77.87
Subhojeet Bhattacharjee	-	-	-	-	-	9.16
Harshita Suresh Chandnani	-	-	-	-	12.66	0.75
T.Venkateswara Rao	-	-	-	-	-	1.30
Immaneni Eswara Rao	-	-	-	-	2.30	1.90
Togaru Dhanraj Tirumala	-	-	-	-	1.80	1.60
Madhuri Venkata Ramani Viswanadham	-	-	-	-	2.10	1.80
Ponnuswamy Ramnath	-	-	-	-	2.40	1.60
J. Navya Mythri	-	-	45.37	35.78	-	-
J. Rana Pratap	-	-	182.79	118.79	-	-
S. Kavya	-	-	60.25	46.78	-	-
A. Durga Sundeep	-	-	163.67	104.14	-	-
Post employment benefits						
J. Lakshmana Rao	-	-	-	-	-	45.26
A. Subramanyam	-	-	-	-	-	52.56
P. Venkateswara Rao	-	-	-	-	-	32.71
A. Seshu Kumari	-	-	-	-	-	29.88

(Contd...)

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

Particulars	Enterprises in which key managerial personnel and/or their close members have control		Close member of key managerial personnel		Key Management Personnel	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Dividend paid						
Mold-Tek Technologies Limited	8.29	5.12	-	-	-	-
J. Lakshmana Rao	-	-	-	-	122.93	93.20
A. Subramanyam	-	-	-	-	70.12	52.06
P. Venkateswara Rao	-	-	-	-	6.01	4.72
A. Seshu Kumari	-	-	-	-	21.93	16.03
M. Srinivas	-	-	-	-	18.79	14.09
J. Navya Mythri	-	-	8.99	6.74	-	-
J. Rana Pratap	-	-	12.40	9.30	-	-
S. Kavya	-	-	4.40	3.27	-	-
A. Durga Sundeep	-	-	9.04	6.78	-	-
J. Sathya Sravya	-	-	9.20	6.90	-	-
J.Sudha Rani	-	-	65.10	47.11	-	-
P.S.N.Vamsi Prasad	-	-	0.41	0.56	-	-
J.Bhujanga Rao	-	-	7.37	5.56	-	-
N. Padmavathi	-	-	16.44	12.33	-	-
A.Lakshmi Mythri	-	-	12.23	9.35	-	-
Jandhyala V.S.N. Krishna	-	-	1.42	1.07	-	-
Y.Manasa	-	-	3.47	2.61	-	-
P.Sai lakshmi	-	-	6.09	4.60	-	-
P.Appa Rao	-	-	0.04	0.03	-	-
M.Hyma	-	-	1.26	0.95	-	-
G.Satyavati	-	-	8.36	6.27	-	-
Vivan Subramanyam	-	-	4.32	3.24	-	-
Vijay Sharan Jandhyala	-	-	4.24	3.18	-	-
Aanvi Adivishnu	-	-	4.05	3.04	-	-
Som Shourya Jandhyala	-	-	4.00	3.00	-	-
Virat Laxman Janumahanti	-	-	2.42	1.82	-	-
J.Sarada	-	-	2.32	1.74	-	-
Vihaan Laxman Posemsetty	-	-	2.28	1.71	-	-
N.V.Prasad	-	-	0.31	0.20	-	-
Yuvaan Laxman Janumahanti	-	-	4.00	2.00	-	-
Nihira Rani Posemsetty	-	-	2.00	1.50	-	-
T.Vimala	-	-	-	0.26	-	-

(Contd...)

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

Particulars	Enterprises in which key managerial personnel and/or their close members have control		Close member of key managerial personnel		Key Management Personnel	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
T.Venkateswara Rao	-	-	-	-	-	0.63
Immaneni Eswara Rao	-	-	-	-	0.31	0.24
Rent paid						
A. Subramanyam	-	-	-	-	-	30.00
P. Venkateswara Rao	-	-	-	-	-	30.00
M. Srinivas	-	-	-	-	-	14.60
Mold-Tek Technologies Limited	24.00	24.00	-	-	-	-
Rent received						
Friends Packaging Industries	4.19	3.22	-	-	-	-
Dividend received						
Mold-Tek Technologies Limited	21.17	71.98	-	-	-	-
Reimbursement of Expenses - Paid/Payable						
Mold-Tek Technologies Limited	35.24	41.05	-	-	-	-
Reimbursement of Expenses - Received/Receivable						
Mold-Tek Technologies Limited	10.45	2.85	-	-	-	-
Personal Guarantee given to Bank						
J. Lakshmana Rao	-	-	-	-	26,957.63	26,957.63
A. Subramanyam	-	-	-	-	16,792.12	16,792.12
P. Venkateswara Rao	-	-	-	-	1,653.60	1,653.60
Outstanding Payable/(Receivable)						
Trade payables*						
Friends Packaging Industries	65.83	84.22	-	-	-	-
Capricon Industries	25.02	12.58	-	-	-	-
Dynamic Metal Industries Pvt Ltd	(4.62)	8.61	-	-	-	-
Sri Kanaka Durga Mini Transport	5.50	8.64	-	-	-	-
Mold-Tek Technologies Limited	17.27	7.19	-	-	-	-

* To be settled in cash with a credit period up to 45 days.

34. Earnings per share (EPS)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit after tax	7,287.42	6,055.23
Weighted average number of equity shares in calculating Basic EPS	3,32,28,914	3,32,28,914
Weighted average number of equity shares in calculating Diluted EPS	3,32,28,914	3,32,28,914
Face value per share (₹)	5.00	5.00
Basic Earnings per Share (BEPS) (₹)	21.93	18.22
Diluted Earnings per Share (DEPS) (₹)	21.93	18.22

Calculation of Weighted average shares

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Number of shares - beginning of the year	3,32,28,914	3,32,28,914
Dilutive potential equity shares	-	-
Weighted average number of equity shares in calculating Basic EPS	3,32,28,914	3,32,28,914
Weighted average number of equity shares in calculating Diluted EPS	3,32,28,914	3,32,28,914

35. Segment Information

a) The company's Executive Chairman, Managing Director and Chief Financial officer examine the Company's performance from a product prospective and have identified one operating segment viz Packaging Containers. Hence segment reporting is not given.

b) **Information about products:**

Revenue from external customers - Sale of Packaging Containers ₹88231.92 lakhs (P.Y ₹78020.08 lakhs).

The Company has made external sales to the following customers meeting the criteria of 10% or more of the entity revenue.

Customer 1 - ₹19,234.61 lakhs
Customer 2 - ₹12,026.78 lakhs

36. Financial instruments and risk management

Fair values

a) The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

b) The fair value of trade receivables, trade payables and other Current financial assets and liabilities is considered to be equal to the carrying amounts of these items due to their short term nature. Where such items are Non-current in nature, the same has been classified as Level 3 and fair value determined using discounted cash flow basis. Similarly, unquoted equity instruments where most recent information to measure fair value is insufficient, or if there is a wide range of possible fair value measurements, cost has been considered as the best estimate of fair value.

Set out below, is a comparision by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

(i) Categories of financial instruments

Particulars	Level	31 March 2026		31 March 2025	
		Carrying amount	Fair value*	Carrying amount	Fair value*
Non-current					
Financial Assets Measured at fair value through other comprehensive income					
Investments	1	2,232.25	2,232.25	3,148.65	3,148.65
Financial assets measured at amortised cost					
Other financial assets	**3**	**719.31**	**719.31**	**643.44**	**643.44**
Current					
Trade receivables	3	17,578.08	17,578.08	13,525.65	13,525.65
Cash and cash equivalents	3	16.52	16.52	49.26	49.26
Other bank balances	3	108.57	108.57	135.32	135.32
Loans	3	165.00	165.00	116.70	116.70
Other financial assets	3	1,008.94	1,008.94	816.34	816.34
Total		**21,828.67**	**21,828.67**	**18,435.36**	**18,435.36**
Financial liabilities					
Measured at amortised cost					
Non-current					
Borrowings	3				
- Banks		7,000.00	7,000.00	6,562.50	6,562.50
- Sales tax deferment loan		412.19	412.19	375.30	375.30
Current					
Borrowings	3	14,054.34	14,054.34	10,630.95	10,630.95
Trade payables	3	8,140.29	8,140.29	4,443.21	4,443.21
Other financial liabilities	3	1,779.92	1,779.92	2,721.45	2,721.45
Total		**31,386.74**	**31,386.74**	**24,733.41**	**24,733.41**

**Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in Level 3.

There has been no change in the valuation methodology for Level 3 inputs during the year. The Company has not classified any material financial instruments under Level 3 of the fair value hierarchy. There were no transfers between Level 1 and Level 2 during the year.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

Company has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

The fair value of trade receivables, trade payables and other Current financial assets and liabilities is considered to be equal to the carrying amounts of these items due to their short-term nature. Where such items are Non-current in nature, the same has been classified as Level 3 and fair value determined using discounted cash flow basis. Similarly, unquoted equity instruments where most recent information to measure fair value is insufficient, or if there is a wide range of possible fair value measurements, cost has been considered as the best estimate of fair value.

37. Financial risk management

The Company is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure.

The sensitivity analyses in the following sections relate to the position as at 31 March, 2026 and 31 March, 2025. The analysis exclude the impact of movements in market variables on the carrying values of financial assets and liabilties .

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March, 2026 and 31 March, 2025.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the trade/ other payables, trade/other receivables and derivative assets/liabilities. The risks primarily relate to fluctuations in US Dollar, EURO, JPY and AED against the functional currencies of the Company. The Company's exposure to foreign currency changes for all other currencies is not material. The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

The following tables demonstrate the sensitivity to a reasonably possible change in US Dollar, EURO, JPY and AED exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

(ii) Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and from foreign forward exchange contracts:

Particulars	Foreign currency exposure			
	As at 31 March, 2026			
	AED	USD	EURO	JPY
Trade receivables	94.81	68.81	-	-
Cash and cash equivalents	-	-	-	-
Trade payables	-	471.18	13.11	0.09
Net exposure to foreign currency risk	**94.81**	**(402.37)**	**(13.11)**	**(0.09)**

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

	As at 31 March, 2025			
	AED	USD	EURO	JPY
Trade receivables	70.51	22.44	-	-
Cash and cash equivalents	31.27	-	-	-
Trade payables	10.90	1,007.03	60.55	175.55
Net exposure to foreign currency risk	**90.88**	**(984.59)**	**(60.55)**	**(175.55)**

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
Change in AED				
1% increase	0.95	0.91	0.71	0.68
1% decrease	(0.95)	(0.91)	(0.71)	(0.68)
Change in USD				
1% increase	(4.02)	(9.85)	(3.01)	(7.37)
1% decrease	4.02	9.85	3.01	7.37
Change in EURO				
1% increase	(0.13)	(0.61)	(0.10)	(0.46)
1% decrease	0.13	0.61	0.10	0.46
Change in JPY				
1% increase	-	(1.76)	-	(1.32)
1% decrease	-	1.76	-	1.32

The movement in the pre-tax effect is a result of a change in the fair value of monetary assets and liabilities denominated in US Dollar, EURO, JPY and AED, where the functional currency of the entity is a currency other than US Dollar, EURO, JPY and AED.

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. As the Company has certain debt obligations with floating interest rates, exposure to the risk of changes in market interest rates are dependent of changes in market interest rates. Management monitors the movement in interest rate and, wherever possible, reacts to material movements in such rates by restructuring its financing arrangement.

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
Change in interest rate				
increase by 100 basis points	(204.13)	(137.86)	(152.75)	(103.16)
decrease by 100 basis points	204.13	137.86	152.75	103.16

The assumed increase/decrease in interest rate for sensitivity analysis is based on the currently observable market environment.

NOTES TO THE FINANCIAL STATEMENTS All amounts in ₹ lakhs, unless otherwise stated

(B) Credit Risk

Financial assets of the Company include trade receivables, employee advances, security deposits held with government authorities and bank deposits which represents Company's maximum exposure to the credit risk.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. With respect to other financial assets viz., loans & advances, deposits with government and banks, the credit risk is insignificant since the loans & advances are given to employees only and deposits are held with government bodies and reputable banks. The credit quality of the financial assets is satisfactory, taking into account the allowance for credit losses.

Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) (a) Expected credit loss for trade receivable under simplified approach:

Particulars	31 March, 2026	31 March, 2025
Gross carrying amount	17,757.02	13,657.70
Expected credit losses (Loss allowance provision)	(178.94)	(132.05)
Carrying amount of trade receivables	**17,578.08**	**13,525.65**

(b) Expected credit loss for financial assets where general model is applied:

The financial assets which are exposed to credit are loan to Wholly owned subsidiary company and employee advances.

Particulars	31 March, 2026	31 March, 2025
Asset group	**Estimated gross carrying amount at default**	**Estimated gross carrying amount at default**
Gross carrying amount		
Employee advances	165.00	116.70
	165.00	**116.70**
Expected credit losses	-	-
Net carrying amount		
Employee advances	165.00	116.70
Total	**165.00**	**116.70**

(ii) Reconciliation of loss allowance provision on trade receivables

Particulars	31 March, 2026	31 March, 2025
loss allowance at the beginning of the year	**132.05**	**95.43**
Changes in loss allowance during the year (net)	46.89	36.62
Loss allowance at the end of the year	**178.94**	**132.05**

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and availability of funding through an adequate amount of committed credit facilities and other financing arrangements to meet obligations as and when they fall due. The Company's treasury function maintains flexibility in funding by maintaining adequate balances in bank accounts, deposits with banks and access to financing arrangements.

Management monitors cash and cash equivalents on the basis of expected cash flows.

(i) Financing arrangements:

The company had access to the following undrawn borrowing facilities at the end of the year.:

Particulars	As at	
	31 March, 2026	31 March, 2025
Expiring within one year (bank overdraft and other facilities)	1,558.16	2,309.05

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at:

Particulars	31 March, 2026		31 March, 2025	
	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months
Borrowings	14,054.34	7,889.19	10,630.95	7,469.39
Trade Payables	8,140.29	-	4,443.21	-
Other Financial Liabilities	1,779.92	-	2,721.45	-
Total	**23,974.55**	**7,889.19**	**17,795.61**	**7,469.39**

(iii) Management expects finance costs for the year ending 31 March, 2027 to be ₹1830.61 lakhs (P.Y ₹1000.87 lakhs).

38. Capital management

A. Capital management and Gearing Ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is debt divided by total capital. The Company includes within debt, interest bearing loans and borrowings.

Particulars	31 March, 2026	31 March, 2025
Borrowings		
Current	14,054.34	10,630.95
Non-current	7,000.00	6,562.50
Sales tax deferment loan	889.19	906.89
Total debt	**21,943.53**	**18,100.34**
Equity		
Equity share capital	1,661.59	1,661.59
Other equity	67,336.55	62,127.93
Total equity	**68,998.14**	**63,789.52**
Gearing ratio in % (Debt/Equity)	**31.80%**	**28.38%**

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March, 2026 and 31 March, 2025.

B. Dividends

Particulars	31 March, 2026	31 March, 2025
Dividends not recognised		
Interim dividend for the year ended 31 March, 2026 of ₹2 (31 March, 2025 of ₹2) per fully paid share	664.58	664.58

39. Additional regulatory information

a. Ratios

Ratio	Numerator/Denominator	31 March, 2026	31 March, 2025	Variance %
(a) Current ratio	Current Assets/Current Liabilities	1.49	1.60	-6.74%
(b) Debt-Equity ratio	Total Debt/Total equity	0.32	0.28	12.08%
(c) Debt service coverage ratio	Earnings available for debt service/ Debt Service	4.04	5.50	-26.53%
(d) Return on Equity ratio (in %)	Net Income/Average Shareholder's Equity	10.98	9.83	11.69%
(e) Inventory turnover ratio	Sales/Average Inventory	6.18	6.72	-8.08%
(f) Trade receivables turnover ratio	Total Sales/Average Trade receivables	6.68	6.79	-1.49%
(g) Trade payables turnover ratio	Total Purchases/Average Trade Payables	11.47	16.70	-31.29%
(h) Net capital turnover ratio	Net Sales/Working Capital	7.22	6.90	4.72%
(i) Net profit ratio (in %)	Net Profit/Net Sales	8.26	7.76	6.42%
(j) Return on capital employed (in %)	EBIT/Capital Employed	12.26	11.25	8.97%
(k) Return on investment (in %)	Income from investments/Time weighted average investments	6.37	22.76	-72%

(1) **Debt Service Coverage Ratio** decreased due to increase of borrowings availed by the Company.

(2) **Trade Payables Turnover Ratio** decreased due to increase in credit period and MSME payments paid through finance providers.

(3) **Return on investment (in%)** decreased due to lower dividend receipts compared to the previous year.

b. The Company has borrowings from banks on the basis of security of current assets. The quarterly statements of current assets filed by the Company with banks are in agreement with the books of accounts.

40. New Labour Codes: On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company is in the process of restructuring the compensation of its employees and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs. The Company has assessed the financial implications of these changes which has resulted in the increase of gratuity liability by ₹69.55 lakhs and long-term compensated absences by ₹12.14 Lakhs primarily due to change in wage definition. The Company has presented this incremental impact under "Employee benefits expense" in the Statement of Profit and Loss. The Company continues to monitor the finalisation

NOTES TO THE FINANCIAL STATEMENTS

All amounts in ₹ lakhs, unless otherwise stated

of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

41. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42. The company has an accounting software for maintaining its books of account having the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and the same is preserved. Further, the audit trail is not disabled and not tampered with.

43. The financial statements of the Company are approved by the Board in the meeting held on 11 May, 2026.

As per our report of even date
For **M.Anandam & Co.,**
Chartered Accountants
(Firm Registration Number: 000125S)

Sd/-
B V Suresh Kumar
Partner
Membership No. 212187

Place : Hyderabad
Date : 11 May, 2026

For and on behalf of Board

Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
A. Subramanyam
Deputy Managing Director
DIN: 00654046

Sd/-
A. Seshu Kumari
Chief Financial Officer

Sd/-
Harshita Suresh Chandnani
Company Secretary
M.No.ACS64959

Our Manufacturing Facilities

ANNUAL REPORT

2026

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