

Annexure-A

Disclosures pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI form part of the notes to the financial statements provided in this Annual Report.

Details of the Scheme

| S.No. | Description | Year ended 31st March, 2016 |
|-------|--|---|
| 1. | Date of shareholders' approval | 9th February, 2010 |
| 2. | Total number of options approved under ESOS | 2,50,000 (Post-split 5,00,000) |
| 3. | Vesting requirements | Commences at the expiry of one/two years to 4 years from the date of grant |
| 4. | Exercise price or pricing formula | Exercise price for the purpose of the grant of options shall be the price as reduced by 60% of the closing market price of the equity shares of the company available on the BSE on the date immediately preceding the grant date, subject to minimum of the face value of equity share |
| 5. | Maximum term of options granted | 6 years |
| 6. | Source of shares (primary, secondary or combination) | Primary |
| 7. | Variation of terms of options | Nil |

Details of ESOS during the financial year

| S. No. | Description | Year ended 31st March, 2016 (Post-Split) | Year ended 31st March, 2016 (Pre-Split) |
|--------|---|--|---|
| 1. | Number of options outstanding at the beginning of the year (out of total number of options approved under ESOS) | 1,27,200 | 63,600 |
| 2. | Number of options granted during the year | Nil | Nil |
| 3. | Number of options forfeited/lapsed during the year | Nil | Nil |
| 4. | Number of options vested during the year | Nil | Nil |
| 5. | Number of options exercised during the year | Nil | Nil |
| 6. | Number of shares arising as a result of exercise of options | 10,000* | 5,000* |
| 7. | Amount realized by exercise of options (₹) | Nil | Nil |
| 8. | Loan repaid by the Trust during the year from exercise price received | Not applicable | Not applicable |
| 9. | Number of options outstanding at the end of the year (out of total number of options approved under ESOS) | 1,27,200 | 63,600 |
| 10. | Number of options exercisable at the end of the year (out of total number of options approved under ESOS) | Nil | Nil |
| 11. | Weighted-average exercise | Not applicable | Not applicable |
| 12. | Weighted-average fair values | Not applicable | Not applicable |
| 13. | Employee wise details of options granted to | | |
| | a. Key managerial personnel | Nil | Nil |
| | b. Any other employee who receive a grant of options in any one year of option amounting to 5% or more of option granted during the year | Nil | Nil |
| | c. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants & conversions) of the Company at the time of grant | Nil | Nil |

* During the financial year 2015-16, total of 5,000 shares which were exercised in previous year were allotted in the Board Meeting held on 9th April, 2015.