



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

27<sup>th</sup> October, 2016

To The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To The Manager National Stock Exchange India of Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Outcome of Board Meeting dated 27<sup>th</sup> October, 2016**

**H1 on H1 - NPAT up 33.48%**

**Q2 on Q2 - NPAT up 29.21%**

**H1 Annualised EPS Rs.10.44(Face Value Rs.5/-)**

**Performance Highlights of H1 to H1**

- NPAT Rs.14.46 Crore (Last year Rs.10.95 Crore) up by 33.48%.
- EPS Rs.5.22/- (Last year Rs.3.91/-) up by 33.46%. (for face value of Rs.5/-)
- EBIDTA Margin 17% (Last Year 15%) up by 12%
- Gross Sales Rs.178 Crore (Last year Rs.154 Crore) up by 15.66%, Volume up by 22%


We wish to inform that Board of Directors at its meeting held on 27<sup>th</sup> October, 2016, from 12:00 noon till 01:50 p.m., approved the un-audited financial results of the company for the quarter ended on 30<sup>th</sup> September, 2016. In this regard, please find enclosed herewith

- 1) Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.
- 2) Limited Review report as issued by statutory auditors.
- 3) Press Release.

This is for your information and records.

Thanking you,

**For Mold-Tek Packaging Limited**

  
**(J.Lakshmana Rao)**  
**Chairman & Managing Director**  
**(DIN : 00649702)**



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com  
Website : www.moldtekindia.com CIN No: L21022TG1997PLC026542



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700  
Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033  
CIN No: L21022TG1997PLC026542

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2016


Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th Sep	30th Jun	30th Sep	30th Sep	30th Sep	31-03-2016
		2016	2016	2015	2016	2015	Audited
1	Gross Sales / Operating Income	8498.78	9320.78	7150.40	17819.55	15407.42	30870.46
2	Less: Excise Duty	909.92	995.37	774.44	1905.29	1659.67	3303.92
3	<b>Net Sales / Income from operations (1-2)</b>	<b>7588.86</b>	<b>8325.41</b>	<b>6375.96</b>	<b>15914.26</b>	<b>13747.75</b>	<b>27566.54</b>
4	Other Income	13.17	28.39	17.81	41.56	29.01	72.52
5	<b>Total Income (3+4)</b>	<b>7602.03</b>	<b>8353.80</b>	<b>6393.77</b>	<b>15955.82</b>	<b>13776.76</b>	<b>27639.06</b>
6	<b>Expenditure</b>						
	a) (Increase) / decrease in stock in trade / work in progress	7.21	6.77	(118.53)	13.99	(67.31)	232.10
	b) Consumption of Materials	4580.77	5069.61	4005.97	9650.37	8680.61	16443.01
	c) Staff cost	679.16	688.64	575.16	1367.79	1127.31	2396.74
	d) Depreciation	245.75	238.56	209.57	484.31	408.63	850.00
	e) Selling & Distribution Expenses	508.58	517.47	456.35	1026.05	963.12	1997.28
	f) Other expenditure	535.57	588.27	462.21	1123.83	939.05	1918.47
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>6557.04</b>	<b>7109.32</b>	<b>5590.73</b>	<b>13666.34</b>	<b>12051.41</b>	<b>23837.60</b>
7	<b>Profit before Interest &amp; Exceptional Items (5-6)</b>	<b>1044.99</b>	<b>1244.48</b>	<b>803.04</b>	<b>2289.48</b>	<b>1725.35</b>	<b>3801.46</b>
8	Interest and Financial Charges	35.99	47.49	24.80	83.48	57.71	97.85
9	Prior period Expenses	0.00	0.00	0.00	0.00	0.00	26.58
10	<b>Profit before tax (7-8-9)</b>	<b>1009.00</b>	<b>1196.99</b>	<b>778.24</b>	<b>2206.00</b>	<b>1667.64</b>	<b>3677.03</b>
11	Provision for Current Tax	329.75	406.78	242.89	736.53	548.32	1173.76
12	Provision for Deffered Tax	17.21	6.48	22.98	23.69	24.58	93.65
13	<b>Profit after tax (10-11-12)</b>	<b>662.04</b>	<b>783.73</b>	<b>512.37</b>	<b>1445.78</b>	<b>1094.74</b>	<b>2409.62</b>
14	Extraordinary items	0.00	0.00	0.51		11.63	
15	<b>Net Profit after tax &amp; Extraordinary items(13-14)</b>	<b>662.04</b>	<b>783.73</b>	<b>511.86</b>	<b>1445.78</b>	<b>1083.11</b>	<b>2409.62</b>
16	<b>Paid up Equity Share Capital, Equity Shares of ₹5 each</b>	<b>1384.55</b>	<b>1384.55</b>	<b>1384.55</b>	<b>1384.55</b>	<b>1384.55</b>	<b>1384.55</b>
17	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						11512.65
18	Earnings per share(Before extraordinary items) Face value of ₹5 (Not Annualised)						
	- Basic	2.39	2.83	1.85	5.22	3.91	8.70
	- Diluted	2.39	2.83	1.85	5.22	3.91	8.70
19	Earnings per share (After extraordinary items) Face value of ₹5 (Not Annualised)						
	- Basic	2.39	2.83	1.85	5.22	3.91	8.70
	- Diluted	2.39	2.83	1.85	5.22	3.91	8.70

### Notes:

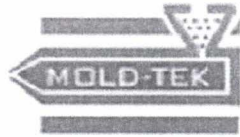
- The above results have been Reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 27th October 2016.
- Figures of the previous period have been regrouped/ reclassified / rearranged wherever necessary.
- Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.
- There has been no change in significant accounting policies during the year
- Consolidated financial results had not been reported as commercial production at WOS - Mold-Tek Packaging FZE are yet to commence.
- The results are available on [www.moldtekgroup.com](http://www.moldtekgroup.com), [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

Hyderabad  
27.10.2016

for MOLD-TEK PACKAGING LIMITED

  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700

Road No.36. JubileeHills, Hyderabad, Telangana.- 500 033

CIN No: L21022TG1997PLC026542

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

₹ In lakhs

Particulars	As at 30.09.2016 ₹	As at 31.03.2016 ₹
<b>EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDER'S FUNDS</b>		
(a) Share Capital	1384.55	1384.55
(b) Reserves & Surplus	12953.41	11491.65
<b>Sub Total - Shareholder's Funds</b>	<b>14337.96</b>	<b>12876.20</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Long-term borrowings	488.20	662.41
(b) Other Long-term Liabilities	28.02	34.04
(c) Deferred Tax Liabilities (Net)	559.81	536.12
(d) Long-term Provisions	242.48	173.90
<b>Sub Total - Non-Current Liabilities</b>	<b>1318.51</b>	<b>1406.47</b>
<b>4. CURRENT LIABILITIES</b>		
(a) Short-term borrowings	1689.02	1860.74
(b) Trade Payables	1254.43	1432.93
(c) Other Current Liabilities	1252.55	1142.64
(d) Short-term Provisions	776.80	1663.66
<b>Sub Total - Current Liabilities</b>	<b>4972.80</b>	<b>6099.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20629.27</b>	<b>20382.64</b>
<b>ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	8622.36	8077.20
(ii) Capital Work-in-Progress	2290.42	858.74
(iii) Leasehold building	13.62	15.06
(b) Non-Current Investments	316.32	316.32
(c) Long-term loans & Advances	307.35	1136.08
(d) Other Non-Current Assets	299.17	119.09
<b>Sub Total - Non-Current Assets</b>	<b>11849.24</b>	<b>10522.49</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	2306.09	2409.95
(b) Trade Receivables	5224.11	5478.16
(c) Cash and cash equivalents	119.52	99.87
(d) Short-term loans & Advances	954.73	1758.37
(e) Other Current Assets	175.58	113.80
<b>Sub Total - Current Assets</b>	<b>8780.03</b>	<b>9860.15</b>
<b>TOTAL - ASSETS</b>	<b>20629.27</b>	<b>20382.64</b>

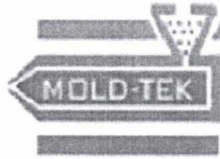
Hyderabad  
27.10.2016



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Note: Loans and Advances given to 100% WOS is out of Internal accruals/generation



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## UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

₹ In lakhs

Particulars	As at 30.09.2016 ₹	As at 30.09.2015 ₹	As at 31.03.2016 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDER'S FUNDS</b>			
(a) Share Capital	1384.55	1384.55	1384.55
(b) Reserves & Surplus	12958.43	11266.28	11512.65
<b>Sub Total - Shareholder's Funds</b>	<b>14342.98</b>	<b>12650.83</b>	<b>12897.20</b>
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	488.20	815.03	662.41
(b) Other Long-term Liabilities	28.02	33.00	34.04
(c) Deferred Tax Liabilities (Net)	559.81	467.04	536.12
(d) Long-term Provisions	242.48	176.45	173.90
<b>Sub Total - Non-Current Liabilities</b>	<b>1318.51</b>	<b>1491.52</b>	<b>1406.47</b>
<b>3. CURRENT LIABILITIES</b>			
(a) Short-term borrowings	1689.02	(551.27)	1860.74
(b) Trade Payables	1237.55	954.90	1432.93
(c) Other Current Liabilities	1242.05	1210.04	1142.64
(d) Short-term Provisions	776.80	908.07	1663.66
<b>Sub Total - Current Liabilities</b>	<b>4945.42</b>	<b>2521.74</b>	<b>6099.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20606.91</b>	<b>16664.09</b>	<b>20403.64</b>
<b>ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Fixed Assets			
(i) Tangible Assets	8622.36	7570.01	8077.20
(ii) Capital Work-in-Progress	1030.34	325.81	858.74
(iii) Leasehold building	13.62	16.50	15.06
(b) Non-Current Investments	653.12	316.32	469.79
(c) Long-term loans & Advances	276.13	243.36	426.30
(d) Other Non-Current Assets	125.12	75.72	73.70
<b>Sub Total - Non-Current Assets</b>	<b>10720.69</b>	<b>8547.72</b>	<b>9920.79</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories	2284.03	2578.03	2409.95
(b) Trade Receivables	5425.77	4512.16	5478.16
(c) Cash and cash equivalents	101.67	91.05	78.30
(d) Short-term loans & Advances	1899.17	815.46	2402.64
(e) Other Current Assets	175.58	119.67	113.80
<b>Sub Total - Current Assets</b>	<b>9886.22</b>	<b>8116.37</b>	<b>10482.85</b>
<b>TOTAL - ASSETS</b>	<b>20606.91</b>	<b>16664.09</b>	<b>20403.64</b>

for MOLD-TEK PACKAGING LIMITED

Hyderabad  
27.10.2016



*J. Lakshmana Rao*

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**LIMITED REVIEW REPORT**

The Board of Directors  
M/s. Mold-Tek Packaging Limited  
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of M/s. Mold-Tek Packaging Limited for the quarter and half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM  
Chartered Accountants  
(Firm Registration No.002739S)

Sri Raghuram Praturi  
Partner  
Member ship No.221770



Hyderabad,  
27<sup>th</sup> October, 2016




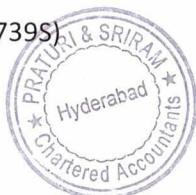
LIMITED REVIEW REPORT

The Board of Directors  
M/s. Mold-Tek Packaging Limited  
Hyderabad

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Mold-Tek Packaging Limited and its wholly owned subsidiary M/s. Mold-Tek Packaging FZE for the quarter and half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of wholly owned Subsidiary namely M/s. Mold-Tek Packaging FZE., whose financial information pertaining to the half year are included in the consolidated financial results, these financial results reflect total assets of ₹.1528.93 Lakhs, total revenue of ₹.Nil for the half year ended 30<sup>th</sup> September, 2016 as considered in the consolidated financial results, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited year to date financial results, in so far as it relates to such subsidiary is solely on the reports of the other auditors.
4. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements, issued by ICAI and notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM  
Chartered Accountants  
(Firm Registration No.002739S)

  
Sri Raghuram Praturi  
Partner  
Membership No.221770



Hyderabad  
27<sup>th</sup> October, 2016

**Press Release**

Mold-Tek Packaging Limited announced its unaudited financial results for the Quarter and Six months ended September 30, 2016.

**H1 on H1 - NPAT up 33.48%**

**Q2 on Q2 - NPAT up 29.21%**

**H1 Annualised EPS Rs.10.44(Face Value Rs.5/-)**

**Performance Highlights of H1 to H1**

- NPAT Rs.14.46 Crore (Last year Rs.10.95 Crore) up by 33.48%.
- EPS Rs.5.22/- (Last year Rs.3.91/-) up by 33.46%. (for face value of Rs.5/-)
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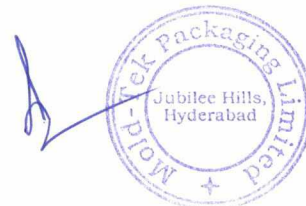
**Performance Highlights of Q2 to Q2**

- NPAT Rs.6.62 Crore (Last year Rs.5.12 Crore) up by 29.32%.
- EPS Rs.2.39/- (Last year Rs.1.85/-) up by 29.32%. (for face value of Rs.5/-)
- EBIDTA Margin 17% (Last Year 16%) up by 7%
- Gross Sales Rs.85 Crore (Last year Rs.71 Crore) up by 18.86%, Volume up by 23%

The Board met on October 27, 2016 to adopt the unaudited financial results

Commenting on future prospects:

Mr. J. Lakshmana Rao, Chairman and managing director, said, "The Company has shown improved performance in terms of both volume and EBIDTA. Higher IML sales considerably contributed to growth in EBIDTA, which grew by 12.23%[H1 on H1] and 7.21% [Q2 on Q2]. In terms of Sales volume – a healthy growth of 23% [Q2 to Q2] and 22% [H1 on H1] has been achieved.



Our Project at Ras al Khaimah, UAE (RAK) was inaugurated in August 2016, and erection of machines and trial runs are being completed, the Company is gearing up to start commercial production by November 2016.

Company received good response from leading FMCG companies like **Procter & Gamble** and **Mondelez International** for development and supply of IML containers for their leading products . Company started commercial supplies to Procter & Gamble in September, 2016.

Company acquired land at Vijay and Mysore for setting up two manufacturing plants to meet Asian Paints requirement of Pails from 2018.

He added that “our ability to produce In-house Moulds, IML labels and **Robots is a formidable entry barrier** apart from helping us in reducing costs and remain competitive. “ increasing IML product sales is reflecting in rising EBITDA margins. The future growth prospects look bright with RAK Plant going into production and major projects are being received from leading MNCs in Food and FMCG segments for IML Containers.



**J Lakshmana Rao**  
**Chairman and Managing Director**  
**DIN: 00649702**

