



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

10th February, 2017

To The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To The Manager National Stock Exchange India of Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 10th February, 2017

We wish to inform that Board of Directors at its meeting held on 10th February, 2017, from 11:00 a.m. till 03:00 p.m.,

a) Approved the un-audited financial results of the company for the period and quarter ended on 31st December, 2016. In this regard, please find enclosed herewith

- 1) Un-audited financial results for the period and quarter ended on 31st December, 2016.
- 2) Limited review report as issued by statutory auditors.
- 3) Press release.

b) Resignation of Ms. Priyanka Rajora as Company Secretary & Compliance Officer of the company with effect from 10th February, 2017 (end of business hours).

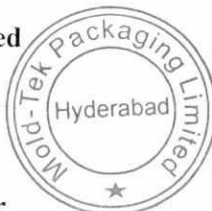
c) Appointment of Ms. Apeksha Naidu, is a B.Com Graduate and member of Institute of Company Secretaries of India holding Membership No. A42119 as Company Secretary & Compliance Officer of the company with effect from 11th February, 2017.

This is for your information and records.

Thanking you,

For Mold-Tek Packaging Limited

(J.Lakshmana Rao)
Chairman & Managing Director
(DIN:00649702)



Corporate Office :

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Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033
CIN No: L21022TG1997PLC026542

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

₹ In lakhs except for EPS

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended	Nine Months Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016	31-12-2016	31-12-2016
		Reviewed			Reviewed		Audited	Reviewed	
1	Gross Sales / Operating Income	7594.21	8498.78	7573.78	25413.76	22981.20	30870.46	7587.11	25403.55
2	Less: Excise Duty	819.89	909.92	804.60	2725.18	2464.27	3303.92	820.58	2725.87
3	Net Sales / Income from operations (1-2)	6774.32	7588.86	6769.18	22688.58	20516.93	27566.54	6766.53	22677.68
4	Other Income	94.39	13.17	14.06	135.94	43.07	72.52	41.57	54.79
5	Total Income (3+4)	6868.71	7602.03	6783.24	22824.52	20560.00	27639.06	6808.10	22732.47
6	Expenditure								
	a) (Increase) / decrease in stock in trade / work in progress	(191.45)	7.21	159.35	(177.47)	92.04	232.10	(193.27)	(179.29)
	b) Consumption of Materials	4207.01	4580.77	3851.48	13857.38	12532.09	16443.01	4208.15	13849.96
	d) Staff cost	663.59	679.16	610.70	2031.38	1738.02	2396.74	683.62	2051.41
	e) Depreciation	251.01	245.75	219.40	735.32	628.03	850.00	259.24	743.55
	f) Selling & Distribution Expenses	497.05	508.58	520.94	1523.09	1484.06	1997.28	497.39	1523.44
	g) Other expenditure	576.48	535.57	465.74	1700.32	1404.79	1918.47	617.53	1741.38
	Total Expenditure (a+b+c+d+e+f+g)	6003.69	6557.04	5827.61	19670.02	17879.03	23837.60	6072.66	19730.45
7	Profit before Interest & Exceptional Items (5-6)	865.02	1044.99	955.63	3154.50	2680.97	3801.46	735.44	3002.02
8	Interest and Financial Charges	41.06	35.99	19.96	124.54	77.67	97.85	46.10	129.57
9	Prior period Expenses	3.55	0.00	13.83	3.55	25.46	26.58	3.55	3.55
10	Profit before tax (7-8-9)	820.41	1009.00	921.84	3026.41	2577.84	3677.03	685.79	2868.90
11	Provision for Current Tax	201.32	329.75	306.62	937.85	854.94	1173.76	201.32	937.85
12	Provision for Deferred Tax	63.81	17.21	13.77	87.50	38.34	93.65	63.81	87.50
13	Profit after tax (10-11-12)	555.28	662.04	601.45	2001.06	1684.56	2409.62	420.66	1843.55
14	Extraordinary items	0.00	0.00	0.00	0.00	0.00			
15	Net Profit after tax & Extraordinary items	555.28	662.04	601.45	2001.06	1684.56	2409.62	420.66	1843.55
16	Paid up Equity Share Capital, Equity Shares of ₹5 each	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
17	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						11512.65		
18	Earnings per share (Before extraordinary items) Face value of ₹5 (Not Annualised)								
	- Basic	2.01	2.39	2.17	7.23	6.08	8.70	1.52	6.66
	- Diluted	2.01	2.39	2.17	7.23	6.08	8.70	1.52	6.66
19	Earnings per share (After extraordinary items) Face value of ₹5 (Not Annualised)								
	- Basic	2.01	2.39	2.17	7.23	6.08	8.70	1.52	6.66
	- Diluted	2.01	2.39	2.17	7.23	6.08	8.70	1.52	6.66

Notes:

- The above results have been Reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 10th February 2017.
- Figures of the previous period have been regrouped/ reclassified / rearranged wherever necessary.
- There has been no change in significant accounting policies during the year
- The results are available on www.moldtekgroup.com, www.bseindia.com & www.nseindia.com
- Other income of Standalone statement includes Profit on sale of Fixed Assets to wholly owned subsidiary of Rs. 81.15 Lakhs for the 9Months period and Rs. 52.81 lakhs for 3Months.
- Consolidate Statements shows only 3Months and 9Months, since the commercial operations has started in Mold-Tek FZE in this Quarter, hence corresponding period figures are not reported.

Hyderabad
10.02.2017

for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Press Release

10th February, 2017

Mold-tek Packaging Limited is the leader in manufacturing of injection moulded rigid plastic packaging containers. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products with Robotic IML decoration. Today the Company has announced un-audited financial results for the quarter and nine months ended on 31st December, 2016 in the Board meeting dated 10th February, 2017. The sales in November & December, 2016 were effected due to demonetization both in paint and lube sector. However, sales is steady from January, 2017.

9Months - PAT up 18.79%

Gross Sales up 10.58%

Standalone Performance Highlights of 9M to 9M

- NPAT Rs.20.01 Crore (Last year Rs.16.85 Crore) up by 18.79%.
- EPS Rs.7.23/- (Last year Rs.6.08/-) up by 18.78%. (for face value of Rs.5/-)
- EBIDTA Margin 17% (Last Year 16%) up by 6%
- Gross Sales Rs.254 Crore (Last year Rs.230 Crore) up by 10.58%

Performance Highlights of Q3 to Q3

- NPAT Rs. 5.55 Crore (Last year Rs.6.01 Crore) declined by 8%.
- EPS Rs.2.01/- (Last year Rs.2.17/-)
- EBIDTA Margin 16% (Last Year 17%) declined by 6%
- Gross Sales Rs.75.94 Crore.

Our wholly owned foreign subsidiary at RAK – Mold-Tek Packaging FZE has started its commercial production during the quarter and operations will reach full scale by 4th quarter onwards.



Our clientele at RAK - Akzo Nobel, Oman, Berger, RAK Paints and other dairies like Murmam, Al-Ain, Gulf & Safa initial orders are executed and from March/April 2017 bulk orders are expected.



IML Thinwall Food/FMCG products:

Company started supplying IML containers to Procter and Gamble which received very good response from the market. Production started in January, 2017 for a major order from Mondelez (Cadbury) which is expected to more than double our sales in Thinwall IML products. Other enquiries with Food and FMCG clients are expected to close soon and company hopes to reach 15% to 20% sales contribution from this segment in 2017-18 as compared to 6% to 7% in current year.

Future prospects:

Land has been acquired for the two projects being set up for APIL (M/s. Asian Paints India Limited) at Mysuru and Vizag. The company is also in talks with another upcoming paint company for an exclusive pail supply agreement.

With Mold-Tek Packaging FZE getting bulk orders, growth trends will re-emerge within few months.



J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702



LIMITED REVIEW REPORT


The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of M/s.Mold-Tek Packaging Limited for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.0027398)


Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
10/02/2017



LIMITED REVIEW REPORT

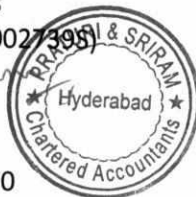
The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Mold-Tek Packaging Limited and its wholly owned subsidiary namely M/s. Mold-Tek Packaging FZE for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of wholly owned Subsidiary namely M/s. Mold-Tek Packaging FZE., whose financial information pertaining to the quarter are included in the consolidated financial results, these financial results reflect total revenue of ₹ 11.64Lakhs and a loss of ₹ 70.30Lakhs for the quarter ended 31st December, 2016 as considered in the consolidated financial results, whose financial information have been reviewed by the other auditors and whose review report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is solely based on the report of other auditor.
4. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements, issued by ICAI and notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
5. Based on our review conducted as stated above, and based on the consideration of reports of other auditors on the unaudited quarterly financial results and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants

(Firm Registration No.0027395)

Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
10/02/2017